

AMENDED



PRINCETON
TEXAS

**NOTICE OF ECONOMIC DEVELOPMENT CORPORATION MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
January 3, 2024**

The Economic Development Corporation of the City of Princeton will meet in Special Meeting Session on January 3, 2024 at 6:00 PM Princeton Municipal Center 2000 East Princeton Dr. Princeton, Texas 75407 to discuss the following

Terrance Johnson,
Chair, Place 4

Mike Thompson,
Vice Chair, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Pat Sheehan,
Director, Place 5

Sherry Campbell,
Director, Place 6

Michael Crawford,
Director, Place 7

CALL TO ORDER

ROLL CALL

Terrance Johnson
James Miller
Emarcus Bingham
Mike Thompson
Pat Sheehan
Sherry Campbell
Michael Crawford

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

AMENDED

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

PUBLIC APPEARANCE/RECOGNITIONS

Members of the public are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to public inquiry or to recite existing policy in response to any inquiry.

PUBLIC REPORT ITEMS

Deputy City Manager Report

1. City Council Meetings for January 2024: Monday, January 8, 2024, and Monday, January 22, 2024, at 6:30pm.
2. Next Regular EDC Meeting: Monday, February 5, 2024, at 6pm.

STAFF REPORT ITEMS

New PEDC Board Handbook

BOARD REPORT ITEMS

EDC Board of Directors report about items of community interest in which no action will be taken.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Consultant Invoice

Discussion and possible action regarding Innoyatus Solutions invoices for November 2023 and December 2023.

[P&M 11302023 Invoice.pdf](#)

[PEDC_December Hours and Invoice.pdf](#)

Budget Format

Update, discussion, and possible action regarding a new EDC budget format.

[PEDC NEW Budget Format.pptx](#)

Minutes

Discussion and possible action regarding the minutes of the December 4, 2023, Economic Development Corporation Meeting.

[EDC Meeting Minutes 12.04.23.docx](#)

REGULAR AGENDA

2024- EDC Financial Sales Tax

001 Discussion and possible action regarding EDC Financial Statement and Sales Tax.

[11.2023 Report - EDC.pdf](#)

AMENDED

2024- Children's Lighthouse Update

002 Update, discussion, and possible action regarding the status of the Children's Lighthouse project.

2024- PEDC Bylaws

003 Discussion and possible action regarding a resolution of the PEDC adopting amended Bylaws for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing other matters related thereto.

[PEDC_Bylaws_Jan. 2024 \(Final for Approval\).pdf](#)

[Resolution - PEDC Bylaws \(Jan. 2024\).docx](#)

2024- PEDC Policies and Procedures

004 Discussion and possible action regarding a resolution of the PEDC adopting amended Policies and Procedures for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing other matters related thereto.

[PEDC_Policies & Procedures_Jan. 2024 \(Final for Approval\).pdf](#)

[Resolution - PEDC Policies & Procedures \(Jan. 2024\).docx](#)

2024- PEDC Rules of Order and Code of Conduct

005 Discussion and possible action regarding a resolution of the PEDC adopting amended Rules of Order and Code of Ethics for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing other matters related thereto.

[PEDC_Rules of Order & Ethics Policy_Jan. 2024 \(Final for Approval\).pdf](#)

[Resolution - PEDC Rules of Order & Code of Ethics \(Jan. 2024\).docx](#)

EXECUTIVE SESSION

Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following:

Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below:

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

1. Children's Lighthouse

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:

1. Innovaytus Solutions Contract

Texas Government Code 551.074 – Personnel Matters. (a) This chapter does not require a governmental body to conduct an open meeting: (1) to deliberate the appointment, employment,

AMENDED

evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or (2) to hear a complaint or charge against an officer or employee.

1. PEDC CEO Position
2. PEDC CEO Contract
3. PEDC Candidate

ACTION PERTAINING TO EXECUTIVE SESSION

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton Municipal Center @ 12/29/2023 @ 12:19pm and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

DeShawyna Walker
DeShawyna Walker, EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).