



**NOTICE OF ECONOMIC DEVELOPMENT CORPORATION MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
May 1, 2023**

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on May 1, 2023 at 6:00 PM Princeton Municipal Center 2000 East Princeton Dr. Princeton, Texas 75407 to discuss the following

Terrance Johnson,
Chair, Place 4

Mike Thompson,
Vice Chair, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Pat Sheehan,
Director, Place 5

Sherry Campbell,
Director, Place 6

Place 7 Vacant,

CALL TO ORDER

ROLL CALL

Terrance Johnson

Sherry Campbell

Mike Thompson

James Miller

Emarcus Bingham

Pat Sheehan

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

PUBLIC APPEARANCE

Members of the public are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to public inquiry or to recite existing policy in response to any inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

SSD at Frisco, LLC.

Discussion and potential action to approve the First Addendum to the Development Agreement and Performance Agreement with SSD at Frisco, LLC, to extend certain deadlines and update notice addresses.
[EDC Resolution 1st addendum ssd at frisco C14004D20230411DO1.docx](#)
[SSD-Frisco First Addendum to Dev Agr - Deadline Extension.pdf](#)

Minutes

Discussion and possible action regarding the minutes of the April 3, 2023, Economic Development Corporation Meeting.
[EDC Meeting Minutes 04.03.23.docx](#)

EDC Financial Statement and Sales Tax

Discussion and possible action regarding EDC Financial Statement and Sales Tax.
[06 EDC - Mar 2023.pdf](#)

REGULAR AGENDA

2023-025 Master Communications Plan Update

Update, discussion, and possible action regarding the City of Princeton Master Communications Plan. Presented by Kent Kacir of Kimley-Horn.
[3 City of Princeton Communications Master Plan_Final.pdf](#)

2023-026 EDC Director Position

Discussion regarding the job description and posting for the Director of Economic Development position.

2023-027 Specific Use Permit Application (EDC 30 Acre Site)

Discussion and possible action regarding a request from the City of Princeton to authorize City Staff to submit a Specific Use Permit application to allow for the use of a communication tower on the EDC 30 acre property on CR1219.

2023-028 FY24 Budget

Discussion and possible action regarding FY24 budget allocations and setting a date and time for a budget workshop.

[EDC Budget Worksheet.xlsx](#)

2023-029 EDC Facade and Restaurant Grants

Discussion and possible action to establish new funding limits for the EDC Facade Grant and Restaurant Grant.

[New Restaurant Incentive Grant-2022.pdf](#)

2023-030 EDC Grant Application

Update, discussion, and possible action regarding the implementation of an EDC Projects Grant Application. Presented by EDC/CDC Coordinator DeShawyna Walker.

[EDC Grant Application Packet 2023.pdf](#)

[EDC Incentives Initial Questionnaire.pdf](#)

2023-031 Airport Advertising

Presentation, discussion, and possible action regarding airport advertising initiative for the EDC. Presented by EDC/CDC Coordinator DeShawyna Walker.

[EDC Airport Advertising Presentation 2023.pptx](#)

2023-032 June and July 2023

Discussion and possible action regarding the July 2023 EDC meeting date and the TEDC mid-year conference.

[July 2023 Calendar.gif](#)

[midyear-conference-agenda_draft_4.14.23.pdf](#)

2023-033 Future Agenda Items

Possible action to approve requests for items to be placed on a future agenda and not for discussion of the requests.

EXECUTIVE SESSION

Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following:

Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below:

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA - CITY MANAGER

1. City Council Meetings for May 2023: Monday, May 8, 2023, and Monday, May 22, 2023, at

6:30pm.

2. Next Regular EDC Meeting: Monday, June 5, 2023, at 6pm.

EDC REPORT AGENDA

EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton Municipal Center @ 04.27.2023 @ 2:30pm and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

DeShawyna Walker

DeShawyna Walker, EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).