

Minutes
The City of Princeton
Regular Economic Development Corporation
Meeting of August 8, 2017

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, August 8, 2017 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director John Kelley, Director Samantha Peters, Director Larry Thompson and Director Carlos Cuellar. The following Director was absent Kenneth Godby. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Trish Hall.

President **Galyean presided and called the EDC Meeting to order at 6:03 PM.** President **Galyean** called roll, present were, Vice-President **Staley** and Directors **Peters, Kelly, Thompson and Cuellar.** Absent was Director **Godby.**

Vice-President **Staley** led the Directors and audience in the invocation.

President **Galyean** ask Director **Peters** to lead the audience in the Pledge of Allegiance.

President **Galyean** then announced **Citizen Appearance.** No one spoke.

President **Galyean** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes of the July 11, 2017 Regular Economic Development Corporation meeting." Director **Cuellar made a motion to approve the EDC Regular meeting minutes of July 11, 2017.** Director **Thompson seconded the motion.** The motion carried unanimously.

President **Galyean** then announced the first item under the Regular Agenda: **(Item 1)** "Discussion and Possible action regarding an update from Ron Thomas and Dub Duphrate." Vice-President **Jim Staley made a motion for Derek Borg, City Manager to research and gather information on utilities for the Business Park that would be in the best interest of the EDC Board.** Director **Kelley seconded the motion.** The motion carried unanimously.

President **Galyean** then announced the second item under the Regular Agenda: **(Item 2)** “Discussion and possible action on an update from Eisenburg & Associates.”

No Action Taken.

President **Galyean** then announced the third item under the Regular Agenda: **(Item 3)** “Discussion and possible action on naming the Business Park.” **No action Taken.**

President **Galyean** then announced the fourth item under the Regular Agenda: **(Item 4)** “Discussion and possible action on the report of the fund balance: **No action taken**

President **Galyean** then announced the fifth item under the Regular Agenda: **(Item 5)** “Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests.” **The Economic Development Board** requested the following

- Discussion and possible action regarding a name for the Business Park.
- Discussion and possible action regarding the utilities for the Business Park.
- Discussion and possible action regarding ideas for incentives for future projects.
- The Board requested Managers Report be placed back on the agenda under Report Agenda given by City Manager, Derek Borg.

President **Galyean** then announced the first item under the Report Agenda:

- City Manager, **Derek Borg announced the next Regular meeting to be September 12, 2017 at 6:00 PM.**
- City Manager, **Derek Borg gave an update on the new proposed City Hall.**

Director **Kelley made a motion to adjourn.** Director **Cuellar seconded the motion.** The motion carried unanimously.

President **Galyean** adjourned the meeting at 7:13 pm

Jimmy Galyean, President ATTEST:

Trish Hall, CDC/EDC Coordinator