

**Minutes**  
**The City of Princeton**  
**Regular Economic Development Corporation Meeting of June 5, 2023**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on June 5, 2023, at 6:00pm to discuss the following:

The following Directors were present: Director Sherry Campbell, Director Pat Sheehan, Director Emarcus Bingham, Director Michael Crawford, and Vice-Chairman Mike Thompson. Chairman Terrance Johnson and Director James Miller were absent.

The following Staff Members were present: City Manager Derek Borg, EDC/CDC Coordinator DeShawyna Walker, Director of Communications Tenishea Turner, and Director of Development Shawn Fort.

Vice-Chairman **Thompson** called the **EDC Meeting to order at 6:00pm.**

Vice-Chairman **Thompson** called roll, present were EDC Directors **Sherry Campbell, Emarcus Bingham, Pat Sheehan, and Michael Crawford.**

Vice-Chairman **Thompson** then led the Moment of Silence.

Vice-Chairman **Thompson** then led the Pledge of Allegiance.

Vice-Chairman **Thompson** then announced Public Appearance. No one **spoke.**

Vice-Chairman **Thompson** then announced Consent Agenda: Consent Agenda:

All consent agenda items listed are considered to be routine by the Economic

Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding the minutes of the May 1, 2023, Economic Development Corporation Meeting. 2) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Sheehan made a motion to approve** the Consent Agenda. Director **Campbell seconded the motion. The motion carried unanimously.**

Vice-Chairman **Thompson** then announced the first item under the Regular Agenda: (EDC-2023-034): "Update, discussion, and possible action regarding upcoming trainings and conferences for 2023." **No action taken.**

Vice-Chairman **Thompson** then announced the second item under the Regular Agenda: (EDC-2023-035): "Discussion and possible action regarding the airport advertising initiative." EDC Coordinator was given direction to utilize local vendor Princeton Printing to create an EDC ad. **No action taken.**

Vice-Chairman **Thompson** then announced the third item under the Regular Agenda: (EDC-2023-036): "Update, discussion, and possible action regarding global marketing and advertising initiatives with Trade and Industry." **No action taken.**

Vice-Chairman **Thompson** then announced the fourth item under the Regular Agenda: (EDC-2023-037): "Update, discussion, and receive information regarding EDC Director position." Director **Sheehan made a motion** to continue moving forward with the initiative the Board began in February by approving the job listing, salary, processes, and procedures outlined by City Manager Borg in his presentation .

Director **Campbell seconded the motion. The motion carried 4-1 with Director Bingham voting against the motion.**

Vice-Chairman **Thompson** then announced the fifth item under the Regular Agenda: (EDC-2023-038): "Discussion and possible action to set public hearing for FY 23-24 budget for July 6, 2023." Director **Bingham made a motion** to set the public hearing for July 6, 2023. Director **Campbell seconded the motion. The motion carried unanimously.**

Vice-Chairman **Thompson** then announced the sixth item under the Regular Agenda: (EDC-2023-039): "Possible action to approve requests for items to be placed on a future agenda and not for discussion of these requests." **No items were added.**

Vice-Chairman **Thompson** then announced Executive Session, Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code:

Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below:

**No Executive Session was held.**

City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for June 2023. Monday, June 12, 2023, and Monday, June 26, 2023, at 6:30 p.m."

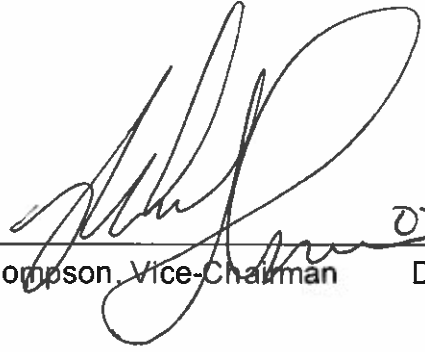
City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Special EDC meeting will be held Thursday, July 6, 2023, at 6:00 p.m."

Vice-Chairman **Thompson** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No items mentioned.**

Vice-Chairman **Thompson re-opened** agenda item Public Appearance. Kaysee Williams **spoke.**

Vice-Chairman **Thompson** suggested a motion to adjourn. Director **made a motion to adjourn at 6:49 p.m.** Director **seconded the motion.**

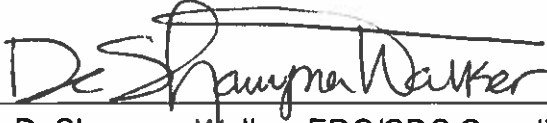
The motion carried unanimously. **Time of adjournment was 6:49 p.m.**



Mike Thompson, Vice-Chairman

07/07/2023

Date



7/7/23

DeShawyna Walker, EDC/CDC Coordinator

Date