

Minutes

The City of Princeton

Regular Community Development Corporation Meeting of May 4, 2020

The Community Development Corporation (CDC) of the City of Princeton, Texas, met in regular session via teleconference on May 4, 2020 at 3:00 p.m.

The following CDC Board of Directors were present: President Steve Deffibaugh, Director Kori David, Director Mary Hodges and Director Georgia Casas. The following Directors were absent: Vice President Gabriel Rubio, Director Damon Williams and Director Kenneth Mayberry. The following Staff Members were present: City Manager Derek Borg, City Secretary Tabatha Monk, Marketing Manager Debbie Cooke and Communications Specialist Nakia Patton.

**President Deffibaugh called the CDC Meeting to order at 3:03 PM.**

**President Deffibaugh called roll, present were CDC Directors Kori David, Mary Harris and Georgia Casas.**

**Dave Quinn from Day One Experts,** led the invocation.

**President Deffibaugh** announced Citizens Appearance. No one spoke.

**President Deffibaugh** announced the Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event the item will be removed from the Consent agenda and considered in its normal sequence on the agenda. **Items on the Consent Agenda were:** Discussion and possible action regarding the minutes from the April 06, 2020 Regular Community Development Corporation meeting. **Director Harris made a motion to approve the Consent Agenda. Director Casas seconded the motion to approve. The motion carried**

**unanimously.**

President **Deffibaugh** then announced the first item under the Regular Agenda: **(CDC-2020-020)** “Discussion and possible action regarding the current Community Development Corporation financial statement, sales tax, and fund balance.” **No action taken.**

President **Deffibaugh** then announced the second item under the Regular Agenda: **(CDC-2020-021)** “Public Hearing a Resolution of the Princeton Community Development Corporation establishing a voucher stimulus project for new and expanded economic development.”

President **Deffibaugh** opened the public hearing at 3:07 p.m.

President **Deffibaugh** closed the public hearing at 3:07 p.m.

President **Deffibaugh** then announced the third item under the Regular Agenda: **(CDC-2020-022)** “Consideration, discussion, and action on a resolution approving an economic development project to be jointly undertaken by the Princeton Economic Development Corporation and the Princeton Community Development Corporation for expanded business development in the City, authorizing execution of performance agreements with interested business enterprises, and authorizing incentive expenditures of development corporation funds.” Director **Harris made a motion to approve Resolution CDC-2020-05-04-R.** Director **David seconded the motion to approve.** **The motion carried unanimously.** Director **Casas made a motion to approve the expenditure amount of \$81, 250.00.** Director **Harris seconded the motion.** **The motion passed 3-1 with Director David voting against the dollar amount.**

President **Deffibaugh** then announced the fourth item under the Regular Agenda: **(CDC-2020-023)** “Discussion and possible action regarding the addition of new signage to the 380 beautification corners and additional landscaping.” Staff is to come back with dollar amounts on a future agenda.

President **Deffibaugh** then announced the fifth item under the Regular Agenda: **(CDC-2020-024)** “Discussion and possible action regarding adding an additional pavilion/restroom facility in place of the existing lower pavilion at the J.M. Caldwell Sr. Community Park. **Staff to move forward.**

President **Deffibaugh** then announced the sixth item under the Regular Agenda: **(CDC-2020-025)** “Update on the installation of the dog park shade structure presented by Director of Parks and Recreation, Chase Bryant.” **No action was taken.**

President **Deffibaugh** then announced the seventh item under the Regular Agenda: **(CDC-2020-026)** “Update on trash clean-up and mowing presented by Director of Public Works, Tommy Mapp. **No action was taken.**

President **Deffibaugh** then announced the eighth item under the Regular Agenda: **(CDC-2020-027)** “Presentation, discussion and possible action regarding the current contract between the Princeton Community Development Corporation and the Princeton Chamber of Commerce.” President **Deffibaugh made a motion to renew the contract for another year with no changes.** Director **Harris seconded the motion.** The **motion carried unanimously.**

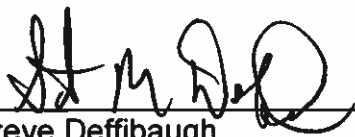
President **Deffibaugh** then announced the ninth item under the Regular Agenda: **(CDC-2020-028)** “Update, discussion and possible action from Day One Experts provided by Dave Quinn.” **No action taken**

President **Deffibaugh** then announced the tenth item under the Regular Agenda: **(CDC-2020-029)** “Consider a request for items to be placed on future agenda and NOT for discussion.” **No items were requested.**

President **Deffibaugh** then announced the Report Agenda: City Manager: **Derek Borg** spoke on the following items: “City Council meetings for May 2020: Monday, May 11th and Tuesday, May 26th at 9:00 a.m.: Next Regular CDC meeting is Monday, June 1st at 3:00 p.m.; Potential locations for a museum; Digital Signage.

CDC Board of Directors reports about items of community interest regarding which no action will be taken. President **Deffibaugh** advised about the **Blue Angels Fly Over** that would be over **McKinney at 11:00 a.m.**

President **Deffibaugh** adjourned the meeting at 5:15 p.m.

  
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Steve Deffibaugh, Date  
CDC President

ATTEST:

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Tabatha Monk, City Secretary Date