

Minutes

The City of Princeton

Regular Economic Development Corporation Meeting of February 7, 2022

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on February 7, 2022 at 6:00 p.m. to discuss the following:

The following Directors were present: President Sherry Campbell, Vice-President Chad Jones, Director Emarcus Bingham, Director Terrance Johnson, Director Mike Thompson, and Director James Miller. Director Pat Sheehan was absent. The following Staff Members were present: City Manager Derek Borg, Director of Community Engagement Tenishea Turner and EDC/CDC Coordinator DeShawyna Walker.

President **Campbell called the EDC Meeting to order at 6:01 PM.**

President **Campbell** called roll, present were EDC Directors **Terrance Johnson, Emarcus Bingham, Mike Thompson, and Vice-President Chad Jones.** Director **James Miller** arrived at 6:09 p.m.

President **Campbell** then led the invocation.

President **Campbell** then led the Pledge of Allegiance.

President **Campbell** then announced Citizen Appearance. **No one spoke.**

President **Campbell** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action to approve an EDC Budget Adjustment for fiscal year 2021. 2) Discussion, update and possible action regarding grant of easement to TNMP-Texas New Mexico Power. 3) Discussion and possible action regarding the minutes of the January 3, 2022 Regular Economic Development Corporation Meeting. 4) Discussion and possible action

regarding EDC Financial Statement and Sales Tax. Director **Johnson made a motion to approve** the Consent Agenda. Director **Thompson seconded the motion.** The **motion carried unanimously.**

President **Campbell** then announced the first item under the Regular Agenda: (EDC-2022-008): "Update and possible discussion regarding EDC website update presented by Tenishea Turner, Director of Community Engagement." **No action taken.**

President **Campbell** then announced the second item under the Regular Agenda: (EDC-2022-009): "Update and possible discussion regarding status of RFP." EDC/CDC Coordinator DeShawyna Walker presented the update. **No action taken.**

President **Campbell** then announced the third item under the Regular Agenda: (EDC-2022-010): "Update and discussion on 4th quarter report from the Princeton Lowry Crossing's Chamber of Commerce President Christi Houston." **No action taken.**

President **Campbell** then announced the fourth item under the Regular Agenda: (EDC-2022-011): "Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request." **No action taken.**

President **Campbell** then announced Executive Session, Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items. (Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property. (Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or. **EDC did not go into Executive Session.**

President **Campbell** announced action pertaining to Executive Session. **No**

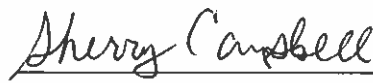
action taken.

City Manager **Derek Borg** announced the first item under Report Agenda. "City Council meetings for February 2022. Regular Meeting Monday, February 14, 2022 at 6:30 p.m. and Regular Meeting Monday, February 28, 2022 at 6:30pm."

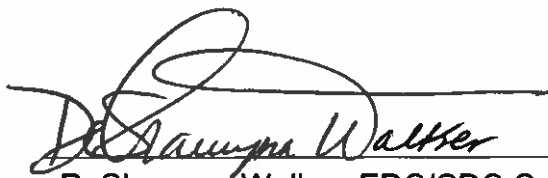
City Manager **Derek Borg** then announced the second item under Report Agenda. "Regular EDC meeting will be held Monday, March 7, 2022 at 6:00 p.m. at the new City Hall, located at 2000 W. Princeton Dr."

President **Campbell** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No action taken.**

President **Campbell** suggested a motion to adjourn. Director **Thompson** made a motion to adjourn at 6:21 p.m. Director **Miller** seconded the motion. Time of adjournment was 6:21 p.m.

 3/7/22

Sherry Campbell, President Date

 3/7/2022

DeShawyna Walker, EDC/CDC Coordinator Date