



PRINCETON

TEXAS

NOTICE OF ECONOMIC DEVELOPMENT CORPORATION MEETING AND AGENDA THE CITY OF PRINCETON, TEXAS July 7, 2022

The Economic Development Corporation of the City of Princeton will meet in Special Meeting Session on July 7, 2022 at 6:00 PM Princeton Municipal Center 2000 East Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

PUBLIC APPEARANCE

The public is allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a public inquiry or to recite existing policy in response to any inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the May 2, 2022 Regular Economic Development Corporation Meeting.
[EDC Meeting Minutes 06.06.22.docx](#)

EDC Financial Statement and Sales Tax

Discussion and possible action regarding EDC Financial Statement and Sales Tax.
[08-May 2022 EDC.pdf](#)

REGULAR AGENDA

2022- EDC Advertising

035 Update, discussion and possible action regarding global advertising ad and FY 2022-2023 advertising.
[TID Q3 PROOF- Princeton \(1\).pdf](#)

2022- EDC Website Update

036 Update regarding EDC website presented by Director of Community Engagement Tenishea Turner.
www.PrincetonEDC.com

2022- Future Agenda Items

037 Possible action to approve request for items to be placed on a future agenda and not for discussion of these request

EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received

from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision (1). Proposed incentive agreements with property developers; pending negotiations on development agreements.

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA - CITY MANAGER

1. City Council Meetings for July 2022: Regular Meetings, Monday, July 11, 2022 and Monday, July 25, 2022 at 6:30pm.
2. Next Regular EDC Meeting is Monday, August 1, 2022 at 6pm.

EDC REPORT AGENDA

EDC Board Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton Municipal Center @ 06/30/2022 @3:45pm and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

Shawyna Walker
Shawyna Walker, EDC/CDC Coordinator

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).