

**Minutes**

**The City of Princeton**

**Regular Economic Development Corporation Meeting of July 7, 2022**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on July 7, 2022 at 6:00 p.m. to discuss the following:

The following Directors were present: President Sherry Campbell, Director Pat Sheehan, Director Terrance Johnson, Director Mike Thompson, Director James Miller, Director Chad Jones, and Director Emarcus Bingham. The following Staff Members were present: City Manager Derek Borg, EDC/CDC Coordinator DeShawyna Walker, and Director of Community Engagement Tenishea Turner.

President **Campbell called the EDC Meeting to order at 6:01 PM.**

President **Campbell** called roll, present were EDC Directors **Pat Sheehan, Mike Thompson, James Miller, Terrance Johnson, and Director Chad Jones.** **Director Emarcus Bingham arrived at 6:13pm.**

President **Campbell** then led the invocation.

President **Campbell** then led the Pledge of Allegiance.

President **Campbell** then announced Public Appearance. **No one spoke.**

President **Campbell** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding the minutes of the June 6, 2022 Regular Economic Development Corporation Meeting. 2) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Johnson made a motion to approve the**

Consent Agenda. Director **Sheehan seconded the motion.** The motion carried **unanimously.**

President **Campbell** then announced the first item under the Regular Agenda: (EDC-2022-035): "Update, discussion, and possible action regarding global advertising ad and FY 2022-2023 advertising." **No action taken.**

President **Campbell** then announced the second item under the Regular Agenda: (EDC-2022-036): "Update regarding EDC website presented by Director of Community Engagement **Tenishea Turner**" **No action taken.**

President **Campbell** then announced the third item under the Regular Agenda: (EDC-2022-037): "Possible action to approve request for items to be placed on a future agenda and not for discussion of these request." **No action taken.**

President **Campbell** then announced Executive Session, (Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:(1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision. (1) Proposed incentive agreements with property developers; pending negotiations on development agreements. **No Executive Session held.**

City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for July 2022. Regular meeting Monday, July 11, 2022 at 6:30 p.m. and Monday, July 25, 2022 at 6:30pm."

City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Regular EDC Meeting is Monday, August 1, 2022 at 6pm."

President **Campbell** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No**

**action taken.**

President **Campbell** suggested a motion to adjourn. Director **Miller** made a motion to adjourn at 6:27pm. Director **Johnson** seconded the motion. Time of adjournment was 6:35pm.

Sherry Campbell 8/1/2022  
Sherry Campbell, President Date

DeShawna Walker 08/01/2022  
DeShawna Walker, EDC/CDC Coordinator Date