



**NOTICE OF REGULAR MEETING ECONOMIC DEVELOPMENT CORPORATION
MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
January 3, 2022**

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on January 3, 2022 at 6:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZEN APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or

recite existing policy in response to an inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the December 6, 2021 Regular Economic Development Corporation Meeting.

[EDC Meeting Minutes 12.06.21.docx](#)

EDC Financial Statement and Sales Tax

Discussion and possible action regarding EDC financial statement and sales tax.

[02-Nov 2021 EDC.pdf](#)

REGULAR AGENDA

2022- 4MC Investments #2, LLC

001 Discussion and possible action to approve a development agreement between the Princeton EDC and 4MC Investments #2, LLC, a Texas Limited Liability Company.
[Dev Agreement Childrens Lighthouse - EDC - Clean Final - C14006D2021119DO2 IH3 -](#)

[clean.docx](#)

2022- TEDC Membership

002 Discussion and possible action regarding Texas Economic Development Council Membership.

[TX EDC Member Information 2021.pdf](#)

2022- New Restaurant Grant

003 Discussion and possible action regarding business criteria and qualifications for the Economic Development New Restaurant Grant.

[DRAFT COPY-New Restaurant Grant Qualifications and Criteria List.docx](#)

2022- 99 Vision Memorandum

004 Discussion and possible action regarding authorizing the City Manager to move forward with 99 Vision to develop a development agreement for the property located at the Bois d'Arc Professional Business Park, Lots 1-4.

2022- Crossroads Development Project

005 Update and presentation regarding design elements, architectural guidelines and site signage project for the Crossroads Development presented by Grant Wickard with GFF Architects.

2022- Finalization of RFP

006 Update, discussion and possible action on finalization of Request for Proposal documentation.

[Marketing-Agency-RFP- Updated 12.29.2021.pdf](#)

2022- Future Agenda Items

007 Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request.

EXECUTIVE SESSION

Section 51.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:

(1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or

1.) Texas Star Pharmaceuticals/99 Vision

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA

1.) City Council meetings for January 2022: Regular Meeting Monday, January 10, 2022 at 6:30pm. Regular Meeting Monday, January 24, 2022 at 6:30pm.

2.) Next Regular EDC meeting is Monday, February 7, 2022 at 6:00pm.

EDC REPORT AGENDA-CITY MANAGER

EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ 12/30/2022 @ 11:00am and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

Shawyna Walker

Shawyna Walker, EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).