

Minutes

The City of Princeton

Regular Economic Development Corporation Meeting of April 3, 2023

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on April 3, 2023, at 6:00pm to discuss the following:

The following Directors were present: Chairman Terrance Johnson, Director Sherry Campbell, Director James Miller, Director Emarcus Bingham, and Vice-Chairman Mike Thompson. Director Pat Sheehan was absent. The following Staff Members were present: City Manager Derek Borg, EDC/CDC Coordinator DeShawyna Walker, Director of Development Shawn Fort, and Director of Communications, Tenishea Turner.

Chairman **Johnson** called the **EDC Meeting to order at 6:00pm.**

Chairman **Johnson** called roll, present were EDC Directors **James Miller, Sherry Campbell, Emarcus Bingham, and Vice-Chairman Mike Thompson.**

Chairman **Johnson** then led the Moment of Silence.

Chairman **Johnson** then led the Pledge of Allegiance.

Chairman **Johnson** then announced Public Appearance. Tenishea Turner, Director of Communications **spoke.**

Chairman **Johnson** then announced Consent Agenda: Consent Agenda: All

consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 2) Discussion and possible action regarding the minutes of the March 6, 2023, Regular Economic Development Corporation Meeting. 3) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Campbell made a motion to approve the Consent Agenda. Vice-Chair Thompson seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the first item under the Regular Agenda: (EDC-2023-019): "Discussion and possible action regarding a resolution of the City of Princeton Texas, 4A Economic Development Corporation establishing the allocation of additional funds for a specific project, and authorizing the City Manager to execute the required documents to complete the project." Director **Campbell made a motion to approve an additional payment to HWH Industrial. Director Thompson seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the second item under the Regular

Agenda: (EDC-2023-020): "Update, discussion, and possible action regarding LoopNet advertising for EDC Business Park." **No action taken.**

Chairman **Johnson** then announced the third item under the Regular Agenda: (EDC-2023-021): "Discussion and possible action regarding a development agreement with United Supermarkets. Director **Miller made a motion** to approve moving forward with the agreement with United Supermarkets. Director **Campbell seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the fourth item under the Regular Agenda: (EDC-2023-022): "Presentation, discussion, and possible action regarding the EDC's Business Retention and Expansion Program for 2023. Presented by EDC/CDC Coordinator DeShawyna Walker." **No action taken.**

Chairman **Johnson** then announced the fifth item under the Regular Agenda: (EDC-2023-023): "Update, discussion, and possible action regarding the job description and posting for the Director of Economic Development position." **Item was tabled until the next meeting.**

Chairman **Johnson** then announced the sixth item under the Regular Agenda: (EDC-2023-024): "Possible action to approve requests for items to be placed on a future agenda and not for discussion of these requests." EDC Director position, an

update on the Master Communications Plan, the Façade and New Restaurant Grants, and airport advertising options **were added.**

Chairman **Johnson** then announced Executive Session, Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below: Section 551.087, Texas Gov't Code: Deliberate the offer of a financial or other incentive to a business prospect described by Tex. Gov't Code 551.087

No Executive Session was held.

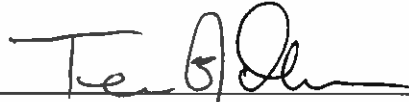
City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for April 2023. Monday, April 10, 2023, and Monday, April 24, 2023, at 6:30 p.m."

City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Regular EDC meeting will be held Monday, May 1, 2023, at 6:00 p.m."

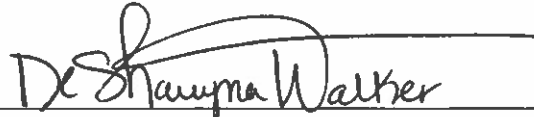
Chairman **Johnson** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken."

No items mentioned.

Chairman **Johnson** suggested a motion to adjourn. Director **Campbell** made a motion to adjourn at 7:05 p.m. Director **Miller** seconded the motion. The motion carried unanimously. **Time of adjournment was 7:05 p.m.**



Terrance Johnson, Chairman 05.01.23
Date



DeShawyna Walker, EDC/CDC Coordinator 05/01/2023
Date