

Minutes
The City of Princeton
Regular Economic Development Corporation Meeting of February 6, 2023

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on February 6, 2023, at 6:00pm to discuss the following:

The following Directors were present: Chairman Terrance Johnson, Director Sherry Campbell, Director James Miller, Director Pat Sheehan, Director Mike Thompson, and Director Emarcus Bingham. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator DeShawyna Walker. Mayor Brianna Chacon was also present.

Chairman **Johnson called the EDC Meeting to order at 6:01pm.**

Chairman **Johnson** called roll, present were EDC Directors **James Miller, Sherry Campbell, Pat Sheehan, Mike Thompson, and Emarcus Bingham.**

Chairman **Johnson** then led the invocation.

Chairman **Johnson** then led the Pledge of Allegiance.

Chairman **Johnson** then announced Public Appearance. **No one spoke.**

Chairman **Johnson** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 2) Discussion and possible action regarding the minutes of the January 4, 2023, Special Economic Development Corporation Meeting. 3) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Sheehan made a motion to approve the Consent Agenda.** Director **Campbell seconded the motion.** The motion carried **unanimously.**

Chairman **Johnson** then announced the first item under the Regular Agenda: (EDC-2023-004): "Presentation, discussion, and possible action regarding HRMD's Princeton Medical District. Presented by Dr. Haroon Rasheed." **No action taken.**

Chairman **Johnson** then announced the second item under the Regular Agenda: (EDC-2023-005): "Presentation and possible action regarding Economic and Community Development marketing and advertising materials. Presented by Dale Appleby of Flyer View." **No action taken.**

Chairman **Johnson** then announced the third item under the Regular Agenda: (EDC-2023-006): "Presentation and possible action regarding Retail Strategies recruitment. Presented by Christopher Bontrager of Retail Strategies." **No action taken.**

Chairman **Johnson** then announced the fourth item under the Regular Agenda: (EDC-2023-007): "Update, discussion, and possible action to approve draft application for EDC Grants." **No action taken.**

Chairman **Johnson** then announced the fifth item under the Regular Agenda: (EDC-2023-008): "Possible action to approve requests for items to be placed on a future agenda and not for discussion of these requests." Texas Star Pharmaceuticals update, election of a vice-chairperson, LoopNet advertising, and adding additional EDC personnel **were added.**

Chairman **Johnson** then announced Executive Session, Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below: **1. EDC Incentives 2. Medical District**

Executive Session began at 7:38pm.

Executive session ended at 8:14pm.

Chairman **Johnson** then announced Action Pertaining to Executive Session.

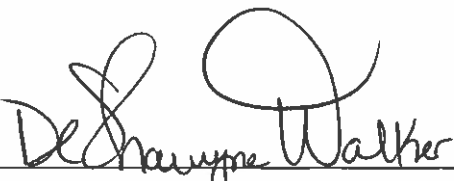
No action taken.

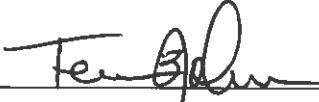
City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for February 2023. Monday, February 13, 2023, and Monday, February 27, 2023, at 6:30 pm."

City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Regular EDC meeting will be held Monday, March 6, 2023, at 6:00 pm."

Chairman **Johnson** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." Chairman Johnson mentioned Black History Month and CDC Chairman Jaisen Rutledge becoming the first person of color serving as Chairperson on the CDC Board.

Chairman **Johnson** suggested a motion to adjourn. Director **Miller** made a motion to adjourn at 8:30 pm. Director **Campbell** seconded the motion. The motion carried unanimously. **Time of adjournment was 8:30 pm.**


DeShawyna Walker, EDC/CDC Coordinator 03/06/2023
Date


Terrance Johnson, Chairman 3/6/2023
Date