

**Minutes**  
**The City of Princeton**  
**Regular Economic Development Corporation Meeting of January 3, 2024**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on January 3, 2024, at 6:00pm to discuss the following:

The following Directors were present: Chairman Terrance Johnson, Vice-Chairman Mike Thompson, Director Sherry Campbell, Director James Miller, Director Emarcus Bingham, Director Pat Sheehan, and Director Michael Crawford. The following Staff Members were present: Deputy City Manager Shawn Fort, EDC/CDC Coordinator DeShawyna Walker, EDC Attorney Grant Lowry, and Director of Communications Tenishea Turner. Mayor Brianna Chacon was also in attendance.

Chairman **Johnson** called the **EDC Meeting to order at 6:00pm.**

Chairman **Johnson** called roll, present were EDC Directors **Sherry Campbell, Mike Thompson, Pat Sheehan, Emarcus Bingham, Michael Crawford, and James Miller.**

Chairman **Johnson** then led the Moment of Silence.

Chairman **Johnson** then led the Pledge of Allegiance.

Chairman **Johnson** then announced Public Appearance. **No one spoke.**

Chairman **Johnson** then announced Public Report Items: Deputy City Manager

**Shawn Fort** then announced the first item under Public Report Items. "City Council meetings for January 2024. Monday, January 8, 2024, and Monday, January 22, 2024, at 6:30 p.m." Deputy City Manager **Shawn Fort** then announced the second item under Report Agenda. "Next Regular EDC meeting will be held on Monday, February 5, 2024, at 6:00 p.m."

Chairman **Johnson** then announced Staff Report Items: EDC/CDC Coordinator DeShawyna Walker announced the EDC Corporation Board Members have been provided with an updated PEDC Board Handbook.

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Chairman **Johnson** then announced Board Report Items/Recognitions:

**Directors had no items to report.**

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Chairman **Johnson** then announced Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding Innovaytus Solutions invoices for November 2023 and December 2023. 2) Update, discussion, and possible action regarding a new EDC budget format. 3) Discussion and possible action

regarding the minutes of the December 4, 2023, Economic Development Corporation Meeting. Director Sheehan **made a motion to approve** the Consent Agenda.

Director Crawford **seconded the motion**. The **motion carried unanimously**.

Chairman **Johnson** announced the first item under the Regular Agenda: (EDC-2024-001): "Discussion and possible action regarding EDC Financial Statement and Sales Tax." Director Thompson **made a motion to approve** the Consent Agenda.

Director Campbell **seconded the motion**. The **motion carried unanimously**.

Chairman **Johnson** then announced the second item under the Regular Agenda: (EDC-2024-002): "Update, discussion, and possible action regarding the status of the Children's Lighthouse project." **No action taken**.

Chairman **Johnson** then announced the third item under the Regular Agenda: (EDC-2024-003): "Discussion and possible action regarding a resolution of the PEDC adopting amended Bylaws for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing matters related thereto."

Director Crawford **made a motion to approve** the updated Bylaws provided the correction is made in Article 6, Section 1b. Director Bingham **seconded the motion**.

The **motion carried unanimously**.

Chairman **Johnson** then announced the second item under the Regular

Agenda: (EDC-2024-004): "Discussion and possible action regarding a resolution of the PEDC adopting amended Policies and Procedures for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing matters related thereto." Director Campbell **made a motion to approve** the updated Policies and Procedures. Director Sheehan **seconded the motion**. **The motion carried unanimously.**

Chairman **Johnson** then announced the second item under the Regular Agenda: (EDC-2024-005): "Discussion and possible action regarding a resolution of the PEDC adopting amended Rules of Order and Code of Ethics for its affairs; providing for repealing and severability clauses; providing for an effective date; and containing matters related thereto." Vice-Chairman Thompson **made a motion to approve** the updated Rules of Order and Code of Ethics. Director Miller **seconded the motion**. **The motion carried unanimously.**

Chairman **Johnson** then announced Executive session. "Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in

which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below: (Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property. **1. Children's Lighthouse** (Tex. Gov't Code §551.087.)

Discuss or deliberate Economic Development Negotiations: **1. Innovaytus Contract**

Director **Bingham left the meeting** at 6:50 p.m. Texas Government Code 551.074 –

Personnel Matters. (a) This chapter does not require a governmental body to conduct

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an open meeting: (1) to deliberate the appointment, employment, evaluation,

reassignment, duties, discipline, or dismissal of a public officer or employee; or (2) to

hear a complaint or charge against an officer or employee. **1. PEDC CEO Position 2.**

**PEDC CEO Contract 3. PEDC Candidate**

The **Board convened** into Executive Session from **6:19pm until 7:05pm.**

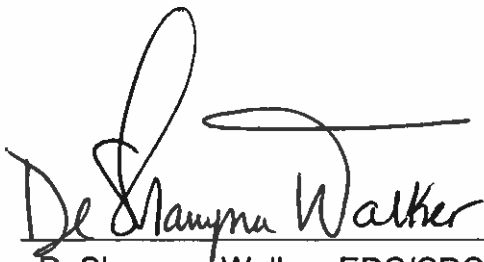
Chairman **Johnson** then announced Action Pertaining to Executive Session.

**No action taken.**

Chairman **Johnson** suggested a motion to adjourn. **Time of adjournment was 7:05 p.m.**

  
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Terrance Johnson, Chairman

2/5/24  
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Date

  
DeShawyna Walker

Feb 5, 2024

DeShawyna Walker, EDC/CDC Coordinator

Date

