

**Minutes**  
**The City of Princeton**  
**Community Development Corporation Regular Meeting of**  
**August 6, 2018**

The Princeton Community Development Corporation met in a regular session in the City Council Chamber at City Hall, located at 123 West Princeton Drive, Princeton, Texas on Monday, August 6, 2018 at 3:00 p.m. The following CDC Board of Directors were present: President Steve Deffibaugh, Vice-President Richard Sheehan, Director Sue Baker, Director David Kleiber, Director Debbie Fahrenthold, Director Gabriel Rubio, and Director David Bishop. The following Staff Members were present: City Manager, Derek Borg and CDC/EDC Coordinator Nakia Patton.

**President Deffibaugh presided and called the CDC Meeting to order at 3:05 PM.**

**President Deffibaugh** called roll, present were Directors **Sue Baker, Debbie Fahrenthold, Richard Sheehan, Gabriel Rubio, and David Kleiber.**

**President Deffibaugh** led the Directors and audience in the invocation.

**Director Fahrenthold** led the Directors and audience in the Pledge of Allegiance.

**Director Baker** led the Directors and audience in the Texas Pledge.

**President Deffibaugh** then announced **Citizen Appearance.** No one spoke.

**President Deffibaugh** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes from the Special Community Development Corporation meeting of July 9, 2018." **Director Sheehan made a motion to approve the minutes from the Special Community Development Corporation meeting of July 9, 2018.** **Director Rubio seconded the motion.** **The motion carried.**

**President Deffibaugh** then announced the first item under the Regular Agenda: **(Item 1)** "Discussion and possible action regarding the CDC 2019 Budget." **Director Sheehan made a motion to approve the CDC 2019 Budget.** **Director Rubio seconded the motion.** **The motion carried unanimously.**

**President Deffibaugh** then announced the second item under the Regular Agenda **(Item 2)** "Discussion and possible action regarding the current Budget, Debt information, and Financial Balance Statement." No action taken.

**President Deffibaugh** then announced the third item under the Regular Agenda **(Item 3)** "Consider a request for items to be placed on future agenda and NOT for discussion." No action taken.

**President Deffibaugh** then announced the items under the Report Agenda:



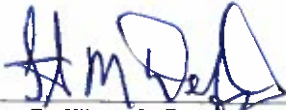
City Manager

- Joint Worksession between EDC/CDC on Tuesday, August 7 at 6 PM
- CDC Special Meeting with PGAL Architects on Wednesday, August 8 at 4PM
- Next Regular Meeting, September 3, 2018 at 3 PM
- Update on City Projects

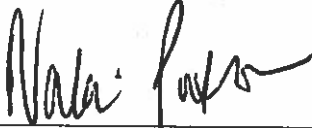
Board of Directors report about items of community interest regarding which no action will be taken.

Director **Baker** made a motion to adjourn. Director **Kleiber** seconded the motion. The motion carried unanimously.

President **Deffibaugh** adjourned the meeting at 4:00 PM



Steve Deffibaugh, President ATTEST:



Nakia Patton, CDC/EDC Coordinator

