

**Minutes**

**The City of Princeton**

**Regular Economic Development Corporation Meeting of January 4, 2023**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on January 4, 2023, at 6:00pm to discuss the following:

The following Directors were present: Chairman Terrance Johnson, Director Sherry Campbell, Director James Miller, Director Pat Sheehan, and Vice-Chairman Chad Jones. Directors Mike Thompson and Emarcus Bingham were absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator DeShawyna Walker.

Chairman **Johnson** called the **EDC Meeting to order at 6:01pm.**

Chairman **Johnson** called roll, present were EDC Directors **James Miller, Sherry Campbell, Pat Sheehan, and Vice-Chairman Chad Jones.**

Chairman **Johnson** then led the invocation.

Chairman **Johnson** then led the Pledge of Allegiance.

Chairman **Johnson** then announced Public Appearance. **No one spoke.**

Chairman **Johnson** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 2) Discussion and possible action regarding the minutes of the December 5, 2022, Regular Economic Development Corporation Meeting. 3) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Campbell** made a motion to approve the Consent Agenda. Director **Sheehan** seconded the motion. The motion carried **unanimously.**

Chairman **Johnson** then announced the first item under the Regular Agenda: (EDC-2023-001): "Presentation and possible action regarding EDO-IQ Economic and Community Development Software. Presented by Austin Cain of EDO-IQ." Director **Campbell made a motion to approve \$5400 contract with EDO-IQ. Director Miller seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the second item under the Regular Agenda: (EDC-2023-002): "Discussion regarding EDC Bylaws update." **No action taken.**

Chairman **Johnson** then announced the third item under the Regular Agenda: (EDC-2023-003): "Possible action to approve request for items to be placed on a future agenda and not for discussion of these request." **EDC Bylaws was added.**

Chairman **Johnson** then announced Executive Session, Under terms of Chapter 551 of Texas Government Code the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following: Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items. **No Executive Session was held.**

City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for January 2023. Monday, January 9 and Monday, January 23, 2023, at 6:30 p.m."

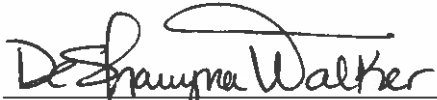
City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Regular EDC meeting will be held Monday, February 6, 2023, at 6:00 p.m."

Chairman **Johnson** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No items mentioned.**

Chairman **Johnson** suggested a motion to adjourn. Director **Campbell made**

**a motion to adjourn at 6:35 p.m. Director Sheehan seconded the motion. The motion carried unanimously. Time of adjournment was 6:35 p.m.**

  
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Terrance Johnson, Chairman      2/6/23  
Date

  
\_\_\_\_\_  
DeShawyna Walker, EDC/CDC Coordinator      02/06/2023  
Date