

Minutes

The City of Princeton

Regular Economic Development Corporation Meeting of August 2, 2021

The Economic Development Corporation of the City of Princeton, Texas, met in regular session in the Council Chamber of City Hall on August 2, 2021 at 6:00 p.m.

The following Directors were present: President Sherry Campbell, Director Mike Thompson, Director James Miller, Director Emarcus Bingham, Director Terrance Johnson, Director Pat Sheehan and Director Chad Jones. The following Staff Members were present: City Manager Derek Borg, City Secretary Tabatha Monk, Director of Engineers Joe Helmberger and Brittany Shake.

President **Campbell** called the **Economic Development Corporation Meeting to order at 6:03 PM.**

President **Campbell** called roll, present were Directors **Mike Thompson, James Miller, Emarcus Bingham, Terrance Johnson, Pat Sheehan and Chad Jones.**

President **Campbell** then led the Directors and audience in the invocation.

President **Campbell** then led the audience in the **Pledge of Allegiance.**

President **Campbell** then announced **Citizen Appearance.** No one spoke.

President **Campbell** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Councilmember so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. 1) Discussion and possible action regarding the minutes of the July 8, 2021 regular Economic Development Corporation meeting. 2) Discussion and possible action regarding the minutes of the July 22, 2021 special Economic Development Corporation meeting. 3) Discussion and possible action regarding the June 30, 2021 Economic Development Corporation financial statement,

sales tax and fund balance. Director **Johnson made a motion to approve.** Director **Miller seconded the motion.** The motion carried unanimously.

President **Campbell** then announced the first item under the Regular Agenda: **(EDC-2021-057)** "Discussion and possible action to appoint a Vice-President for the Economic Development Corporation". President **Campbell made a motion to nominate Director Jones as vice-president.** Director **Johnson seconded the motion.** The motion carried unanimously.

President **Campbell** then announced the second item under the Regular Agenda: **(EDC-2021-058)** "Discussion and possible action regarding the approval of the Economic Development Corporation FY 2021-2022 Budget". Director **Miller made a motion to approve the budget.** Director **Johnson seconded the motion.** The motion carried unanimously.

President **Campbell** then announced the third item under the Regular Agenda: **(EDC-2021-059)** "Update, discussion and possible action regarding the Chamber of Commerce Relocation Guide/Membership Directory presented by EDC Board of Director, Terrance Johnson". No action taken.

President **Campbell** then announced the fourth item under the Regular Agenda: **(EDC-2021-060)** "Discussion and possible action regarding the next steps for the Branding and Target audience document prepared by Eisenberg and Associates". No action taken.

President **Campbell** then announced the fifth item under the Regular Agenda: **(EDC-2021-061)** "Discussion and possible action regarding the development of a master plan for the Crossroad's Development". No action taken.

President **Campbell** then announced the sixth item under Regular Agenda: **(EDC-2021-062)** "Consider a request for items to be placed on a future agenda and NOT for discussion". President **Campbell** would like update on RFP/joint meeting with CDC.

President **Campbell** announced the Economic Development Corporation would be going into Executive Session citing the following: **Section 551.072 “Texas Government Code”** Discuss or deliberate the purchase, exchange, lease, or value of real property. **Section 551.087 “Texas Government Code”** Discuss or deliberate Economic Development Negotiations. 1) CLH of Princeton, 2) Texas Star Pharmaceuticals. 3) Integra.

President **Campbell** adjourned into Executive Session at 6:44 p.m.

President **Campbell** reconvened into Regular Session at 7:09 p.m.

President **Campbell** then announced “Action pertaining to the Executive Session”. No action required.

President **Campbell** then announced the first item under Report Agenda-City Manager. City Manager announced next regular City Council meeting will be on Monday, August 23, 2021 at 6:30 PM. The next regular Economic Development Corporation meeting will be on Monday, September 9, 2021 at 6:00 PM.

President **Campbell** then announced the second item under Report Agenda-Directors. President **Campbell** announced she met with the Chamber of Commerce and the Chamber is looking into joining forces with Lowry Crossing.

Director **Thompson** made a motion to adjourn. Vice-President **Jones** seconded the motion. The motion carried unanimously.

President **Campbell** adjourned the meeting.

Sherry Campbell 10/4/21
Sherry Campbell, President Date

ATTEST:

Amber Anderson 10/5/21
Amber Anderson, Acting City Secretary Date

