

**Minutes**  
**The City of Princeton**  
**Regular Economic Development Corporation Meeting of October 3, 2022**

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session on October 3, 2022, at 6:02pm to discuss the following:

The following Directors were present: President Sherry Campbell, Director Mike Thompson, Director James Miller, Director Emarcus Bingham, Director Terrance Johnson, Director Pat Sheehan, and Director Chad Jones. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator DeShawyna Walker.

President **Campbell** called the EDC Meeting to order at 6:02pm.

President **Campbell** called roll, present were EDC Directors **Mike Thompson, James Miller, Emarcus Bingham, Terrance Johnson, Pat Sheehan, and Chad Jones.**

President **Campbell** then led the invocation.

President **Campbell** then led the Pledge of Allegiance.

President **Campbell** then announced Public Appearance. **No one spoke.**

President **Campbell** then announced Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Items on the Consent Agenda were: 1) Discussion and possible action regarding the minutes of the September 7, 2022 Special Economic Development Corporation Meeting. 2) Discussion and possible action regarding EDC Financial Statement and Sales Tax. Director **Johnson** made a motion to approve the Consent Agenda. Director **Thompson** seconded the motion. The motion carried

**unanimously.**

President **Campbell** then announced the first item under the Regular Agenda: (EDC-2022-050): "Update, discussion, and possible action regarding chip manufacturing plant update." **No action taken.**

President **Campbell** then announced the second item under the Regular Agenda: (EDC-2022-051): "Update on EDC website and recent additions to the site." **No action taken.**

President **Campbell** then announced the third item under the Regular Agenda: (EDC-2022-052): "Discussion and possible action regarding EDC promotional items." **No action taken.**

President **Campbell** then announced the sixth item under the Regular Agenda: (EDC-2022-053): "Possible action to approve request for items to be placed on a future agenda and not for discussion of these request."

President **Campbell** then announced Executive Session, Under terms of Chapter 551 of Texas Government Code the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following: Section 551.071 (2) Texas Government Code. Consultation with the City Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items. **No Executive Session was held.**

City Manager **Derek Borg** then announced the first item under Report Agenda-City Manager. "City Council Meetings for October 2022. Special Meeting Tuesday, October 11, 2022 at 6:30pm and Monday, October 24, 2022, at 6:30pm."

City Manager **Derek Borg** then announced the second item under Report Agenda-City Manager. "Next Regular EDC Meeting is Monday, November 7, 2022, at 6pm."

President **Campbell** then announced the EDC Report Agenda. "EDC Board of Directors report about items of community interest in which no action will be taken." **No**

**action taken.**

President **Campbell** suggested a motion to adjourn. Director **Johnson** made a motion to adjourn at 6:22pm. Director **Jones** seconded the motion. Time of adjournment was 6:22pm.

Sherry Campbell 11/7/22  
Sherry Campbell, President Date

DeShawyna Walker 11/7/2022  
DeShawyna Walker, EDC/CDC Coordinator Date