



**NOTICE OF ECONOMIC DEVELOPMENT CORPORATION MEETING AND AGENDA  
THE CITY OF PRINCETON, TEXAS  
April 3, 2023**

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on April 3, 2023 at 6:00 PM Princeton Municipal Center 2000 East Princeton Dr. Princeton, Texas 75407 to discuss the following

**Terrance Johnson,**  
*Chair, Place 4*

**Mike Thompson,**  
*Vice Chair, Place 1*

**James Miller,**  
*Director, Place 2*

**Emarcus Bingham,**  
*Director, Place 3*

**Pat Sheehan,**  
*Director, Place 5*

**Sherry Campbell,**  
*Director, Place 6*

**Place 7 Vacant,**

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**CALL TO ORDER**

**ROLL CALL**

Terrance Johnson

Sherry Campbell

Mike Thompson

James Miller

Emarcus Bingham

Pat Sheehan

## **MOMENT OF SILENCE**

## **PLEDGE OF ALLEGIANCE**

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

## **PUBLIC APPEARANCE**

Members of the public are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to public inquiry or to recite existing policy in response to any inquiry.

## **CONSENT AGENDA**

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

### **Minutes**

Discussion and possible action regarding the minutes of the March 6, 2023, Economic Development Corporation Meeting.

[EDC Meeting Minutes 03.06.23.docx](#)

### **EDC Financial Statement and Sales Tax**

Discussion and possible action regarding EDC Financial Statement and Sales Tax.

[05 EDC - Feb 2023.pdf](#)

## **REGULAR AGENDA**

### **2023-019 EDC Detention Ponds Project (CO#2)**

Discussion and possible action regarding a resolution of the City of Princeton Texas, 4A Economic Development Corporation establishing the allocation of additional funds for a specific project, and authorizing the City Manager to execute the required documents to complete the project.

[Economic Development Corporation Resolution 2022-04-03-R for Commitment of Additional Funds to Detention Ponds in the EDC park\(CO#2\) for approval.pdf](#)

### **2023-020 EDC Business Park Marketing**

Update, discussion, and possible action regarding LoopNet advertising for EDC Business Park. Presented by Scott Axelrod of Henry S. Miller.

[Business Park LoopNet Page.docx](#)

### **2023-021 United Supermarkets**

Discussion and possible action regarding a development agreement with United Supermarkets.

[Dev Agreement United Supermarkets - Preliminary final C14006D20230328DO1.docx](#)

**2023-022 EDC Business Retention and Expansion Program**

Presentation, discussion, and possible action regarding the EDC's Business Retention and Expansion Program for 2023. Presented by EDC/CDC Coordinator DeShawyna Walker.

[2023 Business Retention & Expansion Presentation.pptx](#)

**2023-023 EDC Director Position**

Update, discussion, and possible action regarding the job description and posting for the Director of Economic Development position.

**2023-024 Future Agenda Items**

Possible action to approve requests for items to be placed on a future agenda and not for discussion of these requests.

**EXECUTIVE SESSION**

Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following:

Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below:

Section 551.087, Texas Gov't Code: Deliberate the offer of a financial or other incentive to a business prospect described by Tex. Gov't Code 551.087

**ACTION PERTAINING TO EXECUTIVE SESSION**

**REPORT AGENDA - CITY MANAGER**

1. City Council Meetings for April 2023: Monday, April 10, 2023, and Monday, April 24, 2023, at 6:30pm.
2. Next Regular EDC Meeting: Monday, May 1, 2023 at 6pm.

**EDC REPORT AGENDA**

EDC Board of Directors report about items of community interest in which no action will be taken.

**ADJOURNMENT**

**CERTIFICATE**

I hereby certify the above Notice of Meeting was posted at the Princeton Municipal Center @ 03.31.2023 @ 1:46pm and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

DeShawyna Walker  
DeShawyna Walker, EDC/CDC Coordinator

#### **STATEMENT FOR ADA COMPLIANCE**

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).