

**NOTICE OF REGULAR MEETING ECONOMIC DEVELOPMENT CORPORATION
MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
October 4, 2021**

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on October 4, 2021 at 6:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZEN APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the August 2, 2021

Regular Economic Development Corporation Meeting.
[EDC Minutes 08.02.21.pdf](#)

Minutes

Discussion and possible action regarding the minutes of the September 13, 2021 Special Economic Development Corporation Meeting.
[Special EDC Minutes 09.13.21.pdf](#)

EDC financial report and sales tax

Discussion and possible action regarding the EDC financial report and sales tax.

EDC Financial Report

Discussion and possible action regarding EDC Financial Report.
[EDC Aug2021.pdf](#)

Purchase of barricades and cooling shelter with the CDC

Discussion and possible action regarding a resolution to purchase crowd control barricades and a cooling shelter with the CDC.

[Resolution Barricades and Cooling Shelter 10-5-2021.pdf](#)

REGULAR AGENDA

2021- Façade program on the VFW and Old Jackson Building

073 Discussion and possible action regarding an application for the façade program on the VFW and the Old Jackson Enterprise building on 4th Street.
[601 N. 4th - EDC Grant Appl.PARAGON.pdf](#)
[601 4th Street PLANS 8.23.21 \(1\).pdf](#)

2021- Buff and Shine development agreement

074 Discussion and possible action regarding extending the deadline for the Buff and Shine development agreement.
[Buff and Shine Request.docx](#)

2021- Incentive Agreement for Princeton Plaza

075 Discussion and possible action regarding Incentive Agreement for Princeton Plaza.
[Incentive Agreement Princeton Plaza Final Clean 9-30-2021.docx](#)

2021- Chamber Financial Report

076 Discussion and possible action regarding the Chamber Financial Report.
[2020 990 EZ_.pdf](#)
[Balance Sheet 8.31.2021.pdf](#)
[StatementofActivity as of 8.31.2021.pdf](#)

2021- EDC Website

077 Discussion and possible action regarding EDC website design meeting in developing a vision for website and possible appointment of a website design committee.

2021- Hiring FT employee to promote Economic Development within the city

078 Discussion and update on hiring FT employee to promote Economic Development within the city.

2021- Future Agenda Items

- 079** Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request.

EXECUTIVE SESSION

EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:

- (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or
- (2) To deliberate the offer of a financial or other incentive to a business prospect described by
- (3) Proposed incentive agreements with property developers; pending negotiations on development agreements.

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA

- 1) City Council meetings for October 2021: Special Meeting Tuesday October 12th at 6:30 p.m. and Regular Meeting Monday, October 25th at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, November 1, 2021 at 6:00 p.m.

EDC REPORT AGENDA-CITY MANAGER

EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

Amber Anderson, City Secretary

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).