

**Minutes**  
**The City of Princeton**  
**Regular Economic Development Corporation Meeting of August 7, 2023**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on August 7, 2023, at 6:00pm to discuss the following:

The following Directors were present: Chairman Terrance Johnson, Director Sherry Campbell, Director James Miller, and Director Pat Sheehan. Director Emarcus Bingham arrived at 6:24pm. Director Michael Crawford and Vice-Chairman Mike Thompson were absent. The following Staff Members were present: City Manager Derek Borg, EDC/CDC Coordinator DeShawyna Walker, and Director of Communications Tenishea Turner.

Chairman **Johnson** called the **EDC Meeting to order at 6:01pm.**

Chairman **Johnson** called roll, present were EDC Directors **Sherry Campbell, James Miller, and Pat Sheehan. Emarcus Bingham** arrived at 6:24pm.

Chairman **Johnson** then led the Moment of Silence.

Chairman **Johnson** then led the Pledge of Allegiance.

Chairman **Johnson** then announced Public Appearance. No one **spoke.**

Chairman **Johnson** then announced Consent Agenda: Consent Agenda:

All consent agenda items listed are considered to be routine by the Economic

Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding the minutes of the July 6, 2023, Economic Development Corporation Special Meeting. 2) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Sheehan made a motion to approve** the Consent Agenda. Director **Campbell seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the first item under the Regular Agenda: (EDC-2023-047): "Discussion and possible action regarding request for extension.

Presented by Isam Habboush, owner of Children's Lighthouse of Princeton." Director **Campbell made a motion to grant an 18-month extension, provided updates are presented to the board every 3-4 months. Director Miller seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the second item under the Regular Agenda: (EDC-2023-048): "Presentation, discussion, and possible action regarding EDC marketing display options for future advertising initiatives. Presented by Norm Pullen of Princeton Printing." **No action taken.**

Chairman **Johnson** then announced the third item under the Regular Agenda:  
(EDC-2023-049): "Presentation and discussion regarding the job description for an EDC President." The **EDC Board requested** to speak with the City Attorney at the next session to discuss an engagement letter. **No further action taken.**

Chairman **Johnson** then announced the fourth item under the Regular Agenda: (EDC-2023-050): Discussion regarding FY 23-24 budget line items. Requested by EDC Chairman Terrance Johnson. Chairman Johnson requested information regarding line items: Incentive Crossroads and SSD at Frisco. **No further action taken.**

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Chairman **Johnson** then announced the fifth item under the Regular Agenda:  
(EDC-2023-051): "Update, discussion, and possible action regarding EDC advertising options. Including Trade & Industry Development and Dallas Love Field Airport." Director Bingham **made a motion** to take out a half-page ad with Trade & Industry and a \$5,000 baggage claim ad with Dallas Love Field Airport. Director Campbell **seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the sixth item under the Regular Agenda:  
(EDC-2023-052): "Discussion and provide direction regarding the Economic Development Corporation's Mission and Vision Statements." **No action taken.**

Chairman **Johnson** then announced the seventh item under the Regular Agenda: (EDC-2023-053): "Discussion and possible action regarding the September 2023 EDC meeting date." Director **Campbell made a motion** to hold the September meeting on Tuesday, September 12<sup>th</sup> at 6pm. Director **Sheehan seconded the motion. The motion carried unanimously.**

Chairman **Johnson** then announced the seventh item under the Regular Agenda: (EDC-2023-054): "Possible action to approve requests for items to be placed on a future agenda and not for discussion of these requests." Request for attorney presence to go over the Letter of Engagement, payment breakdown for SSD Frisco, and a payment breakdown for the Crossroads line item **were added.**

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Chairman **Johnson** then announced Executive Session, Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this

chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below: 1. EDC Business Park

**No Executive Session was held.**

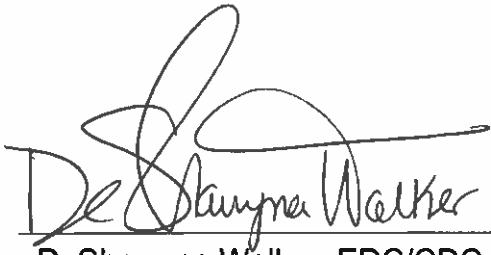
Chairman **Johnson** then announced Action Pertaining to Executive Session. **No Executive Session held.**

City Manager **Derek Borg** then announced the first item under Report Agenda. "City Council meetings for August 2023. Monday, August 14, 2023, and Monday, August 28, 2023, at 6:30 p.m."

City Manager **Derek Borg** then announced the second item under Report Agenda. "Next Regular EDC meeting will be held on Tuesday, September 12, 2023, at 6:00 p.m."

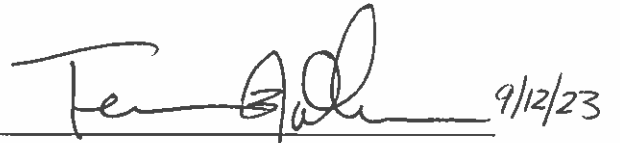
Chairman **Johnson** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." The Chamber of Commerce backpack drive, and the FD's Craze class **were mentioned.**

Chairman **Johnson** suggested a motion to adjourn. **Time of adjournment was 8:03 p.m.**



DeShawyna Walker, EDC/CDC Coordinator      Date

09/12/2023



Terrance Johnson, Chairman      Date

9/12/23