Minutes

The City of Princeton

Regular Community Development Corporation Meeting of July 7, 2020

The Community Development Corporation (CDC) of the City of Princeton, Texas, met in regular session via teleconference on July 7, 2020 at 3:00 p.m.

The following CDC Board of Directors were present: President Steve Deffibaugh, Vice President Gabriel Rubio, Director Kori David, Director Mary Harris and Director Georgia Casas. The following Directors were absent: Director Kenneth Mayberry. The following Staff Members were present: City Manager Derek Borg, City Secretary Tabatha Monk, Marketing Manager Debbie Cooke and Communications Specialist Nakia Patton.

President **Deffibaugh called the CDC Meeting to order at 3:01 PM.**

President **Deffibaugh** called roll, present were CDC Directors **Gabe Rubio, Kori David, Mary Harris and Georgia Casas.**

Mary Harris led the invocation.

President **Deffibaugh** announced Citizens Appearance. No one spoke.

President **Deffibaugh** announced the Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event the item will be removed from the Consent agenda and considered in its normal sequence on the agenda.Items on the **Consent Agenda** were: Discussion and possible action regarding the minutes of the June 1, 2020 Regular Community Development Corporation meeting. Vice President **Rubio made a motion to approve the Consent Agenda**. Director **Casas seconded the motion to approve**. The **motion carried**

unanimously.

President **Deffibaugh** then announced the first item under the Regular Agenda: **(Financial Report as of May 31, 2020 and Budget Worksheet):** Discussion and possible action regarding the current Community Development Corporation financial statement, sales tax, and fund balance and budget worksheet. Discussion and changes made will reflect on the budget to approve at the August meeting.

President **Deffibaugh** then announced the second item under the Regular Agenda: **(Trees and Decorative Signage)** "Discussion, update and possible action regarding trees on Monte Carlo and decorative signage in the median on Monte Carlo." No action taken.

President **Deffibaugh** then announced the third item under the Regular Agenda: **(Community Center Project):** Discussion, Update and possible action regarding the progress and contents of the Community Center Project." Tabled until next meeting.

President **Deffibaugh** then announced the fourth item under the Regular Agenda: **(Princeton Area Chamber of Commerce Quarterly Report)** "Discussion and possible action regarding the Princeton Area Chamber of Commerce Quarterly Report, Statement of Activity and Statement of Financial Position. Tabled until next meeting.

President **Deffibaugh** then announced the fifth item under the Regular Agenda: **(Future Agenda Items)** "Consider a request for items to be placed on future agenda and NOT for discussion." **Items requested were: Update on Main Street Market.**

President **Deffibaugh** then announced the Report Agenda: City Manager: **Derek Borg** spoke on the following items: "City Council meetings for July 2020: Monday, July, 13th and Monday, June 27th at 6:30 p.m.: Next Regular CDC meeting

is Tuesday, August 3rd at 3:00 p.m. and update on Voucher Stimulus Project; Update next meeting on the following: Park Trail Markers and "No ATV" signs; Update on J.J. Book Park.

CDC Board of Directors reports about items of community interest regarding which no action will be taken. No items were discussed.

Vice-President **Rubio made a motion to adjourn the meeting.** Director **Harris seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** adjourned the meeting at 4:52 p.m.

Steve Deffibaugh, Date
CDC President

ATTEST:

Tabatha Monk, City Secretary Date