

CITY OF PRINCETON TEXAS



ANNUAL BUDGET 2017 - 2018

“It is the mission of the City of Princeton to provide high quality of life through essential municipal services, infrastructure, public safety and recreation, while welcoming growth through effective and fiscally responsible government.”

City of Princeton

Fiscal Year 2017-2018

This budget will raise more revenue from property taxes than the prior year’s budget by an amount of \$939,982, which is a 29.17 percent increase. The property tax revenue to be raised from new property added to the tax roll this year is \$496,219.

The members of the governing body voted on the budget as follows:
Mayor John-Mark Caldwell

- Council Members:
- Rich Hooper.....For
 - David Kleiber.....For
 - Mike Guillen.....For
 - Nathan Council.....For
 - Steve Deffibaugh.....For

	2017-2018	2016-2017
Property Tax Rate:	\$0.689890/100	\$0.689890/100
Effect Tax Rate:	\$0.592841/100	\$0.641646/100
Effective Maintenance & Operations Tax Rate:	\$0.394875/100	\$0.439429/100
Rollback Tax Rate:	\$0.689890/100	\$0.704963/100
Debt Rate:	\$0.263425/100	\$0.230381/100

Total debt obligation for the City of Princeton secured by property taxes:
\$17,987,200.

City Council



John-Mark Caldwell
Mayor



Rich Hooper
Mayor Pro Tempore



David Kleiber
Place 1



Steve Deffibaugh
Place 5



Mike Guillen
Place 3



Nathan Council
Place 4

Submitted by:

Derek Borg, City Manager

Prepared by:

Derek Borg, City Manager
Carron Prigmore, Director of Finance

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TABLE OF CONTENTS

Budget Message and Overview	Page
City Manager's Budget Message	1
GFOA Budget Award	4
Council Priorities and Strategic Plan	5
Community Profile	11
City-wide Organization Chart	17
 General Budget Information, Plan, & Process	
Budget Process	18
Budget Calendar	20
Budget Policies	21
Financial Policies and Practices	25
Fund Structure	28
Full-Time Equivalent Summary	29
 All Funds Revenue & Expenditure Summaries	
Revenue Summary	30
Combined Revenue & Expenditures Summary	34
 General Fund	
General Fund Balance Summary	37
General Fund Revenue & Expenditure Summary	38
General Fund Revenues	40
General Fund Expenditures	42
City Council	44
Administration	45
Finance	48
Library	50
Community Relations	53
Municipal Court	56
Development and Code Enforcement	58
Public Works Organization Chart	61
Facilities	62
Streets	64
Parks and Recreation	67

Fleet Maintenance	69
Emergency Management	70
Police Department	71
Fire Department	75
Fire Prevention	81
Proprietary Funds	
Proprietary Funds Retained Earnings Summary	85
Proprietary Funds Revenue and Expense Summary	86
Proprietary Funds Revenues	88
Proprietary Funds Expenses by Classification	89
Utility Billing/Customer Service	90
Water	93
Wastewater	97
Storm Water Drainage Operation	100
Water and Sewer Rates	102
Component Units	
Economic Development Corporation	105
Community Development Corporation	107
Tax Increment Financing Fund	111
Debt Service Funds	
Debt Service Funds	113
General Debt Service Fund	114
General Debt Service Fund Summary	115
Annual Requirements-General Fund	116
Annual Requirements-Proprietary Funds	117
Total Annual Requirements Summary	118
General Debt Service	119
Utility Debt Service	124
Capital Improvement Project Summary	
Roadway Impact Fund	127
Water/Sewer Impact Fund	128
Capital Improvement Location Map	129
Individual Project Summaries	130

Long-term (5 year) Financial Plan

General Fund	145
General Debt Service Fund	146
Water & Sewer Fund	147

Glossary of Terms

Glossary of Terms	149
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Ordinances

Property Tax Rate	153
Budget	155

Other

Brief History of Princeton	157
Miscellaneous Statistics	158
Code of Ordinance-Amending Fee Schedule	159



City Manager's Budget Message

August 27, 2017

Introduction

Honorable Mayor and City Council

On behalf of the entire management team it is my pleasure to submit a structurally balanced Operating Budget for Fiscal Year (FY) 2017-2018. The Operating Budget has been developed through an extensive preparation process. Each department has presented to the City Council their vision for FY 2017-2018 including their goals and objectives. As a team the Mayor and Management Staff met with all of the departments individually and evaluated their needs based on their department's individual and organizational demands. This document has been prepared to meet the level of service and the infrastructure needs of the community. The City Council will approve as part of this Budget, the projected Capital Improvement Projects (CIPs) that will start in FY 2017-2018. These projects and their Opinions of Probable Costs, (OPC) are identified within this document. Capital Projects are budgeted in whole and are funded through completion. Capital Projects do not follow the fiscal cycle.

Comprehensive Annual Financial Report FY2015-2016

Following the close of FY 2015-2016, the City's External Auditor worked with the Management Staff and the City's finance department in order to provide assurance of internal controls and that the financial statements are free from any material misstatements. On March 27nd 2017, the external auditor issued an unmodified ("Clean") opinion of Princeton's financial statements for the year ending September 30, 2016.

Adhering to the City Councils Goals and Priorities

Throughout the year the City Council provides direction and feedback, guiding the priorities that are identified and included in this Budget. This Budget includes adequate resources to carry out and achieve the City Council's Goals and specific Priorities for FY 2017-2018.

Structural Changes within the Budget for FY 2016-2017

This Budget year the City added a new Fleet Maintenance Division. This division will be responsible for the maintenance of public works equipment along with certain repairs to police and fire emergency vehicles. The department will be housed in the existing Public Works building when the new Public Works building is completed.

Increased Costs Across the Organization

This Budget includes several new positions and new employees in several of the departments. During the 4th quarter of FY2017, the Economic Development Corporation and the Community Development Corporation shared the funding for a new part-time Communication Specialist. This person works in the Community Relations Department, and is responsible for the information and the messaging that is developed to reach the citizens. This position also is responsible for the maintenance and upkeep of the City website. For FY2018, the EDC and the CDC have decided to fully fund the position making it a full-time position. This person plays a key role in the communication to the public regarding what is going on in the city and fostering community involvement.

With the fast pace growth of Princeton comes the need for additional personnel in the Development Department. The City issued over 445 new single family home permits and 14 commercial building permits and 17 commercial remodel permits as of July in FY2017 and is on track to issue at least that amount in FY2018. This budget includes one new Building Inspector position opening at the end of the 2nd quarter in FY2018.

The City Park and Recreation Department has grown tremendously over the past few years. The department manages the youth sports including basketball, soccer, softball, baseball, football, and cheer. This last year the department signed up over 1,500 youth in sports programs across the board. This is about a 20% increase from the previous year. There is every reason to believe that FY2018 will be no different. The department manages the ball fields and the concessions for all of the games and events. This budget includes 2 new positions for Parks and Recreation: one supervisor and one maintenance worker.

Some of the major changes are in the Public Works Department. The department is responsible for the operations and maintenance of both the streets and facilities and all of the wet utilities. It is important to maintain a reasonable span of control within each division in order to provide good oversight. In cooperation with the Public Works Director, the department was restructured in order to place individual supervisors over their prospective divisions within the department. This budget provides for additional personnel funded through the general fund, and additional personnel funded through the enterprise funds. The positions include a receptionist working to support the entire department, a new supervisor in the utility side and a new supervisor on the general fund side. The budget includes two new maintenance workers in streets. Two seasonal employees in facilities, and one new maintenance worker for each division, water, waste water, and storm water. In the interest of safety this will allow crews working in Right-of-Ways to operate safer and be more effective.

The budget for the Police Department has been increased to include a total of four new commissioned officers. This will bring the total sworn officers to nineteen, including one commissioned officer regularly assigned to administrative duties. With the growth expected, the City can expect to have to hire new police personnel for the next few years.

The Fire Department currently has a total of eight full-time and six part-time personnel. The department will convert three part-time positions to full-time and hiring three more part-time personnel. The department operates as a combination paid and volunteer organization and currently has about twenty five volunteers.

Dispatching costs from Collin County Sheriff's Office increased over 28% from \$87,197 annually to \$112,385. This is a result of infrastructure improvements and expansion within the dispatch facility at Collin County. The City's health insurance increased by 14.9% across the board for employees, and as the City grows and adds employees there is an increase in the Workers Comp.

In the Utilities side of the organization, there has been an increase in the cost of water from North Texas Municipal Water District by 9.88% and an increase in the treatment of waste water in the amount of 1.02%.

Progress during FY 2016-2017

Over the last year several projects that were identified in FY2017 budget have been completed. The City completed the reconstruction of South 3rd Street, Allenwood Street, South 6th Street. There were over 800 water meters replaced with the new AMI type that are read remotely.

The new Public Works facility is under construction on East Monte Carlo Dr. The Safer Routes to School project is under way. The South section of Beauchamp Blvd. is under construction, and the Park located in Parkview Heights was completed. Several other projects identified in last year's budget will be starting before FY2018.

Managing the Budget

In this fast growth environment, the coming years will bring new challenges to City leaders as they navigate the changes that will need to take place as the City grows. Long term planning and Sound leadership will play an important role in the growth of the City. As we move to the future and change with the times, we are striving to preserve the heritage of our community while focused on a vision that will allow Princeton to grow in a way that is good for all who live in the community. We are continuing to look forward to the future in order to provide the highest quality of service to the citizens of Princeton. In addition to the General Budget, the staff continues to pursue grant opportunities that will fulfill the city’s upcoming needs. This budget document recognizes some previous accomplishments and outlines the changes and the goals for our community in this Budget year.

Adoption

In the coming days, the City Council and community will be afforded several opportunities to become familiar with and ask questions about the Budget. Our goal is to present information transparently, accurately, and timely. In addition, we will provide a high level of analysis with any questions or request for clarification received from the City Council or the community during the budget adoption process. The City Council will hold a public hearing on the budget on August 21th 2017 and two (2) public hearings on the proposed tax rate, one (1) on August 21st and one (1) on August 28th. The City will take out advertisements in a local newspaper, post the Budget on the City’s website, and provide an electronic and/or hard copy to anyone who requests it in person, by phone, email, or fax. The final Tax Rate will be adopted at the Regular City Council Meeting on September 11th.

The Budget Document

The format of this budget will provide you with an easy to read document. Each section is divided into various components with supporting information and statistics. We as a Staff, look forward to helping ensure that the budget represents the service level that the City Council and Citizens of Princeton expect and deserve.

Budget Policies provide management’s direction for the City of Princeton’s (City) budget process and budget documents. Various summaries, statistical information, and revenue sources are provided to help define the City’s goals, purposes, and assumptions for projections.

It is our goal that this budget reflects and delivers the Council’s goals and level of service expected.

Respectfully Submitted,
Derek Borg



City Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished Budget
Presentation Award*

PRESENTED TO

City of Princeton

Texas

For the Fiscal Year Beginning

October 1, 2016

A handwritten signature in black ink, appearing to read 'Jeffrey R. Brown'.

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation to **City of Princeton, Texas** for the annual Budget beginning **October 01, 2016**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

CITY OF PRINCETON



8/7/2017

FY 2017/2018 STRATEGIC PRIORITIES

This Document outlines the priorities of the City Council and the Management for Fiscal Year 2017/2018

CITY PRIORITIES

THIS DOCUMENT OUTLINES THE PRIORITIES OF THE CITY COUNCIL AND THE MANAGEMENT FOR FISCAL YEAR 2017/2018

City Council

John-Mark Caldwell, Mayor
Rich Hooper, Mayor Pro Tempore
David Kleiber, Place 1
Mike Guillen, Place 3
Nathan Council, Place 4
Steve Deffibaugh, Place 5

Management

Derek Borg, City Manager
Lesia Gronemeier, Assistant City Manager
Clark McCoy, City Attorney
Dana Huffman, City Judge

Department Directors

James Waters, Police Chief
Tom Harvey, Fire Chief
Tommy Mapp, Director of Public Works
Shawn Fort, Chief Building Official
Chase Bryant, Director of Parks & Recreation
Carron Prigmore, Director of Finance



Community

THE MISSION

To provide municipal services that focus on public safety while providing a good quality of life.

THE VISION

To continue to be a family friendly community, and foster a diverse economic base while maintaining the small town feel.

THE VALUES

Have accountability to our citizens, by being open and transparent. Be responsible and act with integrity. Provide quality customer service. Be strategic when planning and growing.

THE CRITERIA

HOW THE DECISIONS ARE MADE

-) Does the City have the authority, and is it legal?
-) Is it in the best interest of the community?
-) Does it align with the City's mission and goals?
-) Is it achievable?
-) Is it sustainable?
-) Does it make sense financially?



Developing the Community for the Future

A safe and friendly environment is a source of pride for its residents and an important component of the quality of life in an area. By continuing to refurbish the older areas in the City, and keep them from deteriorating and becoming run down, will provide an enjoyable atmosphere for many years.

Community and Economic Development is a process by which local decision-makers and residents work together to leverage resources to increase business development and job opportunities. The process is intended to attract capital to improve the physical, social and environmental conditions in the community.

Goals: Research and carry out development processes that are in alignment with the City’s goals that will develop a strong local economy. Provide areas for family friendly activities, and to protect neighborhoods from declining conditions that have a negative impact on area property values. Encourage citizens and business owner’s to maintain their properties and environment through standards set in the local ordinances.

HIGHEST PRIORITY	Objective 1.1	Update the City of Princeton’s Comprehensive Plan to reflect the latest growth statistics and strategies for community development.
	Objective 1.2	Develop a strategy to develop our community with a good blend of residential and commercial businesses to establish a strong economic base.
	Objective 1.3	Hold public meetings for citizen comments and input, and complete the Citywide Master Park and Trail System Plan.
	Objective 1.4	While being mindful of the future, continue to rebuild the streets and infrastructure in the older sections of the City.
	Objective 1.5	Establish a permanent location for a Municipal Center that includes aspects that promote public involvement and participation in civic events.



Financial Stability

The City is committed to maintaining its financial stability in order to continue to deliver quality municipal services to its citizens. Through professional management, and the adoption of good policy and procedures, the City maintains accurate and reliable records that provide for the forecasting of revenues and expenditures.

Goal: Run a fiscally responsible and efficient organization, providing reliable public safety and quality municipal services.

HIGHEST PRIORITY

- Objective 2.1** Maintain a long term sustainable financial plan based on accurate forecasting.
- Objective 2.2** Continue to update the Capital Improvement Plans and take a proactive approach to deteriorating infrastructure.
- Objective 2.3** Monitor the level of debt, and fund reserves for unforeseen circumstances.



Overall Quality of Life

The City of Princeton is committed to developing locations that provide for the activities such as parks, open spaces, trails and other amenities that enrich and enhance the quality of life for its residents and visitors.

Goal: Develop a range of amenities that work together throughout the City to provide a network of diverse activities that improve the overall quality of life.

HIGHEST PRIORITY

- Objective 3.1** Work with developers to plan and incorporate necessary amenities within new developments.
- Objective 3.2** Strategically plan for connectivity between developments and other facilities through hike and bike trails.
- Objective 3.3** Leverage resources through the Community Development Corporation to be able to provide and maintain the recreational needs of those living, working or visiting our community.
- Objective 3.4** When feasible, enhance streetscapes to provide for sidewalks and bikeways for public enjoyment.





Princeton is a growing city in Collin County, located in the northeastern part of the Dallas-Fort Worth metroplex approximately 30 miles north of Dallas. Princeton borders the city of McKinney (#3 on the U.S. Census Bureau’s list of the 15 fastest-growing large cities in the US in 2017). Princeton is just 15 miles from 3 hospitals, a regional airport, a major retail district, and entertainment. The city of Princeton is experiencing expeditious growth due to reasonably priced new home developments and the “escape from the big city” charm. Princeton residents are connected to entertainment, shopping, and culture. The City of Princeton offers community parks, a top rated school system, and a “state of the art” public library.

The main business district in Princeton is located along US State Highway 380. There is development underway for a new 107 acre business park just south of the US 380 corridor.

Princeton is within 20-45 minutes from several Fortune 500 companies.

Texas Instruments	Pizza Hut	Raytheon
State Farm	Hewlett-Packard	Target
Dr. Pepper	NTT Data	JC Penney

In August of 2017, Toyota Automobile Corporation opened its new North American headquarters in Plano Texas, which is just 20 minutes from Princeton.

The vast employment opportunities and new corporate locations in the nearby cities of Collin County has caused an increase in residential populations. Such is the case in neighboring McKinney, where the current population is 148,559. Princeton’s current population is approximately 11,500 making it the natural choice for those looking to live just outside the big city while enjoying a “small town” environment.

Princeton’s residential growth rate is approximately 13.6%. Commercial development has increased along with new home developments. In May of 2016, a Super Walmart shopping center was opened which included a convenience store, fuel station, and eye care center. Walmart plans to add a bank and a restaurant within the store in the future.

In 2017, Princeton has welcomed the following new businesses along with several small businesses:

- 7-11 convenience store
- AT&T Authorized Retailer store
- Whataburger fast-food restaurant
- Workout Anytime fitness center
- Charley’s Concrete
- Jordan’s Barbeque

The Princeton Independent School District offers college prep education as well as vocational classes. Since 2008, the student population has grown at a rate of 52% through 2016, and now sits at 4,106 students for 2017. The district has completed construction of a new elementary school and the expansion of the high school adding approximately 130,000 square feet. The additional space includes a state of the art gymnasium, classrooms, and the expansion of the student cafeteria. In addition to the expansion of the high school, the ISD has added 1,000 seats to the football stadium and a new parking lot for the additional spectators. There are currently plans to construct a second junior high school and 2 new elementary schools in the new residential communities that are currently under development.



Princeton's ISD Career and Technology Education Center (C.A.T.E.) utilizes integrated instructional curriculums in: Agriculture, Culinary Arts, Cosmetology, Building Trades, Health Science, Automotive Technology, and Heating, Air Conditioning, and Refrigeration Technology.

Colleges

Collin College, a community college district which serves Collin and Rockwall counties, has 7 campus locations with 35 miles of Princeton. The college has recently approved construction of 2 new campuses in Farmersville and Wylie. Farmersville is located a mere 6 miles east of Princeton.

Major universities in the North Texas area also include:

The University of Texas at Dallas

Texas Woman's University

Texas A&M University-Commerce

The University of North Texas

Homes

Over the past few years Princeton has seen a steady increase in building permits for single family homes, and currently there are several new home developments that will total over 5,000 new home sites. The new homes in Princeton range from \$150,000 to \$500,000 and up, making new home prices in Princeton among the most affordable in Collin County. Similar homes priced in neighboring cities are in some cases priced \$30,000 or more than the homes in Princeton. One developer in particular offers express style homes for affordability as well as custom homes. Princeton Lakes offers an elite water ski community with homes and boat docks surrounding a private water ski lake. Princeton offers lifestyles from the neighborhood type communities to one acre or spacious country estates. All our residents enjoy the "small town" atmosphere with quick access to the big city.

Top places for first-time homebuyers in Dallas-Fort Worth



Princeton lands at the top of Nerdwallet's list as a quickly growing community that's still affordable. With a median home value of \$120,500, Princeton is less expensive than most places in Collin County where it's located, except for Garland. Princeton's home values are substantially lower than in the nearby cities of Melissa and McKinney, which are also growing fast. Princeton offers proximity to Lavon Lake and Plano, and it has a crime risk score of "most safe" from NeighborhoodScout data. –August 2015

Throughout the year the Princeton community comes together to celebrate various holidays and festivals at one of the City's premier parks. The WWII Veterans Memorial Park and the J.M. Caldwell Sr. Community Park/WWII Camp.



The J.M. Caldwell Community Park/WWII Camp is used to host community events such as the Princeton High School Homecoming, National Night Out, the 4th of July celebration and Fall Festival. The Veterans Park hosts the annual the Christmas Tree lighting celebration.

These public events and youth activities bring residents and guests from surrounding areas out to celebrate in unimaginable numbers. This year's 4th of July celebration saw nearly 15,000 attendees, was headlined by 2 major bands, broadcast live from the local radio station, included nearly 80 vendors to sell foods and goods, and included an extravagant fireworks encore.

Princeton also offers select sports programs through Parks and Recreations with a partnership with the Princeton Independent School District. Youth ages 3-14 from Princeton and cities in the surrounding areas join competitive teams in football, cheerleading, soccer, softball, baseball and basketball.

Organized teams participate in an annual tournament hosted by the city of Princeton, bringing the city, community, schools, and neighboring cities together for a welcoming home town environment.

Library

The Princeton Lois Nelson Public Library provides a place where residents and visitors of all ages can meet with others in the community and participate in public cultural programs and literary activities such as Storytime for pre-school children. The Library is proud to offer to members:



- Fiction and non-fiction hardback, paperback and large print books – from classics to best sellers
- Audio books and ebooks
- DVD movies including new releases, children's, and documentaries
- Newspapers and magazines
- Computers with public internet access
- Wireless internet access in the Library
- Copier, printers, and fax machine

Social Media, Website and Mobile App

The City of Princeton uses social media to provide real-time information to citizens on issues, programs, services, news and events that affect them. Princeton's presence on social media, using various platforms and accounts, provides citizens with different options to connect with the city.

Residents can download the City of Princeton mobile app to make requests such as permit information, bulk trash pickup and to pay water utility bills. A new interactive website is being launched for residents and visitors for easier access online.

Planned Growth/Improvements

Future plans for growth in the city also include the construction of a new city Public Works office, Police and Fire Department, and City Hall.

Community parks improvements include a Bike Trail, Multi-Purpose Field for Football and/or Soccer, Public Restroom Facilities, new Parking Lots and Access Roads to the Parks as well as available WIFI access.



Strategic Goals

Each year, the City Council directs the staff in reaching desired goals that strengthen the local economy, provide better quality of life, and build on local assets. Goals are determined by many factors that include public interest, economic growth and fiscal planning. This year's goals are: (not in this order)

Public Safety

Economic Growth and Viability

Fiscal Planning

Preservation of "small town" environment and heritage of Princeton

Continued community involvement through organized community events residents and businesses

Increase citizens' access to government

Promote smart and sustainable designs

Improve amenities and accessibility to city amenities

ISO 2 RATING

The Princeton Fire Department currently holds an Insurance Services Office (ISO) Public Protection Classification (PPC) rating of 2. The Insurance Services Office (ISO) is a leading supplier of statistical, underwriting and actuarial information for the property/casualty insurance industry. The ISO rating is used to measure the quality and effectiveness of fire protection in a community and it allows residential and commercial property owners the opportunity to obtain the best possible insurance rates.

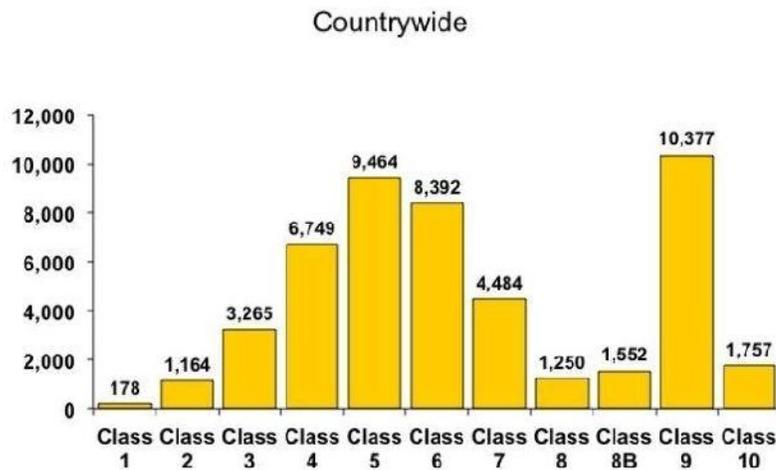
During the evaluation, the ISO collects information on municipal fire-protection efforts in communities throughout the U.S. ISO's Public Protection Classification (PPC) Program.

The formal assessment process consisted of three major areas:

- Fire department (staffing, equipment, training, and emergency response capabilities).
- Water supply system (highlighting the water supply a community uses for fire suppression).
Fire alarm and communications system (which centers on facilities and support for handling and dispatching alarms).

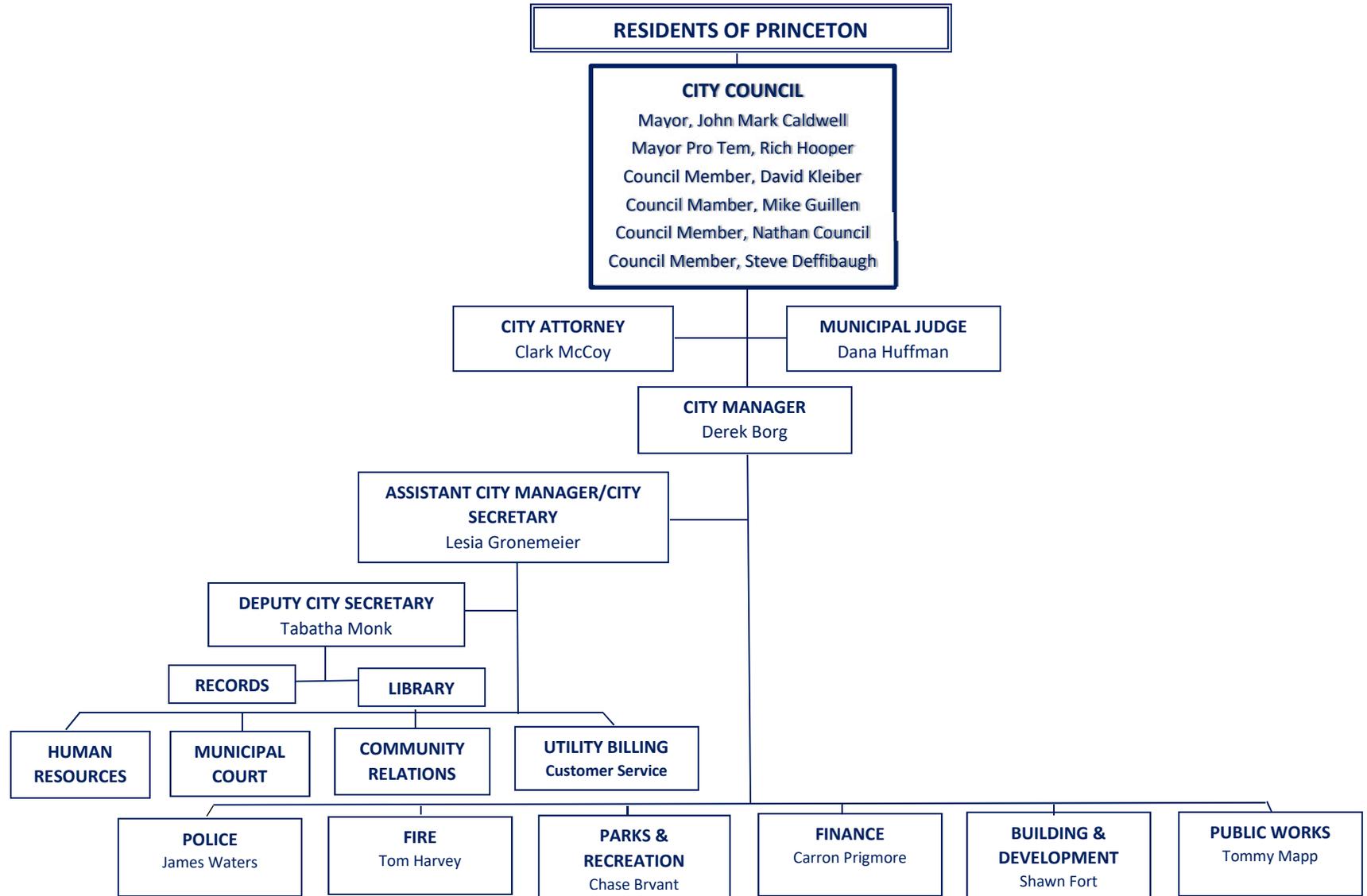
The ISO evaluation of the fire department accounts for 50 percent of the rating; while water supply accounts for 40 percent, and the department's communication system accounts for the final 10 percent.

The ISO has commended the Princeton Fire Department for adapting to the demands of a changing environment and congratulated the City for its commitment to serve the needs of the community's property owners and residents.



CITY OF PRINCETON

Organization Chart



Budget Process

Background

The City of Princeton is a Type A, General Law City in the State of Texas. The City prepares a budget based on a fiscal year starting on October 1 and ending on September 30th each year. The City operates under a City Council/City Manager form of government and provides traditional municipal and public enterprise services, as shown below:

Municipal Services

Streets and Thoroughfares
Public Safety, Police and Fire
Library
Planning and Zoning
Parks and Recreation

Public Enterprise Services

Water
Wastewater
Solid Waste Management
Storm Water Management

The budget is prepared using Generally Accepted Accounting Principles. The budget differs from the Comprehensive Annual Financial Report (CAFR) in two ways. The budget does not show depreciation expenses and it does not show the City's liabilities. The City Manager is responsible to the Mayor and City Council for the management and implementation of the budget. The City Manager has the discretion to transfer appropriations between departments within a fund but changes in appropriations between funds must be approved by the City Council.

Though coordinated by the Director of Finance, the development of the Operating and Capital Improvement Program (CIP) Budgets are a cooperative and coordinated effort between the various departments involved in the planning and implementation of the respective budgets. The City departments worked with the City Manager to develop goals and objectives for their respective departments.

Budget preparation takes approximately five months. The Budget Team met on a regular basis with departmental representatives as part of the budget preparation process. Departments began preparing their budget requests and revenue estimates in May. From May through August, the Budget and Executive Team carefully reviewed, evaluated, and prioritized each department's budget submissions for new and additional services, positions, capital outlay, and capital improvement projects. The overall estimated revenues and proposed appropriations were also reviewed. Moreover, remaining mindful of public safety and legal requirements; adhering to the City Council's financial policies; as well as providing the most efficient, effective, and economical service levels possible are major considerations throughout the budget process.

The City of Princeton uses a combined program utilizing a line item budget and finally a summary budget format. This is designed to provide a comprehensive management control and fiscal planning system. This format is aimed at achieving goals and objectives at the operational levels that are consistent with City Council's Goals and Priorities. The budgeting process is an incremental one, which starts with the requests from the departments, based on historical information, inflationary increases, and/or department level and are compiled and initially reviewed by the Director of Finance and the City Manager. Once the Department review is completed, the Budget Team met and reviewed the budget with the Mayor, City Manager, and Director of Finance.

Each department prepares their division budget by submitting a budget workbook. All operating expenses are evaluated and summarized, and a recommendation is made to the City Manager.

Departmental Budget Workshop – During the departmental budget workshop, the Staff is informed by the City Manager and Director of Finance the budgeting concepts, informed of budget guidelines and educated in budget request workbooks.

Development of City Goals – The City Council as a body is requested to provide direction to City Staff regarding priorities and areas that may need more attention, or funding. A questionnaire is distributed to the Council, completed and returned for review and discussion at a budget workshop. City Council responses and feedback from discussions are then later considered during further budget reviews.

Revenue Projection – The Director of Finance makes revenue projections. Projections are made based upon consultations with state and local agencies, trend analysis, anticipated changes in the local and regional economy, and discussions with directly associated staff members. The budget revenue projections occur concurrently with departmental budget development and extends until the budget is adopted based upon the receipt of any new information.

Proposed Budget Compilation – Once the departmental budget requests are completed and are reviewed by the City Manager and the Director of Finance, a preliminary draft of the proposed budget is submitted to the Mayor for review. Following the Mayor’s review, the draft budget is referenced during budget workshops. At this time, the funding level is weighed against available resources. A tax rate may or may not be recommended depending upon the City Council’s priorities and issues previously expressed in the budget process.

City Council Budget Workshops – Recommendations concerning the proposed budget are discussed between the Staff and City Council. During workshops, after the approval of the City Manager, department heads may be asked to give a brief presentation regarding their department. The proposed budget is not actually submitted until after initial discussions regarding major issues are presented to the City Council.

Public Hearing/Budget Adoption – Public hearings on the budget and tax rate are held prior to adoption. Citizens or any other individual may make formal comment either for or against the proposed budget. The public also has the opportunity to attend City Council budget work sessions. City Council may take action to modify the proposed budget per its discretion. The Council may also adopt a tax rate to support adopted funding levels.

BUDGET CALENDAR FY 2017-2018

APRIL 2017						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
MAY 2017						
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7	8	9	10	11	12	13
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21	22	23	24	25	26	27
28	29	30	31			
JUNE 2017						
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JULY 2017						
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
AUGUST 2017						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
SEPTEMBER 2017						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

4/4/2017: Budget kickoff – forms and instructions distributed to departments

4/28/2017: Departments submit budgets to Finance; vehicle replacement requests sent to departments

5/8/2017 – 5/24/2017: Review of submitted budgets

5/15/2017: Vehicle replacement requests submitted to Finance

6/8/2017 – 6/9/2017: Budget meetings with departments

6/12/2017: Calculate revenue and expenditure estimates

7/10/2017: Budget work session with City Council; Mid-year update to Council on current year budget to actual

7/25/2017: Receive certified tax roll; calculate effective & rollback tax rates; Budget work sessions with City Council.

7/27/2017: City Council to discuss tax rates. If proposed tax rate will exceed the Rollback Rate or the Effective Tax Rate (whichever is lower), take record vote and schedule Public Hearings.

8/1/2017: *Receive effective tax rate from Collin County and send to paper for publication on 8/3/2017*

8/10/2017: *File with City Secretary the Proposed Budget for posting on website 30 days before Tax Levy is adopted.*

8/21/2017: Special CCM: First Public Hearing on Tax Rate.

8/28/2017: Regular CCM: Second Public Hearing on Tax Rate. May not be earlier than 3 days after First Public Hearing. Schedule and announce meeting to adopt tax rate three to fourteen (3-14) days from this date.

9/11/2017: City Council meeting to adopt 2017 Tax Rate. Public Hearing on Proposed Budget at conclusion of hearing action must be taken. A record vote is required. Adoption of a budget that requires raising more revenue than previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget.

9/20/2017: Send Collin County Tax Office copy of Tax Rate Ordinance; adopt budget

DIVISION SUMMARIES

Each division is described by narrative information prior to the expenditure information in order to give the City Council an abbreviated idea of services provided. Summaries include the following information:

Expenditure Summary – The summary of expenditures shows the category of expenses for each division’s programs. For a list of expense line items in each category, the Chart of Accounts is provided in a separate publication.

Personnel Summary – This section shows the position or personnel resources budgeted to carry out City services.

FINANCIAL POLICIES

Definition of a balanced budget: the annual operating budget submitted to the City Council will be balanced; expenditures not exceeding current year revenues plus available fund balance, reserves, and transfers.

The City will manage its finances in a sound and prudent manner. It is the City’s desire to develop and maintain programs to help assure its ability to pay the long-term costs necessary to provide the level and quality of service desired by its Citizens.

Operating budget policies:

The City of Princeton budgets resources on a fiscal year that begins October 1 and ends on the following September 30th.

The City of Princeton’s operating budget will be developed on an annual basis. Appropriations for each year will be approved annually by the City Council.

The operating budget shall be linked to multi-year financial and strategic plans. Future budget issues will be identified in the multi-year financial plan and revenues and expenditures decisions will be made primarily from a long-term perspective.

It is the responsibility of the Mayor to present the City’s annual operating budget to the City Council for their approval. The City Council has the final responsibility for adopting the budget and for making the necessary appropriations.

The annual adopted budget shall be comprehensive in scope and include all annually budgeted operating funds.

The proposed operating budget shall appropriate sufficient funds for operations to maintain existing quality and scope of City Services.

An annual budget calendar shall be prepared including statutory public meetings and tax notice requirements.

Management will review the budget at least quarterly to identify problem areas and enable timely budget adjustments and amendments.

The City Manager is authorized to make budget adjustments and transfers between line items and departments within a fund. Specific City Council action shall be required to amend the operating budget at the fund level (increase the total appropriations of a fund).

Capital budget policies:

Definition of a capital project – a capital asset expected to have a useful life greater than five years and an estimated cost of \$5,000 or more. Capital projects include the construction, purchase, or major renovation of buildings, utility systems, streets, intersections, or other structures; purchase of land or land rights and major landscaping projects.

Projects meeting the above definition will be included in the Capital Improvement Plan rather than the annual operating budget document.

As a planning document, the City shall adopt a five-year rolling projection of the City’s capital needs as well as the future financing requirements in the form of a Capital Improvements Plan (CIP). The CIP shall be linked to the City financial and strategic plans. The CIP does not impart any spending authority. Spending authority for capital projects is the capital budget.

The capital budget shall include only capital projects with budgets appropriated by specific City Council action. Capital project budgets shall be appropriated on a project by project, multi-year basis (project budget amounts are approved through completion of the project).

The capital budget does not run concurrently with the operating budget fiscal year. City staff shall identify the estimated costs and project schedule for each capital project proposal before it is submitted to the City Council for approval. The Finance Department shall identify specific available funding sources for each capital project budget proposal before it is submitted to the City Council for approval.

Expenditures tracking for components of the capital budget will be updated quarterly to ensure project completion against budget and established time lines. Change orders resulting in a change in the project cost shall require an amendment to the capital budget.

Periodic Reviews

Utility rates will be reviewed annually to adjust operating revenues to meet operating costs and changes in contractual services.

City departments will regularly review programs and services to adjust service levels and operating costs.

Grants

All departments will be responsible for exploring the available grant opportunities and seek those matching City needs.

Fund Balance

The City of Princeton is responsible to its Citizens for the care and management of public funds; concurrently, the City must provide adequate funding for the services it is obligated to provide its Citizens.

The purpose of this policy is to establish a key element of the financial stability of the City by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the City maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the City’s general operations.

In accordance with the requirements of Governmental Accounting Standards Board (GASB), the City describes fund balance as: (1) Restricted; (2) Committed; (3) Assigned; and (4) Unassigned. The annual budget submitted to the City Council should reflect a minimum unassigned fund balance of 90 days operating expenditures for the General Fund and a minimum working capital equivalent to 90 days of operating expenses for the Water and Sewer Fund. If fund balance falls below the goal or has a deficiency, staff shall develop a plan for City Council that addresses the shortfall.

Governmental fund types include the following:

General Fund – is used to account for financial resources used for general operations. This is a budgeted fund and any fund balances are considered resources available for current operations. All revenues and expenditures not required to be accounted for in other funds are accounted for in this fund. This fund includes basic governmental services such as Police, Fire, Library, and Parks functioning among others. The General Fund appropriations are adopted as part of the annual operating budget process.

The City of Princeton utilizes a conservative strategy when projecting revenues and expenditures. Revenue and expenditure patterns are closely monitored so that adjustments to spending can be implemented as needed. The City considers many influences as presented throughout this document along with trend analysis to develop and manage the budget as the year progresses.

Special Revenue Funds – are used to account for resources restricted to, or designated for, specific purposes or a grantor. Federal and State financial assistance and special tax assessments are generally accounted for in special revenue funds. The Tax Increment Fund (TIF) and Roadway Impact Fund are considered Special Revenue Funds and appropriations are adopted as part of the annual operating budget process.

Debt Service Fund – is used to account for tax revenues and for the payment of principal, interest, and related costs on long-term debt for which a tax has been dedicated. This is a budgeted fund and appropriations are adopted as part of the annual operating budget process.

Proprietary fund types include the following:

Water and Wastewater Utility Fund – accounts for revenues and expenditures for the delivery of water and wastewater services to the citizens of the City. The total operating, capital and debt costs for delivery of these services is recovered from utility rates charged for use of these services. The water and sewer operating fund appropriations are adopted as a part of the annual budget process excluding capital projects.

Storm Water Drainage – In 2012, the City of Princeton was designated as part of the McKinney Urbanized Area by the Texas Commission on Environmental Quality (TCEQ). In December 2013, the City of Princeton was required to acquire a permit from TCEQ for the City's storm sewer system to comply with the Texas Pollutant Discharge Elimination System regulations. The City was required to develop a program to manage storm water that flows through the City and into Lake Lavon. The program must include all forms of storm water management from the time it leaves the property until its final destination. This is common for growing cities in Texas and is in the best interest of all of our Citizens to protect our water source. The funds collected are restricted to use within storm water activities and capital improvement projects for storm water management.

Component Units

Component units are legally separate entities for which the City is financially accountable. The City is considered financially accountable for its component units because the City Council appoints the board members, approves the budgets, authorizes debt issuances, and has access to the organizations' resources.

Economic Development Corporation (EDC) – is responsible for aiding, promoting, and furthering economic development within the City.

Community Development Corporation (CDC) – is responsible for supporting improvements in community parks and recreation, streets and sidewalks, public safety, and the library.

Other Funds

In addition to the funds presented in this document, the following funds, although not a part of the annual operating budget, are audited each year and are included in the City's Comprehensive Annual Financial Report (CAFR).

Capital Projects Funds

The Capital Projects Funds account for all resources used for the acquisition and/or construction of major capital facilities by the City, except those financed by proprietary funds. The budget for these funds is presented by project type in the City's Capital Improvement Program. More detailed explanations of the purpose of each fund may be found in the CAFR.

FINANCIAL POLICIES AND PRACTICES

Basis of Accounting and Budgeting

The City's finances are accounted for in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The accounts of the City are organized and operated on the basis of funds and account groups. Funds are established according to governmental accounting standards and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The City uses a budget format based on modified accrual accounting for governmental funds. This means that the budgeted expenditures are recorded when the services or goods are received and the liabilities are incurred, but revenues are recognized only when they are measurable and available. Proprietary Funds are budgeted using a full accrual accounting basis. Revenues are recognized when they are earned and are measurable by the City, and expenses are recognized as incurred.

The City's operating budget is adopted on an annual basis; all appropriations lapse at fiscal year end. Capital projects have project-length or multi-year budgets are approved by City Council.

The budget is prepared in accordance with GAAP, with the exception of depreciation and amortization, and compensated absences (accrued by unused vacation and sick leave). These are accrued in the financial statements of the proprietary funds, but are not shown as expenses in the budget.

Financial Reporting

Following the conclusion of the fiscal year, the City's accounting records are audited by an independent public accounting firm. The Finance department is responsible for preparing a Comprehensive Annual Financial Report in accordance with generally accepted accounting and financial reporting principles established by GASB. The document shall also satisfy all criteria of the Government Finance Offices

The CAFR shows the status of the City's finances on the basis of generally accepted accounting principles (GAAP). The CAFR shows fund revenues and expenditures on both a GAAP basis and budget basis for comparison purposes.

The results of the annual audit prepared by independent certified public accountants designated by the City Council is included as part of the CAFR.

Reserves

The City maintains a prudent level of financial resources to protect against the need to reduce service levels or raise taxes and fees due to temporary revenue shortfalls or unpredicted one-time expenditures. In the General Fund, that level is 90 days of operating expenses. All funds are monitored and managed according to the intended purpose of the individual fund.

Debt Guidelines – The City shall maintain sound fiscal management practices to maintain and improve current bond ratings. Long-term borrowing will be limited to capital improvements that cannot be financed from current revenues. The City's legal limit on the amount of taxes that may be levied for debt service is \$2.50 per \$100 of assess value. Currently, no direct funded debt limitation is imposed on the City under State law.

The City Council shall exhibit a willingness to raise the revenue to fully fund the debt necessary to implement the adopted capital improvement plan and to maintain the City's bond rating. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected weighted average useful life of the assets.

Long-term debt shall not be incurred to finance current operations. Long-term debt shall be defined as debt requiring more than seven years to retire. Short-term or interim debt shall be defined as debt requiring seven years or less to retire and may be used to fund purchases of machinery, equipment, and vehicles.

All debt issuances are for the purposes of financing capital infrastructure or long-lived costly assets. Each debt issuance is evaluated against multiple policies addressing: debt service as a percent of operating expenditures, tax and revenue bases for the repayment of debt, the overall debt burden on the community, statutory limitations and market factors affecting tax-exempt interest costs. Sizing of the City's capital improvement program based on debt capacity in conjunction with conservatively estimated pay-as-you go revenues help stabilize per capital debt and lower annual debt service costs to the city over the long-term. When interest rates decline, the City will analyze the benefits of issuing advance and current refunding bonds in order to take advantage of the economic gain obtained from the reduction of long-term interest costs.

Investment Policy

The City Council has formally approved a separate Investment Policy for the City of Princeton that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. This policy is reviewed annually by the City Council and applies to all financial assets held by the City.

Investment Strategies

The City maintains portfolios which utilize the following investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolios:

Operating Funds: to assure that anticipated cash flows are matched with adequate investment liquidity and to create a portfolio structure which will experience minimal volatility during economic cycles.

Debt Service Funds: the assurance of investment liquidity adequate to cover the debt service obligations on the required payment date.

Reserve Funds: generate a dependable revenue stream to the appropriate fund from securities with a low to moderate degree of volatility.

Special projects or special purpose funds: assure that anticipated cash flows are matched with adequate investment liquidity.

Investment Objectives

The City shall manage and invest its cash with the following objectives:

Safety of principal invested

Liquidity and availability of cash to pay obligations when due

Receive the highest possible rate of return (yield) consistent with the City's investment policy

Investment officials shall act responsibly as custodians of the public trust.

Responsibility and Control

Authority to manage the City's investment program is designated by a resolution adopted by the City Council. The City Manager is designated as the primary investment officer and the Director of Finance is the secondary investment officer. Investment officers shall attend at least one training session related to the officer's responsibility under the Act within 12 months after taking office or assuming duties. Investment officers are required to attend one training session every two years.

Long-Range Planning

The City's annual budget process involves incorporating the goals and strategies identified by the City Council's goals and the community's highest priority needs. Strategic planning begins with determining the City's fiscal capacity based upon long-term financial forecasts of recurring available revenues. The City's Capital Improvement Program is used as a guide for project, debt, and other related budget planning.

Citywide Standards

Public Services: Telephone assistance: Provide public information in courteous and efficient manner. Telephones will be answered by third ring. Voice mail messages will be responded to within 24 hours unless staff member is away from work premises on other than City business; in that case, staff will leave instructions on voice mail for calling party to talk to alternate staff member. Full assistance will be available Monday through Friday from 8:00 am to 5:00 pm.

Counter Assistance: Provide public information in courteous and efficient manner. Person at counter will be acknowledged cheerfully. Most requests for assistance will be completed at time of visit. Others will be acted upon quickly and response provided in timely manner. On more complicated issues, staff will provide status of information to citizen within three business days and provide completed response within ten business days of receipt of request. Full assistance will be available Monday through Friday from 8:00 am to 5:00 pm.

Internet mail: Provide public information. Internet mail will be acknowledged with three business days. On more complicated issues, staff will provide completed response within ten business days of receipt of request.

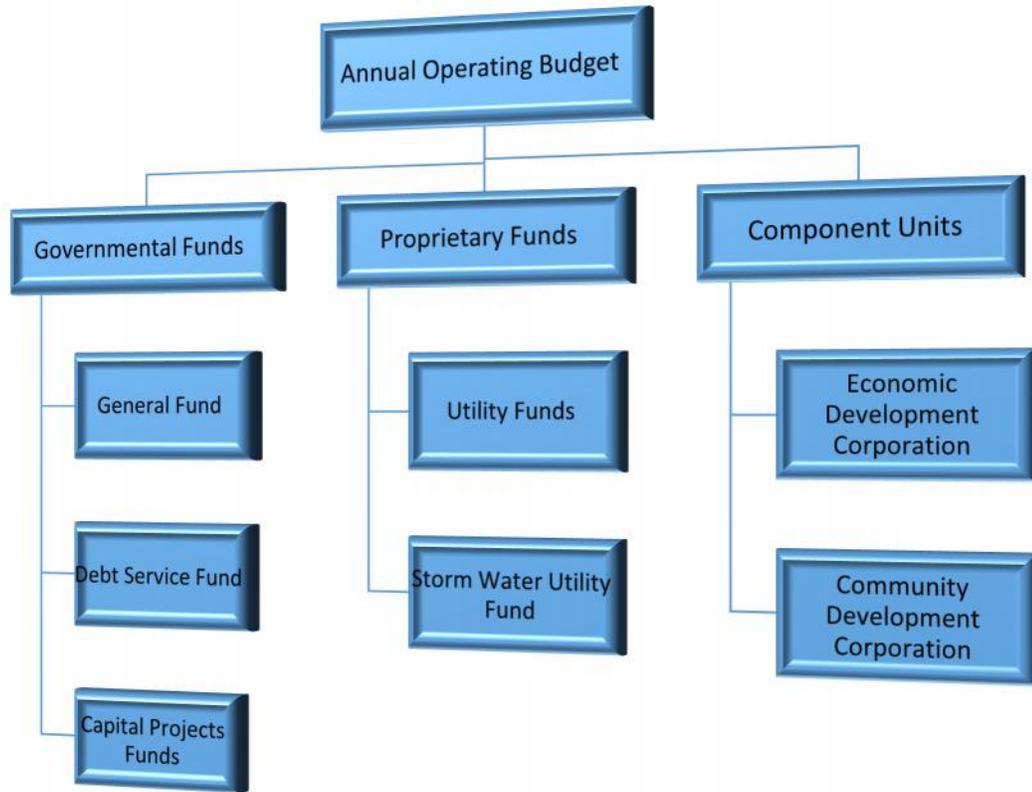
Written correspondence: Provide public information. Correspondence will be acknowledged within three business days. On more complicated issues, staff will provide completed response within ten business days.

Referrals: Respond to requests for information. Requests will be acknowledged within three business days. On more complicated issues, staff will provide completed response within ten business days of receipt of request.

Accounts Payable: Invoices are mailed to the Finance Department, dated stamped when received, and then routed to the responsible department for authorization. Responsible departmental staff person will review and approve/reject bills presented within three business days of receipt. Upon receipt of authorized request for payment, the Finance Department will disburse payments to vendors.

Complaint Resolution: Staff will be trained to - take time to listen; not be defensive; obtain facts involved in complaint; determine the desired outcome; act quickly; encourage meetings; provide alternatives and encourage participation in the decision-making process; follow-up (handled by the appropriate department and the most experienced staff member available).

CITY OF PRINCETON FUND STRUCTURE



CITY OF PRINCETON

SUMMARY OF FULL-TIME EQUIVALENT BUDGETED POSITIONS

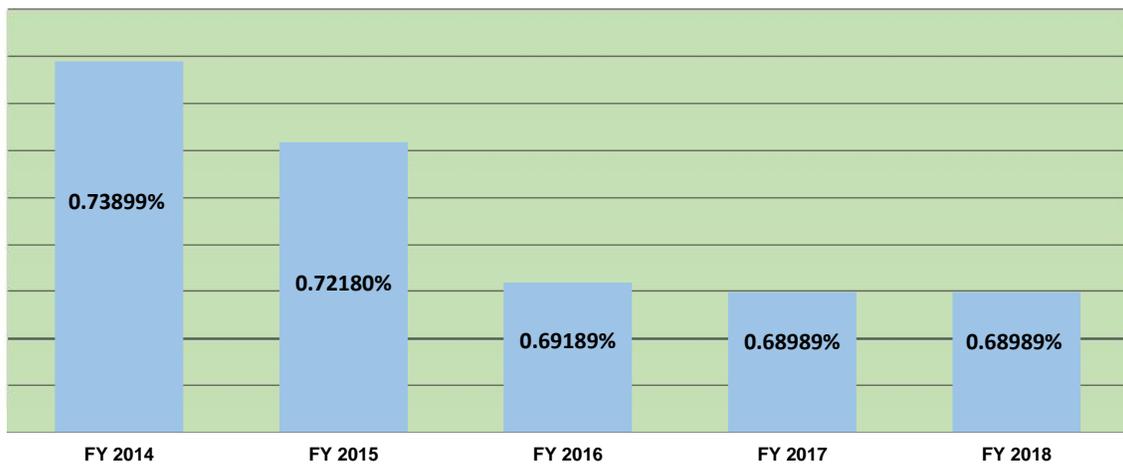
	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Change 2017-2018
Positions by Fund/Department					
General Fund					
Mayor	1.00	1.00	1.00	1.00	-
Council Members	5.00	5.00	5.00	5.00	-
Administration	3.00	3.00	3.00	3.00	-
Finance	2.50	2.50	3.50	3.50	-
Library	2.00	2.00	2.00	2.00	-
Community Relations	1.00	1.00	1.50	2.00	1.00
Municipal Court	3.00	3.00	3.00	3.00	-
Development & Code Enforcement	4.00	4.00	4.00	5.00	1.00
Parks & Recreation	3.00	4.00	4.00	6.00	2.00
Facilities	-	4.00	4.00	5.50	1.50
Streets	3.50	3.50	3.50	6.50	3.00
Fleet	-	-	-	1.00	1.00
Police	14.00	15.00	15.00	19.00	4.00
Fire	3.00	11.00	11.00	14.00	3.00
Fire Marshal	1.00	1.00	1.00	1.00	-
Total General Fund	46.00	60.00	61.50	77.50	16.50
Proprietary Funds					
Customer Service/Utility Billing	3.00	3.00	3.00	3.00	-
Water	5.50	5.50	5.50	6.83	1.33
Wastewater	2.00	2.00	2.00	3.33	1.33
Storm Water Drainage	-	2.00	2.00	3.34	1.34
Total Proprietary Funds	10.50	12.50	12.50	16.50	4.00
 Grand Total	 56.50	 72.50	 74.00	 94.00	 20.50
 Contracted Positions:					
General Fund					
Municipal Court	1.00	1.00	1.00	1.00	-
Prosecutor	1.00	1.00	1.00	1.00	-
Associate Judge	1.00	1.00	1.00	1.00	-
Judge	1.00	1.00	1.00	1.00	-
Total General Fund	4.00	4.00	4.00	4.00	-

**CITY OF PRINCETON
REVENUE SUMMARY
FISCAL YEAR 2017-2018**

Ad Valorem Taxes - Adopted Tax Rate

The adopted fiscal year 2017-18 tax rate of \$0.688983 per \$100 valuation is a 0.00907% decrease from the prior year's tax rate of \$0.689890. This rate is the sum of two components, the maintenance and operations (M&O) rate of \$0.459650 (a 0.03% increase from the prior year (M&O rate) plus the interest and sinking (I&S) rate of \$0.229333 (a 0.45% decrease from the prior year's I&S rate). These two components combine to equal the overall tax rate.

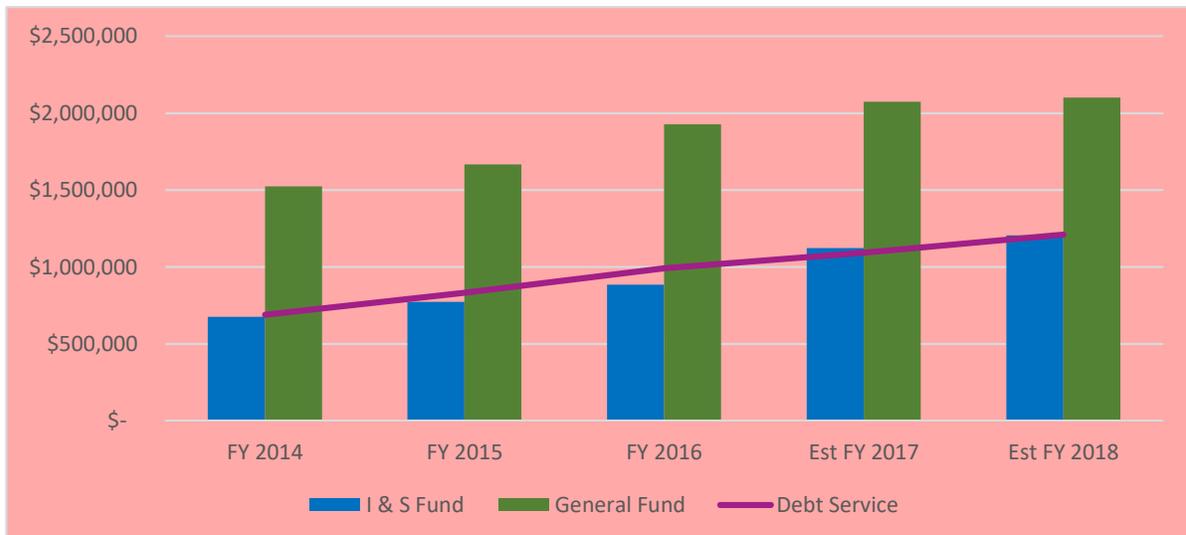
**AD VALOREM TAX RATE HISTORY
FISCAL YEARS 2014 - 2018**



Tax Revenues and Debt Service

The chart below demonstrates the growth in total property tax revenues over the last five years. The debt portion of the revenues has increased to cover debt that has been issued for street improvements, facilities, and park improvements.

**TAX REVENUES AND DEBT SERVICE
FISCAL YEARS 2014 - 2018**

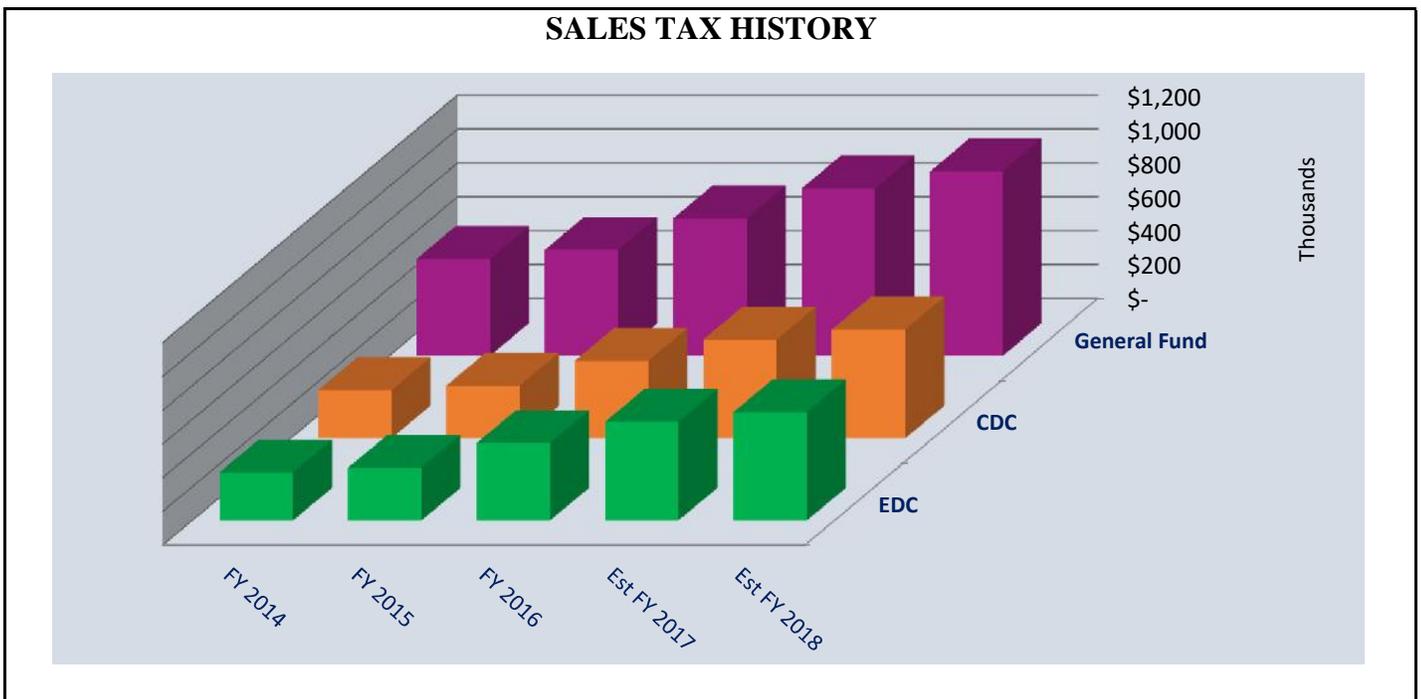


SALES TAX

Sales tax collections are based on economic activity and vary with changes in the local economy.

The estimate of FY2017-18 sales tax revenue (in the General Fund) of \$1,090,000 reflects an increase in estimated sales tax revenues due to economic growth of the community. Given the volatile nature of sales tax revenues, the General Fund sales tax revenue is estimated at a 10% increase of the current year estimate of \$990,000.

The local sales tax rate is 8.25%. Businesses within the City limits collect the tax and remit the tax to the State Comptroller. Of the 8.25%, 6.25% is retained by the State of Texas. The remainder of the sales tax collected by the State is disbursed between the City, 0.5% to the Economic Development Corporation and .5% to Community Development Corporation.



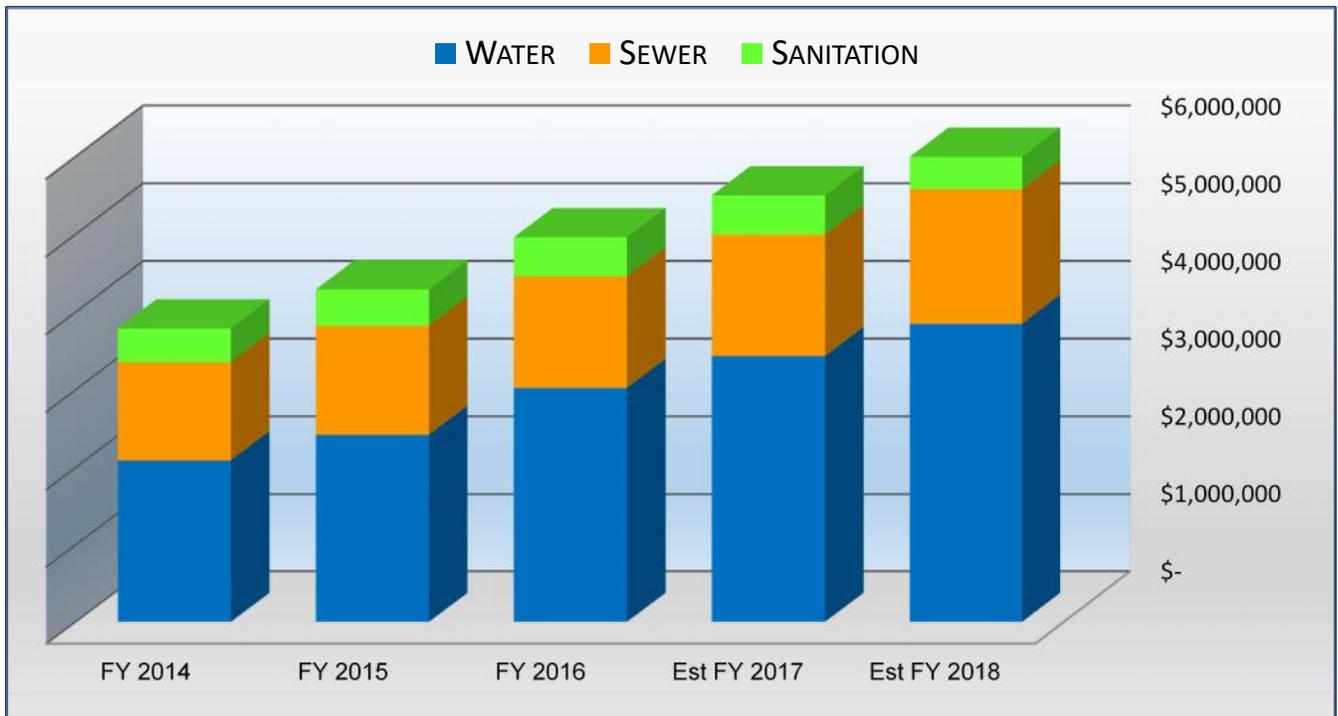
CHARGE FOR SERVICES

User charges are the largest source of revenue for the City, projected for FY2018 at \$7,900,528. An estimated 34% of this revenue stream is accounted for in the Water and Sewer fund. The remainder comes from charges for permits, park programs, and other fees such as Library and alarm registration.

WATER AND SEWER FUND REVENUE SOURCES

The City's Water and Sewer Fund is a proprietary fund that is set up to run much like that of a private business; to recove operating, debt, and capital costs from user charges. There are three main revenue sources including water, sewer, and sanitation waste charges. Revenue projections for FY 2017-18 were developed using the rate increases included in the adopted Water/Wastewater Rate Plan. Water revenue projections are a challenge to estimate due to water usage is closely associated with seasonal weather conditions at the time of usage.

WATER, SEWER, SANITATION REVENUE HISTORY

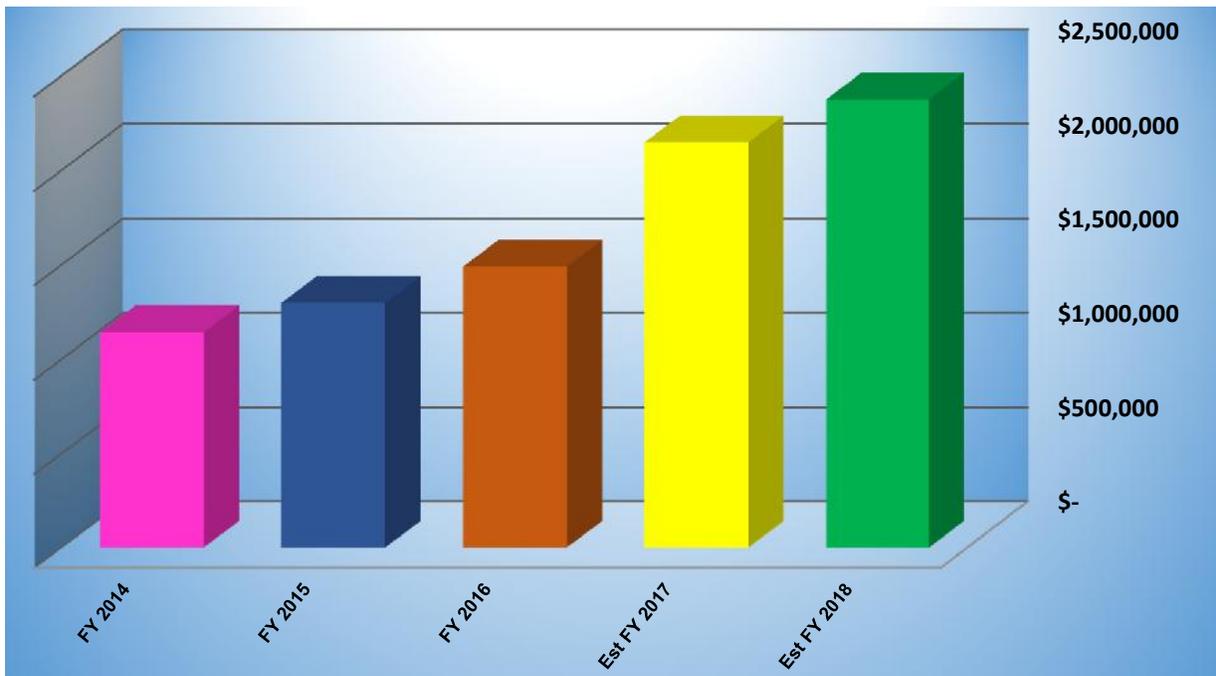


Top Sales Tax Producers

The following companies generate the largest amount of sales tax within the City of Princeton. They are listed in alphabetical order below:

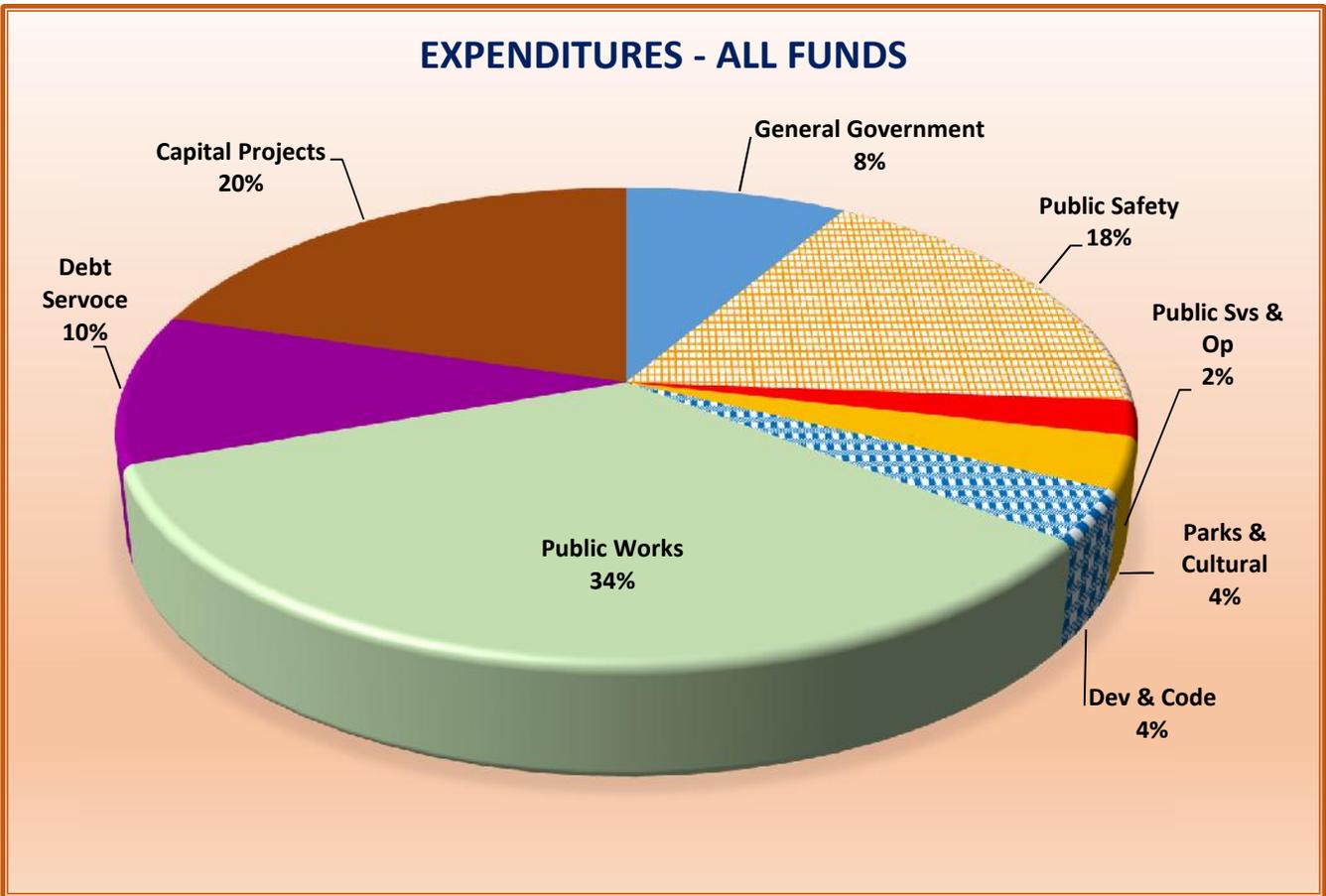
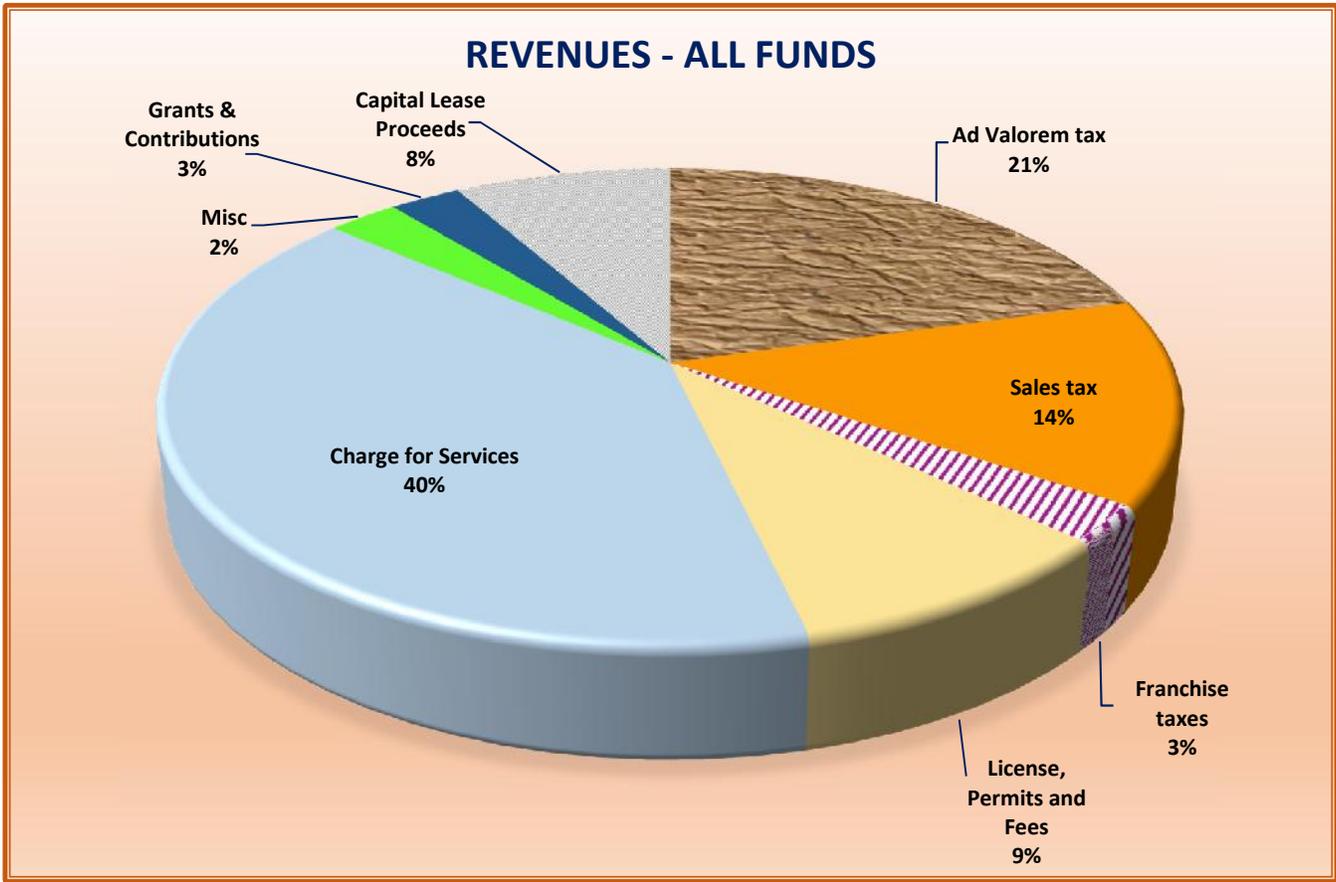
- * Charley's Concrete Co, Ltd
- * Wal-Mart Stores Texas, LLC
- * McDonald's Restaurant of Texas, Inc.
- * Scheele Engineering Corp
- * DirecTV, LLC
- * Mannat Food Inc
- * New Cingular Wireless PCS, LLC
- * TXU Energy Retail Co, LLC
- * Douglas Distributing Retail, Co
- * Sonic Restaurants, Inc

Total Sales Tax Collection - 5-year trend



CITY OF PRINCETON
COMBINED BUDGET SUMMARY OF REVENUES AND EXPENDITURES
FISCAL YEAR 2017-2018

	GOVERNMENTAL				PROPRIETARY			COMPONENT UNITS		TOTAL
	General Fund	TIF Fund	Debt Service	Roadway Impact	Water & Sewer	Drainage Utility	W/S Impact Fund	Economic Development	Community Development	All Fund 2017-2018
REVENUES										
Ad Valorem tax	\$ 2,258,861	\$ 64,680	\$ 1,589,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,912,891
Sales tax	1,090,000	276,150	-	-	-	-	-	643,500	643,500	2,653,150
Franchise taxes	480,500	-	-	-	-	-	-	-	-	480,500
License, Permits and Fees	1,768,388	-	-	-	-	-	-	-	-	1,768,388
Charge for Services	150,000	-	-	-	6,771,444	296,000	-	-	-	7,217,444
Fines and forfeitures	401,065	-	-	-	-	-	-	-	-	401,065
Impact Fees	-	-	-	1,100,000	-	-	2,687,890	-	-	3,787,890
Interest Earned	10,111	-	4,800	-	5,000	-	7,500	3,200	3,200	33,811
Miscellaneous	79,700	-	-	-	-	-	-	-	-	79,700
Grants and Contributions	514,000	-	-	-	-	-	-	-	-	514,000
Capital Lease Proceeds	1,085,495	-	-	-	472,390	-	-	-	-	1,557,885
Intergovernmental	281,382	-	118,986	-	-	-	-	-	-	400,368
TOTAL REVENUES	8,119,502	340,830	1,713,136	1,100,000	7,248,834	296,000	2,695,390	646,700	646,700	22,807,092
EXPENDITURES										
General Government	1,183,272	-	-	-	-	-	-	237,289	489,189	1,909,750
Public Safety	4,047,524	-	-	-	-	-	-	-	-	4,047,524
Public Services and Operations	541,988	-	-	-	-	-	-	-	-	541,988
Parks & Recreation	650,456	-	-	-	-	-	-	-	-	650,456
Library	149,476	-	-	-	-	-	-	-	-	149,476
Development and Code Compliance	785,689	-	-	-	-	-	-	-	-	785,689
Public Works	723,094	-	-	-	6,530,040	417,293	-	-	-	7,670,427
Fleet Maintenance	38,003	-	-	-	-	-	-	-	-	38,003
Debt Service	-	-	1,600,744	-	597,501	-	-	75,000	43,986	2,317,231
Transfers	-	-	30,921	-	-	-	-	-	-	30,921
Capital Projects	-	-	-	1,650,000	-	-	2,960,000	-	-	4,610,000
TOTAL EXPENDITURES	8,119,502	-	1,631,665	1,650,000	7,127,541	417,293	2,960,000	312,289	533,175	22,751,465
Beginning Fund Balance	1,608,002	310,797	924,537	566,480	2,365,604	11,579	3,379,363	384,564	170,956	9,721,882
Ending Fund Balance	\$ 1,608,002	\$ 651,627	\$ 1,006,008	\$ 16,480	\$ 2,486,896	\$ (109,714)	\$ 3,114,753	\$ 718,975	\$ 284,481	\$ 9,777,509





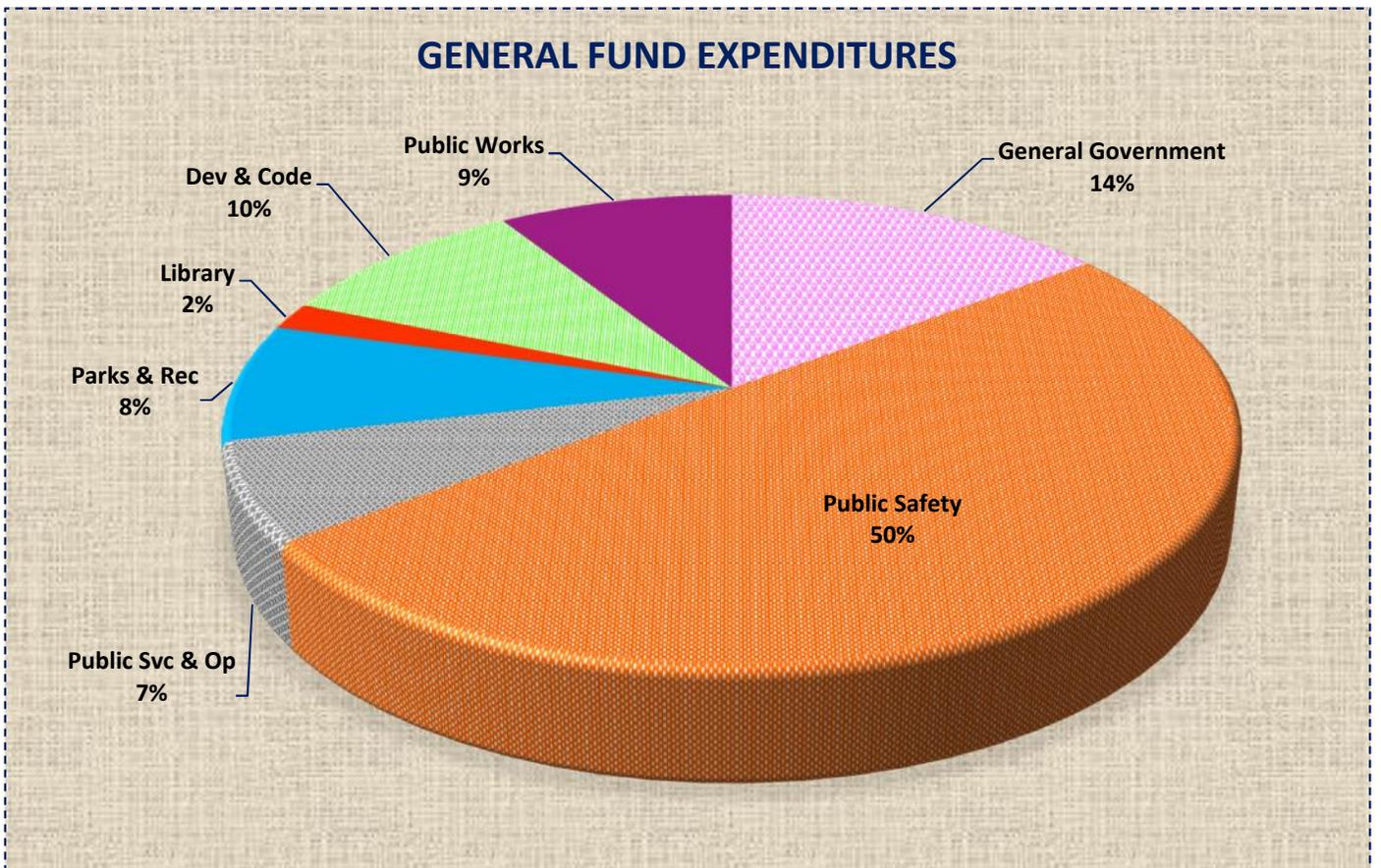
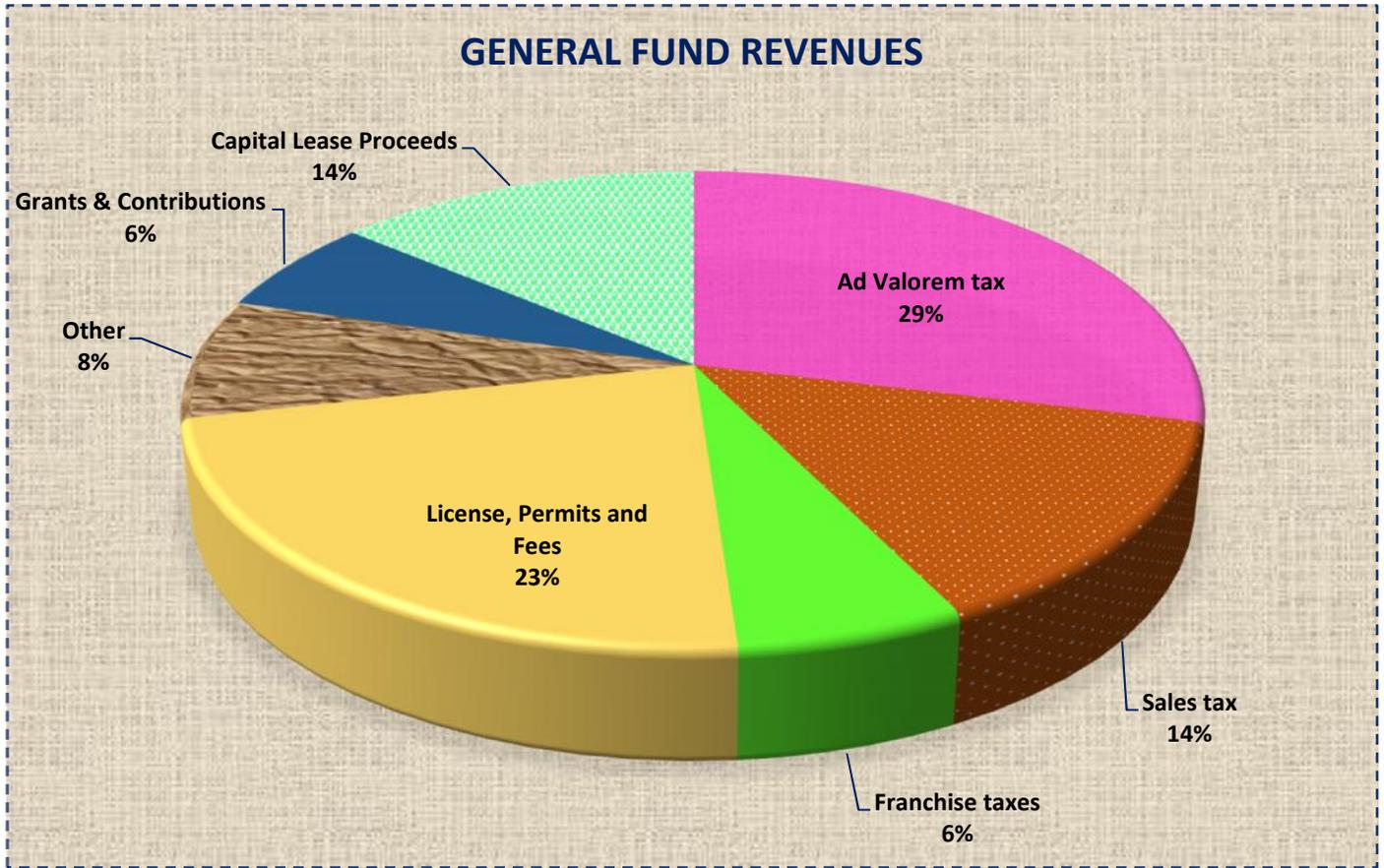
GENERAL FUND Fund Balance Summary

Beginning Fund Balance October 1, 2016	\$	1,373,964
Add:		
Projected Revenues FY 2017		6,191,894
Less:		
Projected Expenditures FY 2017		5,957,856
Budgeted Fund Balance, September 30, 2017		1,608,002
Add:		
Budgeted Revenues FY 2018		8,119,502
Less:		
Budgeted Expenditures FY 2018		8,119,502
Budgeted Fund Balance, September 30, 2018	\$	1,608,002
General Fund: Fund Balance Status		
Approved Revenues	\$	7,034,007
Approved Expenditures		8,119,502
Difference	\$	(1,085,495)
Estimated Available Fund Balance, October 1, 2017	\$	1,608,002
Approved Revenues		8,119,502
Approved Expenditures		8,119,502
Projected Fund Balance, September 30, 2018	\$	1,608,002



**CITY OF PRINCETON
GENERAL FUND
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2017-2018**

	ACTUAL 2015-16	BUDGET 2016-17	PROJECTED 2016-17	PROPOSED 2017-18
RESTRICTED FUND BALANCE	\$ 128,083	\$ 117,712	\$ 117,712	\$ 138,775
COMMITTED FUND BALANCE	110,371	64,926	64,926	-
ASSIGNED FUND BALANCE	6,019	6,020	6,020	37,500
UNASSIGNED FUND BALANCE	733,619	1,185,306	1,185,306	1,431,727
TOTAL BEGINNING FUND BALANCE	978,092	1,373,964	1,373,964	1,608,002
REVENUES				
Ad Valorem tax	1,967,171	2,074,125	2,203,765	2,258,861
Sales tax	918,489	1,109,432	990,000	1,090,000
Franchise taxes, including PEG Capital	305,838	442,776	450,000	480,500
License, Permits and Fees	1,292,208	1,005,458	1,659,085	1,768,388
Charges for Services	113,155	186,103	109,500	150,000
Fines and forfeitures	313,760	278,840	374,235	401,065
Interest Earned	1,767	7,433	10,150	10,111
Miscellaneous	75,256	118,304	46,820	79,700
Grants and Contributions	174,306	18,350	27,300	514,000
Capital Leases Proceeds	-	-	110,823	1,085,495
Intergovernmental	213,007	216,526	210,216	281,382
TOTAL REVENUES	5,374,957	5,457,347	6,191,894	8,119,502
EXPENDITURES				
General Government	954,951	937,580	921,921	1,183,272
Public Safety	2,173,015	2,702,866	2,775,180	4,047,524
Public Services and Operations	364,588	407,581	420,060	541,988
Parks & Recreation	460,734	458,459	522,129	650,456
Library	117,758	139,167	138,732	149,476
Development and Code Enforcement	526,381	474,524	674,662	785,689
Public Works	381,658	388,336	505,172	723,094
Fleet Maintenance	-	-	-	38,003
TOTAL EXPENDITURES	4,979,085	5,508,513	5,957,856	8,119,502
TOTAL GENERAL FUND, NET	\$ 395,872	\$ (51,166)	\$ 234,038	\$ 0
RESTRICTED FUND BALANCE	117,712	138,775	138,775	175,775
COMMITTED FUND BALANCE	64,926	-	-	74,287
ASSIGNED FUND BALANCE	6,020	37,500	37,500	67,000
UNASSIGNED FUND BALANCE	1,185,306	1,146,523	1,431,727	1,365,227
TOTAL ENDING FUND BALANCE	\$ 1,373,964	\$ 1,322,798	\$ 1,608,002	\$ 1,608,002



**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2017-2018**

	ACTUAL 2015-2016	BUDGET 2016-2017	PROJECTED 2016-2017	PROPOSED 2017-2018
Revenues by department/type:				
Administration				
Ad valorem tax	\$ 1,967,171	\$ 2,074,125	\$ 2,203,765	\$ 2,258,861
Sales tax	918,489	1,109,432	990,000	1,090,000
Franchise tax	305,838	442,776	450,000	480,500
ROW Fees	10,046	9,153	11,000	11,000
Interest earned	1,577	7,323	9,800	9,761
Miscellaneous	36,230	65,854	8,950	10,000
Total Administration	3,239,351	3,708,663	3,673,515	3,860,122
Library				
Collin County Library Fund	17,598	14,308	14,308	14,308
Fines	847	1,000	1,000	1,000
Donations	933	1,300	1,050	1,000
Book sales	454	300	300	400
Miscellaneous	5,334	5,000	5,100	5,100
Total Library	25,166	21,908	21,758	21,808
Community Relations				
Event Fees	7,922	6,000	8,000	10,000
Donations	9,209	10,000	10,000	10,000
Intergovernmental	24,500	25,000	30,290	92,074
Total Community Relations	41,631	41,000	48,290	112,074
Municipal Court				
Fines	298,496	264,340	354,885	380,365
Security	6,542	6,000	7,350	8,200
Technology	8,722	8,500	12,000	12,500
Total Municipal Court	313,760	278,840	374,235	401,065
Development and Code Enforcement				
Permits/licenses/fees	1,290,245	1,005,158	1,653,085	1,762,388
Code Compliance	1,963	300	6,000	6,000
Total Development and Code Enforcement	1,292,208	1,005,458	1,659,085	1,768,388
Public Works				
Streets - Sidewalk Grant	-	-	-	400,000
Intergovernmental	-	-	-	9,000
Total Public Works	-	-	-	409,000
Parks and Recreation				
Sports game & tournament fees	92,599	168,950	86,500	125,000
Concession stand	33	30,000	8,500	30,000
Park use fees	560	-	-	-
Miscellaneous	370	-	1,020	1,200
Total Parks and Recreation	93,562	198,950	96,020	156,200

**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2017-2018**

	ACTUAL 2015-2016	BUDGET 2016-2017	PROJECTED 2016-2017	PROPOSED 2017-2018
Police				
Grants and contributions	151,400	2,900	3,000	82,000
Donations	2,103	950	1,000	1,000
SRO reimbursements	70,785	68,230	68,230	68,500
Miscellaneous	2,119	-	-	5,000
Total Police	226,407	72,080	72,230	156,500
Fire				
Grants and contributions	6,729	-	7,250	15,000
Intergovernmental	100,124	108,988	97,388	97,500
AMR Housing	17,802	12,000	12,000	18,000
Fire inspections	1,741	1,000	3,000	3,000
Donations	3,932	3,200	5,000	5,000
Interest	190	110	350	350
Miscellaneous	12,354	5,150	10,950	10,000
Total Fire	142,872	130,448	135,938	148,850
TOTAL OPERATING REVENUES	5,374,957	5,457,347	6,081,071	7,034,007
OTHER FINANCING SOURCES				
Capital lease proceeds	-	-	110,823	1,085,495
TOTAL OTHER FINANCING SOURCES	-	-	110,823	1,085,495
TOTAL REVENUES	\$ 5,374,957	\$ 5,457,347	\$ 6,191,894	\$ 8,119,502

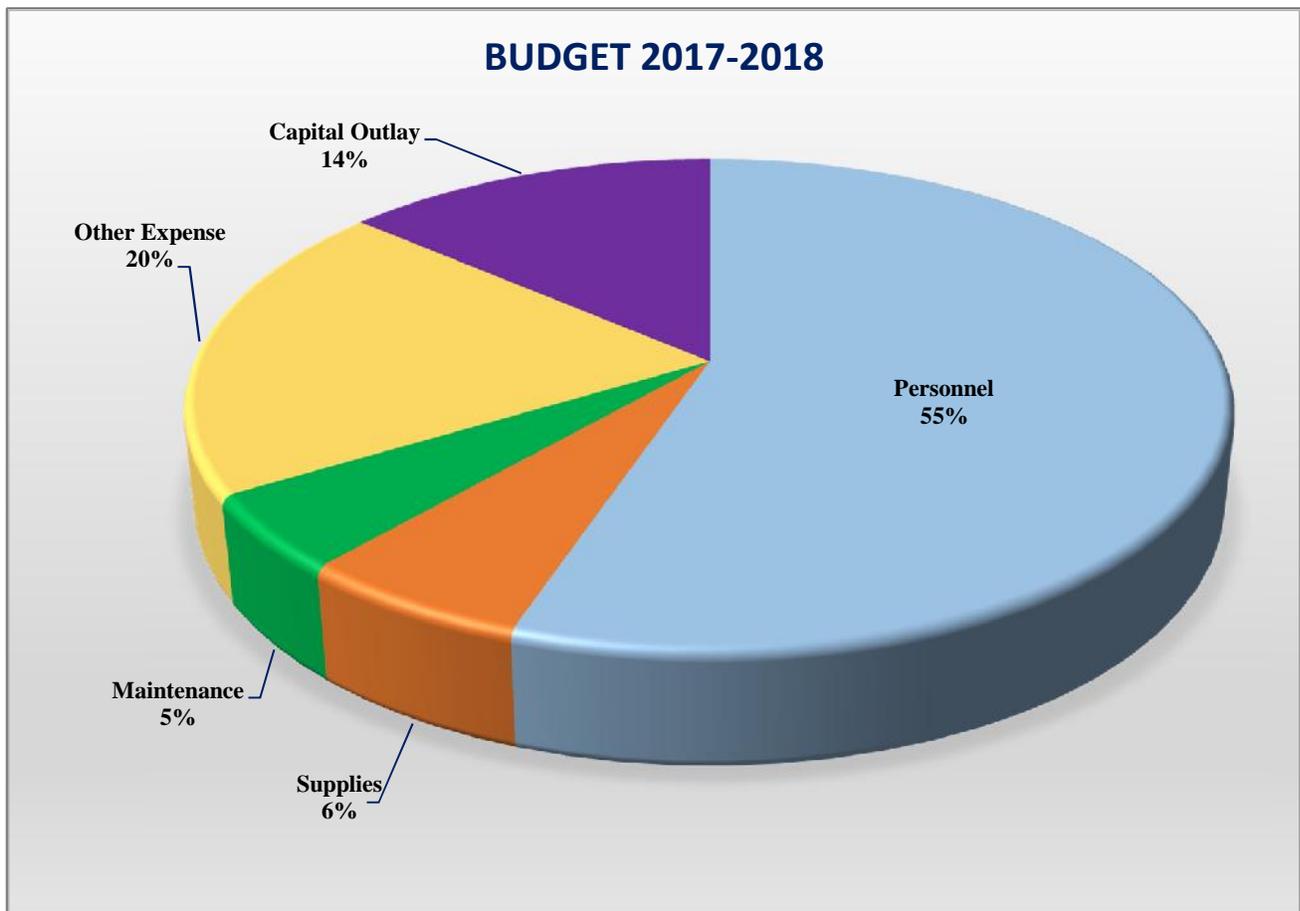


**CITY OF PRINCETON
GENERAL FUND - EXPENDITURES
FISCAL YEAR 2017-2018**

	ACTUAL 2015-2016	BUDGET 2016-2017	PROJECTED 2016-2017	PROPOSED 2017-2018
Expenditures by Function				
General Government				
Administration	385,378	409,785	407,027	450,750
City Council	20,582	14,800	10,500	14,000
Finance	181,947	189,166	198,296	201,560
Library	117,758	139,167	138,732	149,476
Community Relations	125,932	140,976	178,207	257,022
Facilities	367,044	323,829	306,098	516,962
Parks and Recreation	460,734	458,459	522,129	650,456
Fleet Maintenance	-	-	-	38,003
Total Administration	1,659,375	1,676,182	1,760,989	2,278,229
Public Safety				
Police	1,516,922	1,698,926	1,737,670	2,227,161
Emergency Management	9,185	9,650	18,200	8,775
Fire	646,908	994,290	1,019,310	1,811,588
Total Public Safety	2,173,015	2,702,866	2,775,180	4,047,524
Public Service and Operations				
Municipal Court	238,656	266,605	241,853	284,966
Development and Code Enforcement	526,381	474,524	674,662	785,689
Total Public Service and Operations	765,037	741,129	916,515	1,070,655
Public Works				
Streets	381,658	388,336	505,172	723,094
Total Public Works	381,658	388,336	505,172	723,094
TOTAL OPERATING EXPENDITURES	\$ 4,979,085	\$ 5,508,513	\$ 5,957,856	\$ 8,119,502

**CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL GENERAL FUND BUDGET
FISCAL YEAR 2017-2018**

<u>Classification</u>	<u>ACTUAL 2015-2016</u>	<u>% OF ACTUAL</u>	<u>BUDGET 2016-2017</u>	<u>% OF BUDGET</u>	<u>BUDGET 2017-2018</u>	<u>% OF BUDGET</u>
Personnel	\$ 2,509,289	50%	\$ 3,311,214	60%	\$ 4,483,867	55%
Supplies	270,202	5%	378,548	7%	506,836	6%
Maintenance	430,749	9%	383,105	7%	400,937	5%
Other Expense	1,477,185	30%	1,265,070	23%	1,617,367	19%
Capital Outlay	<u>291,660</u>	6%	<u>170,576</u>	3%	<u>1,110,495</u>	14%
TOTAL	<u><u>\$ 4,979,085</u></u>		<u><u>\$ 5,508,513</u></u>		<u><u>\$ 8,119,502</u></u>	



FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **CITY COUNCIL** **601-10; 501-10**

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 270	\$ -	\$ -	\$ -	0%
Supplies	20,312	4,300	7,000	7,500	74%
Maintenance	-	1,500	-	-	-100%
Other Expense	-	9,000	3,500	6,500	-28%
TOTAL	\$ 20,582	\$ 14,800	\$ 10,500	\$ 14,000	-5%

No Capital Outlay

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Mayor	1	1	1	1	0
Council Members	5	5	5	5	0

Mission Statement:

The City Council is the policy-making arm of the City. The Council promotes economic vitality and promotes a sustainable community. The City Council strives to represent all citizens equitably and fairly in all decisions.

Responsibilities:

- * Appoints City Manager, City Secretary, City Attorney, and Municipal Judge
- * Adopts the annual budget
- * Authorizes issuance of bonds by bond ordinance
- * Considers zoning issues
- * Orders regular and special elections

Accomplishments:

- The City Council approved the FY 2016-2017 Annual Operating Budget
- Approved the capital improvements that included the street reconstruction projects
- Addressed specific concerns identified by Citizens

Goals:

Adopt ordinances in the best interest of the citizens.
 Provide good policy for the effective management of the City resources.
 Continue to reconstruct City streets.

Objectives:

To provide a safe community for all citizens of Princeton; become a destination for visitors, residents, and businesses, promote family values; and manage City operations effectively.

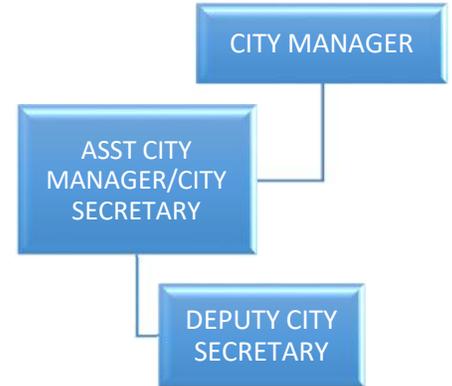
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	ADMINISTRATION	601-00; 501-00

Mission Statement:

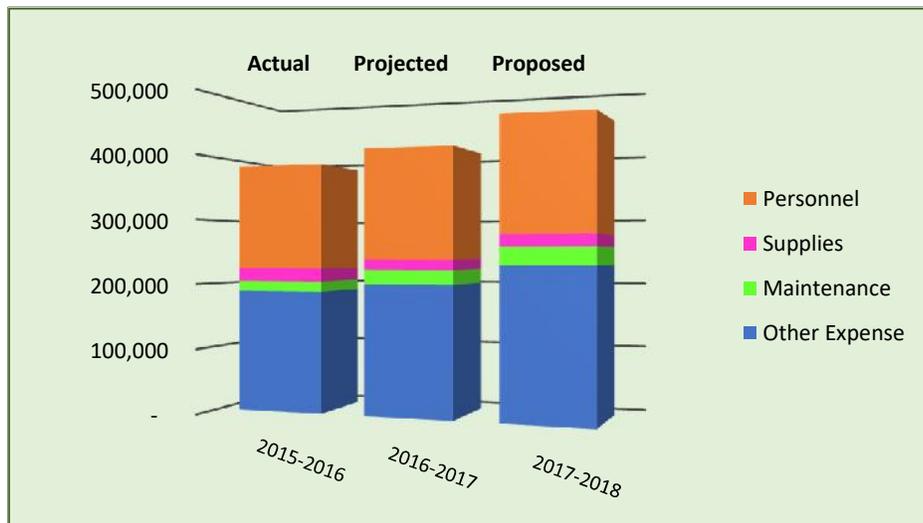
It is the mission of the Administration to provide effective leadership with a focus on fiscal responsibility while providing the highest level of service to the citizens of Princeton.

Responsibilities:

To execute the policies of the City Council and provide management of the day-to-day operations of the City. Provide oversight of the individual departments and develop challenging goals for the overall organization. The Administration is also responsible for identifying and assuring the citizen's concerns are met and resolved in a timely and professional manner.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 161,613	\$ 166,388	\$ 168,625	\$ 175,213	5%
Supplies	19,864	17,650	15,950	18,510	5%
Maintenance	15,942	21,000	22,000	27,000	29%
Other Expense	187,959	204,747	200,452	230,027	12%
TOTAL	\$ 385,378	\$ 409,785	\$ 407,027	\$ 450,750	10%



No Capital Outlay

FUND
GENERAL FUND

DEPARTMENT
ADMINISTRATION

ACCOUNT
601-00; 501-00

Objectives:

Continue to execute the goals and expectations of the City Council

Develop good policy and make sound recommendations to the City Council as the experiences growth

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Meetings prepared and facilitated	60	50	50	0%
Open Records requests processed	1,221	1,157	1,157	0%



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	FINANCE	602-00; 502-00

Mission Statement:

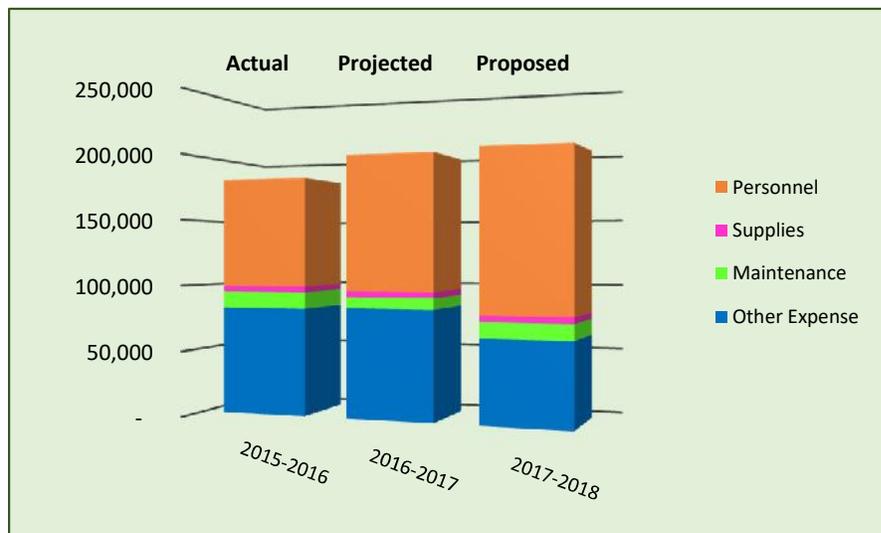
The Finance Department provides the City Council and Mayor, City Manager, departments, staff and citizens with accurate and timely financial reporting. Finance supports long-term and short-term financial cash management, payroll and accounting services, budget development, and financial performance in support of management decision-makers.

Responsibilities:

To provide timely and accurate financial reporting to the City and the citizens of Princeton. Finance manages cash and investments in accordance with the City's investment policy. Services such as receivables tracking, payroll and payable processing for all departments, and accounting for capital projects.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 82,673	\$ 84,841	\$ 101,906	\$ 121,445	43%
Supplies	4,168	6,300	4,500	4,850	-23%
Maintenance	12,831	13,500	8,500	12,000	-11%
Other Expense	82,275	84,525	83,390	63,265	-25%
TOTAL	\$ 181,947	\$ 189,166	\$ 198,296	\$ 201,560	7%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **FINANCE** **602-00; 502-00**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Director of Finance	1	1	1	1	0
Purchasing Agent	1	1	1	1	0
Accounting Tech	0	1	1	1	0
P/T Finance Clerk	0.5	0.5	0.5	0.5	0
TOTAL	2.5	3.5	3.5	3.5	0

Accomplishments:

- * Received FY2016 Certificate of Excellence in Financial Report.
- * Received FY2017 Distinguished Budget Presentation Award.
- * Completed Quarterly Financial Reports for City Manager and City Council
- * Instituted emailing capability of utility billing to customers upon request and Direct Deposit notices to all employees

Goals:

- Implementation of Time and Attendance software for payroll
- Ensure excellent fiscal management to maintain public trust
- Establish and implement documented policies and procedures regarding purchasing, cash management, and general financial policies.
- Implement OpenGov software to enhance financial transparency



Objectives:

To provide timely and accurate financial information for City's management, departments, and community.

The Government Finance Officers Association (GFOA) has established criteria for financial reporting in which generally accepted accounting principles, applicable legal requirements, and presentation guidelines must be satisfied - the end result to produce an easily readable and efficiently organized report. The City's budget document is also judged against criteria set by the GFOA and is evaluated on how well it serves as a policy document, a financial plan, an operations guide, and as a communication device. The City plans to continue its participation in this program in future years.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Percentage of vendors paid within 30 days	99%	99%	99%	0%
Number of payments issued	2,146	3,470	4,100	18%
Percentage of reports presented as scheduled	100%	100%	100%	0%

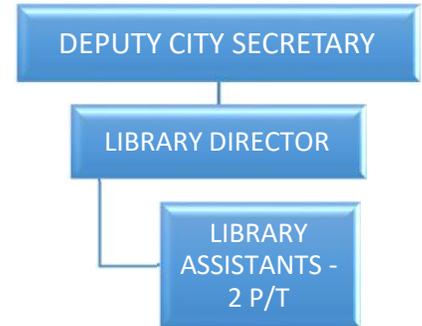
FUND GENERAL FUND	DEPARTMENT LIBRARY	ACCOUNT 603-00; 503-00
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Mission Statement:

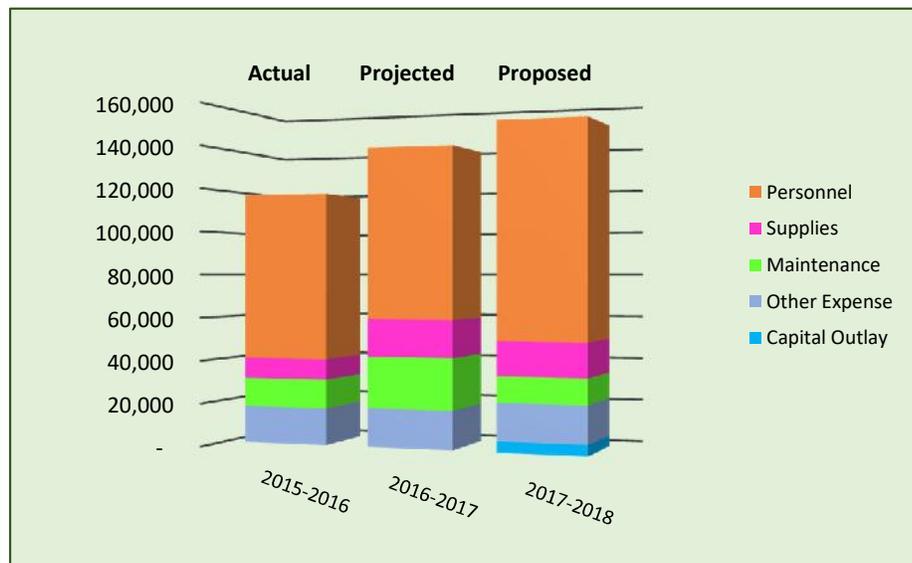
It is the mission of the Lois Nelson Public Library to inspire the mind through lifelong learning, informational, and cultural needs of the citizens and provide a friendly environment for all ages to develop and nourish a love for reading and learning.

Responsibilities:

The Library is responsible for the development and implementation of programs, including developing and managing all Library resources to the public. Also, coordinating and implementing services and programs for users of all ages.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 77,397	\$ 79,392	\$ 79,417	\$ 99,401	25%
Supplies	9,605	14,600	17,300	15,700	8%
Maintenance	13,592	24,000	24,000	12,000	-50%
Other Expense	17,164	21,175	18,015	17,375	-18%
Capital Outlay	-	-	-	5,000	100%
TOTAL	\$ 117,758	\$ 139,167	\$ 138,732	\$ 149,476	7%



FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **LIBRARY** **603-00; 503-00**

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Amended 2016-2017	Proposed 2017-2018	Proposed Funding
Sidewalk improvement	\$ -	\$ -	\$ -	\$ 5,000	Grant
TOTAL	\$ -	\$ -	\$ -	\$ 5,000	

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Library Director	1	1	1	1	0
P/T Library Clerk-2	0.5	0.5	0.5	1	0.5
Total	1.5	1.5	1.5	2	0.5

Accomplishments:

- * Welcomed 9,500 visitors to the library in FY 2016-2017
- * Registered 1,169 new members in FY2017 - brings total membership to 5,405
- * Provided Summer Reading Program; Story-time every Wednesday during the school year, Family Entertainment with Movie in the Park 3-4 times a year.
- * Recruited volunteers, adults and teens, that have dedication and provide support.
- * Received grant funding from Collin County to continue library services for Collin County residents.
- * Provided Storytime every Wednesday during the school year



Goals:

- Provide excellent services, programs and resources to the community
- Ensure that customer service leaves every customer with a lasting, positive impression
- Available materials for exploring interest and hobbies; job search, information on area places and events
- Continue to develop book, video, audiobook, and e-book collections for all ages
- Provide a place for cultural and recreational meetings and events; a place to discover the joy of reading; self-help.

Objectives:

To provide residents a central source for information on a wide variety of programs, services, and activities; resources to explore topics of personal interest and continue learning; a safe and welcoming place to meet and interact with others or sit quietly and read; accessible virtual spaces that support networking; and to help improve the quality of life for our residents.



FUND
GENERAL FUND

DEPARTMENT
LIBRARY

ACCOUNT
603-00; 503-00

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Annual checkouts	12,217	12,460	12,900	4%
Membership	4,671	5,403	6,203	15%
# of Programs each year	24	30	35	17%
# of Participants in programs	521	1,116	1,500	34%

Programs and Program Attendance

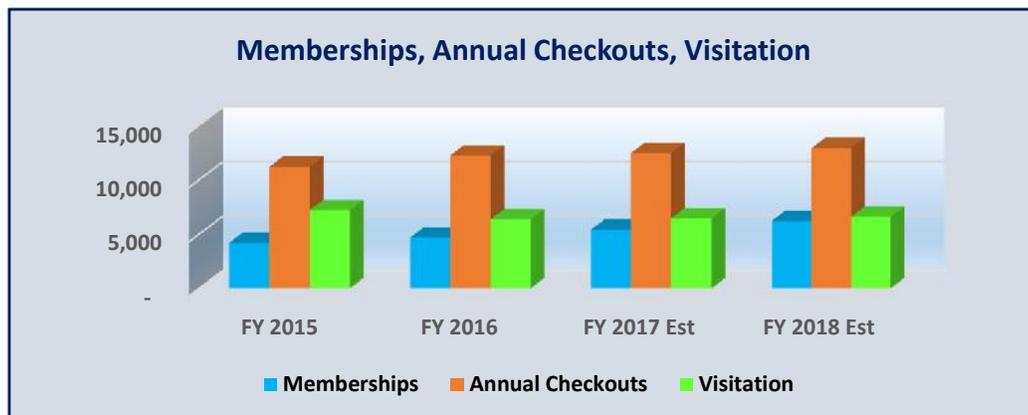
Library Programs include preschool storytimes, outreach programs to Princeton daycares, elementary school children, preteens, book clubs, and movies-in-the park. Annually, the Library conducts a summer reading program for children, teens, and adults.

Storytime emphasizes early literacy that incorporates the recommendation of the Early Child Ready to Read initiative developed by the American Library Association. To prepare pre-school children to read before starting school, the Library offers play activities to stimulate linguistic and other mental development in pre-readers. This year, the Library has storytime every Wednesday at 10:30a. Annual Library program attendance has increased from 521 to 1,500 participants.

Visitation, New Members, and Circulation

Each year, the Library membership continues to increase as Princeton grows. In FY2018, this is expected to continue. The staff at the Library continue to encourage usage through a relaxed, friendly environment, friendly customer service, and patron-oriented collection development.

Visitation to the Library is tracked by sign-up sheets at the front desk. In FY2017, patron visits are projected to increase by 2%. Relevant factors include: steadily increasing material checkouts and program attendance; a welcoming environment as the community grows; and the willingness and ability to readily respond to citizen's needs and interests.



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	COMMUNITY RELATIONS	604-00; 504-00

Mission Statement:

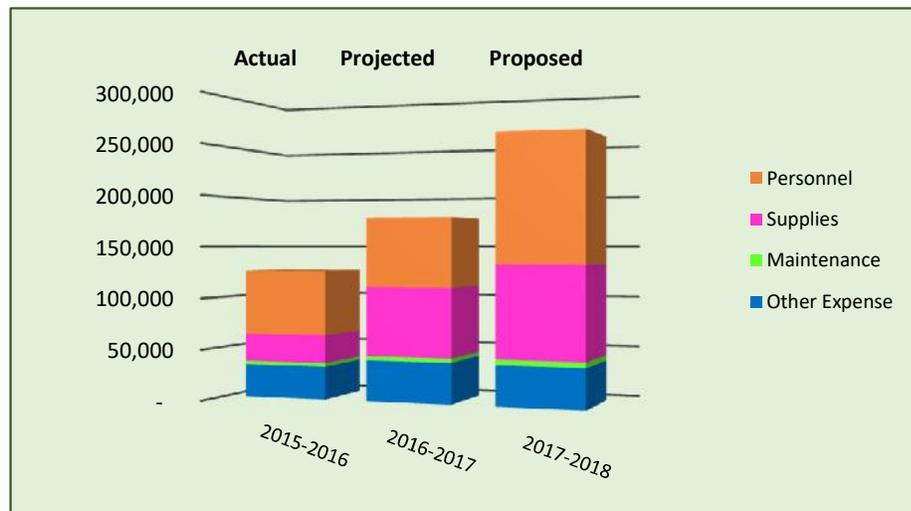
Provide information about City government, programs and services to residents and deliver a variety of events that will contribute to their cultural, health, and educational growth. This department, also, assists other departments coordinate special events regarding education, outreach, and marketing efforts.

Responsibilities:

Represent the Community Relations Department in a professional manner consistent with the expectations of the City Council, Administration, and Citizens. To promote and coordinate events that are beneficial and desirable to the community of Princeton.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 62,851	\$ 66,717	\$ 66,984	\$ 123,700	85%
Supplies	27,114	39,543	67,250	89,000	125%
Maintenance	3,409	5,200	4,000	5,200	0%
Other Expense	32,558	29,516	39,973	39,122	33%
TOTAL	\$ 125,932	\$ 140,976	\$ 178,207	\$ 257,022	82%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **COMMUNITY RELATIONS** **604-00; 504-00**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Comm Relations Coordinator	1	1	1	1	0
Communications Specialist	0	0	0.5	1	0.5
TOTAL	1	1	1.5	2	0.5

Accomplishments:

- * Provided the citizens and surrounding community up-to-date information on special events and current issues dealing with the City through the City's Social Media page.
- * Developed a rapport with local and surrounding media and business owners to help promote the City's Special Events
- * Assisted with the redesign of the City's website
- * Processed nine Special Event Applications and twelve Pavilion/Gazebo reservations.
- * Successfully implemented additional events throughout the City.
- * Assisted with the development and implementation of the new Parks and Recreation Department as it relates to all youth sport sign ups and registrations.
- * Assisted in implementation of City-wide uniforms.
- * Served as in-house resource for communications, advertising, web, media relations, social media, etc supporting all City departments and various other entities.

Goals:

- Develop and implement policies and procedures for the Community Relations Department.
- Continue to add departments to our CRM (GovQa).
- Assist with the redesign of the City's current website.
- Promote local business leadership to take active role in events & sponsorships.
- Reach out to the Community through City-sponsored events.
- Continue training in Marketing & Community Events.
- Continue special events that are currently supported by the City:
 - ◆ Christmas
 - ◆ Toys for Tots
 - ◆ Easter
 - ◆ July 4th
 - ◆ Fall Festival
 - ◆ School Tours
 - ◆ Heart Health Month
 - ◆ Partnered with PISD Angel Tree
 - ◆ Partnered with PISD Canned Food Drive
 - ◆ Community Dinner
 - ◆ Employee Team Building Training
 - ◆ Thanksgiving Luncheon
 - ◆ Onion Festival
 - ◆ April Beautification
 - ◆ Employee Cookouts
 - ◆ Community Garage Sales



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	COMMUNITY RELATIONS	604-00; 504-00

Goals (continued):

- Incorporate new special events such as:
 - o Work with Communications Specialist to reach out to our Community
 - o Color Run/Walk
 - o Cinco de Mayo

Objectives:

To keep the citizens and surrounding communities informed on important and general information and events pertaining to the City and emphasize marketing efforts through daily communications and operations.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Number of events held	10	16	19	22%

Budget Discussion:

In FY2016, a City app was created as part of our social media and communications. In FY2017, there are an estimated 795 downloads of this app. Also, the City's Facebook page has over 1,000 followers for the Fire, Public Works, and Parks and Recreation Departments.

In February 2017, citizens were sent the first mass email informing them of events, programs, and other information regarding the City. An estimated 30 emails will be sent in FY2017 to over 600 citizens.



FUND
GENERAL FUND

DEPARTMENT
MUNICIPAL COURT

ACCOUNT
607-00; 507-00

Mission Statement:

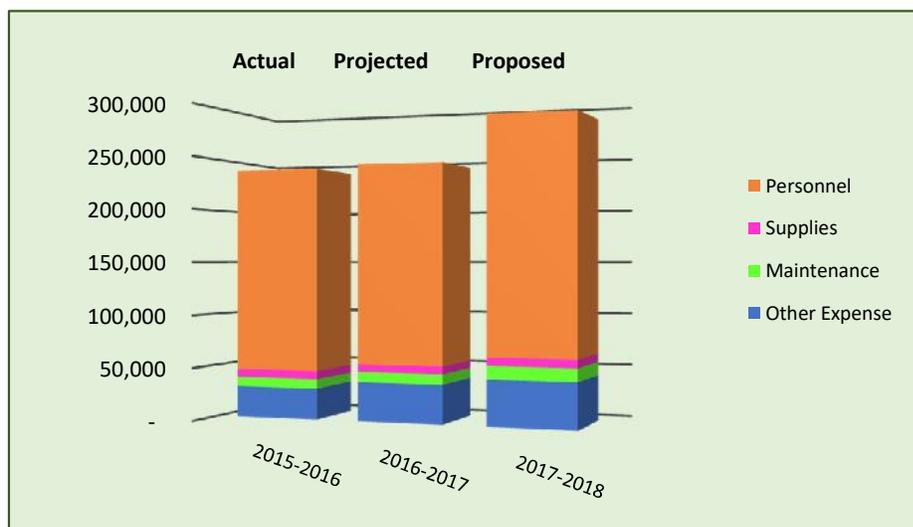
To provide timely, impartial and accurate processing of complaints and violations filed with the City of Princeton Municipal Court. Respond courteously to requests for information from the public and to perform responsible collection of assessed fines and fees and efficient docketing of cases for adjudication.

Responsibilities:

Responsible for the maintenance of court records on the disposition of cases, issuance of warrants for those individuals who do not meet their obligations to the court, and the collection of fines.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 192,329	\$ 194,530	\$ 188,178	\$ 221,791	14%
Supplies	7,795	6,200	6,850	7,700	24%
Maintenance	9,041	12,500	10,000	12,500	0%
Other Expense	29,491	53,375	36,825	42,975	-19%
TOTAL	\$ 238,656	\$ 266,605	\$ 241,853	\$ 284,966	7%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **MUNICIPAL COURT** **607-00; 507-00**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Court Clerk	1	1	1	1	0
Deputy Court Clerk	1	1	1	1	0
Warrant Officer/Bailiff	1	1	1	1	0
Prosecutor*	1	1	1	1	0
Associate Judge*	1	1	1	1	0
Judge*	1	1	1	1	0
TOTAL	6	6	6	6	0

* Other Expenses, Contracted

Accomplishments:

- * Timely handled all cases and open records requests
- * Implemented new practices for warrant collection.
- * Updated the procedures and policies on case disposition to reduce cost and workload
- * Required training attended by all Court staff
- * Maintained a link from the City's website to court software to allow access to the defendant's citations and the ability to make online payments.



Goals:

- Maintain effective and responsible management and supervision over court practices.
- Provide accurate, consistent, courteous, and responsive services to the public.
- Facilitate and promote effective employee performance and behavior.
- Participation in the annual state-wide warrant roundup to collect outstanding warrants.
- Utilize updated operating procedures and develop Court staff

Objectives:

To maintain operational excellence in City government services through good customer service. This department strives to process citations and warrants in a timely manner in order to maintain court revenues, file quarterly reports with the State Comptroller, and continue education and training for court staff.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Traffic violations processed	2,781	3,114	3,500	12%
Code violations processed	35	8	35	338%
Open cases	n/a	774	1,000	29%
Warrants, pending	n/a	3,353	3,500	4%

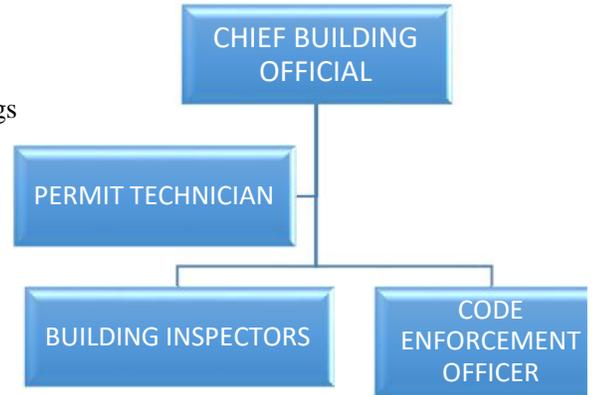
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	DEVELOPMENT & CODE ENFORCEMENT	614-00; 514-00

Mission Statement:

The Development and Code Enforcement Department is responsible for managing the plan review processes, building inspections, and compliance of building codes. This department, also, protects the health, safety and welfare of residents and maintains a higher quality of life by promoting awareness and compliance with City codes.

Responsibilities:

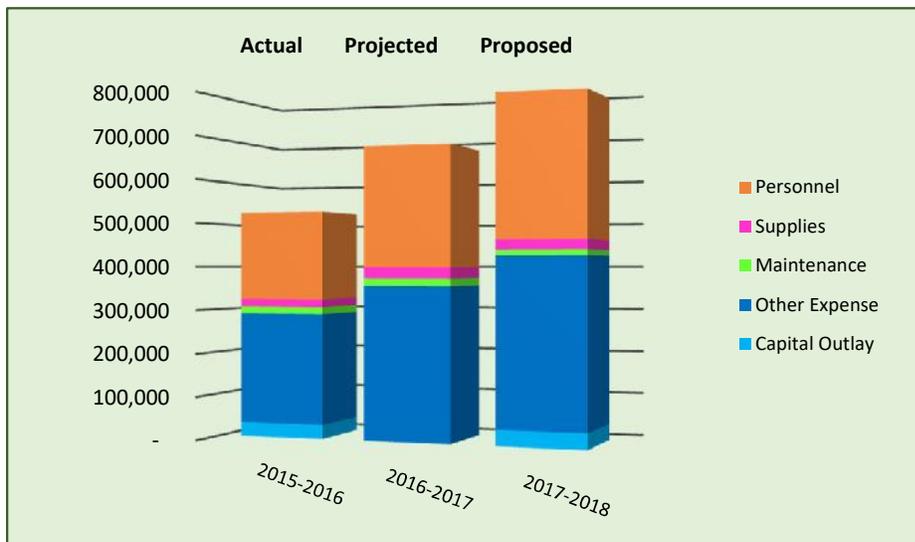
Responsible for issuing permits and performing inspections for buildings including additions and remodeling projects for residential and commercial properties. The enforcement of building code, electrical code, plumbing code, mechanical code, fuel gas code, energy code, zoning ordinances and certain State Statutes relating to construction.



This department is charged with processing all annexations, zoning, specific use permits, site plans, landscape plans and subdivision plans.

This department is also responsible for processing Zoning Board of Adjustment cases along with inspecting properties within the City to enforce specific City Ordinances related to public nuisances, zoning violations, and substandard buildings.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 201,596	\$ 275,388	\$ 276,010	\$ 325,877	18%
Supplies	18,051	20,000	25,700	21,500	8%
Maintenance	16,890	18,500	16,800	13,275	-28%
Other Expense	257,194	160,636	356,152	388,037	142%
Capital Outlay	32,650	-	-	37,000	100%
TOTAL	\$ 526,381	\$ 474,524	\$ 674,662	\$ 785,689	66%



FUND DEPARTMENT **ACCOUNT**
GENERAL FUND **DEVELOPMENT & CODE ENFORCEMENT** **614-00; 514-00**

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Truck	\$ 32,650	\$ -	\$ -	\$ 37,000	Capital Lease

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Chief Building Official	1	1	1	1	0
Building Inspector	1	1	1	2	1
Code Enforcement	1	1	1	1	0
Permit Technician	1	1	1	1	0
TOTAL	3	3	4	5	1

Accomplishments:

- * Updated ordinances, as needed.
- * Successfully cross-trained staff to streamline processes for community development.
- * Adopted 2015 Edition of building codes
- * Enhanced community livability and safety by reducing the number of substandard structures

Goals:

- Continue working with builders and contractors to understand changes in the codes
- Provide training hours to building inspectors to maintain their respective licenses and certifications
- Continue to monitor the plan review process to ensure productivity and turnaround times for permits

Objectives:

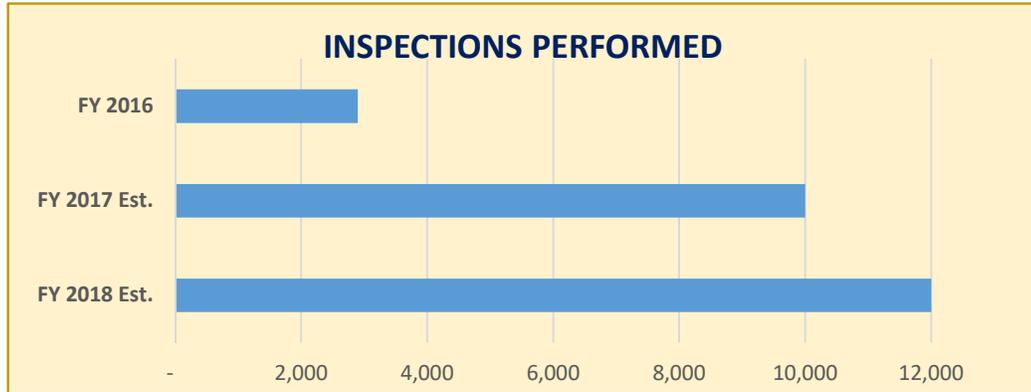
Provide quality service to contractors, developers, and the public while ensuring a safe and sustainable building environment and ensuring a quality environment for citizens throughout the community.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Permits processed	2,283	4,000	4,500	14%
Zoning cases processed	35	25	30	20%
Inspections performed	2,896	10,000	12,000	20%
Cases processed	837	1,466	1,671	14%

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	DEVELOPMENT & CODE ENFORCEMENT	614-00; 514-00

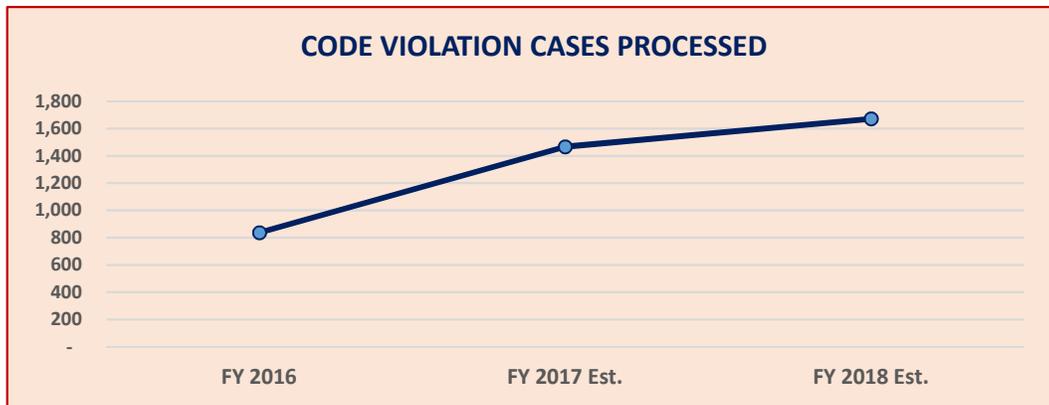
Building Inspections

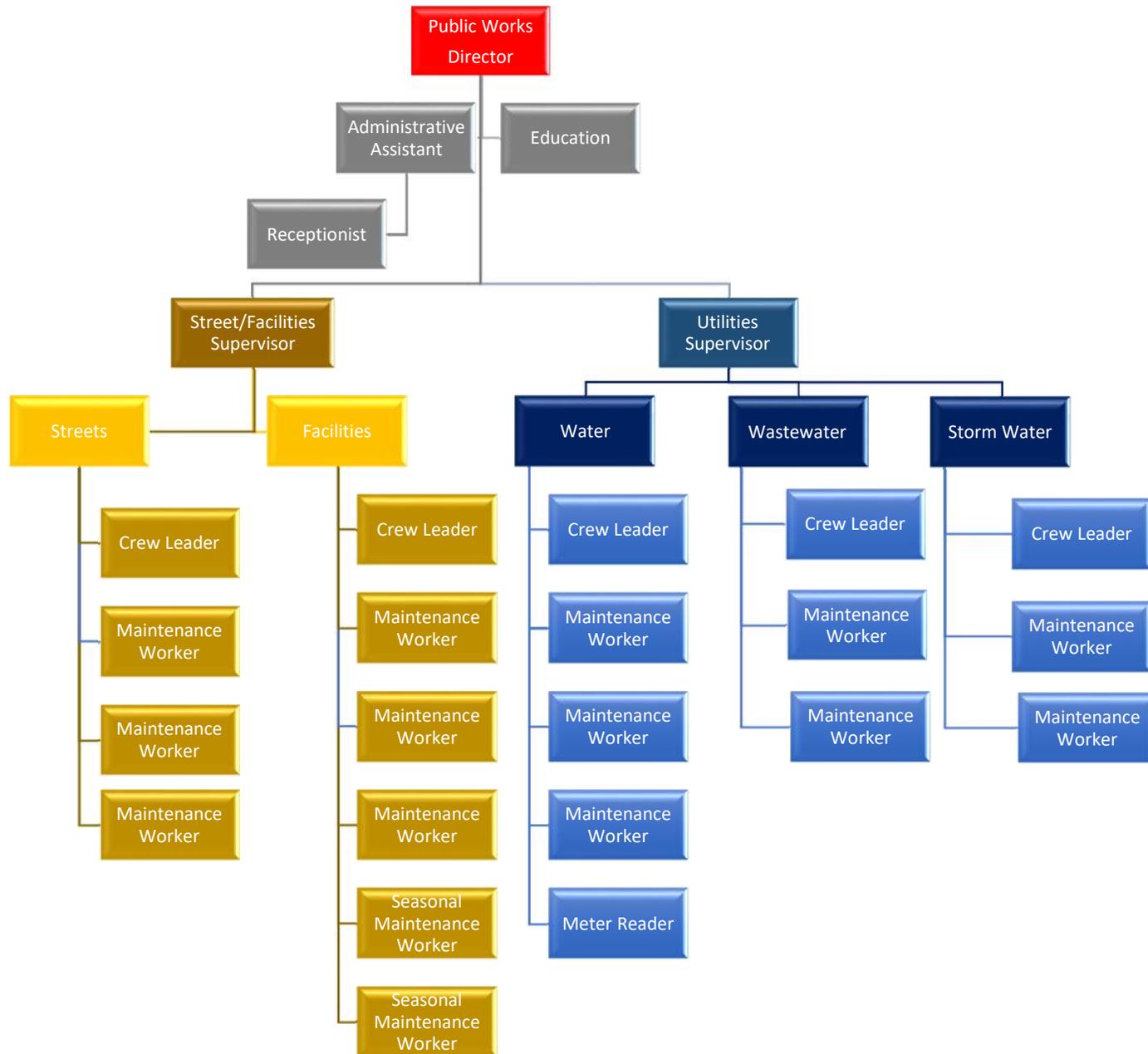
New commercial and residential buildings, remodels, and miscellaneous permits are inspected multiple times before a final approval occurs and a certificate of occupancy may be issued. This is required to ensure all construction meets the requirements as set forth by the City. These routine procedures are being performed in order to provide a more efficient and high quality process for the customer and more prompt completion of projects.



Code Enforcement Cases

Code Enforcement continues working towards making Princeton a healthier and cleaner place to live and work through continuing a more aggressive neighborhood survey. Repeated and deliberate violations will be processed vigorously. Prosecuting a code violation is the least efficient way to guarantee an improved community; therefore, education and guidance are primary services rendered by the Code Enforcement officer. Voluntary compliance is the main objective to resolve issues.





FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	FACILITIES	615-10; 515-10

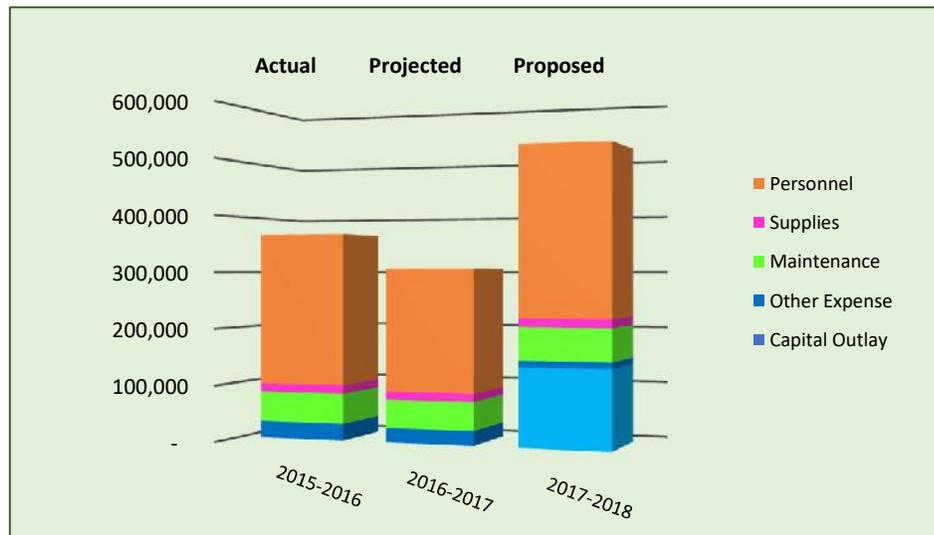
Mission Statement:

To provide a high quality interior building appearance and administering maintenance and minor repairs for all City buildings and to extend the life and usability of our facilities through preventative maintenance and routine inspections.

Responsibilities:

Provide landscape maintenance and facilities maintenance for parks, open spaces, right-of-ways, and City owned facilities to ensure efficient building operations and staff support. We strive to provide well maintained, clean, and safe facilities for the City of Princeton with higher standards and lower costs.

EXPENSE SUMMARY					
Classification	Actual	Budget	Projected	Proposed	% Change from
	2015-2016	2016-2017	2016-2017	2017-2018	FY 2016-2017
Personnel	\$ 268,445	\$ 231,819	\$ 215,986	\$ 295,412	27%
Supplies	15,090	17,700	14,200	15,200	-14%
Maintenance	53,786	47,500	50,500	57,375	21%
Other Expense	29,723	21,810	25,412	10,680	-51%
Capital Outlay	-	5,000	-	138,295	2666%
TOTAL	\$ 367,044	\$ 323,829	\$ 306,098	\$ 516,962	60%



CAPITAL OUTLAY					
Description	Actual	Budget	Projected	Proposed	Proposed Funding
	2015-2016	2016-2017	2016-2017	2017-2018	
John Deere Tractor	\$ -	\$ -	\$ -	\$ 81,350	Capital Lease
15' Flex Wing Shredder	-	-	-	16,825	Capital Lease
61" Turf Tiger	-	-	-	29,920	Capital Lease
72" Turf Tiger	-	-	-	10,200	Capital Lease
Equipment	-	5,000	-	-	
TOTAL	\$ -	\$ 5,000	\$ -	\$ 138,295	

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	FACILITIES	615-10; 515-10

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2015-2016	2016-2017	2016-2017	2017-2018	Personnel
Supervisor*	0	0	0	0.5	0.5
Crew Leader	1	1	1	1	0
Maintenance Worker*	3	3	3	3	0
P/T Seasonal - 2	0	0	0	1	1
TOTAL	4	4	4	5.5	1.5

* Supervisor divides his time between Facilities and Streets (50/50); two of the Maintenance Workers split their time between Facilities (60%) and the Water Dept (20%).

Accomplishments:

- * Began citizen education and outreach to encourage native and adoptive landscaping
- * Prepared and maintained park facilities for various events held within the City
- * Removed the gazebo in Veteran's Memorial Park and installed Veteran benches
- * Implemented additional right-of-ways into the maintenance schedule



Goals:

- Re-establish the mosquito vector program
- Host quarterly education and outreach initiatives in conjunction with the Water Conservation Program
- Continue to implement new right-of-ways and City facilities into the maintenance schedules
- Maintain a high level of cleanliness and visual appeal to all areas of the City

Objectives:

Maintain a high level of quality and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City of Princeton.

PERFORMANCE MEASURES				
	Actual	Projected	Projected	Percentage
	FY 2015-2016	FY 2016-2017	FY 2017-2018	Change from
				FY 2016-2017
Buildings maintained including landscaping	11	11	12	9.0%
Additional acres added	0.0	108.6	20.0	-81.6%
Acres maintained per employee	38.75	60.47	53.73	-12.5%

Budget Discussion:

With the addition of the 200-acre business park, right-of-way acquisitions throughout the City, new parkland, new playground equipment, CMOM requirements for easement maintenance, and the new sidewalk/trail system the need for personnel and equipment is vital to maintain an aesthetically pleasing tone throughout the City. This department is responsible for the maintenance of over 500 acres.

**FUND 01
GENERAL FUND**

**DEPARTMENT
STREETS**

**ACCOUNT
615-15; 515-15**

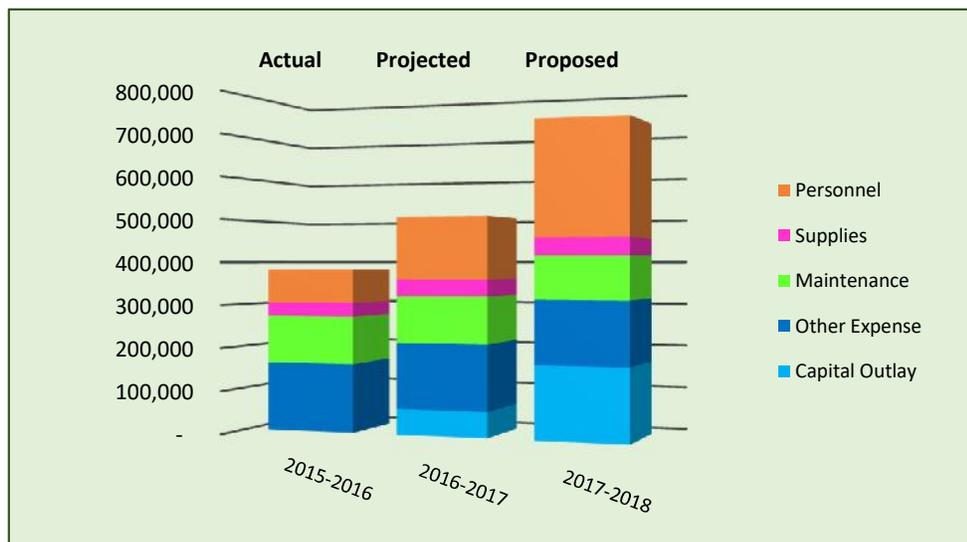
Mission Statement:

Provide safe, well-maintained streets, sidewalks, and alleys for the use of our citizens, fire responders, and visitors to the City.

Responsibilities:

Provides necessary repair and maintenance for sidewalks, street patching and maintenance, tree cutting, ditch clearing, culvert replacement/repair, street sweeping, and other related street maintenance along with the placement and maintenance of all street signs within the City limits. These services are completed through work orders, citizen complaints, City staff and routine maintenance.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 77,736	\$ 139,231	\$ 144,917	\$ 267,947	92%
Supplies	32,569	37,875	38,725	40,375	7%
Maintenance	110,344	100,500	108,500	99,525	-1%
Other Expense	161,009	51,074	153,374	146,447	187%
Capital Outlay	-	59,656	59,656	168,800	183%
TOTAL	\$ 381,658	\$ 388,336	\$ 505,172	\$ 723,094	86%



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	STREETS	615-15; 515-15

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Track Loader	\$ -	\$ -	\$ -	\$ 55,000	Capital Lease
Tilting Pintle Hitch Trailer	-	-	-	5,300	Capital Lease
Small Trailer	-	-	-	35,000	Capital Lease
Dump Truck	-	-	-	45,000	Capital Lease
Equipment-Gator Vehicle	-	15,578 44,078	15,578 44,078	-	Capital Lease
Double Drum Roller	-	-	-	18,000	Capital Lease
Barricade Trailer	-	-	-	10,500	Capital Lease
	\$ -	\$ 59,656	\$ 59,656	\$ 168,800	

PERSONNEL SUMMARY					
Description	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Public Works Dir*	0.5	0.5	0.5	0.5	0
Supervisor*	-	-	-	0.5	0.5
Crew Leader	1	1	1	1	0
Receptionist*	-	-	-	0.5	0.5
Maintenance Wkr*	2	2	2	4	2
TOTAL	3.5	3.5	3.5	6.5	3

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water Dept and Storm Water.

Accomplishments:

- * Performed routine concrete and asphalt street maintenance to extend the life of City streets/roadways.
- * Managed "Safer Routes to School" program of sidewalk enhancements
- * Regularly scheduled street sweeping scheduled maintained
- * Prompt removal of downed trees and debris from high winds and storms and trimming of hazardous trees within right-of-ways of City streets

Goals:

- Continue to complete street projects in conjunction with water/sewer line capital improvement projects.
- Continue to update street grading system using the Present Serviceability Rating (PSR) as utilized by the Federal Highway Administration and make results known to management.
 - ▲ For comparison, a street that receives a rating of "0" is **Very Poor Condition** and a street that receives a "5" is **Very Good Condition**.
- Continue proactive procedures for assessing and approaching street repairs.

**FUND 01
GENERAL FUND**

**DEPARTMENT
STREETS**

**ACCOUNT
615-15; 515-15**

Objectives:

Identify all of the street maintenance concerns within the City, assemble a schedule for projects, and identify the future funding needs. Continue to identify achievable concrete repairs that can be done by department personnel.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Manholes and mains maintained	80	120	150	25.00%
Miles of main inspected	10.00	8.76	9.96	13.70%
Calls for service	89	97	120	23.71%
Miles of main smoke tested	1.48	8.76	9.96	13.70%

Monte Carlo & Hwy 380



Beauchamp & Hwy 380



**FUND 01
GENERAL FUND**

**DEPARTMENT
PARKS & RECREATION**

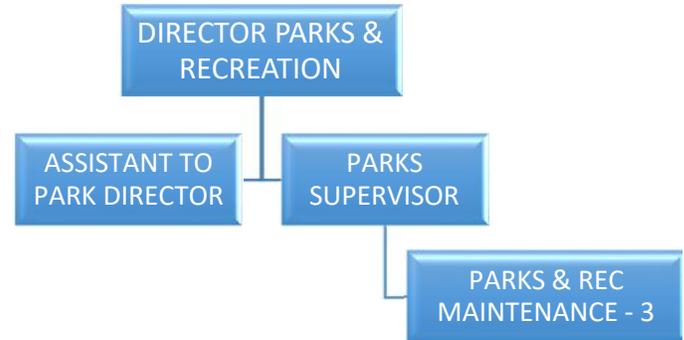
**ACCOUNT
616-00; 516-00**

Mission Statement:

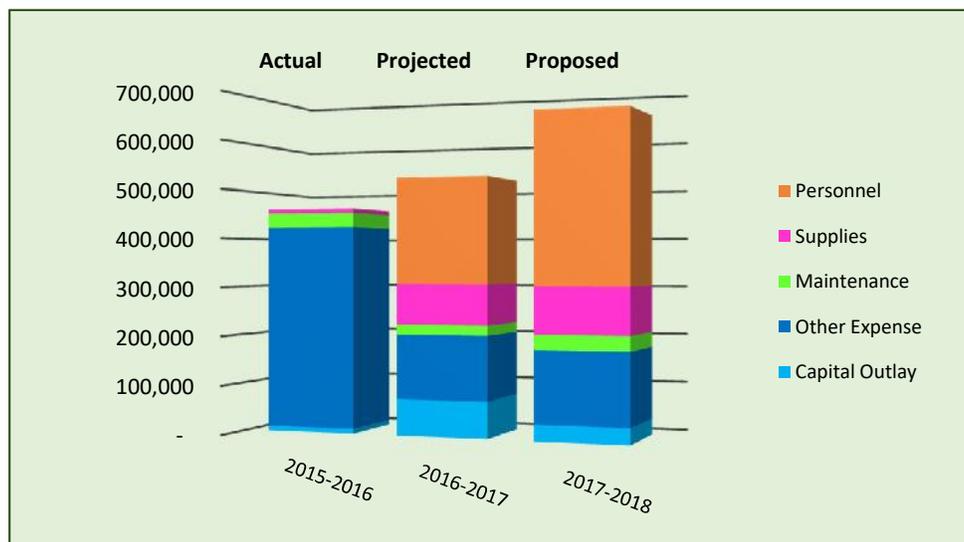
Provide park facilities and recreation programs that enhance the aesthetic value of the City and help our citizens fully enjoy living in Princeton.

Responsibilities:

To maintain facilities at the Community Park; manage the operation of the City youth baseball/softball league, basketball, soccer, football, and cheerleading; and continue to bring more opportunities for the development of the Parks Department.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ -	\$ 166,869	\$ 216,030	\$ 347,666	108%
Supplies	8,005	80,610	81,610	94,375	17%
Maintenance	30,137	6,500	20,500	30,250	365%
Other Expense	412,752	130,560	130,069	145,165	11%
Capital Outlay	9,840	73,920	73,920	33,000	-55%
TOTAL	\$ 460,734	\$ 458,459	\$ 522,129	\$ 650,456	42%



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	PARKS & RECREATION	616-00; 516-00

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Cameras	\$ -	\$ -	\$ -	\$ 20,000	Capital Lease
Mowers	9,840	12,753	12,753	13,000	Capital Lease
Truck	-	61,167	61,167	-	Capital Lease
	\$ 9,840	\$ 73,920	\$ 73,920	\$ 33,000	

PERSONNEL SUMMARY					
Description	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Parks & Rec Director	0	1	1	1	0
Asst to Parks Dir	0	1	1	1	0
Parks Supervisor	0	0	0	1	1
Maintenance Worker	0	2	2	3	1
TOTAL	0	4	4	6	2

Accomplishments:

- * Replaced scoreboards at J. M. Caldwell Community Park along with sidewalk improvements.
- * Successfully prepared and maintained park facilities for numerous City events.
- * Substantial growth of sports programs



Goals:

- Increased park and playground safety issue assessments and repairs.
- Assist in the planning of park trails and improvements
- Maintain operational excellence at all park facilities
- Continue to enhance customer service approach to deliver quality services to our citizens.

Objectives:

Ensure excellent fiscal management to maintain public trust. Maintain a high level of quality and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Sporting events schedule and organized	N/A	400	500	20%
Number of participants in sporting events	N/A	1,200	1,440	20%
Park acres maintained	N/A	98	98	0%

FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	FLEET MAINTENANCE	617-00; 517-00

Mission Statement:

Fleet Maintenance provides fleet management services including repair, road-side assistance, and preventative maintenance. Also, provide reliable equipment to better serve the community and residents.

Responsibilities:

The Fleet Maintenance department will assist all departments on their respective equipment's life expectancy, replacement program and replacement costs.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ -	\$ -	\$ -	\$ 18,653	100%
Supplies	-	-	-	1,500	100%
Maintenance	-	-	-	500	100%
Other Expense	-	-	-	2,350	100%
Capital Outlay	-	-	-	15,000	100%
TOTAL	\$ -	\$ -	\$ -	\$ 38,003	100%

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Equipment	\$ -	\$ -	\$ -	\$ 15,000	Capital Lease

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Fleet Maintenance Supervisor		0	0	0.5	0.5

Note: Fleet Maintenance Supervisor is split between General Fund (50%) and Proprietary Fund (50%).

Goals:

- To provide well maintained, dependable vehicles and equipment for all departments of the City
- To respond to emergency situations and repair high priority emergency vehicles immediately

Objectives:

The Fleet Maintenance department will increase efficiency through implementing information through data collection for tracking reports, fuel costs, and downtime. This will enable the City to identify pieces of equipment that are not only costing the most in repairs but also which units are preventing departments from effectively carrying out their essential tasks.

Budget Discussion:

FY2018 is the first year for this department to exist. All information that has been maintained by individual departments will be gathered and further maintained by Fleet Maintenance.

FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	EMERGENCY MANAGEMENT	618-00; 518-00

Mission Statement:

Provide a comprehensive and integrated Emergency Management System that coordinates community resources to protect lives, property, and environment through mitigation, preparedness, response, and recovery from all natural and manmade hazards that may impact our City.

Responsibilities:

- Coordinate Emergency Management activities for the City
- Maintain and update the City's Emergency Management Plan.
- Activate and staff the City Emergency Operations Center.
- Work with other City, County, Departments, Agencies and Task Force elements to develop a variety of related emergency plans, procedures, and guidelines.
- Coordinate for local, state, and federal government response and recovery operations during a major emergency or disaster.
- Serve as a liaison to the Collin County Local Emergency Planning Committee.
- Monitor severe weather watches, warnings, and special statements issued by the National Weather Service and provide this information to other departments including Police, Fire, and Public Works.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ -	\$ -	\$ -	\$ -	N/A
Supplies	1,017	1,500	2,925	1,300	7%
Maintenance	2,833	500	475	475	-1%
Other Expense	5,335	7,650	14,800	7,000	187%
TOTAL	\$ 9,185	\$ 9,650	\$ 18,200	\$ 8,775	86%

No Capital Outlay

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Emergency Management Coordinator		Shared Position	Shared Position	Shared Position	0

Goals:

- Provide continuity of operations planning information and guidance.
- Provide assistance and support to all public safety agencies, government entities, and private sector partners through planning, training, and exercising.
- Conduct community emergency and disaster education workshops.

Objectives:

Identify and develop the necessary policies and procedures in order to mitigate the effects of emergencies including natural and manmade disasters.

**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

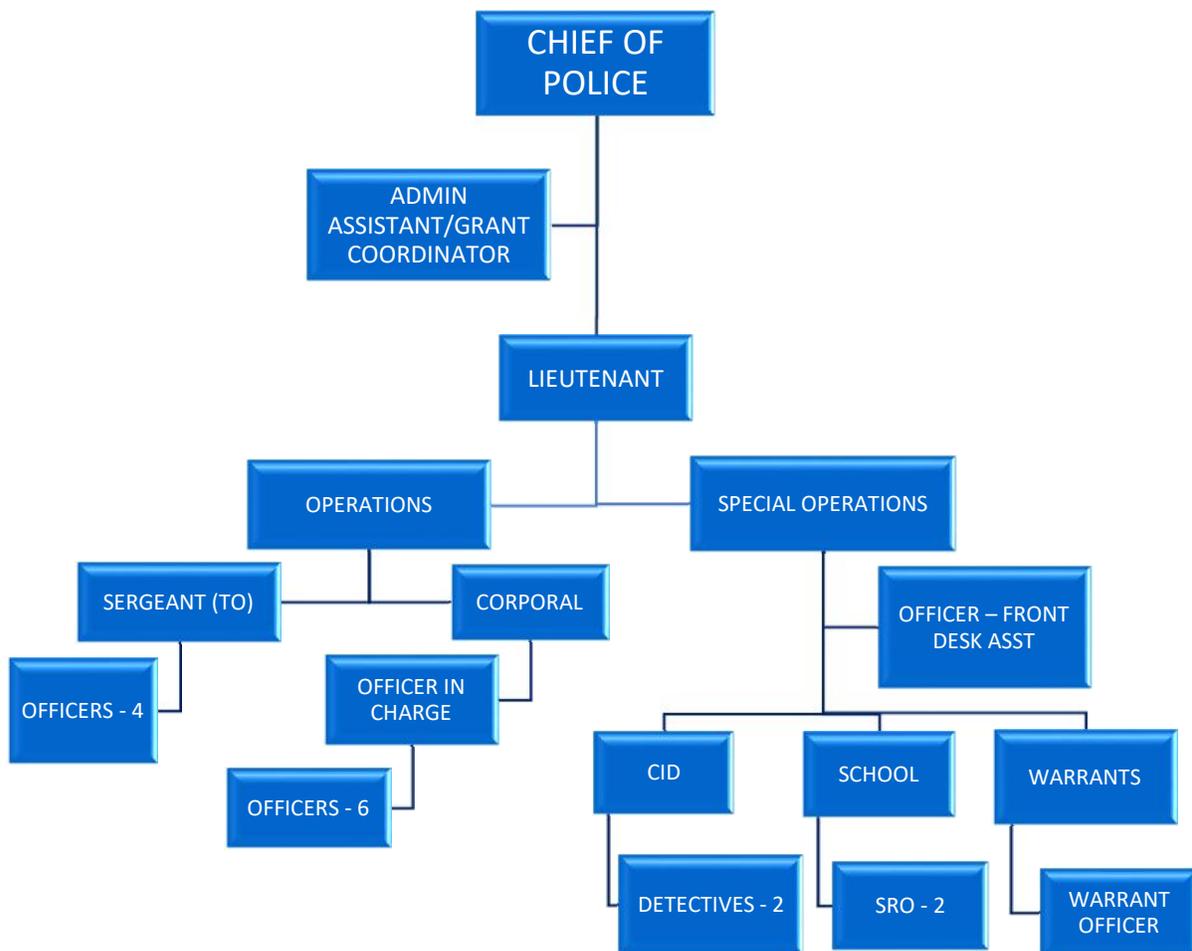
Mission Statement:

Provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the community in a courteous, conscientious and professional manner.

SERVICE WITH INTEGRITY

Responsibilities:

Working together with the citizens in a partnership to preserve order, protect life and property, enforce laws and ordinances, and safeguard individual liberties.

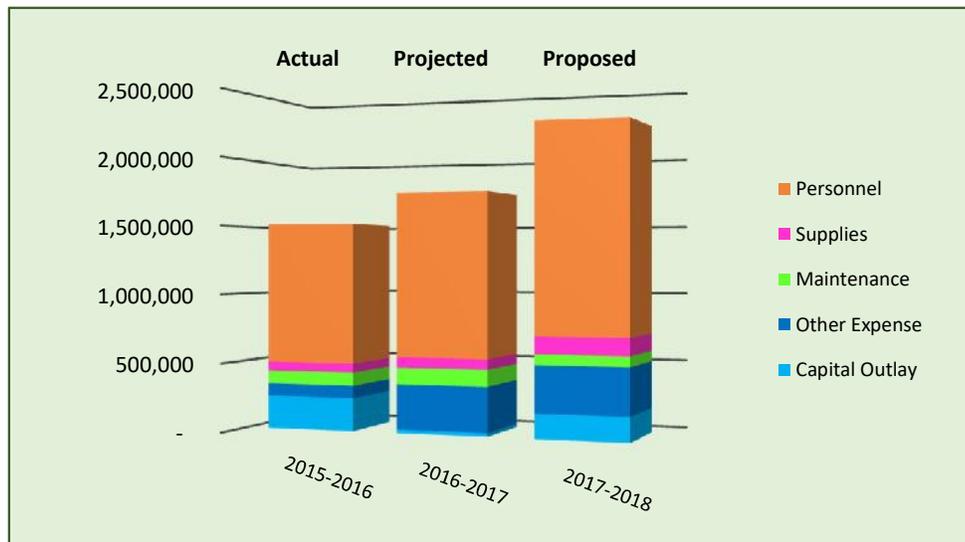


**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 1,023,806	\$ 1,189,474	\$ 1,191,152	\$ 1,512,734	27%
Supplies	66,189	77,870	73,855	124,216	60%
Maintenance	95,283	79,155	119,500	74,112	-6%
Other Expense	92,974	320,427	327,295	339,699	6%
Capital Outlay	238,670	32,000	25,868	176,400	451%
TOTAL	\$ 1,516,922	\$ 1,698,926	\$ 1,737,670	\$ 2,227,161	31%



CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Vehicles	\$ 150,002	\$ 2,000	\$ -	\$ 166,400	Capital Lease
Building improvements	47,179	20,000		10,000	General Revenues
Sidewalk improve- Safer Routes (CIP)	41,489	25,868	25,868	-	Grant Funding
TOTAL	\$ 238,670	\$ 47,868	\$ 25,868	\$ 176,400	



FUND 01 DEPARTMENT ACCOUNT
GENERAL FUND POLICE 620-10; 520-10

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2015-2016	2016-2017	2016-2017	2017-2018	Personnel
Chief	1	1	1	1	0
Assistant Chief	1	1	0	0	-1
Lieutenant	0	0	1	1	1
Sergeant (Operations)	1	2	2	2	0
Corporal (Operations)	0	0	0	1	1
Officers	5	6	6	8	2
Admin Assistant	1	1	1	2	1
Detective	1	2	2	2	0
SRO Officers	2	2	2	2	0
TOTAL	12	15	15	19	4

Accomplishments:

- * Citizens Police Academy and Citizens on Patrol
- * Policies updated; implemented internship program
- * Conducted two seatbelt check stations in FY2017
- * Education and training: Implementation of narcotics program including officer training; First-aid certification; in-house training schedule implemented that includes Stop Stick, Legal Updates, Taser, Use of Force, Search Seizure, Evasive Maneuvering, Firearms, Felony Traffic Stops, Building Searches, DWI SFST; every officer obtained next level of certification
- * NIBRS compliant; received grant monies for NIBRS
- * 2 Detective positions filled and continued education received

Accomplishments: (continued)

- * SRT (SWAT) team revamped and activated; Special Watches "SWATCHES" implemented to help reduce the amount of residential theft and burglaries
- * Seizure of vehicles increased over 50%; collection and enforcement of warrants increased 10%

Goals:

- Work towards a higher level of community policing and crime watch participation; continue a high level of patrol and reducing crime; participate in HOA meetings creating community crime watches.
- Continue to pursue grants for the department to focus on personnel, equipment, and technology needs.
- Work towards the Safer Schools initiative (substation/report writing room in each school for officers)
- Conduct a second Citizens Police Academy
- Achieve the Texas Police Chief Recognition Program
- Conduct at least four safety and crime prevention related activities each year
- Monitor the use of force; fairly, efficiently, and effectively



**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

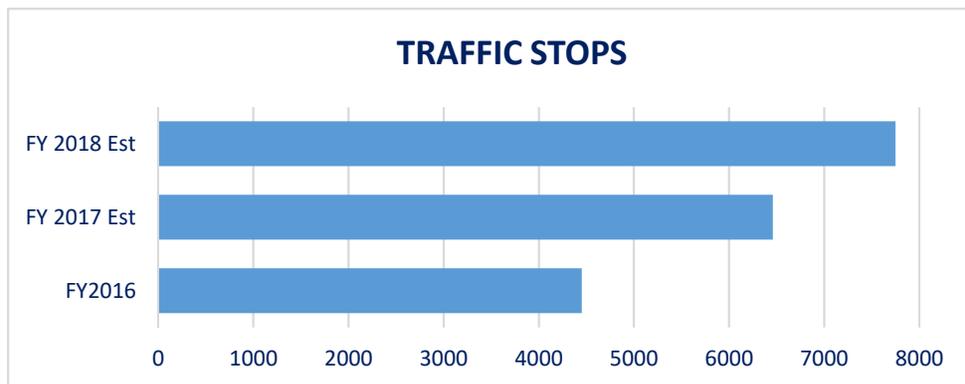
Objectives:

- Improve roadway safety and reduce serious traffic related injuries.
- Reduce crime through the utilization of intelligence-based policing methods.
- Maintain a clearance rate of 20% for property-related crimes in a calendar year
- Maintain a clearance rate of 70% for Tier 1 crimes in the calendar year
- Reduce the number of citizen complaints
- Maintain an average response time to all service calls to five minutes or less.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Reports processed in 24 hours	578	700	847	21%
Code 3 responses	704	850	1,020	20%
Number of Traffic stops	4,454	6,460	7,752	20%
Average response time	1:21	2:20	2:00	4%

Traffic stops

As the City of Princeton continues to grow, the Police Department will continue to experience growth in traffic volume.



**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

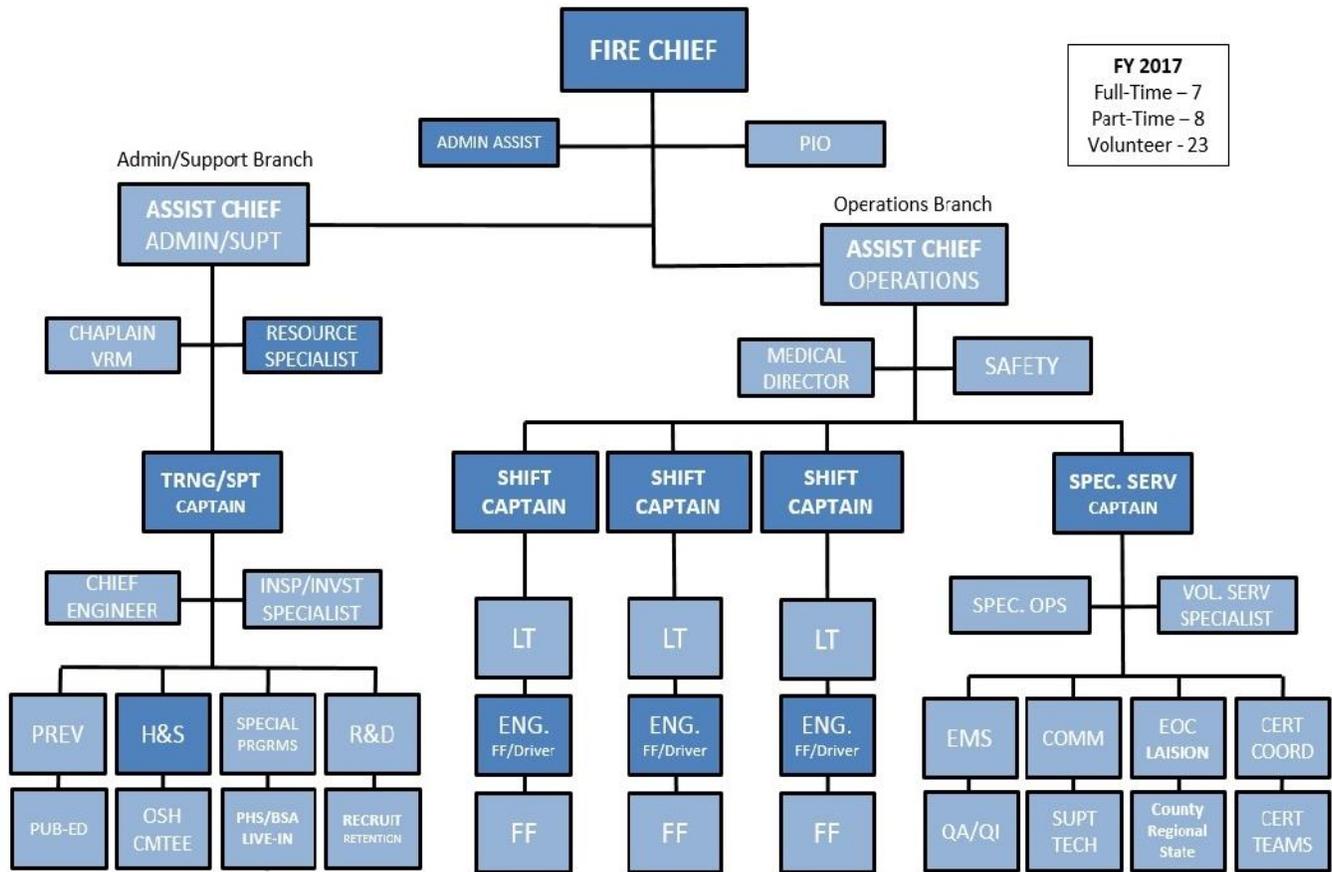
Mission Statement:

Provide the City of Princeton and the surrounding community with a qualified team of trained professionals, whose primary purpose is to protect life, property, and the environment through public education, fire prevention, and emergency scene management.

Responsibilities:

To educate the citizen, mitigate hazards, respond to emergencies, and continually assess the risks which threaten lives, property, and environment within our community. To safely and effectively manage the City assets and personnel dedicated for this purpose. To provide the citizens with a professional and competent all-hazards team of first responders dedicated to their safety. To meet and exceed the fire protection and the fire prevention/education needs of the community through effective leadership, planning, and administration with a focus on fiscal responsibility and quality of service to the citizen. Continue pursuit and procurement of equipment and technologies which support the fire department's mission. Enforce the policies of the City, and support the goals, objectives, and direction issued by the municipal leadership for the City of Princeton.

**PRINCETON FIRE DEPARTMENT
ORGANIZATIONAL CHART**



FY 2017
Full-Time – 7
Part-Time – 8
Volunteer - 23

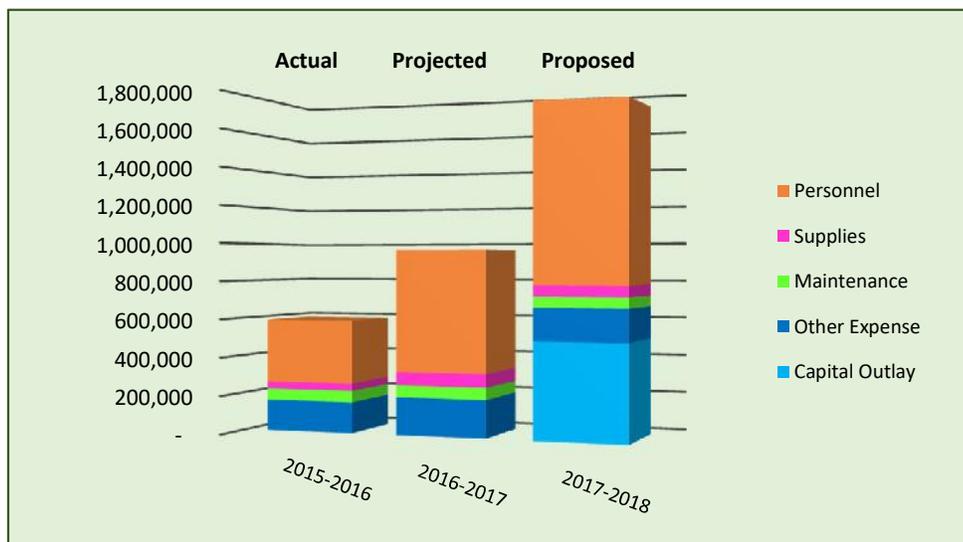
Darker boxes indicate Full or Part-time positions. Other positions are filled by volunteers or are a assigned collateral duties.

**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 328,642	\$ 676,563	\$ 636,772	\$ 930,366	38%
Supplies	38,319	49,900	67,950	60,210	21%
Maintenance	61,156	50,750	63,950	54,950	8%
Other Expense	161,274	162,450	196,050	169,300	4%
Capital Outlay	-	-	-	500,000	100%
TOTAL	\$ 589,391	\$ 939,663	\$ 964,722	\$ 1,714,826	82%



CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Fire truck	\$ -	\$ -	\$ -	\$ 500,000	Capital Lease
	\$ -	\$ -	\$ -	\$ 500,000	

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Chief	1	1	1	1	0
Shift Captain	3	3	3	3	0
Firefighter/Driver	0	3	3	6	3
Part-time	4	8	8	8	0
TOTAL	8	15	15	18	3

FUND 01
GENERAL FUND

DEPARTMENT
FIRE

ACCOUNT
630-00; 530-00

Accomplishments:

- * Enhanced quality improvement and quality assurance programs related to EMS incidents
- * Researched and implemented practices to comply with new regulatory mandates.
- * Increased community prevention initiatives and delivery of public education programs
- * Increased certification training in all hazards disciplines and partnered in regional special response teams
- * Implemented comprehensive apparatus and equipment maintenance program



Goals:

- Acquisitions and pursuit of grants focusing on safety, personnel, apparatus, equipment, and technology needs.
- Assist in planning/design of the Fire Administrative office in new City Hall and Fire Station #2
- Expand the departments health and fitness program to include annual stress testing for paid personnel
- Expand the department's special operations mission and training to include joint exercises and Unified Command training with law enforcement for Active Shooter Incidents
- Initiate the High School Fire Academy program, expand CERT, and explore a Citizen's Fire Academy program
- Identify, pursue, develop, and implement programs and training designed to increase the department's overall effectiveness with priority on the safety and professional development of personnel.
- Support the Fire Marshal's office with inspections, plan reviews, system testing, and pre-incident planning
- Assist in the completion of the City Emergency Management Plan and Annex's.

Objectives:

- * Use grant writing specialist to explore and pursue available grants which increase the Department's AFG, FEMA opportunities and the probability of grant funding for safety programs, staffing, apparatus replacement, equipment, technology upgrades, and training. Major grants to be pursued: FEMA SAFER, FEMA AFG FEMA FP&S, and Texas A&M Forest Service Apparatus and Equipment.
- * Complete architectural and design review of the Department's future administrative staff offices and Fire Station #2. Assure a cost effective and functional designs with technological advances are incorporated.
- * Secure a contract with a local hospital/clinic for performing annual firefighter physicals and wellness check-ups in accordance with the comprehensive occupational medical program recommendations found in NFPA 1582.
- * Provide department training and establish joint operational protocols/guidelines with local law enforcement and emergency management agencies for the handling of Active Shooter or violent incidents. Perform one table top and one field exercise incorporating the use of the Emergency Operations Center.
- * Secure an agreement with Princeton High School and Collin County Community College for implementation of the Princeton ISD Fire Academy. Explore the benefits of a Citizen's Fire Academy and design a program the department can effectively support and implement by FY2019. Foster a durable relationship and involvement of the CERT with the City's Emergency Management Office and the Public Safety Departments. Research the feasibility of a BSA Explorer Post.
- * Pursue and fund internal and external training opportunities focused on Health and Safety, Incident Safety Officer, Incident Management, Leadership, and Fire Service Best Practices. Use the Texas Fire Chief's Association's Best Practices Recognition Program as a model. Assure all department supervisors are certified as Texas Fire Commission Officer I, and Incident Safety Officer.

**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

Objectives (continued):

- * Certify all full-time and part-time employees as Texas Fire Commission Inspector I in support of the Fire Marshal's office. Aggressively pursue pre-incident plans on all new business and multi-family buildings within our response area. Continue support of fire safety and fire prevention initiatives within the community.
- * Assist in the completion of the City Emergency Management Plan with focus on Annex's directly under the Fire Department's responsibility. Assist in the design of the new EOC at City Hall. Update the community Hazard Mitigation Plan, as needed. Coordinate and perform semi-annual EOC activation drills with the Emergency Management Team.
- * Respond to emergency incidents in a timely and safe manner with a goal of five (5) minutes from dispatch to arrival for incidents within the city limits.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Percentage of calls responded to within ten minutes of dispatch	99%	99%	99%	0%
Number of calls dispatched	1,929	2,100	2,400	12.5%
TCFP/SFFMA structural certification	81%	84%	88%	5%
Percentage of PFPs of target hazards completed	0%	100%	100%	0%

Key Budget Points:

Salaries - Paid Staff - This budget includes the creation of three (3) additional full-time personnel and three (3) part-time positions. These positions will support operations and provide the department with a focus on our daily staffing. These positions are necessary to provide for a higher level of safety concurrent with NFPA 1500 when responding to, and working at, emergency incidents.

Supplies - Supplies have been a significant impact over the last four budget cycles and it will continue on this track until we can cycle the replacement of older and outdated personnel protective equipment, or reduce the amount of volunteer staffing based on full-time position. Our current model of increased volunteer staffing must be used to compensate and balance the daily coverage. One full-time firefighter added for each 24-hour shift potentially eliminates the need for two volunteers and the supplies and equipment needed to support them. Increased training needs, facility supplies, increased community education program support, and additional safety protective equipment will also continue to impact the budget.

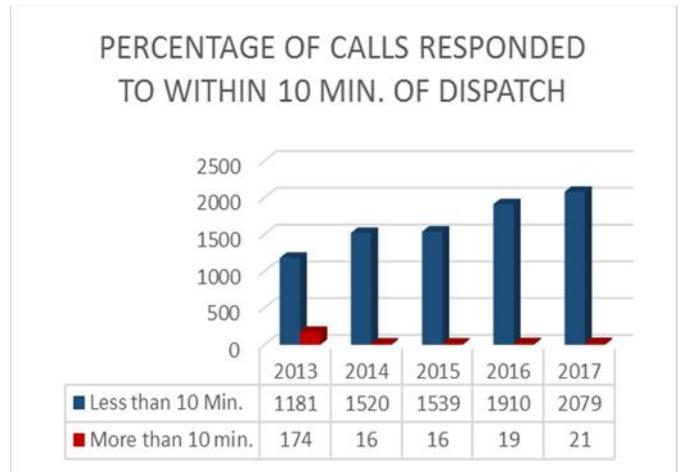
**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

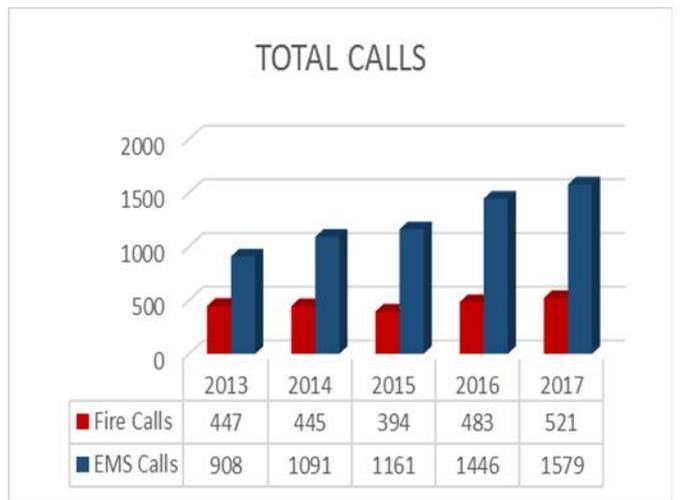
Response Times

The response time performance standard is based on National Fire Protection Associations (NFPA) 1720 for combination and volunteer departments. This time is measured by how long it takes for the department to assemble 10 personnel on scene of a structure fire and initiate an attack. The time starts following the initial dispatch notification and ends when 10 personnel are assembled on scene. The department must meet this standard 80% of the time. Exceptions in Princeton are related to traffic, multiple calls occurring at the same time reducing available manpower, available staffing on duty, mutual aid support, distance, and weather related road conditions.



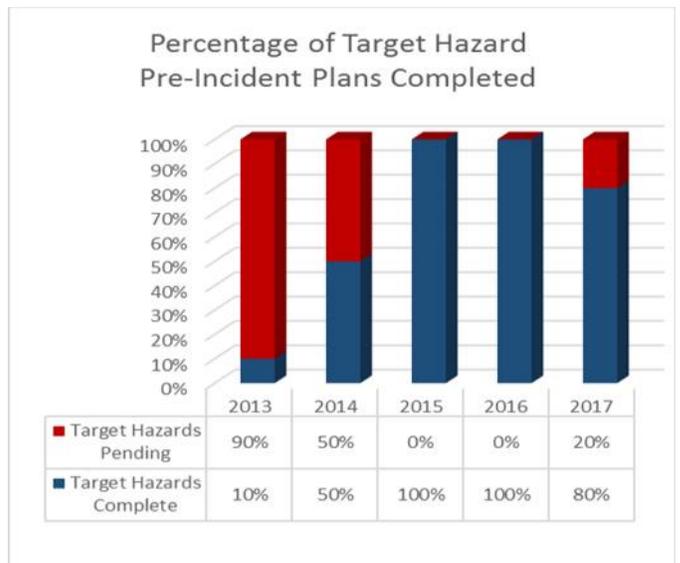
Total Calls

One measure of the department is the total number of the calls it receives. Call volume affects response times, service, and apparatus/staffing resource needs. The number of calls is steadily increasing with Princeton having the highest call volume when compared to all combination and volunteer department in Collin County. Rapid growth in development, traffic, and population impact the total call volume. Fire calls include all non-medical calls such as fires, gas leaks, chemical spills, and public assistance. The total call volume also has residual impacts to the department’s budget from increased supplies, maintenance, repairs, and the need for additional staffing.



Target Hazard Pre-Incident Plans Completed

Target Hazards are identified as occupancies and properties which present a high hazard according the State Tier II reporting requirements, or those with a large life safety concern. Examples of this would be large propane storage, schools, large nursing homes, etc. As a department we formulate pre-incident plans (PIP’s) to address these type hazards and then educate our firefighters in the event an incident occurs at one of these occupancies/properties. In late 2013 our PIP program was established and the department worked to finish all these occupancies over the next two years. Our graph for 2017 reflects a decrease in PIP’s completed. This decrease is related to new occupancy developments over the last year, and the PIP’s now needing updating.



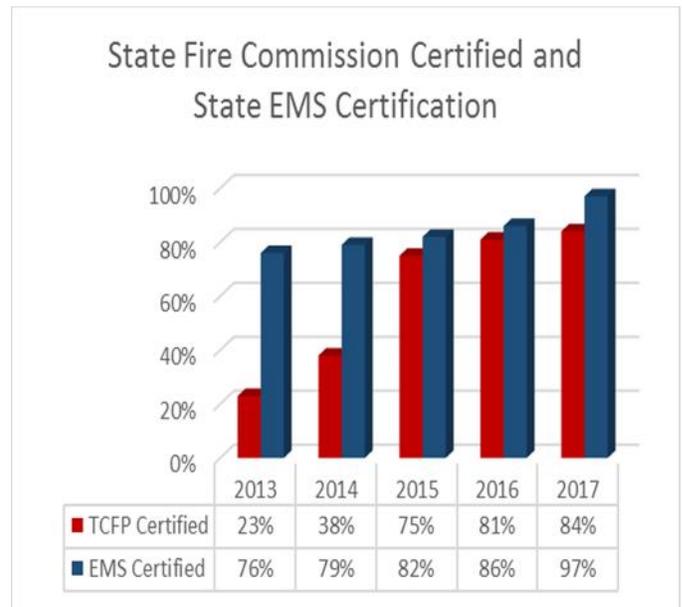
**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

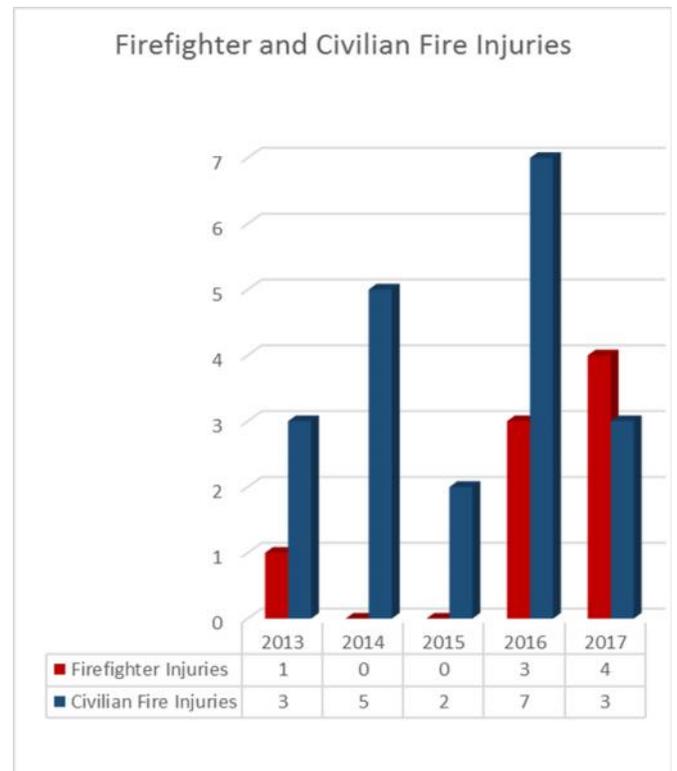
State Certified Fire and EMS Personnel

Part of our mission is to provide a qualified and competent team of first responders to serve within the community. State certifications and compliance with State requirements assures the community they are getting the higher level of professionalism they expect from our services. The department has worked diligently through recruitment, hiring, and training to increase this important element in our organization. The Fire Department was proud to be State approved for Advanced Life Safety capability in 2016. Our focus has been reaching 100% on Texas Commission on Fire Protection (TCFP), and 100% on Texas Department of Health Services certifications for our personnel. Since 2013 the volunteers have steadily risen to this challenge, and our full and part-time personnel are required to have these certifications and more.



Firefighter and Civilian Fire Injuries

The most important part of our job is keeping people safe. This mindset is exercised for both the safety and welfare of our firefighters and the citizens we serve. Our standard operating guidelines, leadership and accountability assist us in assuring safety is always at the forefront in everything we do. For our citizens, we meet this important goal through fire prevention activities, awareness, and education of the community. For our firefighters, we meet this objective through compliance, training, and proper safety equipment for our firefighters. This measure shows fire related injuries to both firefighters and the general public. The job of a first responder comes with inherent risks, and the potential for injury always exists. The civilian fire injuries, although often unpreventable, can be addressed with education and prevention efforts. Fire prevention and education efforts by fire departments have been statistically shown to reduce civilian fire injuries in communities. The increase in injuries indicated in this graph are directly related to population increases, or to incidents with multiple civilians injured at the same incident. The fire fighter injuries are only those reportable to the State, and do not include very minor injuries common to the profession. The spike in firefighter injuries for 2016 and 2017 are directly related to increased call volume and limited manpower resources which increase their exposure to hazards and their physical workload.



**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE PREVENTION**

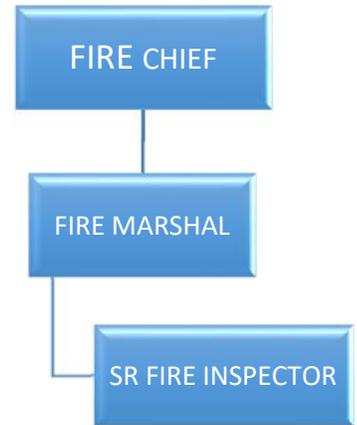
**ACCOUNT
630-25; 530-25**

Mission Statement:

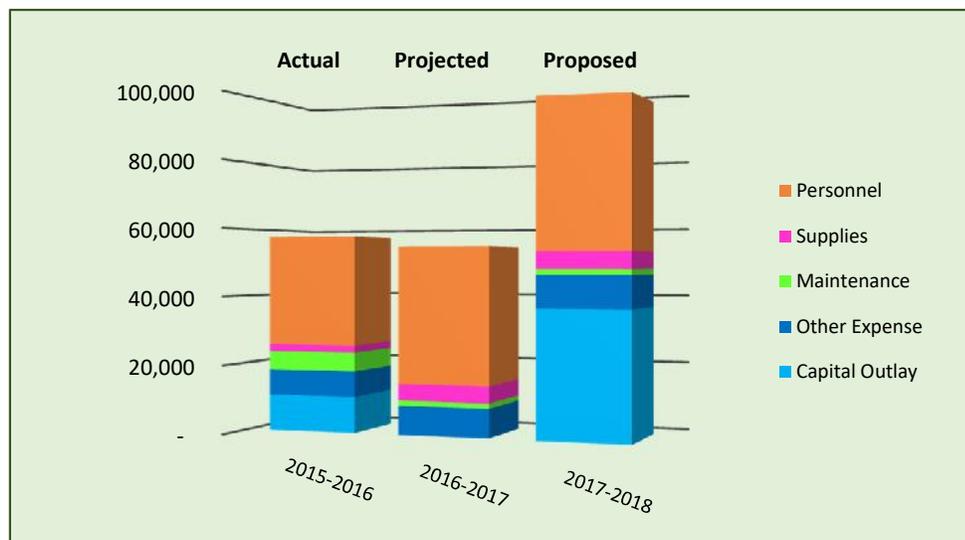
Committed to providing our community with a professional fire and life safety program through comprehensive fire protection plan reviews, informative occupancy inspections, effective fire and life safety code enforcement, and definitive fire origin and cause investigations in order to reduce the loss of life and property of the citizens of Princeton. We will strive to maintain an unmatched level of professionalism and support to our community.

Responsibilities:

Supervises and participates in conducting fire inspections of businesses, commercial buildings, and places of public assembly for existing or potential fire hazards. Enforces fire section of State Building Code and NPA codes. Conducts follow-up inspections; prepares and submits reports for deficiencies; levies and collects fees for noncompliance; inspects contractor's plans; and review site plans. Investigates to determine cause and origin of all fire within the City limits.



EXPENSE SUMMARY						
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017	
Personnel	\$ 31,931	\$ 40,002	\$ 39,765	\$ 43,662	9%	
Supplies	2,104	4,500	4,855	4,900	9%	
Maintenance	5,505	2,000	1,500	1,775	-11%	
Other Expense	7,477	8,125	8,468	9,425	16%	
Capital Outlay	10,500	-	-	37,000	100%	
TOTAL	\$ 57,517	\$ 54,627	\$ 54,588	\$ 96,762	77%	



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	FIRE PREVENTION	630-25; 530-25

CAPITAL OUTLAY					
Description	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Truck	\$ 10,500	\$ -	\$ -	\$ 37,000	Capital Lease

PERSONNEL SUMMARY					
Description	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Fire Marshal	0.5	0.5	0.5	0.5	0
Fire Inspector	0.5	0.5	0.5	0.5	0
TOTAL	1	1	1	1	0

Accomplishments:

- * Began Juvenile Fire Starters Program in response to investigations of arson fires within the City involving children
- * Completed Phase I of the fire hydrant marking system
- * Updated Chapter 30 (Fire Prevention) of the City Code to maintain the life safety standards in keeping with our rapid City expansion
- * Paired with the Red Cross to install more than 200 smoke detectors in Princeton homes
- * Initiated the Adjunct Inspector Program which couples members of fire operations with fire prevention in order to increase knowledge and abilities of both divisions
- * Continued sustainment support of Fire Operations with the pre-incident planning program
- * Expanded the fire prevention program to include school career-day presentation
- * Launched the Citizen Smoke Detector request program on the City website
- * Both Fire Marshal and Fire Inspector personnel passed the entrance portion of the PD SWAT program
- * Successfully passed the Texas Commission on Fire Protection's compliance audit resulting in no deficiencies
- * Coordinated with Police Dept, ATF, Collin County Fire Marshal's Office, & North Texas Arson Task Force to complete first fire loss of life investigation
- * Initiated Law Enforcement capabilities with the addition of the Fire Investigator personnel and the application for TCOLE agency

Goals:

- Expand public safety training programs
- Complete Phase II of the hydrant marking program
- Graduate three adjunct inspectors from Fire Operations
- Initiate Arson Investigation Division with TCOLE capabilities
- Pair with Police Dept to expand the tactical paramedic program
- Expand the enroll in the Juvenile Fire Starters Program
- Coordinate with Fire Operations in order to launch the Fire Prevention puppet and fire trainer trailer



**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE PREVENTION**

**ACCOUNT
630-25; 530-25**

Objectives:

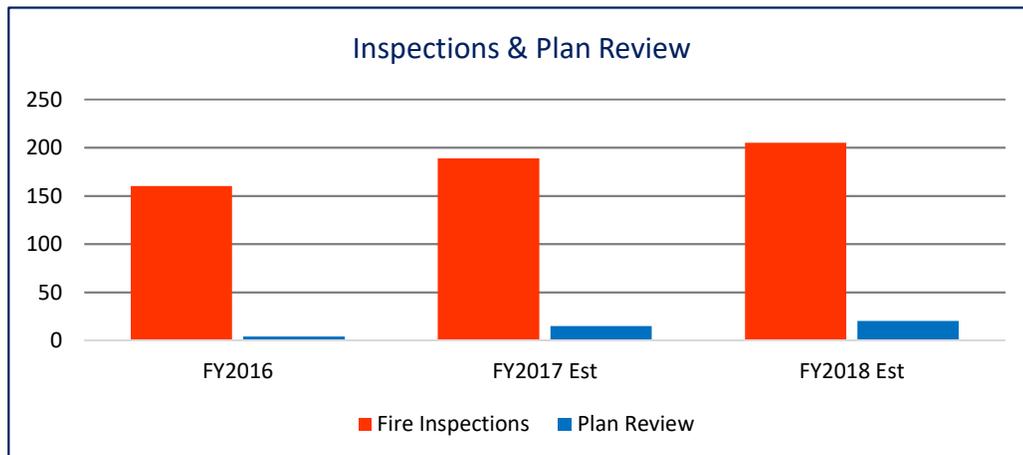
Prevention:

- Conduct annual inspections of commercial building within the City of Princeton for code violations
- Receive complaints form the public on hazards or on possible violations of fire codes, records all information, and processes the complaint following department procedures
- Oversee fire safety in public assembly occupancies at major public events
- Inspect fixed fire extinguishing systems, fire detection systems, and alarm systems by making periodic checks
- Promote fire safety education with lectures and demonstrations by using the Fire Safety House, films, etc
- Provide smoke detectors to low income families, handicapped, and senior citizens
- Issue permits for public events whether indoors or outdoors

Investigation:

- Investigate all questionable fires within the City to determine cause and origin
- Perform follow-up on investigations through final conviction of arsonists
- Administer investigative reports

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Commercial inspections	158	188	200	7%
Residential inspections	2	1	5	200%
Investigations	14	38	50	32%
Smoke detector installation	132	212	250	18%
Plan reviews	4	15	20	33%





PROPRIETARY FUNDS

WATER, WASTEWATER and STORM DRAINAGE

Summary of Retained Earnings

Beginning Retained Earnings October 1, 2016	\$ 1,673,562
Add:	
Projected Revenues FY 2017	6,756,313
Less:	
Projected Expenditures FY 2017	6,052,692
Projected Retained Earnings, September 30, 2017	2,377,183
Add:	
Budgeted Revenues FY 2018	7,544,834
Less:	
Budgeted Expenditures FY 2018	7,544,834
Budgeted Retained Earnings, September 30, 2018	\$ 2,377,183

The City's Proprietary Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

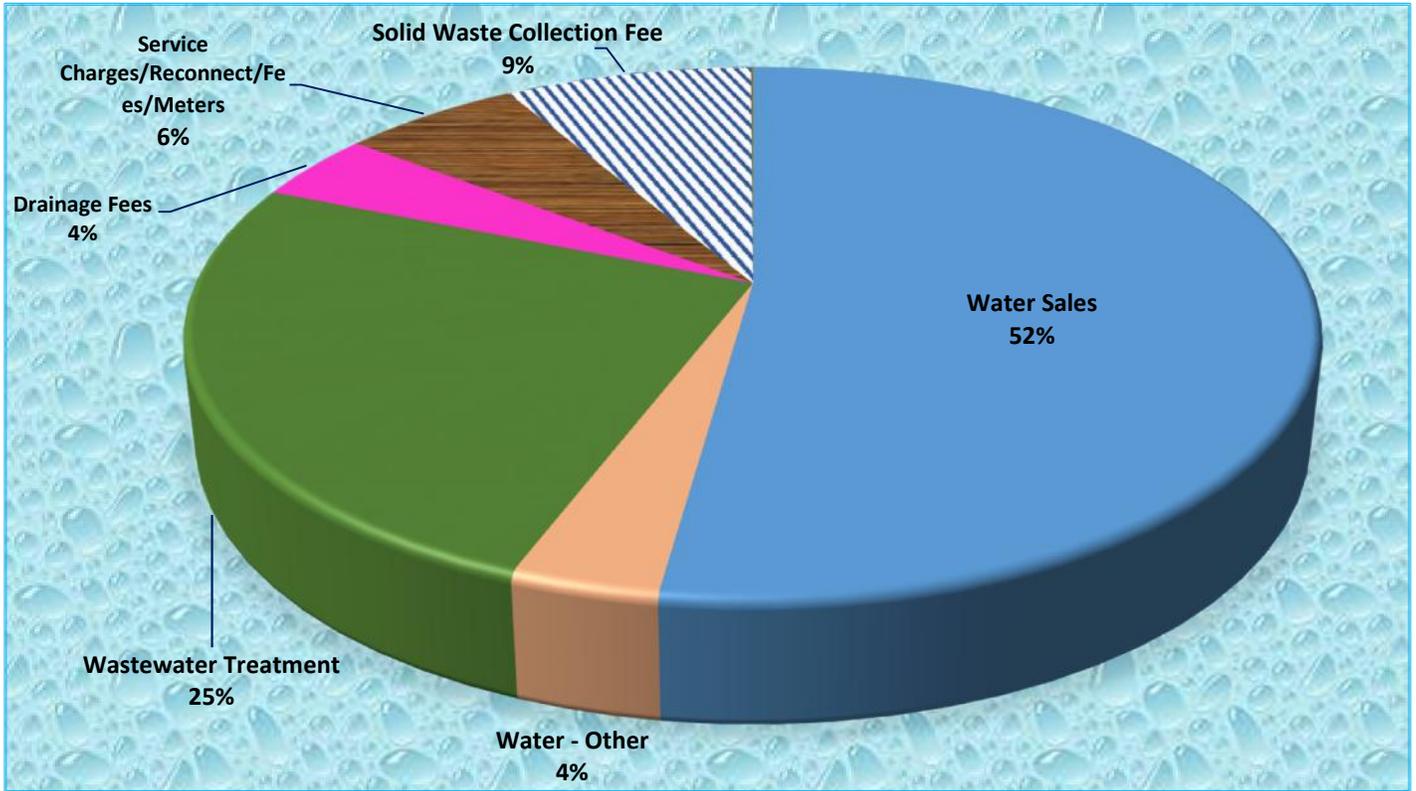
The City budgets the following proprietary funds:

- * Water and Wasetwater Fund - accounts for the operations of the water and sanitary sewer utilities and the solid waste services which are self-supporting activities rendering services on user-charge basis.
- * Storm Water Drainage Fund - accounts for the fees collected from utility customers that are used for drainage planning, maintenance, improvements, storm water runoff quality, and implementation of the mandated Phase II storm water program.

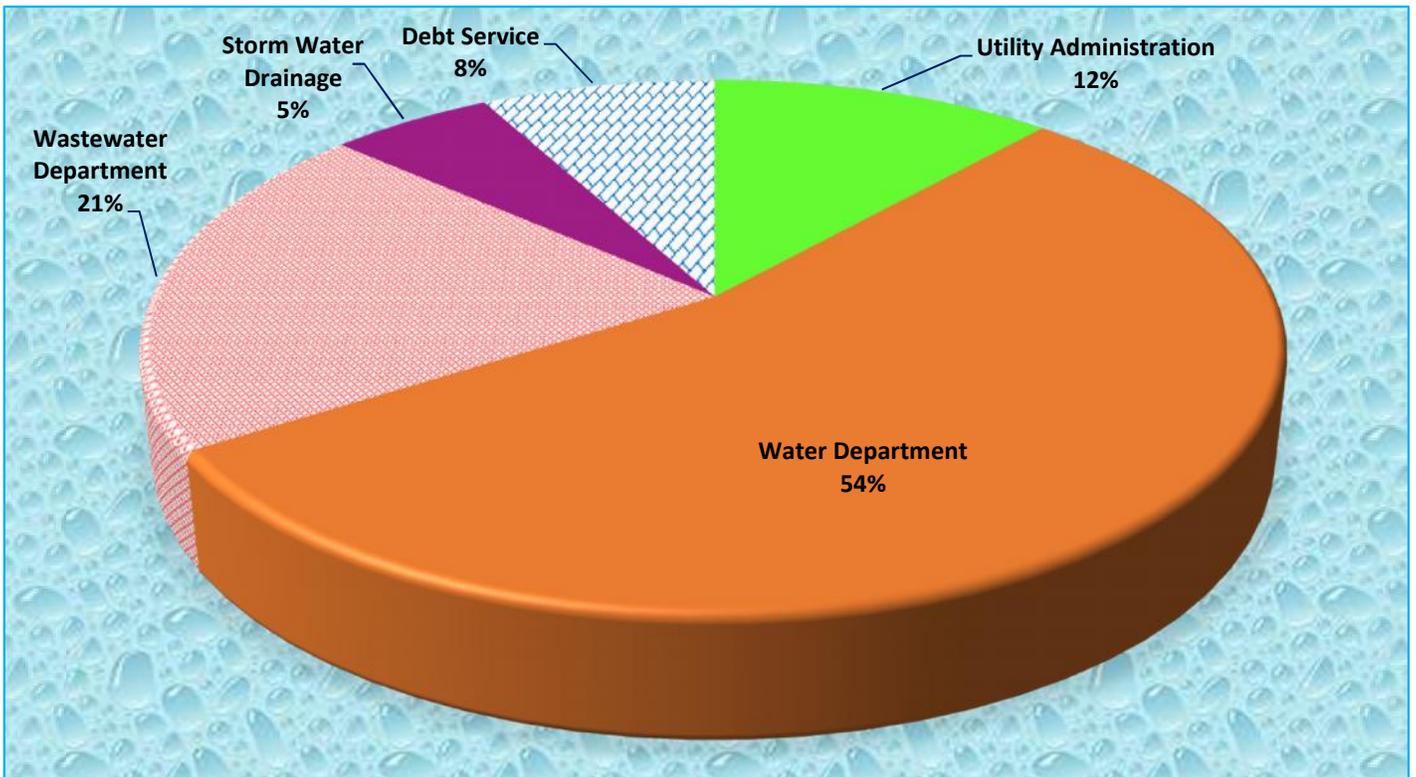
**CITY OF PRINCETON
UTILITY OPERATING FUNDS
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2017-2018**

	ACTUAL 2015-16	BUDGET 2016-17	PROJECTED 2016-17	PROPOSED 2017-18
REVENUES				
Water Sales	\$ 3,024,473	\$ 3,433,677	\$ 3,530,906	\$ 3,693,327
Water - Other	221,175	190,094	226,550	255,762
Wastewater Treatment	1,435,684	1,563,187	1,619,817	1,794,710
Drainage Fees	-	212,561	288,000	296,000
Service Charges/Reconnect/Fees/Meters	256,290	177,909	347,615	429,965
Solid Waste Collection Fee	503,457	506,557	558,579	597,680
Developer Contributions	1,439,081	-	-	-
Intergovernmental	231,150	-	120,690	-
Capital Lease Proceeds	-	-	59,156	472,390
Interest Earned	10,928	4,362	5,000	5,000
Transfers In	684,236	-	-	-
TOTAL REVENUES	7,806,474	6,088,347	6,756,313	7,544,834
EXPENSES				
Utility Administration	743,620	798,342	851,298	873,356
Water Department	2,987,820	2,971,952	3,116,843	4,099,465
Wastewater Department	813,668	1,122,808	1,165,248	1,557,219
Storm Water Drainage	24,202	271,718	252,936	417,293
TOTAL EXPENSES	4,569,310	5,164,820	5,386,325	6,947,333
NON-DEPARTMENTAL				
Debt Service	655,241	666,367	666,367	597,501
Capital Improvements	1,439,081	-	-	-
TOTAL NON-DEPARTMENTAL	2,094,322	666,367	666,367	597,501
TOTAL EXPENSES	6,663,632	5,831,187	6,052,692	7,544,834
CHANGE IN NET POSITION	1,142,842	257,160	703,621	-
Beginning Retained Earnings, October 1	530,720	\$ 1,673,562	\$ 1,673,562	\$ 2,377,183
Ending Retained Earnings, September 30	\$ 1,673,562	\$ 1,930,722	\$ 2,377,183	\$ 2,377,183

PROPRIETARY FUNDS REVENUES

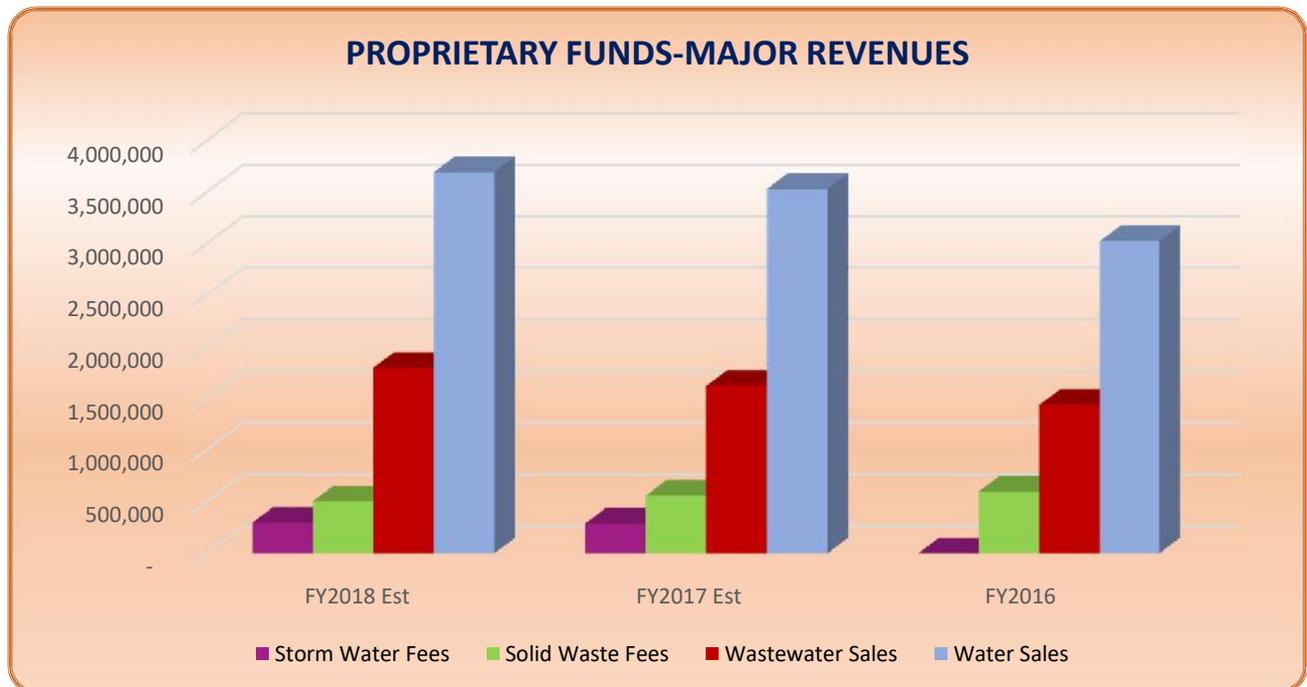


PROPRIETARY FUNDS EXPENSES



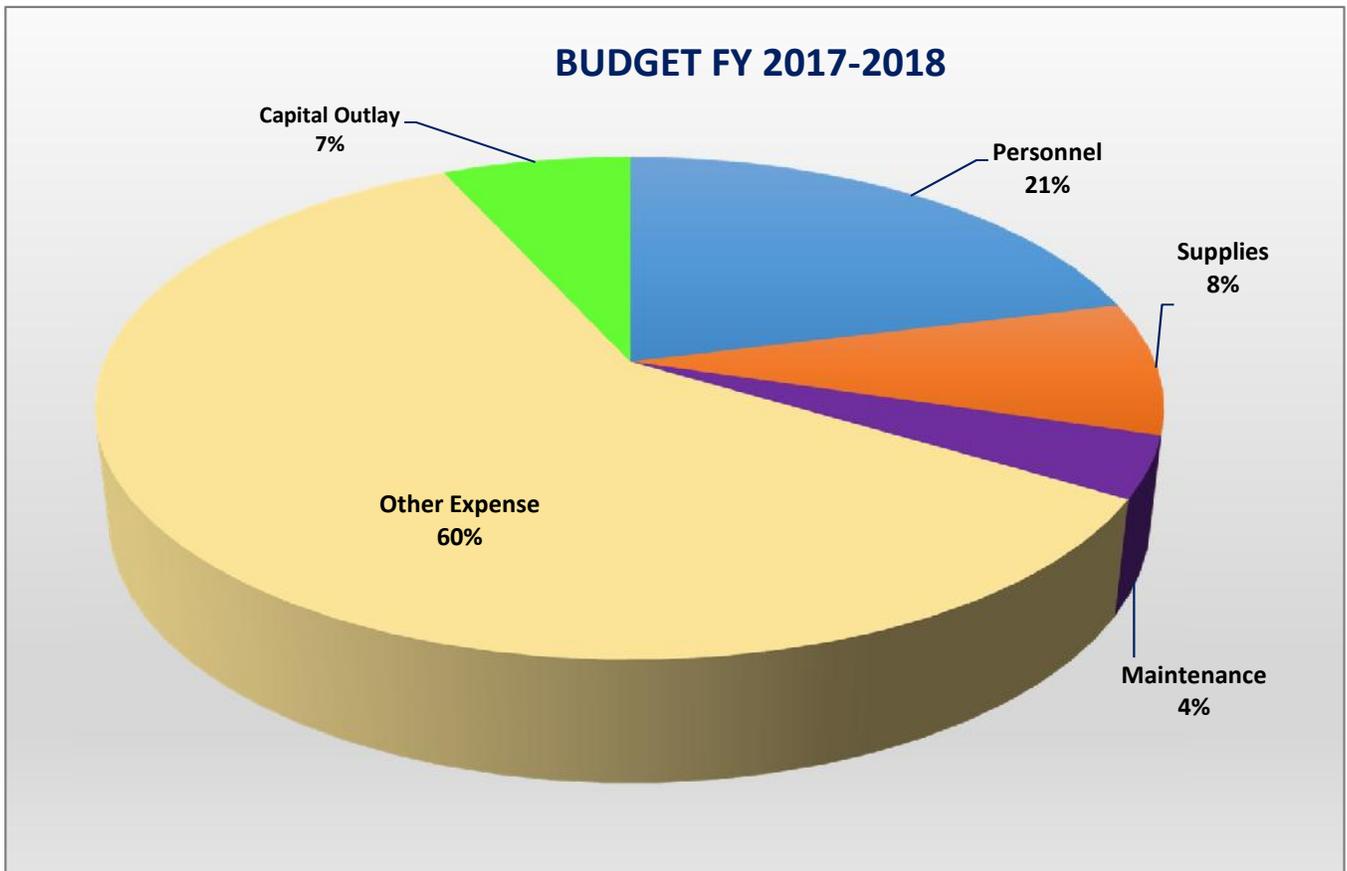
**CITY OF PRINCETON
PROPRIETARY FUNDS - REVENUES
FISCAL YEAR 2017-2018**

	ACTUAL 2015-2016	BUDGET 2016-2017	PROJECTED 2016-2017	PROPOSED 2017-2018
Revenues by department/type:				
Water Sales	3,024,473	3,433,677	3,530,906	3,693,327
Penalties	106,890	94,776	115,028	125,000
Water Meter Install	67,050	51,650	87,675	110,815
Water Meters	101,560	52,059	153,500	187,350
Water Tower Rental Fee	33,843	22,672	21,672	21,672
Service Charge/Reconnect Fee	87,680	74,200	106,440	131,800
Trash Collection Fee	50,264	51,118	56,400	65,000
Wastewater Treatment Sales	1,435,684	1,563,187	1,619,817	1,794,710
Solid Waste Collection Fee	503,457	506,557	558,579	597,680
Developer Contribution-Water	767,049	-	-	-
Developer Contribution-Wastewater	672,032	-	-	-
Drainage Fees - Residential	-	116,535	196,000	204,000
Drainage Fees - Commercial	-	96,026	92,000	92,000
Intergovernmental	231,150	-	120,690	-
Capital Lease/Note Proceeds	-	-	59,156	472,390
Interest Earned	10,928	4,362	5,000	5,000
Miscellaneous	30,178	21,528	33,450	44,090
Transfers	684,236	-	-	-
Total Administration	\$ 7,806,474	\$ 6,088,347	\$ 6,756,313	\$ 7,544,834



**CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL PROPRIETARY FUNDS BUDGET
FISCAL YEAR 2017-2018**

<u>Classification</u>	<u>ACTUAL 2015-2016</u>	<u>% OF ACTUAL</u>	<u>BUDGET 2016-2017</u>	<u>% OF BUDGET</u>	<u>BUDGET 2017-2018</u>	<u>% OF BUDGET</u>
Personnel	\$ 894,106	20%	\$ 1,331,358	26%	\$ 1,466,999	21%
Supplies	427,830	9%	284,400	6%	592,757	9%
Maintenance	472,170	10%	225,950	4%	273,850	4%
Other Expense	2,775,204	61%	3,263,956	63%	4,141,337	60%
Capital Outlay	-	0%	59,156	1%	472,390	7%
TOTAL	\$ 4,569,310		\$ 5,164,820		\$ 6,947,333	



**FUND 02
PROPRIETARY**

**DEPARTMENT
UTILITY ADMINISTRATION**

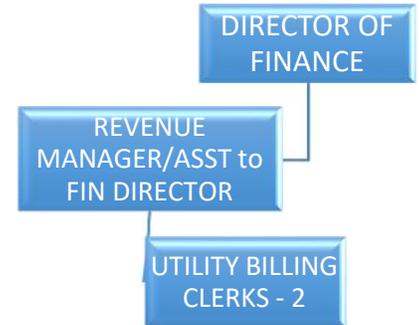
**ACCOUNT
613-00; 513-00**

Mission Statement:

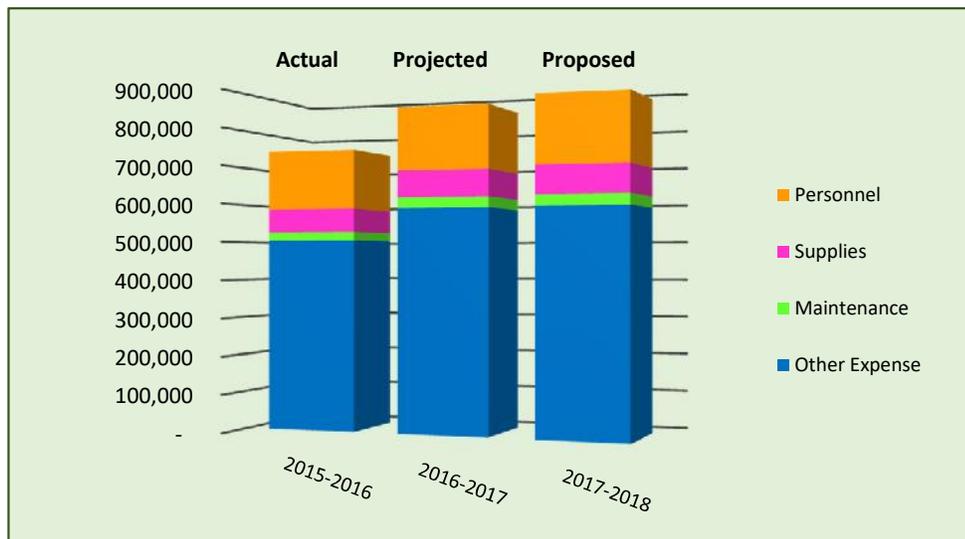
Utility Administration strives to provide outstanding customer service for the residents and businesses of Princeton by providing billing services for water, wastewater, trash, recycles, and bulk trash pickup in an accurate and timely manner.

Responsibilities:

Provide customer service to the citizens and businesses of Princeton including setting up new accounts, maintaining accounts, changes to accounts, disconnects, transfers, billing for services, initiate service orders, trash, recycle, and coordination of bulk trash pickup.



EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 155,667	\$ 166,817	\$ 165,535	\$ 180,906	8%
Supplies	60,679	64,700	70,350	74,000	14%
Maintenance	22,851	28,500	28,500	30,000	5%
Other Expense	504,423	538,325	586,913	588,450	9%
TOTAL	\$ 743,620	\$ 798,342	\$ 851,298	\$ 873,356	9%



No Capital Outlay

FUND 02	DEPARTMENT	ACCOUNT
PROPRIETARY	UTILITY ADMINISTRATION	613-00; 513-00

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Asst to Finance Director	1	1	1	1	0
Utility Clerks	2	2	2	2	0
TOTAL	3	3	3	3	0

Accomplishments:

- * Began cross-training of utility clerks
- * Capability to email utility bills and statements to customers
 - * Maintained fiscal responsibility with budget



Goals:

- Continue cross-training utility clerks
- Monitor and enhance website to improve customer service
- Continually enhance customer service

Objectives:

To provide courteous and informative customer service to the City of Princeton community by educating customers of the technology available such as online capabilities to pay utility bills, telephone credit card usage and bank drafting options.

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Utility Billings completed as scheduled	100%	100%	100%	0%
Billing reminders completed on schedule	100%	100%	100%	0%
Service orders prepared and updated	100%	100%	100%	0%
Customer calls received and responded to in a timely manner	100%	100%	100%	0%

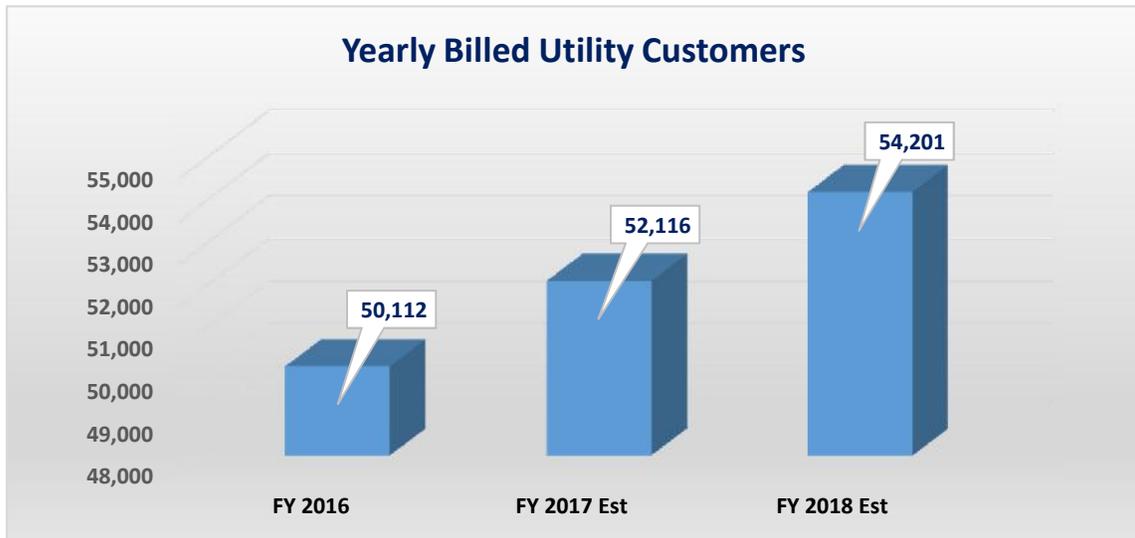
**FUND 02
PROPRIETARY**

**DEPARTMENT
UTILITY ADMINISTRATION**

**ACCOUNT
613-00; 513-00**

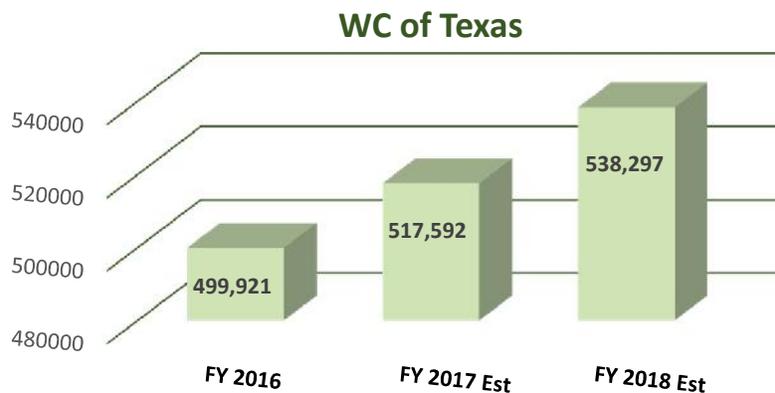
Utility Accounts

The total number of utility accounts has grown steadily with the City's population. We currently have one manager and two utility clerks. Utility bills are prepared by the Manager and sent electronically to a third-party service provider for printing and mailing. During FY2017, the capability to email utility bills to customers became available.



Trash Collection

The City contracts with WC of Texas for garbage and recycling collection and provides oversight of their operations.

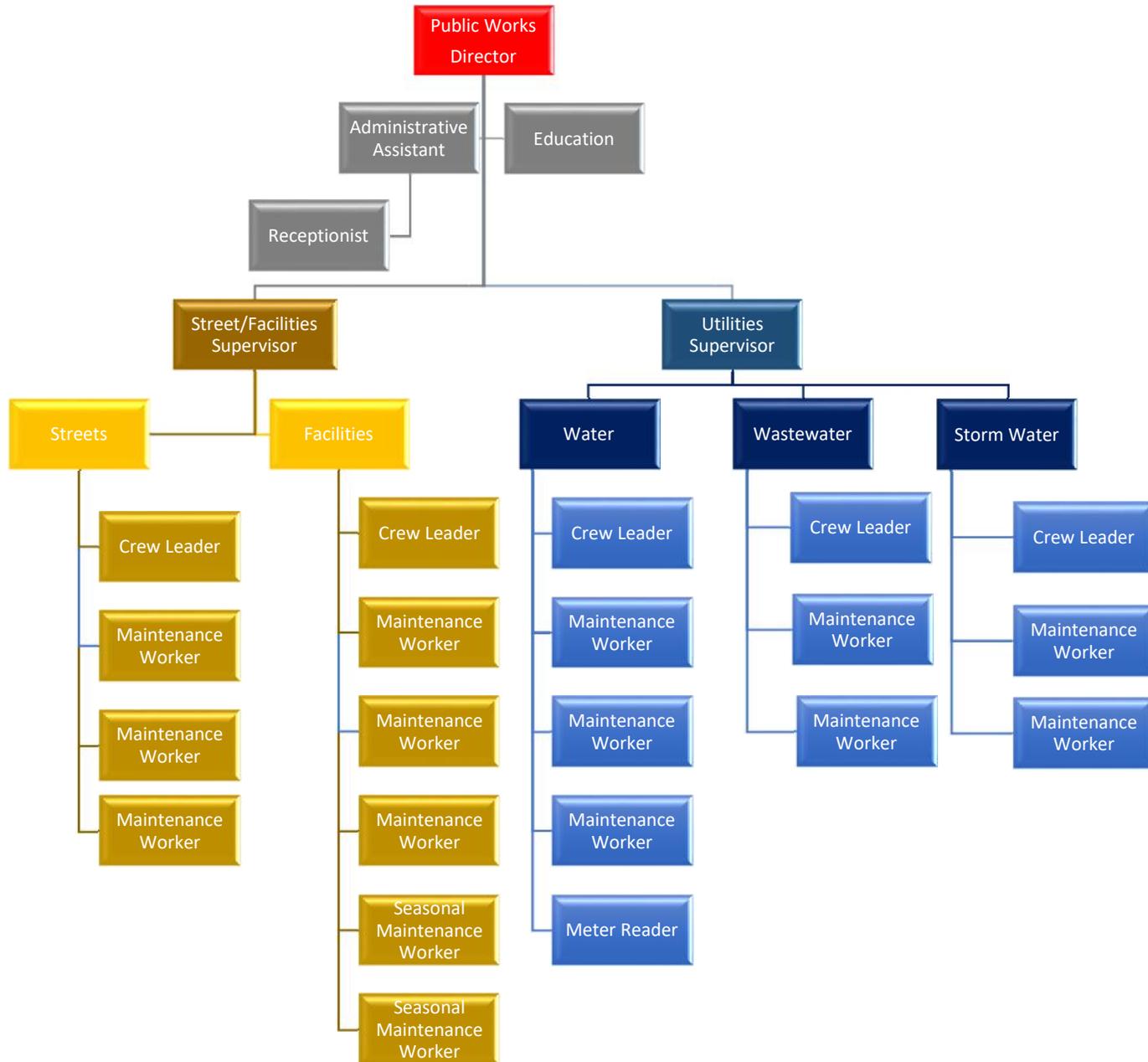


Residential Rates for Solid Waste:

	Monthly
Poly Cart	\$9.04
each additional cart	7.88
Bulk service	0.95
Recycling service	1.60
Add'l container	1.60

Commercial Rates for Solid Waste:

	Monthly
Poly Cart	\$ 14.28
each additional cart	11.88
Recycling service	1.60
Add'l container	1.60
Dumpster Bins	\$28.05 - \$73.92



**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

**ACCOUNT
615-50; 515-50**

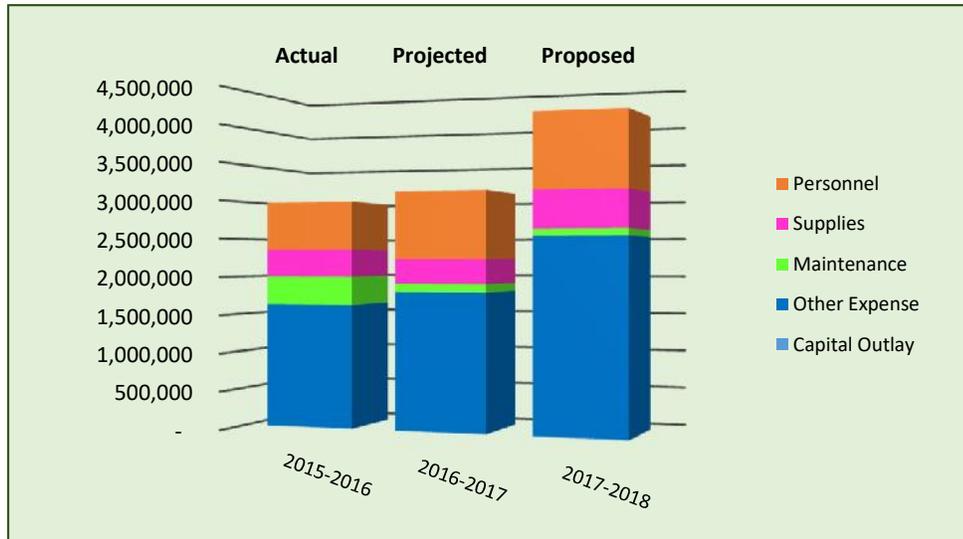
Mission Statement:

It is the mission of the Water Division to provide quality potable drinking water in adequate quantities for citizens use and fire protection.

Responsibilities:

To provide daily monitoring of water distribution system and make any repairs or adjustments necessary to comply with City, State, and Federal regulations. Provide 24-hour response for water main repairs, water quality complaints, and water main installation and repair.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 631,746	\$ 915,712	\$ 884,442	\$ 989,992	8%
Supplies	356,433	194,350	323,110	490,532	152%
Maintenance	374,428	94,500	104,700	94,375	0%
Other Expense	1,625,213	1,767,390	1,804,591	2,513,566	42%
Capital Outlay	-	-	-	11,000	100%
TOTAL	\$ 2,987,820	\$ 2,971,952	\$ 3,116,843	\$ 4,099,465	38%



CAPITAL OUTLAY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Boring Machine	\$ -	\$ -	\$ -	\$ 11,000	Capital Lease

**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

**ACCOUNT
615-50; 515-50**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Public Works Dir*	0.5	0.5	0.5	0.5	0
Supervisor*	0	0	0	0.33	0.33
Crew Leader	1	1	1	1	0
Water Maint Wkr	3	3	3	3.5	0.5
Meter Reader/Util Billing worker	1	1	1	1	0
Receptionist*	0	0	0	0.5	0.5
TOTAL	5.5	5.5	5.5	6.83	1.33

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water Dept and Storm Water; the Receptionists time is split between the Street Dept and Water Dept.

Accomplishments:

- * Maintained a 1% water loss, well below the state recommended 10%
- * All samples of water quality met or exceeded State and Federal Requirements
- * Began a valve maintenance program
- * Worked in conjunction with the Fire Department for fire hydrant maintenance
- * Fully implemented the Nitrification Action Plan to meet the EPA and TCEQ requirements
- * Increased conservation efforts through education and outreach programs

Goals:

- Change all meters to the new metering system
- Revise backflow ordinance and testing programs, to further safeguard our water supply
- Conduct quarterly education and outreach activities for employees and citizens for water conservation
- Upgrade the SCADA system
- Continue to be the lowest per capita member of the North Texas Municipal Water District

Objectives:

- Maintain tight control over water loss
- Continue to replace outdated service mains that continue to fail
- Maintain superior water quality and customer service throughout the water utility system
- Become a leader in outreach and education to improve water quality and conservation



**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

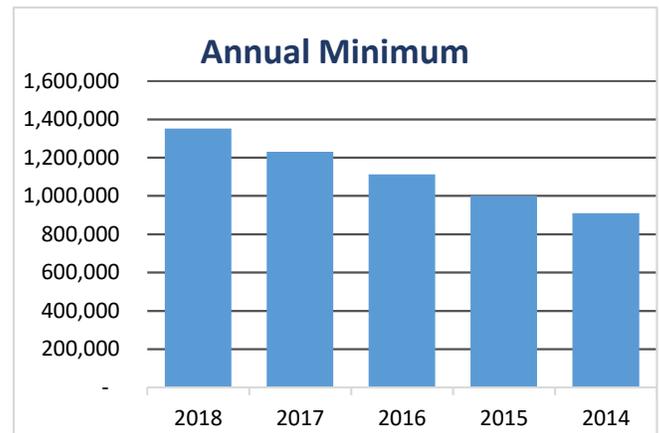
**ACCOUNT
615-50; 515-50**

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Water leaks repaired	226	215	250	16%
Water quality complaints per 1,000 population	0.001	0.070	0.080	14%
% of samples meeting state and federal requirements	100%	100%	100%	0%

Water Services

The City of Princeton is one of the 13 members of the North Texas Municipal Water District (NTMWD). NTMWD serves over 1.6 million people. As part of this regional water system, NTMWD maintain the infrastructure required to move water to the City, and the City is responsible for all of the infrastructure required to move water from the take-point to the buildings within the city limits and for the purchase of water.

The purchases water on a "Take or Pay" style contract. Per this contract, a minimum number of gallons is determined by the City's usage during the twelve month period between August through July. If the City uses less than the set minimum in a one-year period, a rebate is issued at a reduced rate determined by NTMWD. When the established minimum is exceeded, the NTMWD charges for the access at a reduced rate, and the amount used during that period becomes the new minimum.



As indicated, each year increases the annual minimum. With the growth that the City is experiencing, it is expected that this increase will continue for several more years. Utility rates are on page 98 of this document.



**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

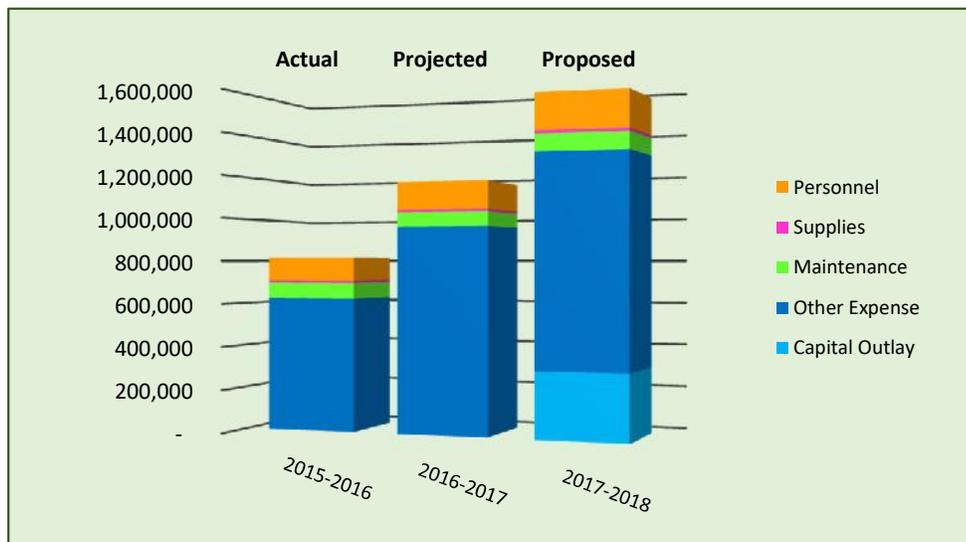
Mission Statement:

To maintain safe and sanitary conditions by ensuring all wastewater is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:

Maintain and inspect the collection system for any stoppages or potential drainage issues; maintain and operate lift stations that include daily monitoring, pump repair, and maintenance, unclogging suction or discharge lines, and chemical treatments; provide 24-hour response to citizen complaints and drainage issues. Monitor the SCADA system for pumping issues. Make repairs to sewer mains and manholes, as necessary.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 106,693	\$ 139,807	\$ 128,500	\$ 171,760	23%
Supplies	10,718	9,750	11,582	14,250	46%
Maintenance	74,891	95,500	66,000	81,000	-15%
Other Expense	621,366	877,751	959,166	984,119	12%
Capital Outlay	-	-	-	306,090	100%
TOTAL	\$ 813,668	\$ 1,122,808	\$ 1,165,248	\$ 1,557,219	39%



CAPITAL OUTLAY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Vactor Truck	\$ -	\$ -	\$ -	\$ 269,420	Capital Lease
Camera Van	-	-	-	30,000	Capital Lease
RIGID Camera	-	-	-	6,670	Capital Lease
TOTAL	-	-	-	306,090	

FUND 02	DEPARTMENT	ACCOUNT
PROPRIETARY	WASTEWATER UTILITY	615-60; 515-60

Sewer Services

Sewer services for the City are also provided by NTMWD. NTMWD's wastewater system includes 250 miles of large-diameter pipelines, 25 lift stations, and 14 wastewater treatment plants. Their sewer system services 11 cities and over 1 million residents within the region.

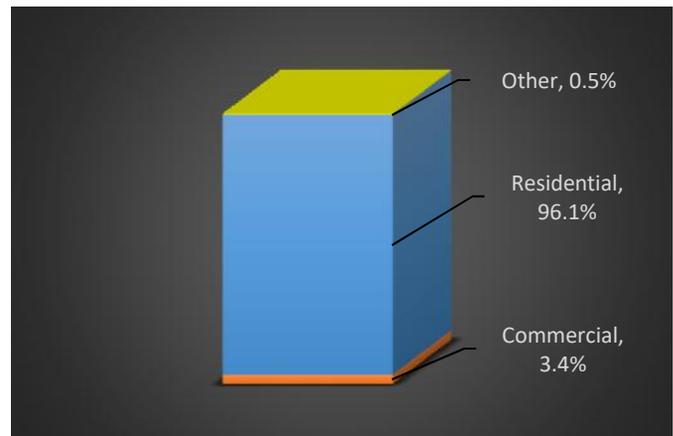
The costs of the regional wastewater system are based on an annual estimate of usage and are adjusted at year-end with either a credit or additional charges. The year-end adjustments are made in October and affect the charges for the upcoming year.

Sewer billing to the City's customers is based on the amount of water used per month. Rates are structured with a monthly service charge and a per 1,000 gallons rate. However, each type of account has a set minimum. Utility rates are on page 98 of this document.

- Residential - 96.1%
 - Number of accounts: 3,342

- Commercial - 3.4%
 - Number of accounts: 120

- Other - 0.5%
 - Number of accounts: 14



**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

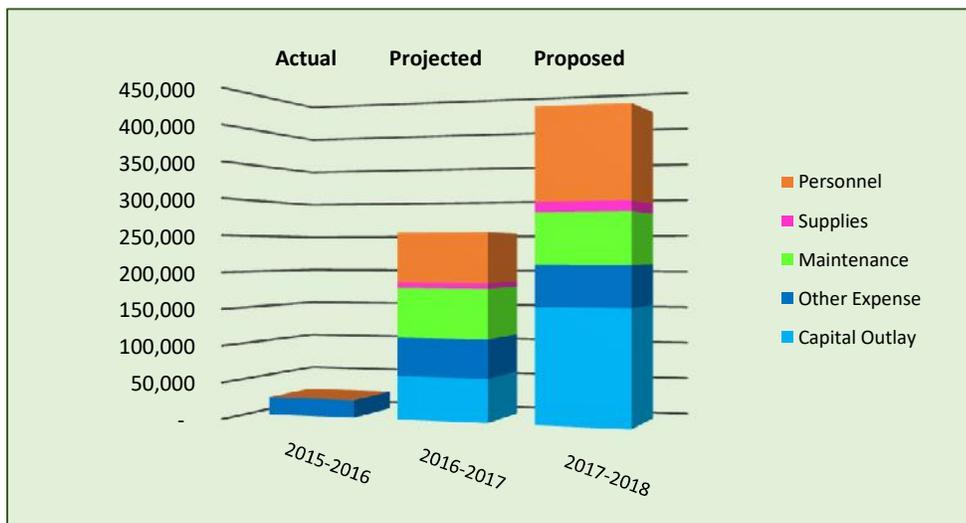
Mission Statement:

To implement and maintain an effective storm water management program and system.

Responsibilities:

The Storm Water Drainage Fund is responsible for the collection of the fees charged to customers and to maintain the storm drainage program through maintenance, improvements, and public education.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ -	\$ 109,022	\$ 67,278	\$ 124,341	14%
Supplies	-	15,600	7,300	13,975	-10%
Maintenance	-	7,450	67,100	68,475	819%
Other Expense	24,202	80,490	52,102	55,202	-31%
Capital Outlay	-	59,156	59,156	155,300	163%
TOTAL	\$ 24,202	\$ 271,718	\$ 252,936	\$ 417,293	54%



CAPITAL OUTLAY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
5-Ton Mini-ex	\$ -	\$ -	\$ -	\$ 60,000	Capital Lease
ATV - Gator	-	15,078	15,078	-	Capital Lease
Truck-F350	-	44,078	44,078	-	Capital Lease
Compact Track Loader	-	-	-	55,000	Capital Lease
Tilting Trailer	-	-	-	5,300	Capital Lease
Small Trailer	-	-	-	35,000	Capital Lease
TOTAL	\$ -	\$ 59,156	\$ 59,156	\$ 155,300	

**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Supervisor*	0	0	0	0.34	0.34
Environmental Education Coordinator	0	1	1	1	0
Storm Water Maint	0	1	1	2	1
TOTAL	0	2	2	3.34	1.34

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water & Wastewater Dept and Storm Water.

Accomplishments:

- * Hired an Environmental Educator
- * Met all of the Best Management Practice Goals
- * Began to identify all of the stormwater outflow structures and enter them into GIS
- * Adopted ordinances to meet the permit requirements

Goals:

- Fully map all of the City owned stormwater structures and implement a maintenance program for these structures
- Host an educational program for residents once per quarter
- Have quarterly training sessions for employees affected by the stormwater permit
- Complete operating procedures for bmp maintenance, bmp inspection, and illicit discharge response

Objectives:

- Identify and prevent illicit discharges to the water ways.
- Have more educational opportunities for citizens and employees for the identification and elimination of illicit discharges, including quarterly mailings
- Fully develop operating procedures, so that everyone affected by the stormwater permit is clear on their roll in preventing illicit discharges

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Percent of projects on schedule or completed	0%	100%	100%	0%
Percent of storm drains cleaned/inspected	0%	1%	10%	900%
Citizen contact opportunities including mailers	0	6	10	66.00%
Number of training classes hosted	0	2	8	300.00%

WATER RATES
Effective 10/1/2017

<u>Residential Inside</u>			<u>Commercial Inside</u>		
Base Charge	3/4"	\$ 25.17	Base Charge	3/4"	\$ 25.17
Base Charge	1"	\$ 29.80	Base Charge	1"	\$ 29.80
Base Charge	1 1/2"	\$ 35.77	Base Charge	1 1/2"	\$ 35.77
Base Charge	2"	\$ 52.32	Base Charge	2"	\$ 52.32
Base Charge	3"	\$ 166.41	Base Charge	3"	\$ 166.41
Base Charge	4"	\$ 211.78	Base Charge	4"	\$ 211.78
Base Charge	6"	\$ 317.42	Base Charge	6"	\$ 317.42
Base Charge	8"	\$ 438.29	Base Charge	8"	\$ 438.29
Usage Charge	-	3,000 \$ 6.27	Usage Charge	-	3,000 \$ 6.27
	3,001	6,000 \$ 8.15		3,001	6,000 \$ 8.15
	6,001	10,000 \$ 10.04		6,001	10,000 \$ 10.04
	10,001	Above \$ 11.92		10,001	Above \$ 11.92
<u>Residential Outside</u>			<u>Commercial Outside</u>		
Base Charge	3/4"	\$ 37.75	Base Charge	3/4"	\$ 37.75
Base Charge	1"	\$ 44.71	Base Charge	1"	\$ 44.71
Base Charge	1 1/2"	\$ 53.65	Base Charge	1 1/2"	\$ 53.65
Base Charge	2"	\$ 78.49	Base Charge	2"	\$ 78.49
Base Charge	3"	\$ 249.61	Base Charge	3"	\$ 249.61
Base Charge	4"	\$ 317.67	Base Charge	4"	\$ 317.67
Base Charge	6"	\$ 476.13	Base Charge	6"	\$ 476.13
Base Charge	8"	\$ 657.44	Base Charge	8"	\$ 657.44
Usage Charge	-	3,000 \$ 9.41	Usage Charge	-	3,000 \$ 9.41
	3,001	6,000 \$ 12.23		3,001	6,000 \$ 12.23
	6,001	10,000 \$ 15.05		6,001	10,000 \$ 15.05
	10,001	Above \$ 17.88		10,001	Above \$ 17.88
<u>Sprinkler Inside</u>			<u>Sprinkler Outside</u>		
Base Charge	3/4"	\$ 25.17	Base Charge	3/4"	\$ 37.75
Base Charge	1"	\$ 29.80	Base Charge	1"	\$ 44.71
Base Charge	1 1/2"	\$ 35.77	Base Charge	1 1/2"	\$ 53.65
Base Charge	2"	\$ 52.32	Base Charge	2"	\$ 78.49
Base Charge	3"	\$166.41	Base Charge	3"	\$ 249.61
Base Charge	4"	\$211.78	Base Charge	4"	\$ 317.67
Base Charge	6"	\$317.42	Base Charge	6"	\$ 476.13
Base Charge	8"	\$438.29	Base Charge	8"	\$ 657.44
Usage Charge	-	3,000 \$ 6.27	Usage Charge	-	3,000 \$ 9.41
	3,001	6,000 \$ 8.15		3,001	6,000 \$ 12.23
	6,001	10,000 \$ 10.04		6,001	10,000 \$ 15.05
	10,001	Above \$ 11.92		10,001	Above \$ 17.88

SEWER RATES
Effective 10/1/2017

<u>Residential Inside</u>				<u>Commercial Inside</u>					
Base Charge	3/4"		\$ 11.45	Base Charge	3/4"		\$ 22.05		
Base Charge	1"		\$ 13.74	Base Charge	1"		\$ 26.46		
Base Charge	1 1/2"		\$ 16.64	Base Charge	1 1/2"		\$ 32.05		
Base Charge	2"		\$ 24.42	Base Charge	2"		\$ 47.04		
Base Charge	3"		\$ 78.16	Base Charge	3"		\$ 150.53		
Base Charge	4"		\$ 99.45	Base Charge	4"		\$ 191.55		
Base Charge	6"		\$149.14	Base Charge	6"		\$ 287.25		
Base Charge	8"		\$205.70	Base Charge	8"		\$ 396.18		
Usage Charge	-	3,000	\$ 5.36	Usage Charge	-	3,000	\$ 5.36		
		3,001	6,000	\$ 6.57			3,001	6,000	\$ 6.57
		6,001	9,000	\$ 7.79			6,001	9,000	\$ 7.79
		9,001	12,000	\$ 9.00			9,001	Above	\$ 9.00
<u>Residential Outside</u>				<u>Commercial Outside</u>					
Base Charge	3/4"		\$ 17.17	Base Charge	3/4"		\$ 33.08		
Base Charge	1"		\$ 20.61	Base Charge	1"		\$ 39.69		
Base Charge	1 1/2"		\$ 24.96	Base Charge	1 1/2"		\$ 48.07		
Base Charge	2"		\$ 36.64	Base Charge	2"		\$ 70.56		
Base Charge	3"		\$117.24	Base Charge	3"		\$ 225.80		
Base Charge	4"		\$149.18	Base Charge	4"		\$ 287.32		
Base Charge	6"		\$223.71	Base Charge	6"		\$ 430.87		
Base Charge	8"		\$308.55	Base Charge	8"		\$ 594.27		
Usage Charge	-	3,000	\$ 8.04	Usage Charge	-	3,000	\$ 8.04		
		3,001	6,000	\$ 9.86			3,001	6,000	\$ 9.86
		6,001	9,000	\$ 11.68			6,001	9,000	\$ 11.68
		9,001	12,000	\$ 13.50			9,001	Above	\$ 13.50



FUND 07	TYPE A	ACCOUNT
EDC	ECONOMIC DEVELOPMENT CORPORATION	600-00; 500-00

The Economic Development Corporation (EDC) was incorporated on October 1, 2005. The EDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for EDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the EDC is to promote development of commercial, industrial, and manufacturing enterprises, business enterprises, and promote and encourage employment and public welfare. The EDC may issue and incur bonds or other obligations for these purposes.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 18,707	\$ 31,505	\$ 28,531	\$ 26,982	-14%
Supplies	673	520	520	520	0%
Maintenance	3,577	4,000	4,000	4,000	0%
Other Expense	190,441	132,000	211,985	280,787	113%
Debt Service	999,318	-	-	-	n/a
TOTAL	\$ 1,212,716	\$ 168,025	\$ 245,036	\$ 312,289	86%

Accomplishments:

- * Sponsor 4th of July event
- * Continued development and improvements of the Industrial Park and Roadways

Goals:

- * Continue the development and improvements of the Industrial Park and Roadways
- * Continue the development of the south section of Beauchamp Blvd

Objectives:

To provide economic investment that increases employment opportunities, the tax base, and provides the desired goods and services for residents and contributes to the community.

REVENUE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Sales tax	\$ 459,244	\$ 602,337	\$ 585,000	\$ 643,500	7%
Interest income	1,354	1,465	2,950	3,200	118%
Intergovernmental	634,503	-	-	-	n/a
TOTAL	\$ 1,095,101	\$ 603,802	\$ 587,950	\$ 646,700	7%

FUND 07 **TYPE A** **ACCOUNT**
EDC **ECONOMIC DEVELOPMENT CORPORATION** **600-00; 500-00**

EXPENSE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel:					
Salaries	\$ 15,228	\$ 24,713	\$ 22,405	\$ 20,801	
Longevity	29	139	139	145	
Payroll taxes	1,147	1,901	1,728	1,603	
Retirement	1,242	2,680	2,196	2,279	
Insurance	1,061	2,072	2,063	2,154	
Sub-Total	18,707	31,505	28,531	26,982	-14%
Office supplies	588	400	400	400	
Postage	85	120	120	120	
Sub-Total	673	520	520	520	0%
Ofc equip maint	3,577	4,000	4,000	4,000	0%
Contractual Services	16,879	31,500	29,100	32,000	
Advertising	-	-	-	-	
Promotional	3,050	13,000	13,000	46,787	
Projects:					
Events	12,000	12,500	14,885	12,500	
Industrial Park	158,512	-	80,000	110,000	
Facilities	-	-	-	4,500	
Sub-Total	190,441	57,000	136,985	205,787	261%
TOTAL	\$ 213,398	\$ 93,025	\$ 170,036	\$ 237,289	155%

DEBT SERVICE					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Principal	\$ 954,365	\$ 75,000	\$ 75,000	\$ 75,000	
Interest	44,953	-	-	-	
TOTAL	\$ 999,318	\$ 75,000	\$ 75,000	\$ 75,000	0%

FUND 10	TYPE B	ACCOUNT
CDC	COMMUNITY DEVELOPMENT CORPORATION	600-00; 500-00

The Community Development Corporation (CDC) was incorporated on July 3, 1997. The CDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for CDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the CDC is to promote projects to enhance the community and the citizens of Princeton. The 4B expenditures are subject to the provisions of the Development Corporation Act of 1979 and Local Government Code, Title 12, Subtitle C1. The sales tax enables the City of Princeton to undertake quality-of-life projects and community programs.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 18,138	\$ 31,505	\$ 28,568	\$ 26,982	-14%
Supplies	529	670	520	920	37%
Maintenance	3,625	4,000	4,000	4,000	0%
Other Expense	185,270	285,215	225,376	494,787	73%
Debt Service	87,053	81,983	81,983	43,986	-46%
TOTAL	\$ 294,615	\$ 403,373	\$ 340,447	\$ 570,675	41%

Accomplishments:

- * Purchased benches for the Veteran's Memorial Park
- * Purchased scoreboards for J.W. Caldwell Community Park ballfields
- * Sponsor 4th of July event
- * Began the Park Master Plan project
- * Continued preservation of the Methodist Church

Goals:

- Complete the Park Master Plan project
- Complete the preservation of the Methodist Church
- Begin Veteran's Memorial Park improvement

Objectives:

To continue to assist the City to improve the quality-of-life for the citizens and enhance community programs.

REVENUE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Park sales tax	\$ 229,622	\$ 301,168	\$ 290,000	\$ 321,750	7%
Street sales tax	229,622	301,168	290,000	321,750	7%
Interest	890	830	2,856	3,200	286%
Miscellaneous	7,343	-	-	-	n/a
TOTAL	\$ 467,477	\$ 603,166	\$ 582,856	\$ 646,700	7%

FUND 10
CDC
TYPE B
COMMUNITY DEVELOPMENT CORPORATION
ACCOUNT
600-00; 500-00

EXPENSE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel:					
Salaries	\$ 14,658	\$ 24,713	\$ 22,405	\$ 20,801	
Longevity	29	139	139	145	
Payroll taxes	1,236	1,901	1,728	1,603	
Retirement	1,242	2,680	2,196	2,279	
Insurance	973	2,072	2,100	2,154	
Sub-Total	18,138	31,505	28,568	26,982	-14%
Office supplies	441	500	350	500	
Postage	88	120	120	120	
Other	-	50	50	300	
Sub-Total	529	670	520	920	37%
Ofc equip maint	3,625	4,000	4,000	4,000	0%
Contractual Services	32,637	29,674	30,000	33,000	
Advertising	987	1,800	1,000	2,000	
Promotional	3,050	3,500	3,850	3,500	
Projects:					
Parks	-	152,741	84,661	100,000	
Events	12,500	12,500	20,865	57,287	
Preservation-church	58,151	75,000	75,000	100,000	
Beautification	76,618	10,000	10,000	200,000	
Sub-Total	147,269	250,241	190,526	457,287	83%
TOTAL	\$ 169,561	\$ 286,416	\$ 223,614	\$ 489,189	71%

DEBT SERVICE					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Principal	\$ 71,750	\$ 68,250	\$ 68,250	\$ 31,500	
Interest	15,303	13,733	13,733	12,486	
TOTAL	\$ 87,053	\$ 81,983	\$ 81,983	\$ 43,986	-46%

NOTE: See Debt Service section for detail of CDC debt.

FUND 10
CDC

TYPE B
COMMUNITY DEVELOPMENT CORPORATION

ACCOUNT
600-00; 500-00

ANNUAL DEBT REQUIREMENTS TO MATURITY			
GENERAL OBLIGATION REFUNDING BONDS			
2011 SERIES, Original Issue \$752,500 (CDC 35% of total issue)			
FY	PRINCIPAL	INTEREST	TOTAL
2018	\$ 31,500	\$ 12,486	\$ 12,486
2019	31,500	11,699	11,699
2020	31,500	10,833	10,833
2021	28,000	9,940	9,940
2022	26,250	8,995	8,995
2023	28,000	7,910	7,910
2024	26,250	6,825	6,825
2025	28,000	5,740	5,740
2026	29,750	4,585	4,585
2027	29,750	3,395	3,395
2028	35,000	2,100	2,100
2029	35,000	700	700
TOTAL	\$ 360,500	\$ 85,208	\$ 85,208

In May 2011, the CDC agreed to reimburse the City for a portion of their Series 2011 General Obligation Refunding Bonds annually. This note will be paid in full in FY 2029.



TAX INCREMENT FINANCING FUND

The Tax Increment Financing (TIF) fund was established in FY 2016 to track property and sales tax revenue, and associated expenses, for the City's TIF agreements. The City established its first reinvestment zone in December 2015. Currently, the City has only one TIF: Walmart. Revenues from the TIF zone are used to pay for eligible infrastructure costs, including public streets.

Debt Service is a significant component of the operating budget and arises from the issuance of debt to finance the City's capital improvement program. The issuance of bonds obligates future revenue for repayment of the bonds. Debt service is the annual payment of principal and interest on these borrowed funds.

Goals:

- Continue to monitor compliance of the TIF agreement

Objectives:

- Continue to administer the financing plans for the TIF as property and sales tax revenues are collected.

REVENUE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Ad Valorem Taxes	\$ -	\$ -	\$ 59,752	\$ 64,680	8%
Sales Tax	-	-	251,045	276,150	10%
	\$ -	\$ -	\$ 310,797	\$ 340,830	10%





DEBT SERVICE FUNDS

The Debt Service Funds provide for the payment of principal and interest on the City's outstanding general obligations, certificates of obligation, and tax notes. Debt financing is used to pay for capital improvements to and/or construction of City streets, water and sewer systems, and building facilities.

The City maintains two separate debt service funds:

- General Debt Service
- Utility Debt Service

Credit Ratings:

Credit ratings are opinions about credit risk. Ratings express an opinion about the ability and willingness of an issuer, such as a corporation or state or city government, to meet its financial obligations in full and on time.

The City's credit is reviewed and rated with each bond issue by both Standard & Poor's (S&P) and Fitch Ratings.

Standards & Poor's Global Ratings:

S&P issues credit ratings in range from "AAA" (*Extremely strong capacity to meet financial commitments*) to "D" (*Payment default on a financial commitment or breach of an imputed promise; bankruptcy petition or similar action taken*). A plus (+) or minus (-) can be added to ratings from 'AA' to 'CCC' show relative standing within the major rating categories.

The City's rating of 'A+' indicates a strong capacity to meet financial commitments.

Fitch Ratings:

Fitch's credit ratings relating to issuers are an opinion on the relative ability of an entity to meet financial commitments, such as principal and interest. The terms "investment grade" and "speculative grade" have established themselves over time as shorthand to describe the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade). Investment grade categories indicate relatively low to moderate credit risk, while ratings in the speculative categories either signal a higher level of credit risk or that a default has already occurred.

The City's rating of 'A+' indicates a strong capacity to meet financial commitments.

GENERAL DEBT SERVICE FUND

All taxable property within the City is subject to the assessment, levy, and collection by the City of a continuing, direct annual ad valorem tax that is sufficient to provide for the payment of principal of and interest on all ad valorem tax debt within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City, and provides for a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation for all City purposes. Administratively, the Attorney General of the State of Texas will permit allocation of \$1.50 of the \$2.50 maximum tax rate for all general obligation debt service, as calculated at the time of issuance and based on a 90% collection rate.

Allowable debt levy per \$100 valuation	\$ 1.500000
Levy for Debt Service	\$ 0.263425
Percentage of allowable debt levy used	18%

The primary source of revenue for the General Debt Service Fund is the ad valorem property tax. The proposed ad valorem tax rate of \$0.689890 is split into two rates. Approximately 38% of the tax revenue is used to pay principal and interest on the City's outstanding debt obligation. The remaining 62% (\$0.426465) of the revenue generated by the tax rate is used to pay for maintenance and operating costs incurred in the General Fund.

Distribution of Current Tax Collections

Fiscal Year	2014	2015	2016	2017	2018	FY2017 to FY2018 Change	
Tax Year	2013	2014	2015	2016	2017	\$ Change	% Change
Maintenance & Operations Rate	0.511969	0.492830	0.473987	0.459509	0.426465	(0.033044)	-7.19%
M & O Yield	\$1,371,023	\$1,600,311	\$1,878,658	\$ 2,052,897	\$ 2,098,415	\$ 45,518	2.22%
Debt Service Rate	0.227030	0.228970	0.217899	0.230381	0.263425	0.033044	14.34%
Debt Service Yield	\$ 695,777	\$ 731,558	\$ 837,054	\$ 1,050,250	\$ 1,589,350	\$ 539,100	51.33%
Total Rate	\$ 0.738999	\$ 0.721800	\$ 0.691886	\$ 0.689890	\$ 0.689890	-	7.15%
Total Yield	\$2,066,800	\$2,331,869	\$2,715,712	\$ 3,103,147	\$ 3,687,765	\$ 584,618	53.55%

The Debt Service portion of the tax rate covers the City's bond payments and other outstanding debt. This portion of the tax rate is not flexible, and is set by a calculation based on the required fiscal year payments of the City's debt. Fiscal Year 2018's debt service rate is \$0.263425. This is an increase of \$0.033044, or 14.34%, from the FY 2017 rate, resulting in \$1,589,350 in revenue to be used for debt payments.

The Debt Service tax rate is calculated by subtracting any revenue paid from other sources from the annual required debt payment and then dividing that result by the adjusted taxable value and multiplying by 100.

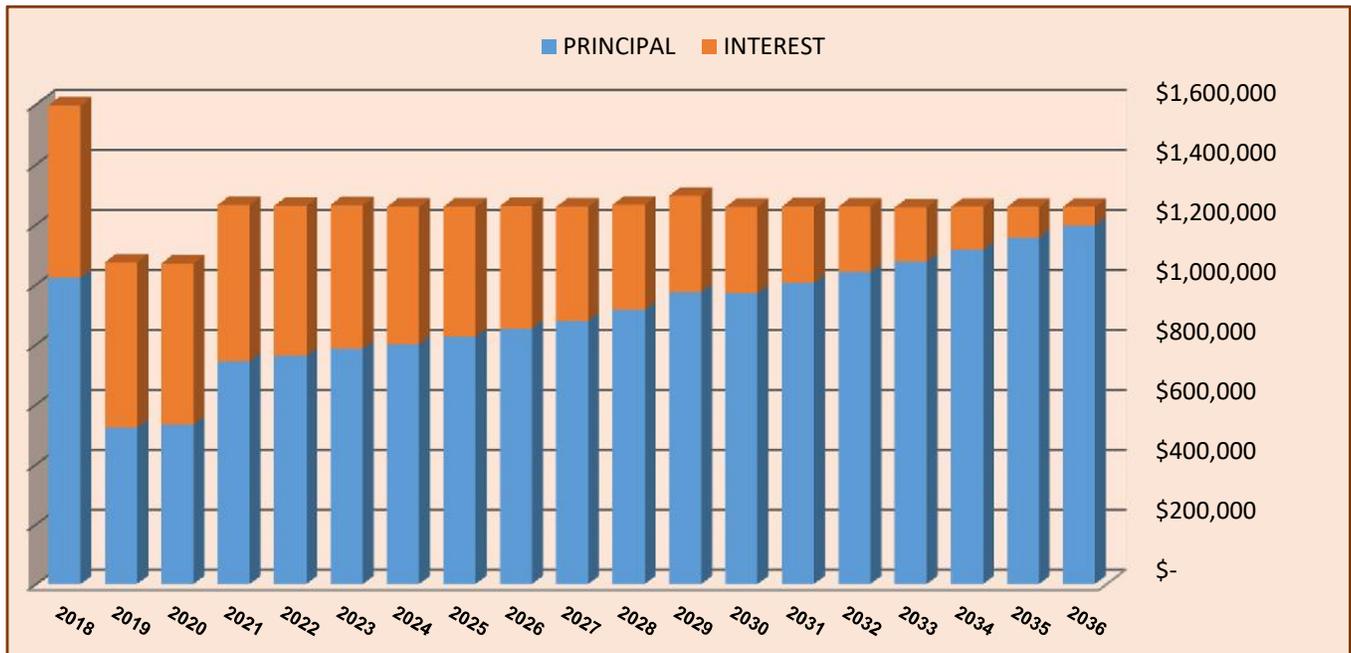
$$\begin{aligned}
 & (\text{Total annual debt payment}) - (\text{Non-tax revenue}) / (\text{Adjusted Taxable Value}) \times 100 = \text{Debt Service Tax Rate} \\
 & \$ 1,589,350 \quad - \quad \$ 0 \quad / \quad \$ 603,339,971 \quad \times 100 = \quad 0.263425
 \end{aligned}$$

GENERAL DEBT SERVICE FUND

	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed FY 2017-2018
REVENUES				
Property Taxes	\$ 901,434	\$ 1,059,445	\$ 1,082,300	\$ 1,589,350
Miscellaneous	3,876	-	-	-
Interest Income	1,195	500	4,596	4,800
Total Revenues	<u>906,505</u>	<u>1,059,945</u>	<u>1,086,896</u>	<u>1,594,150</u>
EXPENDITURES				
Administrative Fees	3,304	3,559	3,559	4,500
Principal:				
2009 CO	100,000	100,000	100,000	105,000
2011 GO Refunding	276,750	76,050	144,300	66,600
2013 Tax Note	180,000	185,000	185,000	570,000
2014 CO	50,000	50,000	50,000	55,000
2015 CO	95,000	65,000	65,000	130,000
2016 CO	-	50,000	80,000	95,000
Total Principal	<u>705,054</u>	<u>529,609</u>	<u>627,859</u>	<u>1,026,100</u>
Interest:				
2009 CO	198,225	194,475	194,475	190,244
2011 GO Refunding	43,725	15,302	29,035	26,399
2013 Tax Note	18,139	14,647	14,647	11,058
2014 CO	46,150	45,150	45,150	44,100
2015 CO	87,243	104,313	104,313	102,363
2016 CO	-	169,521	135,668	200,480
Total Interest	<u>393,482</u>	<u>543,408</u>	<u>523,288</u>	<u>574,644</u>
Total Expenditures	<u>1,098,536</u>	<u>1,073,017</u>	<u>1,151,147</u>	<u>1,600,744</u>
Other Financing Sources (Uses)				
Transfer from EDC	-	75,000	75,000	75,000
Transfer from CDC	87,054	-	81,983	43,986
Transfer to Utility Fund	(32,492)	(33,491)	(33,491)	(30,921)
Total Expenditures and Other Financing Sources (Uses)	<u>54,562</u>	<u>41,509</u>	<u>123,492</u>	<u>88,065</u>
Net Change in Fund Balance	(137,469)	28,437	59,241	81,471
Beginning Fund Balance, October 1	1,002,765	865,296	865,296	924,537
Ending Fund Balance, September 30	<u>\$ 865,296</u>	<u>\$ 893,733</u>	<u>\$ 924,537</u>	<u>\$ 1,006,008</u>

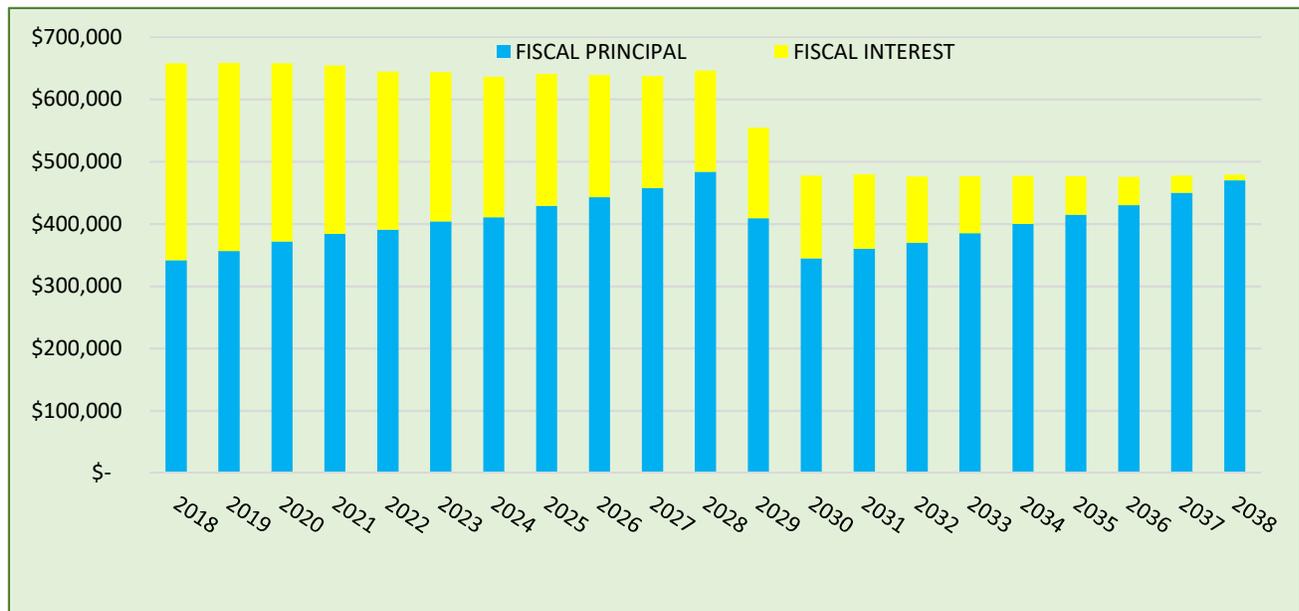
GENERAL FUND ANNUAL DEBT SERVICE REQUIREMENTS FY 2017-18 TO MATURITY

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2018	\$ 1,021,600	\$ 574,643	\$ 1,596,243
2019	521,600	551,738	1,073,338
2020	531,600	537,888	1,069,488
2021	744,200	520,905	1,265,105
2022	760,500	501,239	1,261,739
2023	784,200	480,270	1,264,470
2024	800,500	458,239	1,258,739
2025	824,200	434,389	1,258,589
2026	852,900	408,252	1,261,152
2027	877,900	380,650	1,258,550
2028	914,000	351,543	1,265,543
2029	974,000	320,383	1,294,383
2030	970,000	287,916	1,257,916
2031	1,005,000	254,255	1,259,255
2032	1,040,000	218,865	1,258,865
2033	1,075,000	181,904	1,256,904
2034	1,115,000	143,289	1,258,289
2035	1,155,000	103,391	1,258,391
2036	1,195,000	63,277	1,258,277
2037	260,000	36,488	296,488
2038	275,000	22,444	297,444
2039	290,000	7,613	297,613
TOTAL	\$ 17,987,200	\$ 6,839,578	\$ 24,826,778



PROPRIETARY FUNDS ANNUAL DEBT SERVICE REQUIREMENTS FY 2017-18 TO MATURITY

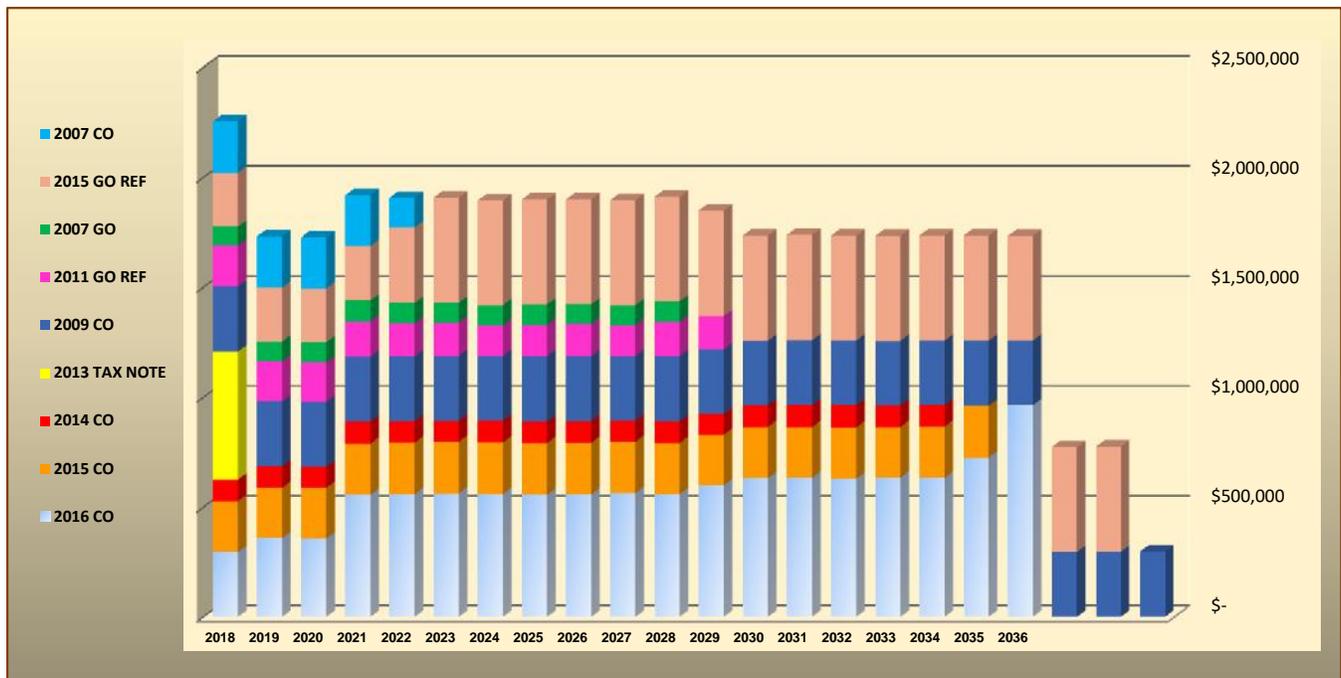
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2018	\$ 341,600	\$ 316,224	\$ 657,824
2019	356,600	301,910	658,510
2020	371,600	286,579	658,179
2021	384,200	270,266	654,466
2022	390,500	254,168	644,668
2023	404,200	239,587	643,787
2024	410,500	225,886	636,386
2025	429,200	211,749	640,949
2026	442,900	196,307	639,207
2027	457,900	179,609	637,509
2028	484,000	162,128	646,128
2029	409,000	145,793	554,793
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 8,507,200	\$ 3,461,406	\$ 11,968,606



TOTAL ANNUAL DEBT SERVICE REQUIREMENTS FY 2017-18 TO MATURITY

FISCAL YEAR				2013 TAX		2011 GO		2015 GO		ANNUAL TOTAL
	2016 CO	2015 CO	2014 CO	NOTE	2009 CO	REF	2007 GO	REF	2007 CO	
2018	\$ 295,480	\$ 232,363	\$ 99,100	\$ 581,058	\$ 295,244	\$ 185,998	\$ 87,100	\$ 244,975	\$ 232,750	\$ 2,254,067
2019	358,703	229,763	97,725		295,813	182,670	89,800	244,375	233,000	1,731,848
2020	356,303	231,438	96,075		296,169	179,008	92,300	243,625	232,750	1,727,667
2021	557,051	232,313	99,350		296,175	160,432	94,600	247,650	232,000	1,919,571
2022	560,665	233,038	97,550		295,969	149,036	91,800	345,100	133,250	1,906,407
2023	563,633	233,613	95,750		295,550	151,848	88,913	478,950		1,908,257
2024	560,978	234,038	98,875		294,919	139,860	90,831	475,625		1,895,125
2025	557,734	234,313	96,600		298,606	142,672	92,538	477,075		1,899,538
2026	559,033	234,025	98,900		296,600	145,188	89,138	477,475		1,900,359
2027	564,853	233,163	96,100		294,356	140,156	90,631	476,800		1,896,059
2028	560,240	231,906	98,200		296,756	156,880	91,913	475,775		1,911,671
2029	599,653	230,250	95,200		293,800	150,960		479,313		1,849,176
2030	632,453	233,313	97,000		295,150			477,413		1,735,328
2031	633,998	231,094	98,494		295,669			479,625		1,738,880
2032	629,821	233,594	99,775		295,675			475,938		1,734,802
2033	634,973	230,813	95,950		295,169			476,781		1,733,686
2034	634,370	232,750	97,019		294,150			477,063		1,735,352
2035	726,735	234,313			297,344			476,781		1,735,173
2036	963,533				294,744			475,400		1,733,677
2037					296,488			477,800		774,288
2038					297,444			479,400		776,844
2039					297,613					297,613
TOTAL	\$ 10,950,209	\$ 4,186,094	\$ 1,657,663	\$ 581,058	\$ 6,509,401	\$ 1,884,708	\$ 999,564	\$ 8,962,938	\$ 1,063,750	\$ 36,795,384
	[1]	[1]	[1]	[1]	[1]	[2]	[4]	[3]	[3]	

- [1] I&S tax levy supported - 100%
- [2] I&S tax levy supported - 39%; W&S rate supported - 26%; CDC supported - 35%
- [3] W&S rate supported - 100%
- [4] I&S tax levy supported - 35.5%; W&S rate supported - 64.5%



GENERAL DEBT SERVICE FUND

Tax Supported Debt per Capita

Debt Service per capita is calculated using the 2016 US Census Estimate of 9,405.

Bond Series	Total Principal & Interest	Debt per Capita
2016 Combination Tax and Surplus Revenue Certificates of Obligation	\$ 295,480	\$ 31
2015 Combination Tax and Surplus Revenue Certificates of Obligation	232,363	25
2014 Combination Tax and Surplus Revenue Certificates of Obligation	99,100	11
2013 Tax Note	581,058	62
2011 General Obligation	49,013	5
2009 Certificates of Obligation	295,244	31
	<u>\$ 1,552,258</u>	<u>\$ 165</u>
General Fund portion of Utility Fund's 2007 General Obligation	30,921	3
	<u>\$ 1,583,179</u>	<u>\$ 168</u>

2009 Certificates of Obligation

Original Issue Amount \$ 4,315,000
 Original Date of Issue: 8/25/2009
 Maturity Date: 2/15/2039

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Certificates.

Project:
 Monte Carlo Blvd - Phase II

All proceeds from this bond issuance have been spent.

2009 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 105,000	\$ 190,244	\$ 295,244
2019	110,000	185,813	295,813
2020	115,000	181,169	296,169
2021	120,000	176,175	296,175
2022	125,000	170,969	295,969
2023	130,000	165,550	295,550
2024	135,000	159,919	294,919
2025	145,000	153,606	298,606
2026	150,000	146,600	296,600
2027	155,000	139,356	294,356
2028	165,000	131,756	296,756
2029	170,000	123,800	293,800
2030	180,000	115,150	295,150
2031	190,000	105,669	295,669
2032	200,000	95,675	295,675
2033	210,000	85,169	295,169
2034	220,000	74,150	294,150
2035	235,000	62,344	297,344
2036	245,000	49,744	294,744
2037	260,000	36,488	296,488
2038	275,000	22,444	297,444
2039	290,000	7,613	297,613
TOTAL	<u>\$ 3,930,000</u>	<u>\$ 2,579,401</u>	<u>\$ 6,509,401</u>

2011 General Obligation

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds \$1,218,000
 2010 Tax and Revenue Certificates of Obligation \$250,000

The Community Development Corporation reimburses the City 35.5% of the debt service obligation annually.

All proceeds from these bond issuances have been spent.

2011 General Obligations			
FY	Principal	Interest	Total
2018	\$ 66,600	\$ 26,399	\$ 92,999
2019	66,600	24,735	91,335
2020	66,600	22,904	89,504
2021	59,200	21,016	80,216
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 762,200	\$ 180,154	\$ 942,354

2013 Tax Note

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 8/16/2013
 Maturity Date: 2/15/2020

Use of Bond Proceeds

Proceeds from the sale of the Note will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Note.

Although the Note is due to be paid off in FY2020, the City will be paying this debt in full in FY2018.

Street projects that benefited from these proceeds are as follows: Bonnieview & Harrelson, Woody, Greenfield Acre

All proceeds from this bond issuance have been spent.

2013 Tax Note			
FY	Principal	Interest	Total
2018	\$ 185,000	\$ 11,058	\$ 196,058
2019	190,000	7,469	197,469
2020	195,000	3,783	198,783
TOTAL	\$ 570,000	\$ 22,310	\$ 592,310

2014 Certificates of Obligation

Original Issue Amount \$ 1,360,000
 Original Date of Issue: 9/1/2014
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) constructing and improving new and existing streets and roads including related drainage, signalization, landscape, lighting and signage, related streetscape improvements, and acquiring interests in land necessary therefore; (b) constructing improvements to the City's water and sewer system, to wit; new utility lines, existing utility line relocation and utility line access, and acquiring interests in land necessary therefor; and (c) payment of the costs associated with the issuance of the Certificates.

Street projects that benefited from these proceeds are as follows:

Total Project Cost (Budget): \$2,208,179
 2015 Certificate of Obligation Allocation: \$1,000,000
 Estimated Project Completion Date: Fall, 2017

- Community Park road & bridge reconstruction
- College Street & Stone Creek
- First Street
- El Camino & Monterrey Streets
- CR 458 Reconstruction

All proceeds from this bond issuance have been spent.

2014 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 55,000	\$ 44,100	\$ 99,100
2019	55,000	42,725	97,725
2020	55,000	41,075	96,075
2021	60,000	39,350	99,350
2022	60,000	37,550	97,550
2023	60,000	35,750	95,750
2024	65,000	33,875	98,875
2025	65,000	31,600	96,600
2026	70,000	28,900	98,900
2027	70,000	26,100	96,100
2028	75,000	23,200	98,200
2029	75,000	20,200	95,200
2030	80,000	17,000	97,000
2031	85,000	13,494	98,494
2032	90,000	9,775	99,775
2033	90,000	5,950	95,950
2034	95,000	2,019	97,019
TOTAL	\$ 1,205,000	\$ 452,663	\$ 1,657,663

2015 Certificates of Obligation

Original Issue Amount \$ 3,245,000
 Original Date of Issue: 10/23/2015
 Maturity Date: 2/15/2035

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) improvements to streets and roads, (ii) improvements to the City's water and sewer system; (iii) a facilities and maintenance building for public works department; (iv) a new City Hall and the acquisition of land for a new City Hall; and (v) for payng legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

Public Works building

Total Project Cost (Budget): \$2,437,775
 2015 Certificate of Obligation Allocation: \$1,000,000
 Estimated Project Completion Date: Fall, 2017

Street Improvements:

Allenwood, Forest Grove, 3rd, 5th, and 6th Streets
 Total Project Cost (Budget): \$985,000
 Estimated Project Completion Date: February 2017

Street Improvements: Prairie Creek

Total Project Cost (Budget): \$355,000
 2015 Certificate of Obligation allocation: \$355,000
 Estimated Project Completion Date: February 2017

Street Improvements: El Camino and Monterrey

Total Project Cost (Budget): \$776,520
 2015 Certificate of Obligation allocation: \$200,000
 Estimated Project Completion Date: June 2017

Street Improvements: Beauchamp Blvd

Total Project Cost (Budget): \$3,000,000
 2015 Certificate of Obligation allocation: \$705,000
 Estimated Project Completion Date: FY2018

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 130,000	\$ 102,363	\$ 232,363
2019	130,000	99,763	229,763
2020	135,000	96,438	231,438
2021	140,000	92,313	232,313
2022	145,000	88,038	233,038
2023	150,000	83,613	233,613
2024	155,000	79,038	234,038
2025	160,000	74,313	234,313
2026	165,000	69,025	234,025
2027	170,000	63,163	233,163
2028	175,000	56,906	231,906
2029	180,000	50,250	230,250
2030	190,000	43,313	233,313
2031	195,000	36,094	231,094
2032	205,000	28,594	233,594
2033	210,000	20,813	230,813
2034	220,000	12,750	232,750
2035	230,000	4,313	234,313
TOTAL	\$ 3,085,000	\$ 1,101,094	\$ 4,186,094

2016 Certificates of Obligation

Original Issue Amount \$ 8,465,000
 Original Date of Issue: 10/24/2016
 Maturity Date: 2/15/2036

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) constructing and improving to streets and roads; construction of sidewalks and related signage and lighting; expansion of the public works department facility; design costs for new City Hall; public park and open space improvements including trail improvements; and (ii) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

Public Works building

Total Project Cost (Budget): \$2,437,775
 2016 Certificate of Obligation Allocation: \$1,450,000
 Estimated Project Completion Date: Fall, 2017

Parkview Heights Park

Total Project Cost (Budget): \$260,000
 2016 Certificate of Obligation Allocation: \$260,000
 Estimated Project Completion Date: June, 2017

new City Hall-design portion

Total Project Cost (Budget): \$135,000
 2016 Certificate of Obligation Allocation: \$135,000
 Estimated Project Completion Date: Fall, 2017

Street Improvements: Beauchamp Blvd

Total Project Cost (Budget): \$5,500,000
 2016 Certificate of Obligation allocation: \$4,472,826
 Estimated Project Completion Date: Fall, 2018

Street Improvements: Cherry Drive & Gantt Street

Total Project Cost (Budget): \$1,120,000
 2016 Certificate of Obligation allocation: \$1,120,000
 Estimated Project Completion Date: FY 2018

Park Improvements - Undecided

Total Project Cost (Budget): \$250,000
 2016 Certificate of Obligation Allocation: \$250,000

2016 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 95,000	\$ 200,480	\$ 295,480
2019	160,000	198,703	358,703
2020	160,000	196,303	356,303
2021	365,000	192,051	557,051
2022	375,000	185,665	560,665
2023	385,000	178,633	563,633
2024	390,000	170,978	560,978
2025	395,000	162,734	557,734
2026	405,000	154,033	559,033
2027	420,000	144,853	564,853
2028	425,000	135,240	560,240
2029	475,000	124,653	599,653
2030	520,000	112,453	632,453
2031	535,000	98,998	633,998
2032	545,000	84,821	629,821
2033	565,000	69,973	634,973
2034	580,000	54,370	634,370
2035	690,000	36,735	726,735
2036	950,000	13,533	963,533
TOTAL	\$ 8,435,000	\$ 2,515,209	\$10,950,209

Safer Routes to School - Sidewalk Improvements

Total Project Cost (Budget): \$730,775
 2016 Certificate of Obligation allocation: \$255,000
 Estimated Project Completion Date:
 Balance of project (\$475,775) is funded by grant revenues from Tx Dept of Trans

Street Improvements: Undecided

Total Project Cost (Budget): \$522,174
 2016 Certificate of Obligation allocation: \$522,174
 Estimated Project Completion Date: FY 2018

UTILITY DEBT SERVICE FUND

Fiscal Year 2018 Bond Payments			
Bond Series	Principal	Interest	Total
2015 General Obligation	\$ 30,000	\$ 214,975	\$ 244,975
2011 General Obligation	23,400	9,276	32,676
2007 General Obligation	55,000	32,100	87,100
2007 Certificates of Obligation	190,000	42,750	232,750
	<u>\$ 298,400</u>	<u>\$ 299,101</u>	<u>\$ 597,501</u>
General Fund portion of Utility Fund's 2007 General Obligation	(19,525)	(11,396)	(30,921)
	<u><u>\$ 278,875</u></u>	<u><u>\$ 287,705</u></u>	<u><u>\$ 566,580</u></u>

The major source of revenues for the Utility Debt Service Fund is revenues from fees charged for water and sewer services. These are transferred from the Utility Operating Fund to the Utility Debt Service Fund.

2007 Certificates of Obligation

Original Issue Amount \$ 8,250,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2022

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for the purpose of acquiring, constructing, and installing additions and improvements to the waterworks and sanitary sewer system.

All proceeds from this bond issuance have been spent.

2007 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 190,000	\$ 42,750	\$ 232,750
2019	200,000	33,000	233,000
2020	210,000	22,750	232,750
2021	220,000	12,000	232,000
2022	130,000	3,250	133,250
TOTAL	<u><u>\$ 950,000</u></u>	<u><u>\$ 113,750</u></u>	<u><u>\$ 1,063,750</u></u>

2007 General Obligation

Original Issue Amount \$ 1,275,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2028

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refinance the 2003 Bonds of \$1,275,000.

All proceeds from these bond issuances have been spent.

2007 General Obligation			
FY	Principal	Interest	Total
2018	\$ 55,000	\$ 32,100	\$ 87,100
2019	60,000	29,800	89,800
2020	65,000	27,300	92,300
2021	70,000	24,600	94,600
2022	70,000	21,800	91,800
2023	70,000	18,913	88,913
2024	75,000	15,831	90,831
2025	80,000	12,538	92,538
2026	80,000	9,138	89,138
2027	85,000	5,631	90,631
2028	90,000	1,913	91,913
TOTAL	\$ 800,000	\$ 199,564	\$ 999,564

2011 General Obligation

Original Issue Amount \$ 490,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds
 \$ 522,000

All proceeds from these bond issuances have been spent.

2011 General Obligations			
FY	Principal	Interest	Total
2018	\$ 66,600	\$ 26,399	\$ 92,999
2019	66,600	24,735	91,335
2020	66,600	22,904	89,504
2021	59,200	21,016	80,216
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 762,200	\$ 180,154	\$ 942,354

2015 General Obligation

Original Issue Amount \$ 6,100,000
 Original Date of Issue: 10/28/2015
 Maturity Date: 2/15/2038

Use of Bond Proceeds

Proceeds from the sale of the Bonds were used to advance refund \$5,930,000 of outstanding 2007 General Obligation Refunding Bonds which had an interest rate of 4%. The net proceeds of \$6,227,204 (including a \$378,255 premium and after payment of \$134,925 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, \$5,930,000 of Series 2007 debt is considered defeased and that amount of the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$127,204. This amount was netted against the new debt and amortized over the remaining life of the refunding debt. The City advance refunded Series 2007 GO Refunding Bonds to reduce its total debt service payments over 22 years by \$1,270,735 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$893,533.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 30,000	\$ 214,975	\$ 244,975
2019	30,000	214,375	244,375
2020	30,000	213,625	243,625
2021	35,000	212,650	247,650
2022	135,000	210,100	345,100
2023	275,000	203,950	478,950
2024	280,000	195,625	475,625
2025	290,000	187,075	477,075
2026	300,000	177,475	477,475
2027	310,000	166,800	476,800
2028	320,000	155,775	475,775
2029	335,000	144,313	479,313
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 5,995,000	\$ 2,967,938	\$ 8,962,938

ROADWAY IMPACT FUND GOVERNMENTAL RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

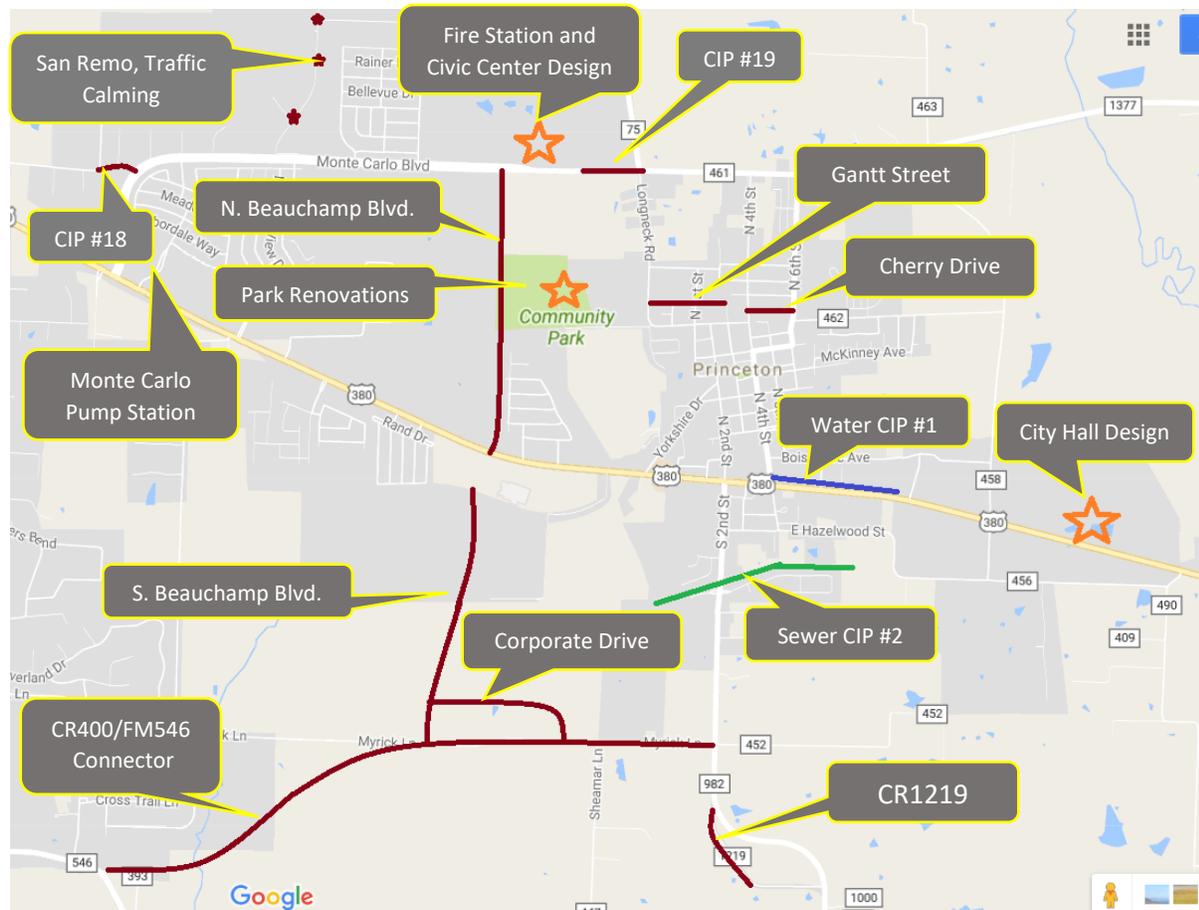
ROADWAY IMPACT FUND					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 566,480	n/a
Revenues:					
Impact Fees	-	905,000	905,000	1,100,000	
Total Revenues	-	905,000	905,000	1,100,000	22%
Expenditures:					
CIP	-	338,520	338,520	1,650,000	
Total Expenditures	-	338,520	338,520	1,650,000	387%
Ending Fund Balance	\$ -	\$ 566,480	\$ 566,480	\$ 16,480	-97%

WATER AND SEWER IMPACT FUND PROPRIETARY RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

WATER AND SEWER IMPACT FUND					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Beginning Fund Balance	\$ 1,709,410	\$ 2,982,197	\$ 2,982,197	\$ 3,379,363	13%
Revenues:					
Impact Fees - Water	815,000	995,000	995,867	1,065,000	7%
Impact Fees - Sewer	509,242	1,515,000	1,516,723	1,622,890	7%
Interest Income	4,190	15,000	16,943	7,500	-50%
Total Revenues	1,328,432	2,525,000	2,529,533	2,695,390	7%
Expenditures:					
CIP	55,645	1,250,000	2,132,367	2,960,000	
Total Expenditures	55,645	1,250,000	2,132,367	2,960,000	137%
Ending Fund Balance	\$ 2,982,197	\$ 4,257,197	\$ 3,379,363	\$ 3,114,753	-27%

Capital Improvement Location Map FY2017/18



Date: 7-6-2017

Project Number: B45

Project Status: Feasibility

Project Title: Fire Station No. 2

Project priority: Moderate

Projected Completion: Undetermined

Project Budget: \$1,400,000 Estimated

Funding Source: Not Funded

Project Description

The project consists of engineering, design, grading and related paving and construction to construct Fire Station No. 2 on Monte Carlo Blvd. The land has been set aside in the Whitewing Trails Development Agreement for the new station. The funding for this new station has not been secured at this time. When the new station is put into service it will provide improved response times to the citizens on the west side of town. The station will complement the City’s ISO rating and may result in a reduction in the rates that our citizens pay for insurance.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R05

Project Status: Construction

Project Title: Beauchamp Blvd. South of Princeton Dr.

Project priority: High

Estimated Projected Completion: 2-2018

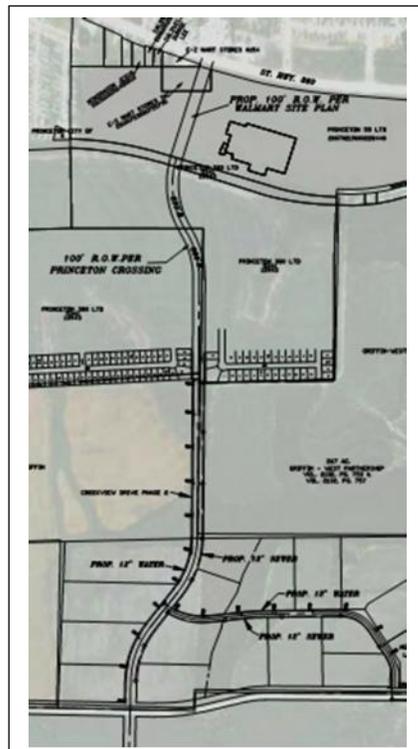
Project Budget: \$7,479,890

Funding Source: Collin County Discretionary Bond Funds, TIRZ Funds, City Funds, EDC Funds

Project Description:

The Project consists of constructing a 4 lane thoroughfare from Hwy. 380 continuing south to County Road 400. This project was identified on the 2014 regional thoroughfare plan and has been partially funded through Collin County Bond Funds. The project also qualifies for TIRZ funds and Road impact fees. The Project also contains Corporate Drive, a connector through the EDC business park.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** Water CIP #16 **Project Status:** Design

Project Title: Monte Carlo Pump Station

Project priority: High **Estimated Projected Completion:** 2019

Project Budget: \$14,070,000

Funding Source: Not Funded

Project Description:

The project includes two 3.5 MG ground storage tanks, two 4 MGD pumps, three 7 MGD pumps, and approximately 1000 LF of 24" water line. The project will be necessary to increase pumping capacity for the expanded population growth.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R35

Project Status: Feasibility

Project Title: Traffic Calming Semi Roundabouts/Traffic Calming

Project priority: Moderate

Estimated Projected Completion: 2018

Project Budget: \$100,000

Funding Source: General Fund Street Budget

Project Description:

The project consists of constructing 3 mini semi roundabouts for traffic calming purposes at the intersections along San Remo Dr. in order to control a possible increase in traffic due to the connection made to the east portion of Park Trails subdivision at Park Trails Blvd.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R05

Project Status: Design

Project Title: North Beauchamp Blvd.

Project priority: High

Estimated Projected Completion: 2018

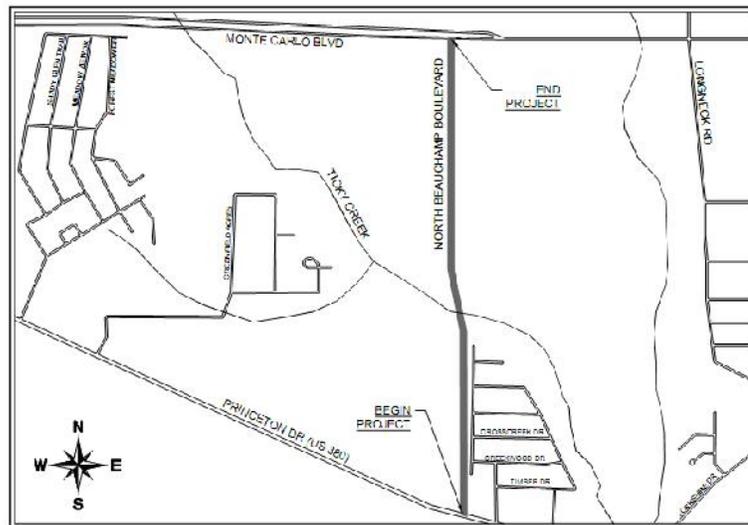
Project Budget: \$8,495,000

Funding Source: Collin County 2007 Bond Funds, Developer participation, City Funds

Project Description:

The project consists of a four lane boulevard from US380 to Monte Carlo Dr. Includes lighting, grading, paving, and approximately a 400 Ft. bridge structure across Tickey Creek.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



VICINITY MAP
N.T.S.

Date: 7-6-2017

Project Number: R41

Project Status: Design

Project Title: Gantt Street Reconstruction

Project priority: High

Estimated Projected Completion: 2018

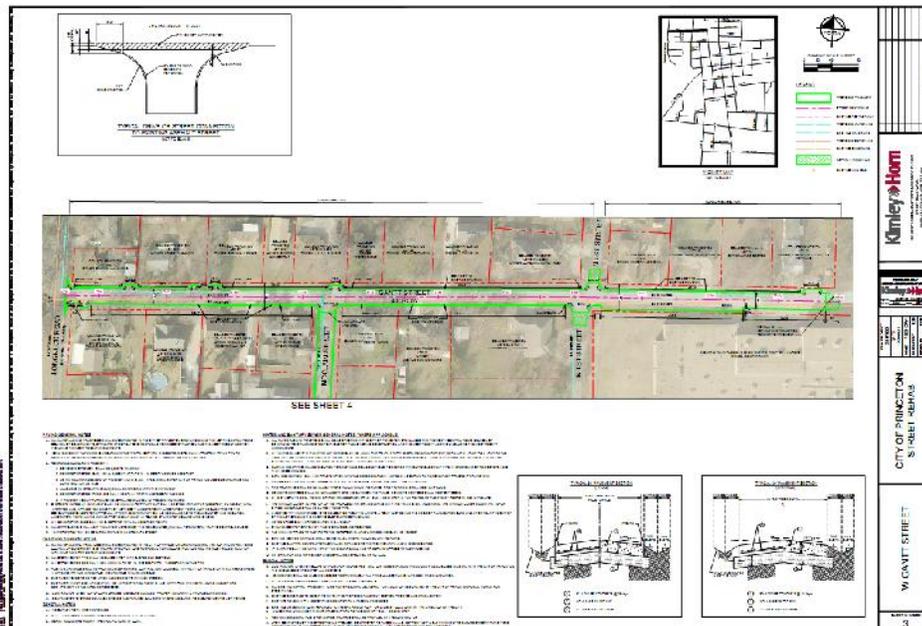
Project Budget: \$620,000

Funding Source: 2016 Certificate of Obligation

Project Description:

The project consists of constructing two lanes of 31' residential street including underground drainage for the entire length of Gantt Street.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R42

Project Status: Design

Project Title: Cherry Drive Reconstruction

Project priority: High

Estimated Projected Completion: 2018

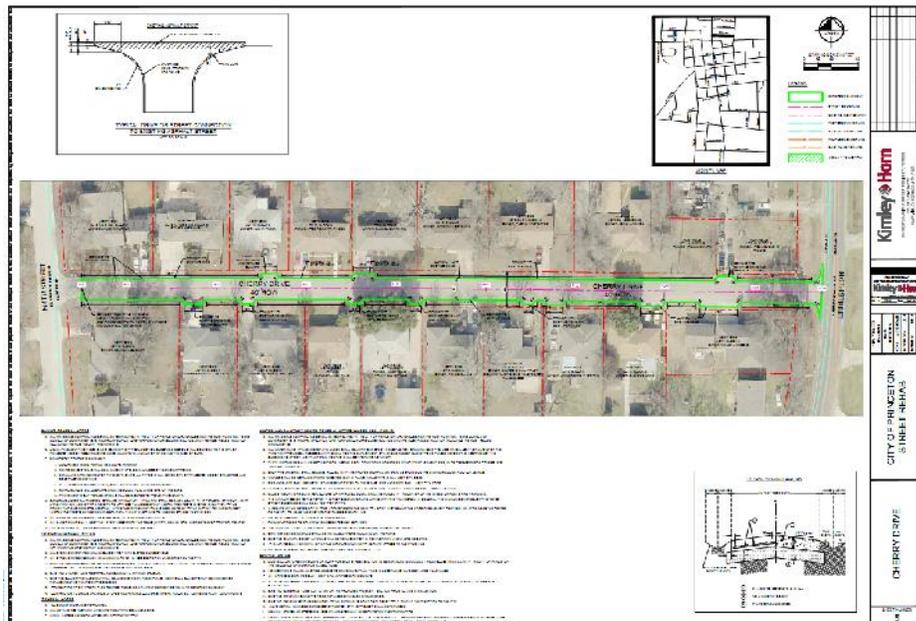
Project Budget: \$500,000

Funding Source: 2016 Certificate of Obligation

Project Description:

The project consists of constructing two lanes of 31' residential street including drainage corrections for the entire length of Cherry Drive.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** Waste Water CIP #2 **Project Status:** Design

Project Title: Peachtree Waste Water Interceptor

Project priority: High **Estimated Projected Completion:** 2018

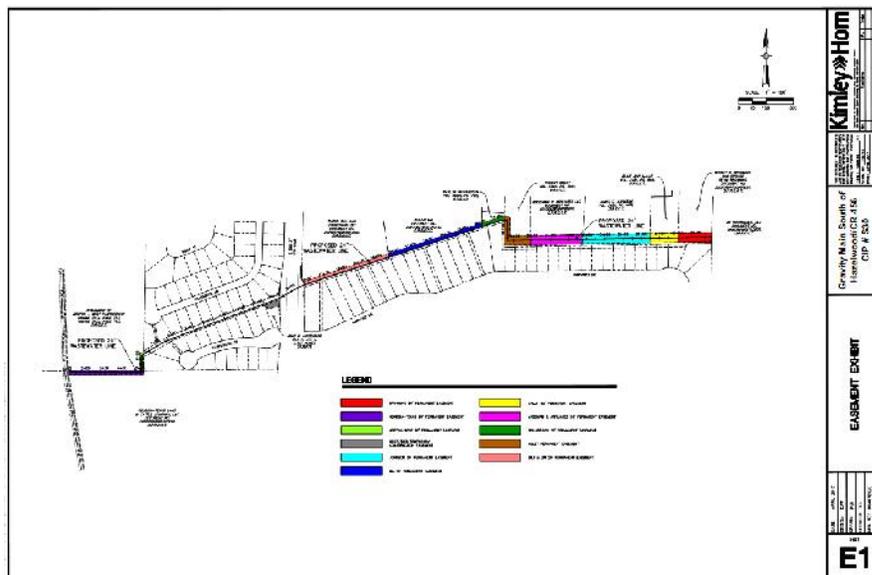
Project Budget: \$2,960,000

Funding Source: Waste Water Impact Fees

Project Description:

The project includes approximately 4,900 LF of 24" interceptor and 3,700 LF of 21" interceptor. It will serve future developments to the southeast by connecting the Tickey Creek 30" interceptor to Harvest Point, Princeton Estates and from FM490.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number:R45

Project Status: Design

Project Title: CR400 to FM546 Connector

Project priority: High

Estimated Projected Completion: 2019

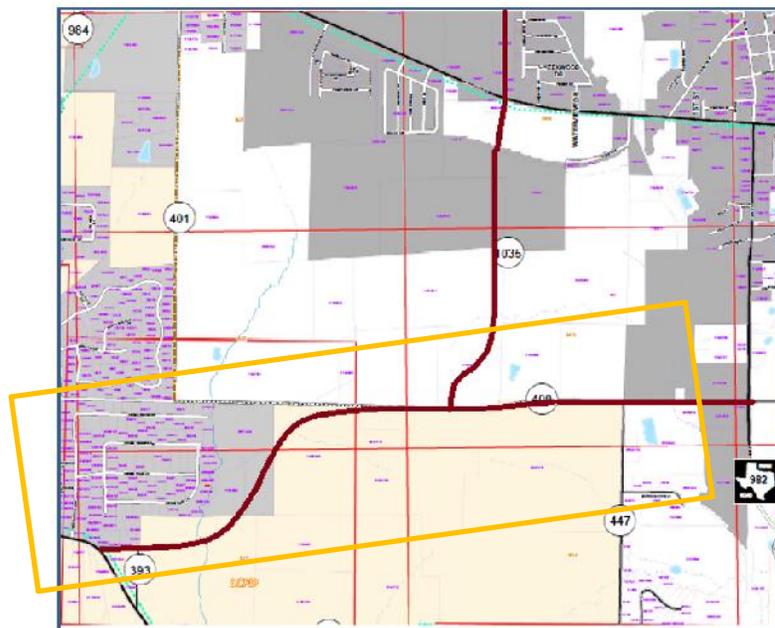
Project Budget: \$9,899,000

Funding Source: Roadway Impact Fees, TIRZ funds, Possible Bond funding

Project Description: Two Lanes initially with an ultimate construction of a possible six lanes divided.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

CR 400 to FM 546 Connections and Thoroughfare North to Hwy 380



Date: 7-6-2017

Project Number: R25

Project Status: Design

Project Title: Florence Drive Reconstruction

Project priority: High

Estimated Projected Completion: 2018

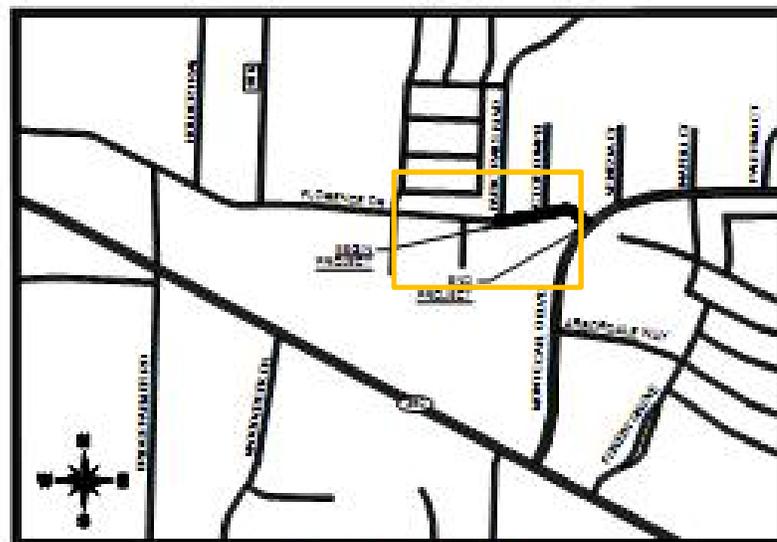
Project Budget: \$550,000

Funding Source: Roadway Impact Fees

Project Description:

The project consists of an initial section of 31' roadway between Monte Carlo and Park Trails Blvd. The full build out condition calls for this to be a four lane undivided thoroughfare. The initial construction will only be two lanes and the realignment of the curve to Monte Carlo.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



VICINITY MAP
N.T.S.

Date: 7-6-2017 **Project Number:** R43 **Project Status:** Feasibility

Project Title: Monte Carlo east of the Bridge, west of FM75

Project priority: High **Estimated Projected Completion:** 2018

Project Budget: \$400,000

Funding Source: Roadway Impact Fees

Project Description:

The project consists of reconstructing the portion of roadway between FM75 and the Tickey Creek Bridge. The initial section would be 37' with an ultimate build out condition of four lanes divided.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: Water CIP #1

Project Status: Contract

Project Title: 16" Water line

Project priority: High

Estimated Projected Completion: 2018

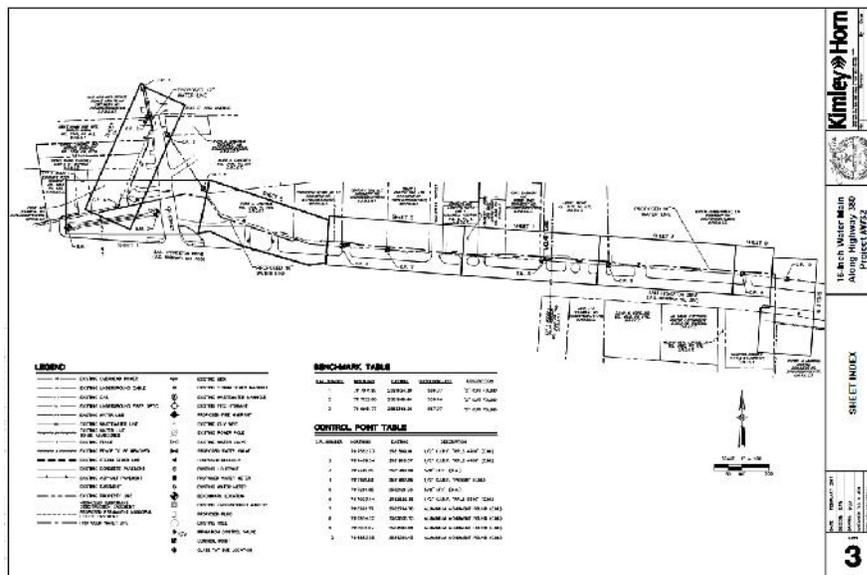
Project Budget: \$620,000

Funding Source: Water Impact Fees

Project Description:

This Project includes approximately 3,100 linear feet of 16" water line along Hwy. 380 running from 2nd street to approximately 850 Feet east of Tallant Street. This line is required to provide for the demands and fire flow requirements of planned developments on the east side of the City.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R44

Project Status: Feasibility

Project Title: CR1219 reconstruction

Project priority: High

Estimated Projected Completion: 2018

Project Budget: \$100,000

Funding Source: Developer Participation, Collin County, City Funds

Project Description:

This project consists of reconstructing an existing asphalt street that is partially in the County and partially in the City. The street will be constructed to City of Princeton design standards and will be min. of 31' in width. The cost will be shared by the Developer and owner of Charlies Concrete, Collin County, and City Funds .

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number:

Project Status: Design

Project Title: New City Hall Building

Project priority: High

Estimated Projected Completion: 2019/20

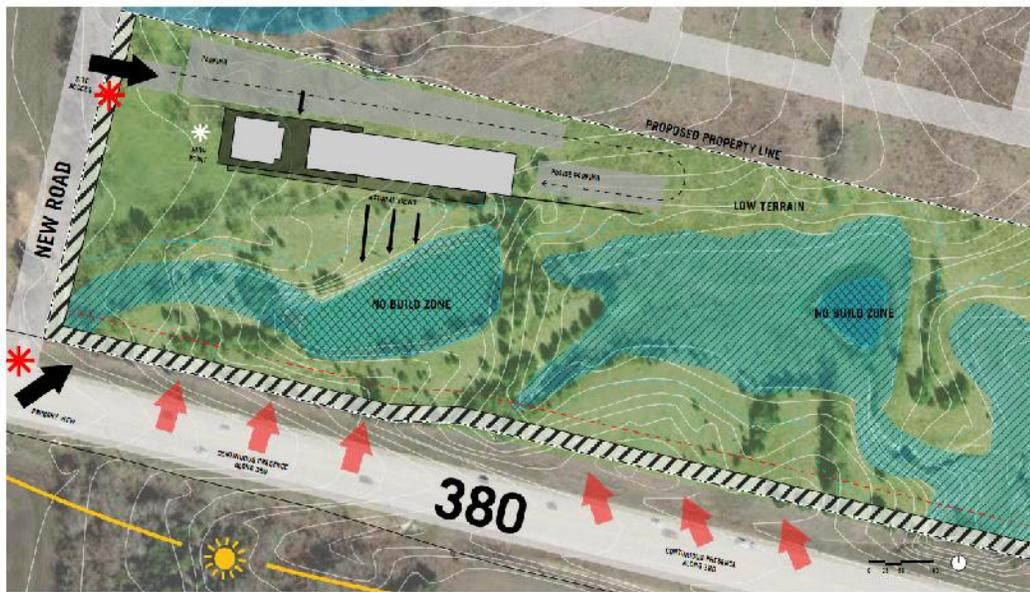
Project Budget: \$500,000

Funding Source: Not Funded

Project Description:

Develop the working drawings and plans from the conceptual design provided by Perkins-Will Architects.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



PRINCETON, TEXAS CONCEPT & PLANNING 11/06/2017 PERKINS+WILL

Date: 7-6-2017

Project Number: P19

Project Status: Design

Project Title: Master Park and Trail Plan including Renovations and Concept Design

Project priority: High

Estimated Projected Completion: 2018

Project Budget:

Funding Source: Princeton Community Development Corporation, Park Funds

Project Description:

This project consists of the conceptual design of an overall park and trail plan for the city. Following the conceptual design and acceptance by the governing body, plans can be developed for the construction.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



**CITY OF PRINCETON
GENERAL FUND LONG-TERM PLAN**

	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Year 1 Projection 2018-2019	Year 2 Projection 2019-2020	Year 3 Projection 2020-2021	Year 4 Projection 2021-2022	Year 5 Projection 2022-2023
Revenues									
Ad Valorem Taxes	\$ 1,967,171	\$ 2,074,125	\$ 2,203,765	\$ 2,258,861	\$ 2,394,393	\$ 2,538,056	\$ 2,690,340	\$ 2,851,760	\$ 3,022,866
Sales Tax	918,489	1,109,432	990,000	1,090,000	1,122,700	1,190,062	1,261,466	1,337,154	1,417,383
Franchise Tax	305,838	442,776	450,000	480,500	490,110	499,912	509,910	520,109	530,511
License, Permits, Fees	1,292,208	1,005,458	1,659,085	1,768,388	1,945,227	1,984,131	2,023,814	2,064,290	2,105,576
Charge for Services	113,155	186,103	109,500	150,000	165,000	173,250	178,448	183,801	189,315
Fines	313,760	278,840	374,235	401,065	409,086	417,268	425,613	434,126	442,808
Interest Earned	1,767	7,433	10,150	10,111	10,111	10,111	10,111	10,111	10,111
Miscellaneous	75,256	118,304	46,820	79,700	79,700	79,700	79,700	79,700	79,700
Grants and Contributions	174,306	18,350	27,300	514,000	250,000	25,000	25,000	25,000	25,000
Capital Lease Proceeds	-	-	110,823	1,085,495	250,000	150,000	950,000	150,000	150,000
Intergovernmental	213,007	216,526	210,216	281,382	215,000	215,000	215,000	215,000	215,000
Total Revenues	5,374,957	5,457,347	6,191,894	8,119,502	7,331,327	7,282,491	8,369,402	7,871,050	8,188,269
Expenditures									
General Government	954,951	937,580	921,921	1,183,272	1,218,770	1,255,333	1,292,993	1,331,783	1,371,737
Public Safety	2,173,015	2,702,866	2,775,180	4,047,524	2,874,984	2,932,484	3,491,133	3,090,843	3,152,660
Public Services	364,588	407,581	420,060	541,988	558,248	574,995	592,245	610,012	628,313
Parks & Recreation	460,734	458,459	522,129	650,456	669,970	690,069	703,870	717,948	732,306
Library	117,758	139,167	138,732	149,476	152,466	155,515	158,625	161,798	165,034
Development & Code	526,381	474,524	674,662	785,689	809,260	825,445	841,954	858,793	875,969
Public Works	381,658	388,336	505,172	723,094	737,556	752,307	888,616	906,388	924,516
Fleet Maintenance	-	-	-	38,003	92,112	169,487	174,572	248,584	256,042
Total Expenditures	4,979,085	5,508,513	5,957,856	8,119,502	7,113,365	7,355,634	8,144,009	7,926,149	8,106,576
Revenues Over/(Under) Expenditures	395,872	(51,166)	234,038	-	217,962	(73,144)	225,393	(55,099)	81,693
Beg Fund Balance, Oct 1	978,092	1,373,964	1,373,964	1,608,002	1,608,002	1,825,964	1,752,821	1,978,214	1,923,115
End Fund Balance, Sept 30	\$ 1,373,964	\$ 1,322,798	\$ 1,608,002	\$ 1,608,002	\$ 1,825,964	\$ 1,752,821	\$ 1,978,214	\$ 1,923,115	\$ 2,004,809
# of days in reserve, EOY	100.7	87.7	98.5	72.3	93.7	87.0	88.7	88.6	90.3

**CITY OF PRINCETON
DEBT SERVICE FUND LONG-TERM PLAN**

	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Year 1 Projection 2018-2019	Year 2 Projection 2019-2020	Year 3 Projection 2020-2021	Year 4 Projection 2021-2022	Year 5 Projection 2022-2023
Revenues									
Ad Valorem Taxes	\$ 901,434	\$ 1,059,445	\$ 1,082,300	\$ 1,589,350	\$ 1,380,139	\$ 1,452,155	\$ 1,777,165	\$ 1,676,494	\$ 1,758,560
Interest Earned	1,195	500	4,596	4,800	4,500	5,000	5,100	5,100	5,100
Miscellaneous	3,876	-	-	-	-	-	-	-	-
Transfers from Other Funds	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Revenues	906,505	1,134,945	1,161,896	1,669,150	1,459,639	1,532,155	1,857,265	1,756,594	1,838,660
Expenditures									
Principal	576,700	526,050	556,050	990,100	490,100	500,100	716,200	734,250	756,200
Interest	366,810	543,408	509,555	562,158	540,039	527,055	510,965	492,244	472,360
Administration Fee	3,304	3,559	3,559	4,500	5,250	5,250	5,250	5,250	5,250
* 2019 Issue	-	-	-	-	335,405	405,561	543,728	421,660	499,656
Transfers to Other Funds	32,492	33,491	33,491	30,921	31,879	32,767	33,583	32,589	31,564
Total Expenditures	979,306	1,106,508	1,102,655	1,587,679	1,402,673	1,470,733	1,809,726	1,685,993	1,765,030
Revenues Over/(Under) Expenditures	(72,801)	28,437	59,241	81,471	56,966	61,422	47,539	70,601	73,630
Beg Fund Balance, Oct 1	1,002,765	929,964	929,964	989,205	1,070,676	1,127,642	1,189,064	1,236,603	1,307,204
End Fund Balance, Sept 30	\$ 929,964	\$ 958,401	\$ 989,205	\$ 1,070,676	\$ 1,127,642	\$ 1,189,064	\$ 1,236,603	\$ 1,307,204	\$ 1,380,834

* Estimated amounts for 2019 issue of \$12M-\$15M

CITY OF PRINCETON
WATER & SEWER FUND LONG-TERM PLAN

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2015-2016	2016-2017	2016-2017	2017-2018	Projection	Projection	Projection	Projection	Projection
					2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Revenues									
Water Sales	\$ 3,024,473	\$ 3,433,677	\$ 3,530,906	\$ 3,693,327	\$ 3,914,927	\$ 4,032,374	\$ 4,153,346	\$ 4,277,946	\$ 4,406,284
Water - Other	221,175	190,094	226,550	255,762	263,435	268,704	274,078	279,559	285,150
Wastewater Treatment	1,435,684	1,563,187	1,619,817	1,794,710	1,902,393	1,959,464	2,018,248	2,078,796	2,141,160
Drainage Fees	-	212,561	288,000	296,000	313,760	323,173	332,868	342,854	353,140
Service Charges/Reconnect/Fees	256,290	177,909	347,615	429,965	438,564	447,336	456,282	465,408	474,716
Solid Waste Collection Fee	503,457	506,557	558,579	597,680	633,541	652,547	672,123	692,287	713,056
Developer Contributions	1,439,081	-	-	-	-	-	-	-	-
Intergovernmental	231,150	-	120,690	-	-	-	-	-	-
Capital Lease Proceeds	-	-	59,156	472,390	54,000	60,000	60,000	60,000	60,000
Interest Earned	10,928	4,362	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Transfers	684,236	-	-	-	-	-	-	-	-
Total Revenues	7,806,474	6,088,347	6,756,313	7,544,834	7,525,619	7,748,598	7,971,945	8,201,850	8,438,506
Operating Expenditures									
Utility Administration	743,620	798,342	851,298	873,356	899,557	926,543	954,340	982,970	1,012,459
Water Department	2,987,820	2,971,952	3,116,843	4,099,465	4,222,449	4,306,898	4,393,036	4,480,897	4,570,515
Wastewater Department	813,668	1,122,808	1,165,248	1,557,219	1,288,663	1,327,323	1,367,142	1,408,157	1,450,401
Storm Water Drainage	24,202	271,718	252,936	417,293	429,812	442,706	455,987	469,667	483,757
Total Operating Expenditures	4,569,310	5,164,820	5,386,325	6,947,333	6,840,480	7,003,470	7,170,505	7,341,690	7,517,132
Non-Departmental									
Debt Service	655,241	666,367	666,367	597,501	599,266	600,122	602,434	596,332	594,539
Capital Improvements	1,439,081	-	-	-	-	-	-	-	-
Total Non-Departmental	2,094,322	666,367	666,367	597,501	599,266	600,122	602,434	596,332	594,539
Net Incr(Decr) in Fund Balance	1,142,842	257,160	703,621	-	85,873	145,006	199,006	263,828	326,835
Beg Fund Balance, Oct 1	530,720	1,673,562	1,673,562	2,377,183	2,377,183	2,463,056	2,608,061	2,807,067	3,070,895
End Fund Balance, Sept 30	\$ 1,673,562	\$ 1,930,722	\$ 2,377,183	\$ 2,377,183	\$ 2,463,056	\$ 2,608,061	\$ 2,807,067	\$ 3,070,895	\$ 3,397,730
Percent of Cost of Sales	17.15%	4.41%	11.62%	0.00%	1.15%	1.91%	2.56%	3.32%	4.03%
Debt Coverage	1.74	0.39	1.06	-	0.14	0.24	0.33	0.44	0.55



GLOSSARY

Accounts Payable	A short-term liability account reflecting amounts owed for goods and services received by a government (but not including amounts due to other funds of the same government or to other governments).
Accounts Receivable	An asset account reflecting amounts owed for goods and services furnished by a government.
Accrual Basis	Method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.
Activity	A specified and distinguishable line of work performed by a division.
Ad Valorem	A tax computed from the assessed valuation of land and improvements.
Appropriation	An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Specific appropriations are usually made at the fund level and are granted for a one-year period.
Assessed Valuation	A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Central Appraisal District.)
Assets	Resources owned or held by the City which have monetary value.
Balanced Budget	A budget adopted by the legislative body and authority by ordinance where the proposed expenditures are equal or less than the proposed resources.
Bonds	A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation and revenue bonds.
Budget	A plan of financial operation embodying an estimate of proposed means of financing it. The “operating budget” is the financial plan adopted for a single fiscal year. The “proposed budget” designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The “adopted budget” is the plan as modified and finally approved by the body. The approved budget is authorized by ordinance and thus specifies the legal spending limits for the fiscal year.
Budget Adjustment	A legal procedure utilized by the City Staff and City Council to revise a budget appropriation.
Budget Document	The compilation of the spending plans for the various funds, along with supporting schedules, tables and charts which, in total, comprises the annual revenues and expenditure plan.
Budget Control	The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.
CAFR	Comprehensive Annual Financial Report.
Capital Lease	A cost category which typically reflects the repayment of short-term (less than 5 years) debt associated with the acquisition of capital equipment/vehicles.

GLOSSARY (continued)

Capital Outlay	An expenditure which results in the acquisition of or additions to fixed assets, and meets these criteria: has an anticipated useful life or more than two years; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Structures & Improvements, Equipment; constitutes a tangible, permanent addition to the value of the City assets; cost generally exceeds at least \$5,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.
Capital Reserve	Funds that have been appropriated from operating revenues which are to be set aside for designated types of maintenance to the existing infrastructure.
CIP	Capital Improvement Program
Cost Center	A section of the total organization having a specialized function or activity, and segregated cost and revenue data.
COG	Council of Governments
Component Unit	Legally separate organization for which the elected officials of the primary government are financially accountable.
Covenant	A binding agreement; contract.
Crime Index	The crime index is composed of selected offenses used to gauge fluctuations in the overall volume and rate of crime reported to law enforcement. The offenses included are the violent crimes of murder and non-negligent manslaughter, forcible rape, robbery, and aggravated assault, and the property crimes of burglary, larceny-theft, motor vehicle theft, and arson.
Current Taxes	Taxes that are levied and due within one year.
Delinquent Taxes	Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.
Debt Service Fund	A fund used to account for the monies set aside for the payment of interest and principal to holders of the City's bonded debt, the sale of which finances long-term capital improvements such as facilities, streets and drainage, parks and water/sewer systems.
Depreciation	(1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.
EMS	Emergency Management Services
Enterprise Fund	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
Expenditure	The cost of goods received or services rendered whether cash payments have been made or encumbered.
Fiscal Year	A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The City of Princeton has specified October 1 to September 30 as its fiscal year.

GLOSSARY (continued)

Fund	An accounting device established to control receipt and disburse income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.
Fund Balance	The excess of a fund's current assets over its current liabilities; sometimes called <i>working capital</i> in enterprise funds. A negative fund balance is often referred to as a <i>deficit</i> .
Funding	Provides budgetary resources to cover the total cost of a program or project at the time it is undertaken.
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
General Fund	The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported.
General Obligation Debt	Monies owed on interest and principal to holders of the City's general obligation bonds. The debt is supported by revenue provided from real property which is assessed through the taxation power of the local governmental unit.
Generally Accepted Accounting Principles (GAAP)	Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).
Governmental Funds	Funds generally used to account for tax-supported activities. There are four different types of governmental funds: general fund, debt service fund, capital projects funds, and special revenue fund.
GO Debt	General Obligation Debt
Infrastructure	That portion of a city's assets located at or below ground level including water system, sewer system, and streets.
Liabilities	Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.
Modified Accrual Basis	The accrual basis of accounting adapted to the government fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period". Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.
Mission Statement	General statement of purpose.

GLOSSARY (continued)

Note	A certificate pledging payment issued by a government or bank.
NTMWD	North Texas Municipal Water District
Operating Budget	Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.
PEG Access	Public Education Government access; refers to a cable channel operated by a local government entity.
Performance Indicators	Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity program.
Reimbursement	Repayment to a specific fund for expenditures incurred or services performed by that fund to or for the benefit of another fund.
Replacement Cost	The cost of an asset which can render similar service (but which need not be of the same structural form) as the property to be replaced.
Reserve	An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.
Reserve Fund	A backup fund for payment of matured bonds and interest should the General Fund Debt Service Fund fall short of required amounts.
Revenues	All amounts of money received by a government from external sources other than expense refunds, capital contributions, and residual equity transfers.
ROW	Right-of-way
Tax Rate	A percentage applied to all taxable property to raise general revenues. It is derived by dividing the total tax levy by the taxable net property valuation.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.
Tax Increment Financing (TIF)	A tool to use future gains in property and sales taxes to finance eligible public infrastructure such as streets, drainage, parking garages, parks, trails, and other improvements as allowed by law, within a reinvestment zone.
Tax Increment Reinvestment Zone (TIRZ)	See Tax increment Financing; a term used interchangeably with TIF.
TCEQ	Texas Commission on Environmental Quality
TMRS	Texas Municipal Retirement System
W & S	Water & Sewer

CITY OF PRINCETON, TEXAS

ORDINANCE NO. 2017-09-11-01

AN ORDINANCE OF THE CITY OF PRINCETON, TEXAS PROVIDING FUNDS FOR THE FISCAL YEAR 2017-2018 BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE FISCAL YEAR FOR THE OPERATION OF THE DEPARTMENTS AND OTHER VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; DECLARING AN EMERGENCY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the fiscal needs of the City of Princeton have been evaluated through an analysis of expenditures and debt service for the coming year; and

WHEREAS, such analysis included consideration of the tax rate; and

WHEREAS, such analysis resulted in the budget for fiscal year 2017-2018, document attached as exhibit "A"

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS:

SECTION 1. That for the purpose of providing the funds necessary and proposed to be expended by the City of Princeton for the fiscal year beginning October 1, 2017 and ending September 30, 2018 as proposed in the budget heretofore prepared by the Director of Finance and the Mayor and submitted to the City Council for consideration and approval, be and the same are hereby appropriated for payment of operating expenses, capital outlay and debt service of the various department of the government of the City of Princeton.

SECTION 2. That the said budget for the fiscal year 2017-2018, as indicated in the total amounts allocated for the expenditures by, for and upon each fund department and approved herein, shall be attached to and made a part of this ordinance the same as if copied in full herein.

SECTION 3. That the necessity for the making and approving of the budget for the fiscal year 2017-2018, as required by the laws of the State of Texas, creates an emergency and urgent public necessity requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THIS 11th DAY OF SEPTEMBER 2017.



John-Mark Caldwell, Mayor

ATTEST:



Lesia Gronemeier, City Secretary



CITY OF PRINCETON, TEXAS

ORDINANCE NO. 2017-09-11-02

AN ORDINANCE OF THE CITY OF PRINCETON, TEXAS, SETTING AND ADOPTING A TAX LEVY FOR 2017; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Princeton has complied with the Truth-in Taxation calculation, notice and hearing requirements as prescribed by state law; and

WHEREAS, the tax rate was determined per each \$100.00 of assessed valuation of property as a result of such calculation;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS:

SECTION 1:

The following tax rates are levied for tax year 2016.

\$0.426465 for the purposes of maintenance and operation
\$0.263425 for the payment of principal and interest on debt of this city
\$0.689890 total tax rate

SECTION 2:

The Tax Assessor Collector is hereby authorized to assess and collect the taxes of the City of Princeton on this 11th day of September 2017.

SECTION 3:

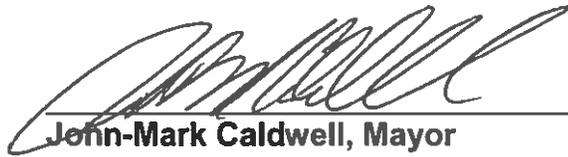
This Ordinance is effective as of the date of its passage.

SECTION 4:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-33.04.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, SEPTEMBER 11, 2017.


John-Mark Caldwell, Mayor

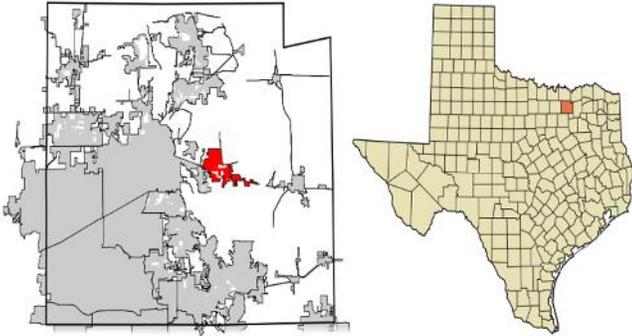
ATTEST:


Lesia Gronemeier, City Secretary



A Brief History of Princeton

Princeton is located in the rich agricultural region of the Blackland Prairie located at the intersections of U.S. Highway 380 and Farm Roads 75, 1377, and 982, seven miles east of McKinney in east central Collin County.



In the late 1870s, T.B. Wilson and his brother, George, began farming near the site of future Princeton. In 1881, the Missouri, Kansas and Texas Railroad Company extended its line from Greenville to McKinney, passing through land owned by the brothers. The name Wilson's Switch was commonly used to designate the area. When the post office was established in the latter part of 1888, it was learned that the name Wilson was already being used. The community submitted the name Princeton in honor of Prince Dowlin, a landowner and promoter of the town.

Princeton quickly became a retail and commercial center for area farmers. In addition to providing mills and grain elevators for wheat, corn, onions, and sorghums, the town also housed a lumber factory that became the state's largest producer of bois d'arc lumber. By the mid-1920s, the town provided electricity, water, natural gas, and paved roads for 500 residents.



In 1940, the migratory camp was built west of Princeton where the Community Park is now located. It was built for the people who moved into the area to work during the onion and cotton seasons.

During World War II, Princeton was one of 120 Texas towns to house a camp for prisoners of war. The city employed the prisoners to make improvements, including building a park in memory of the men who served in the armed forces during the war.

This operation continued for eight months. When it was no longer used for prisoners of war, it once again became a migratory camp.

Following the war, the town's population remained at 564 until the completion in 1953 of Lake Lavon, five miles away. The proximity of the lake helped raise the population to 1,100 by 1972. The growth of the Dallas metropolitan area and the emergence of nearby Plano as the business center for Collin County caused the population of Princeton to increase to 3,408 by 1982. In 1990, the population was 2,321; in 2000 it grew to 3,477, and in the 2010 Census, the population reached 6,924. The estimated population for Princeton in 2016 is 9,405.

Miscellaneous Statistic

Established	1888
Form of Government	Council – Manager
Area in square miles	7.5
Population (projected 2016)	9,405
Population by race: (2010 Census)	
White (not Hispanic or Latino)	78%
Hispanic or Latino origin	24%
Black or African American	6%
Some Other Race	10%
Two or More Races	2%
Population by Gender	
Male	45.9%
Female	54.1%
Median Age	34
Number of Households	3,262
Median Household Income	\$42,396
Percentage Household by Income	
<\$35,000	43.8%
\$35,000 - \$49,999	10.9%
\$50,000 - \$74,999	17.3%
\$75,000 - \$99,999	11.9%
\$100,000>	16.1%

CITY OF PRINCETON

ORDINANCE NO. 2017-05-22-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, AMENDING THE COMPREHENSIVE FEE SCHEDULE FOR REGULATING AN ASSESSING SERVICE CHARGES; PROVIDING FOR COLLECTION OF FEES; REPEALING ANY ORDINANCE IN CONFLICT WITH THE MASTER FEE ORDINANCE, PROVIDING FOR SEVERABILITY; PROVIDING A PENALTY CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, a Comprehensive Fee Schedule has been prepared and presented to the Princeton City Council which lists the majority of fees that are assessed to cover the costs associated with the efficient operation of the City; and

WHEREAS, after careful study and due consideration of the financial plan and City Services, the City Council of the City of Princeton, Texas, has determined that the public welfare would be best served by amending the Comprehensive Fee Schedule.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS THAT THE FOLLOWING FEE SCHEDULE SHALL APPLY:

<u>Water/Wastewater Service</u>	<u>Amount</u>
• Residential water service deposit	\$150.00
• Commercial water service deposit	\$350.00
• Administration service fee	\$50.00
• Nonpayment fee to lock meter (tampering)	\$100.00
• Water customer confidentiality request	\$5.00
• Insufficient check fee	\$30.00
• Customer list	\$15.00—On page
• Customer list	\$25.00—On labels

<ul style="list-style-type: none"> • Water meter testing ¾" or 1" (If accurate of two percent) 	\$40.00
<ul style="list-style-type: none"> • Water meter testing larger than 1" (If accurate of two percent) 	\$20.00, plus cost of testing
<ul style="list-style-type: none"> • Water rate charge 	See approved rate schedule
<ul style="list-style-type: none"> • Water service late charge, ten percent or a minimum (after the 10th day past due) 	\$10.00
<ul style="list-style-type: none"> • Water reconnection fee 	\$40.00—Regular business hours
	\$80.00—Nonregular business hours
<ul style="list-style-type: none"> • Sewer rate schedule 	See approved rate schedule
<ul style="list-style-type: none"> • Water/sewer rate (customers outside city limits) 	1½ times the approved rates
<ul style="list-style-type: none"> • Refuse (trash) rate 	See approved rate schedule
<u>Water/Wastewater Installation</u>	
<ul style="list-style-type: none"> • Water tap installation ¾" or 1" 	\$300.00, plus cost of materials and labor
<ul style="list-style-type: none"> • Wastewater tap installation 4" 	\$300.00, plus cost of materials and labor
(Anything over 1" water and 4" sewer, developer/builder shall install using city-approved meters, material and standards for installation)	
<ul style="list-style-type: none"> • Water meter installation ¾" (city installed) 	\$175.00
<ul style="list-style-type: none"> • Water meter installation 1" (city installed) 	\$200.00

• Water meters	\$50.00, plus cost of meter
• Backflow prevention device	\$50.00, plus cost of device
• Road boring permit	\$200.00
• Street cut permit	\$200.00
• Construction water meter deposit	\$2,000.00
<u>City Maps/Ordinance</u>	
• Copies of maps/developmental plans, etc.	\$15.00 city map
Black ink: (36" wide paper) 24" x 36"	\$15.00
36" x 48"	\$20.00
Color ink: (36" wide paper—Charge per sq. ft.)	
24" x 36"	\$30.00
36" x 48"	\$120.00
• Community development plan/comprehensive plan	\$75.00
• Zoning ordinance	\$25.00
• Subdivision ordinance	\$25.00
• Landscape ordinance	\$15.00
• Park master plan	\$25.00
• Standard design and construction details	\$30.00

<u>Miscellaneous Copies and Services</u>	
• Copies per page	\$0.10
• Certification of true copies	\$5.00
• Mailing of copies	\$3.00, plus cost of copies
• Diskette copy	\$1.00
• Video cassette copy	\$2.50
• Audio cassette copy	\$1.00
• Oversize paper copies (11 × 17, green bar, blue bar)	\$0.50
• Cost of other public information copies	Most current charges as provided by the General Services Commission of Texas
<u>Library Charges</u>	
• Copy/Printing	\$.20 per page
• Sending Fax	\$1.00 per page
• Replacement of Library Card	\$1.00
• Overdue Fines	\$.15 per day per item
• Lost Material (Books)	\$15.00
• Lost Material (DVD's)	\$25.00
• Damaged Material	\$3.00

<u>Notary Charges</u>	
Protesting a bill for nonacceptance or nonpayment register and seal	\$4.00
Each notice of protest	\$1.00
Protesting in all cases	\$4.00
Certificate and seal to such protest	\$4.00
Taking acknowledgement or proof of any deed or other instrument in writing, for registration certificate and seal:	
For the first signature	\$6.00
For each additional signature	\$1.00
Administering an oath or affirmation with certificate and seal	\$6.00
All certificates under seal not otherwise provided for	\$6.00
Copies of all records and papers in their office for each page	\$0.50
All notarial acts not provided for	\$6.00
Taking the deposition of a witness	\$0.50 for each 100 words
Swearing a witness to depositions making certificate therefore with seal and all other business connected with taking such deposition	\$6.00
<u>Miscellaneous Permits</u>	
• Christmas tree sales permit	\$50.00

<ul style="list-style-type: none"> • Solicitors permit—Master 	\$200.00 annually per company
<ul style="list-style-type: none"> • Structural moving permit 	\$50.00, plus \$0.32 per mile
<ul style="list-style-type: none"> • Residential/commercial alarm permits (original) 	\$30.00
<ul style="list-style-type: none"> • Residential/commercial alarm permits (annual renewal) 	\$20.00
<ul style="list-style-type: none"> • Business license (original) 	\$250.00
<ul style="list-style-type: none"> • Business license (annual renewal) 	\$25.00
<ul style="list-style-type: none"> • Alcoholic beverage permit (bi-annual) 	\$250.00
<ul style="list-style-type: none"> • False alarm fee (assessed after second false alarm) 	\$50.00
<ul style="list-style-type: none"> • Building trades permit fee (electrical, HVC, plumbing, irrigation/backflow, roofing, foundation) 	\$90.00
<ul style="list-style-type: none"> • Fence permit 	\$25.00
<ul style="list-style-type: none"> • Swimming pool permit (in ground only) 	\$325.00
<ul style="list-style-type: none"> • Swimming pool permit (above ground) 	\$50.00
<u>Special Event Permit</u>	
<ul style="list-style-type: none"> • Administrative processing fee (special event permit fee) 	\$50.00
<ul style="list-style-type: none"> • Administrative processing fee for Non-Profit (special event permit fee, must provide non-profit documentation) 	NC
<ul style="list-style-type: none"> • Community Park Pavilion Rental Fee 	\$25.00 per hour
<ul style="list-style-type: none"> • Community Park Pavilion Deposit Fee 	\$50.00

• Community Park Pavilion Electricity Fee	\$35.00
• Community Park Pavilion Rental Fee Non-Profit (must provide non-profit documentation)	NC
• Community Park Pavilion Deposit Fee	\$50.00
• Community Park Pavilion Electricity Fee	NC
• Tent permit fee	\$30.00
• Circus	\$500.00
• Outdoor amusement, other than carnival	\$250.00
• Parade	No charge
• NOTE: Proper paperwork must still be filed	
<u>Municipal Court Fees</u>	
• Municipal court security fee	\$3.00
• Municipal court technology fund	\$4.00
• Municipal court time payment fee	\$25.00
• Municipal court fines/Fees	See approved schedule
• Municipal court records copy	\$0.10 per page
• Offense records	\$0.10 per page
• Sex offender records	\$1.00 per page
• Police accident reports	\$5.00

<u>Sign Fees</u>	
• Sign contractor's registration—Annual	\$75.00 per yr.
• Sign contractor's bond	\$5,000.00
• Street signage fee	Cost of sign and installation for new development, plus 10% administrative fee
Sign permit	
Up to 50 square feet	\$50.00
51 to 100 square feet	\$75.00
101 to 150 square feet	\$100.00
151 to 200 square feet	\$150.00
201 to 250 square feet	\$200.00
251 square feet and above	\$250.00, plus \$1.00 per square foot in excess of 250 square feet
<u>Development/Building Fees</u>	
• Zoning/rezoning	\$325.00, plus \$15.00 per acre up to 250 acres and \$8.00 per acre over 250 acres
• Special use permit zoning	\$325.00
• Preliminary plat	\$200.00, plus \$12.00 per acre

• Final plat/construction plans	\$325.00, plus \$25.00 per acre
• Minor plat or replat	\$200.00
• Land study or site plan	\$400.00, plus \$1.00 per acre
• Land Development Application	\$100.00, plus \$20.00 per acre to be disturbed, Princeton Ordinance No. 2017-05-08-01
• County filing fee	\$100.00 per document
• Certificate of occupancy inspection	\$100.00
• Certificate of occupancy re-inspection	\$50.00
• Excavation permit fee	\$100.00
• TxDot permit application—Residential	\$150.00
• TxDot permit application—Commercial	\$500.00
• Consultant services required for development not indicated (legal, engineering and planning)	100% actual cost
• Development construction observation (water/sewer/paving/drainage). An escrow account must be setup—Based on contractors/developers/builders estimated cost at time of permitting; final cost based on submission of copy of contractors/developers/builders final pay invoice.	3% of construction cost
• Park improvements fee (existing filed final plat)	\$100.00 per residential/multifamily unit
• Park improvements fee (newly filed final plat)	As per Princeton Ordinance No. 2008-12-09
• Street light electrical cost	1 month actual electricity cost × 24 months, per street light in new developments

<ul style="list-style-type: none"> • Street improvement fee (new development) 	As per subdivision ordinance (latest addition)
<ul style="list-style-type: none"> • Pro-rata 	Based on specific project development agreement
<ul style="list-style-type: none"> • Water impact fee 	2,033.00 or the equivalent service unit as identified in Exhibit A of Princeton Ordinance No. 2009-04-14
<ul style="list-style-type: none"> • Wastewater impact fee 	1,251.00 or the equivalent service unit as identified in Exhibit A of Princeton Ordinance No. 2009-04-14
<ul style="list-style-type: none"> • Pro-rata collection processing fee 	5% of amount collected
<ul style="list-style-type: none"> • Construction trailer permit (temporary) 	\$250.00
<ul style="list-style-type: none"> • Temporary electrical pole 	\$100.00
<ul style="list-style-type: none"> • Building re-inspection fee 	\$75.00
<ul style="list-style-type: none"> • Plan review due to modification (residential/commercial) 	\$200.00
<ul style="list-style-type: none"> • Inspections for which no fee is specifically indicated 	\$100.00
<ul style="list-style-type: none"> • Inspections for which no fee is specifically indicated 	\$100.00
<ul style="list-style-type: none"> • Right-of-way construction permit fee 	\$100.00
<ul style="list-style-type: none"> • Permit fee for driveways and other private improvements in public rights-of-way* 	\$75.00
<p>* A permit fee is not required if: 1) the permit is being issued in connection with the construction of a new residential or non-residential building; or 2) the work described in the permit is included in another permit issued concurrently to the applicant.</p>	

<u>Building Permit Fees</u>	
Plan review fees are separate fees from the building permits fees and are in addition to the building permit fees.	
Residential	\$400.00
Commercial	65% of the commercial building permit fee
Plan review due to modification (Residential/commercial)	\$200.00
<u>Building Permit Valuation</u>	
The building permit fee charged to build a new building, to add on to an existing building, to remodel or to alter an existing building shall be based on the declared valuation of the proposed work.	
Residential one- and two-family dwelling—The minimum value of \$70.00 square foot of total area under roof shall be used to determine the valuation for the purpose of computing permit fees in accordance with the building permits fee chart or whichever is greater.	
Total valuation-residential: The minimum total valuation is determined by multiplying the total square footage under roof by \$70.00 per square foot. For example, a 2,000 square foot residential home would have a valuation of \$140,000.00. Based upon the schedule below a \$140,000.00 valuation would require a building permit fee of \$993.75 (40*\$5.60) = \$1,217.75.	
Total valuation-commercial: The minimum total valuation of \$85.00 per square foot of total area under roof shall be used to determine the valuation for the purpose of computing permit fees in accordance with the building permits fee chart or whichever is greater. For example, a 5,000 square foot commercial building would have a valuation of \$425,000.00. Based upon the schedule below a \$425,000.00 valuation would require a building permit fee of \$993.75 (425*\$5.60) = \$3,375.75	

<u>Valuation</u>	<u>Fee</u>
\$1.00 to \$500.00	\$23.50
\$501.00 to \$2,000.00	\$23.50 for the first \$500.00 plus \$3.05 for each additional \$100.00, or fraction thereof, to and including \$2,000.00
\$2,001.00 to \$25,000.00	\$69.25 for the first \$2,000.00 plus \$14.00 for each additional \$1,000.00, or fraction thereof, to and including \$25,000.00
\$25,001.00 to \$50,000.00	\$391.25 for the first \$25,000.00 plus \$10.10 for each additional \$2,000.00, or fraction thereof, to and including \$50,000.00
\$50,001.00 to \$100,000.00	\$643.75 for the first \$50,000.00 plus \$7.00 for each additional \$1,000.00, or fraction thereof, to and including \$100,000.00
\$100,001.00 to \$500,000.00	\$993.75 for the first \$100,000.00 plus \$5.60 for each additional \$1,000.00, or a fraction thereof, to and including \$500,000.00
\$500,001.00 to \$1,000,000.00	\$3,233.75 for the first \$500,000.00 plus \$4.75 for each additional \$1,000.00, or fraction thereof, to and including \$1,000,000.00

\$1,000,001.00 and up	\$5,608.75 for the first \$1,000,000.00 plus \$3.15 for each additional \$1,000.00, or fraction thereof
<u>Additional fees may apply at issuance of building permit</u>	
Water and wastewater impact fees	
Park improvement fee	
Water utility fees	
Model home permit	\$600.00
Contractor registration—Annual (mechanical, electrical, plumbing, automatic sprinkler Systems/Backflow, Roofing, Sign, General Contractors, Swimming Pool, Utility, Solicitors, Fence, Foundation)	\$75.00
<u>Fire Plan Review, Inspection and Permit Fees</u>	
<u>Inspection Fees (does not include permit fees)</u>	
Fire Inspections	
<i>Inspection Type</i>	<i>Fee</i>
Residential Fire Safety	No Charge
Foster Care Home	No Charge
Group Homes	\$50.00
Assisted- Living/Nursing Facilities	\$50.00
Child Care Facilities	\$50.00

Residential Fire Suppression Systems	\$50.00
Commercial Fire Suppression Systems (per system)	\$40.00
Commercial Fire Alarm	\$40.00
Change of Occupancy	\$50.00
New Commercial Occupancy	\$75.00
Inspection fees for which no fire fee was assessed	\$75.00
Re-inspection fees: after failure of initial inspection	\$100.00
Underground Hydro & Flush of Fire suppression system & Fire Hydrants	\$50.00/system
Re-stamp, provide lost plans or addend a project after permit has been issued	\$30.00
Work started without a permit	Permit fee × 2
<p>The fees above are in additional to any plan review and will include one visual inspection and one hydrostatic test of the fire sprinkler supply line or fire sprinkler system in the case of hydraulic systems or one visual inspection and one system test of the fire alarm system in the case of alarms. Plans that are rejected after the initial review may be resubmitted with corrections one time without penalty. Any subsequent reviews will incur a fee equal to the appropriate fee from the schedule above plus an additional fee of \$50.00.</p>	
Plan Reviews	
1—100,000 sq. ft. (per sq. ft.)	\$0.035 per sq. ft. of building area, minimum \$60.00
100,001—300,000 sq. ft. (per sq. ft.)	\$3,500.00 for the first 100,000 sq. ft. plus \$0.017 for each additional sq. ft.)

300,001 plus sq. ft. (per sq. ft.)	\$6,900 for the first 300,000 sq. ft. plus \$0.01 for each additional sq. ft.
Plan review required for alarm, fire suppression system, or changes/additions thereto	\$47.00 per hour (one-hour minimum).
Plan review required by changes, additions or revisions to plans.	\$47.00 per hour (one-hour minimum).
For use of outside consultants for plan review, inspections, or both:	Actual cost

Permit Fees

Type	Comments	Permit Period	Fee
Aerosol products	Manufacture, store or handle	Until revoked	\$100.00
Amusement buildings	Special amusement building	Until revoked	\$100.00
Automatic fire extinguishing systems		Until revoked	\$100.00
Aviation facilities	Aircraft service or repair	Until revoked	\$100.00
Battery systems	Lead acid systems 50 gal. +	Until revoked	\$100.00

Cellulose nitrate film	Store, handle or use	Until revoked	\$100.00
Compressed gases storage	Limits set by Fire Code	1 year	\$100.00
Cryogenic fluids storage		1 year	\$100.00
Cutting and welding operation		1 year	\$100.00/site
Controlled Access system		Until Revoked	\$75/system
Day Care Facility		1 year	\$100.00
Dry cleaning plants		Until revoked	\$100.00
Exhibits and Trade Shows		2 weeks	\$100.00
Explosives storage		2 weeks	\$200.00
Fire pumps and equipment		Until revoked	\$300.00
Fireworks (outside) plus standby personnel as needed(per staff member)		1 week	\$500.00 \$55.00/hour
Flammable and combustible liquids storage		1 year	\$100.00/site
Fumigation		1 day	\$45.00
Hazardous materials production		1 year	\$100.00
High piled storage		Until revoked	\$45.00
Hot work operations		1 week— 1 year	\$45.00

Industrial ovens	Until revoked	\$50.00
Liquid or gas fueled vehicles in assembly buildings	Until revoked	\$50.00
LPG Stationary tanks	1-year	\$250.00
LPG portable containers site (retail sales)	1-year	\$200.00
Above ground storage tank removal/repair	1-year	\$100.00
Underground storage tank removal/repair	1-year	\$200.00
Lumber yards	Until revoked	\$45.00
Magnesium production or storage	1 year	\$100.00
Mechanical Trench Burn	1-week	\$250.00
Motor fuel dispensing facilities	Until revoked	\$100.00
Open flames and torches	1 day—1 year	\$100.00
Organic coatings	Until revoked	\$45.00
Pyrotechnics-theatrical effects Plus standby personnel as needed (per staff member.)	Per event	\$250.00 \$55.00/hour
Pyroxylin plastics production	Until revoked	\$45.00
Refrigeration equipment	Until revoked	\$45.00

Repair garages	Until revoked	\$45.00
Rooftop heliports	Until revoked	\$45.00
Scrap tire product storage	Until revoked	\$100.00
Spraying or dipping	Until revoked	\$45.00
Temporary membrane structures, tents or canopies	2 weeks	\$45.00
Greater than 200 sq. ft.	2 weeks	\$75.00
Waste handling	1 year	\$100.00
Wood products	Until revoked	\$45.00
Woodworking plants	1 year	\$100.00
Standby personnel (fire watch): If deemed necessary in the interest of public safety, or during periods while fire suppression systems are inoperable. Minimum number of personnel will be set by Fire Marshal.	Until complete	\$55.00/hour
Outdoor Burn Permit Fees		
Contractors or property owners per occurrence (one acre) \$150.00 deposit required. If the fire department responds, and/or extinguishes the fire for failure to comply with the conditions outlined on the permit. The deposit fee is nonrefundable. <u>Must be in accordance with TCEQ guidelines.</u>		\$150.00

Agricultural/contractor/property owner (over one acre),per day \$150.00		\$150.00
False Alarms		
\$100.00 per alarm after 3 alarms within one calendar year (January 1 st – December 31 st)		
\$175.00 for each false alarm after eight or more		
No false alarm fee for a newly installed system for the first 30 days or during construction/remodeling periods. As deemed by the Fire Marshal.		
Hazardous material incident		
Fire Department services related to hazardous material incident: \$400.00 per hour for each engine or Truck Company and \$200.00 per hour for each medical unit or utility vehicle.		
<u>Park User Fees</u>		
Athletic Fields (Fields 1, 2 and 3)		
• Individual practice—No lights		\$15.00 per hour
• Individual practice—With lights		\$40.00 per hour
Tournament Fees		
• Tournament		\$40.00/field per game
• Deposit		\$200.00

<u>Nonathletic Reservations</u>	
• Community Park Pavilion	\$25.00 per hour
• Deposit	\$50.00
• Electricity	\$35.00
• Community Park Pavilion, Non-Profit (must provide non-profit documentation)	No Charge
• Deposit	\$50.00
• Electricity	No Charge
• Memorial Park	\$25.00 per hour
• Deposit	\$50.00
• Electricity	\$35.00
Memorial Park Non-Profit (must provide non-profit documentation)	No Charge
• Deposit	\$50.00
• Electricity	No Charge
<u>Concession Stand</u>	
• Nonprofit organization	\$60.00 per 4 hours (\$200.00 Deposit Required)
<u>Park User Fees—Nonprofit Organizations</u>	
Athletic Fields (Fields 1, 2, 3 and 4)	
• Field Rental	\$15.00 per hour

• Lighting charge	\$15.00/hour per field
<u>Tournament Fees</u>	
• Tournament	\$20.00/field per game
• Lighting charge	\$15.00/hour per field
• Deposit	\$200.00

(Ord. No. 2004-02-24, § 1, 2-24-2004; Ord. No. 2004-10-26, § 1, 10-26-2004; Ord. No. 2006-06-27-01, § 1, 6-27-2006; Ord. No. 2009-08-25, § 1, 8-28-2009; Ord. No. 2009-05-26-02, § 1, 5-29-2009; Ord. No. 2010-03-30-03, § 1, 3-30-2010; Ord. No. 2012-09-17-10, § 1, 9-17-2012; Ord. No. 2016-01-11-01, § 5, 1-11-2016; Ord. No. 2016-09-26-01, § 2(2.02), 9-26-2016)

Sec. 2. - Penalty.

Any person violating the terms and provisions of this chapter shall, upon conviction, be punished by a fine of not more than \$500.00, and each and every day this chapter is violated shall constitute a separate offense.

(Ord. No. 2004-02-24, § 4, 2-24-2004; Ord. No. 2009-05-26-02, § 4, 5-29-2009; Ord. No. 2010-03-30-03, § 4, 3-30-2010; Ord. No. 2012-09-17-10, § 4, 9-17-2012)

EXHIBIT A
Service Unit Equivalents

Meter Size	Equivalency Factor	Water Impact Fee	Wastewater Impact Fee
¾" — 5/8 "	1.00	\$2,023.00	\$1,251.00
1"	1.4	\$2,832.00	\$1,751.40
1.5"	2.8	\$5,664.40	\$3,502.80
2"	4.0	\$8,092.00	\$5,004.00

Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Residential Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Commercial Inside						
Base charge	¾"	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72

	1½"	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Commercial Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59

	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Sprinkler Inside						
Base charge	¾"	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72
	1½"	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Sprinkler Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09

	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Wastewater Rates						
Residential						
Base charge	¾"	10.00	10.70	11.45	12.25	12.25
	1"	12.00	12.84	13.74	14.70	14.70
	1½"	14.53	15.55	16.64	17.80	17.80
	2"	21.33	22.83	24.42	26.13	26.13
	3"	68.27	73.05	78.16	83.63	83.63
	4"	86.87	92.95	99.45	106.42	106.42
	6"	130.27	139.39	149.14	159.58	159.58
	8"	179.67	192.24	205.70	220.10	220.10
Usage Charge	0—3,000	4.68	5.01	5.36	5.73	5.73

	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001—12,000	7.86	8.41	9.00	9.63	9.63
Residential Outside						
Base charge	¾"	15.00	16.05	17.17	18.38	18.38
	1"	18.00	19.26	20.61	22.05	22.05
	1½"	21.80	23.33	24.96	26.71	26.71
	2"	32.00	34.24	36.64	39.20	39.20
	3"	102.40	109.57	117.24	125.44	125.44
	4"	130.30	139.42	149.18	159.62	159.62
	6"	195.40	209.08	223.71	239.37	239.37
	8"	269.50	288.37	308.55	330.15	330.15
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55
	6,001—9,000	10.20	10.91	11.68	12.50	12.50
	9,001—12,000	11.79	12.62	13.50	14.44	14.44
Commercial Inside						
Base charge	¾" (Wtr Mtr Size)	19.26	20.61	22.05	23.59	23.59
	1"	23.11	24.73	26.46	28.31	28.31
	1½"	27.99	29.95	32.05	34.29	34.29

	2"	41.09	43.96	47.04	50.33	50.33
	3"	131.48	140.69	150.53	161.07	161.07
	4"	167.31	179.02	191.55	204.96	204.96
	6"	250.89	268.46	287.25	307.36	307.36
	8"	346.04	370.26	396.18	423.91	423.91
Usage charge	0—3,000	4.68	5.01	5.36	5.73	5.73
	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001 above	7.86	8.41	9.00	9.63	9.63
Commercial Outside						
Base charge	¾" (Wtr Mtr Size)	28.89	30.91	33.08	35.39	35.39
	1"	34.67	37.09	39.69	42.47	42.47
	1½"	41.99	44.93	48.07	51.44	51.44
	2"	61.63	65.95	70.56	75.50	75.50
	3"	197.22	211.03	225.80	241.61	241.61
	4"	250.96	268.52	287.32	307.43	307.43
	6"	376.34	402.68	430.87	461.03	461.03
	8"	519.06	555.39	594.27	635.87	635.87
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55

	6,001—9,000	10.20	10.91	11.68	12.50	12.50
	9,001 above	11.79	12.62	13.50	14.44	14.44

Sold Waste Rate Schedule

<u>Residential Rates</u>	
(1) poly cart—Inside city	\$9.04 per month
Additional poly cart—Inside city	\$7.88 per month per cart
(1) poly cart—Outside city	\$11.33 per month
Additional poly cart—Outside city	\$7.88 per month per cart
Bulk services	\$0.95 per home/month
Recycling services (1 recycling container)	\$1.60 per home/month
Additional recycling container	\$1.60 per month per container
<u>Commercial Rates</u>	
(1) poly cart	\$14.28 per month
Additional poly cart	\$11.88 per month
(1) recycling container	\$1.60 per month
Additional recycling container	\$1.60 per month per container
2-yard dumpster bin	1 x week \$28.05 per month
	2 x Week \$51.09 per month
	Each extra pickup \$20.91
3-yard dumpster bin	1 x week \$39.52 per month

	2 x week \$74.03 per month
	Each extra pickup \$20.91
4-yard dumpster bin	1 x week \$49.99 per month
	2 x week \$96.91 per month
	Each Extra pickup \$26.14
6-yard dumpster bin	1 x week \$62.46 per month
	2 x week \$119.91 per month
	Each extra pickup \$31.37
8-yard dumpster bin	1 x week \$73.92 per month
	2 x week \$142.83 per month
	3 x week \$211.75 per month
	Each extra pickup \$36.60
Solid waste—Lock	\$20.68 per month
Casters	\$20.68 per month

(Ord. No. 2011-10-10-03, § 1, 10-10-2011; Ord. No. 2012-09-17-08, § 1, 9-17-2012; Ord. No. 2012-09-17-09, § 1, 9-17-2012; Ord. No. 2012-09-17-10, 9-17-2012; Ord. No. 2016-01-11, Exh. A, 1-11-2016)

Section 2. *Repeal of Conflicting Ordinances.*

This Ordinance shall be and is hereby declared to be cumulative of all other ordinances of the City of Princeton, and this Ordinance shall not operate to repeal or affect any of such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Ordinance, in which event such conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.

Section 3. *Severability.*

If any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application to any person or circumstance is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of the Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 4. *Penalty*

Any person violating the terms and provisions of this ordinance shall, upon conviction, be punished by a fine of not more than Five Hundred Dollars (\$500.00) and each and every day this ordinance is violated shall constitute a separate offense.

Section 5. *Providing an Effective Date.*

The ordinance shall become effective immediately upon its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON,
TEXAS, ON THIS THE 22nd DAY OF MAY, 2017.**