

Minutes

The City of Princeton

Regular Economic Development Corporation Meeting of June 6, 2022

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on June 6, 2022 at 6:00 p.m. to discuss the following:

The following Directors were present: President Sherry Campbell, Director Pat Sheehan, Director Terrance Johnson, Director Mike Thompson, Director James Miller, and Director Chad Jones. Director Emarcus Bingham was absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator DeShawyna Walker.

President Campbell called the EDC Meeting to order at 6:02 PM.

President Campbell called roll, present were EDC Directors Pat Sheehan, Mike Thompson, Emarcus Bingham, Terrance Johnson, and Director Chad Jones. Director James Miller was absent.

President **Campbell** then led the invocation.

President **Campbell** then led the Pledge of Allegiance.

President **Campbell** then announced Public Appearance. **Nikki Crumb, Jeff Watson, Rajeev Talw, and Elam Vaiyapuri spoke.**

President **Campbell** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding the minutes of the May 2, 2022 Regular Economic Development Corporation Meeting. 2) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Johnson made a motion to approve the**

Consent Agenda. Director **Jones seconded the motion.** The motion carried

President **Campbell** then announced the first item under the Regular Agenda: (EDC-2022-027): "Update, discussion and possible action regarding the EDC website presented by Director of Community Engagement Tenishea Turner." **No action taken.**

President **Campbell** then announced the second item under the Regular Agenda: (EDC-2022-028): "Update, discussion and possible action regarding the Communications Master Plan project, presented by Kimley-Horn." **No action taken.**

President **Campbell** then announced the third item under the Regular Agenda: (EDC-2022-029): "Discussion and possible action regarding agreement with Block 20 to solicit public input in regard to a development within the City." Director **Johnson made a motion to approve with an updated document.** Director **Thompson seconded the motion.** The motion carried **4-2.**

President **Campbell** then announced the fourth item under the Regular Agenda: (EDC-2022-030): "Update, discussion and possible action regarding advertising options for the Economic Development Corporation." Director **Johnson made a motion to approve all three advertising options presented.** Director **Sheehan seconded the motion.** The motion carried **unanimously.**

President **Campbell** then announced the fifth item under the Regular Agenda: (EDC-2022-031): "Update, discussion and possible action regarding The City of Princeton Economic Development Corporation's Business Retention and Expansion Program presented by EDC/CDC Coordinator DeShawyna Walker." **No action taken.**

President **Campbell** then announced the sixth item under the Regular Agenda: (EDC-2022-032): "Update, discussion, and possible action regarding the presentation of Relocation Guide information from PLCCC President Christi Houston." **No action taken.**

President **Campbell** then announced the seventh item under the Regular Agenda: (EDC-2022-033): "Update, discussion, and possible action regarding the date

of the July 2022 EDC Meeting." **Special Meeting date of Thursday, July 7, 2022 was selected.**

President **Campbell** then announced the seventh item under the Regular Agenda: (EDC-2022-034): "Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request." **No action taken.**

President **Campbell** then announced Executive Session, Section 51.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items. Possible action to approve request for items to be placed on a future agenda and NOT for discussion of these request.

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:(1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or. **No Executive Session held.**

City Manager **Derek Borg** then announced the first item under Report Agenda.

"City Council meetings for June 2022. Regular meeting Monday, June 11, 2022 at 6:30 p.m. and Monday, June 25, 2022 at 6:30pm."

City Manager **Derek Borg** then announced the second item under Report Agenda. "EDC Special meeting is Thursday, July 7, 2022 at 6:00 p.m."

President **Campbell** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No action taken.**

President **Campbell** suggested a motion to adjourn. Director **Johnson made**

a motion to adjourn at 7:54pm. Director Sheehan seconded the motion. Time of adjournment was 7:54pm.

Sherry Campbell 8/1/2022
Sherry Campbell, President Date

DeShawyna Walker 08/01/2022
DeShawyna Walker, EDC/CDC Coordinator Date