

Minutes  
The City of Princeton  
Regular Economic Development Corporation Meeting  
of December 12, 2017

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, December 12, 2017 at 6:00 p.m. The following EDC Board of Directors were present: Vice-President Jim Staley, Director John Kelley, Director Kenneth Godby, Director Samantha Peters and Director Carlos Cuellar. President Jimmy Galyean and Director Larry Thompson were absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

Vice President **Staley** presided and called the EDC Meeting to order at 6:08 PM.

Vice-President **Staley** called roll, present were, and Directors **Godby, Peters and Cuellar**. Director **Kelley** arrived at 6:09 PM.

Vice-President **Staley** led the Directors and audience in the invocation.

Vice-President **Staley** ask Director **Cuellar** to lead the audience in the Pledge of Allegiance.

Vice-President **Staley** then announced **Citizen Appearance**. No one spoke.

Vice-President **Staley** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporation Regular Meeting Minutes of November 14, 2017." Director **Cuellar** made a motion to approve the EDC Regular meeting minutes of November 14, 2017. Director **Goby** seconded the motion. The motion carried unanimously.

Vice-President **Staley** then announced the first item under the Regular Agenda: (Item 1) "Discussion and possible action regarding the Franchise Utilities for the Business Park." Director **Cuellar** made a motion to approve staff's continued work with utilities and NTMWD. Director **Kelley** seconded the motion. The motion carried unanimously.

Vice-President **Staley** then announced the second item under the Regular Agenda: **(Item 2)** "Discussion and possible action regarding the financial report and fund balance." Director **Peters** made a motion to approve the financial report and fund balance. Director **Cuellar** seconded the motion. The motion carried unanimously.

Vice-President **Staley** then announced the third item under the Regular Agenda: **(Item 3)** "Discussion and possible action regarding future projects for the EDC to consider." **No action Taken.**

Vice-President **Staley** then announced the fourth item under the Regular Agenda: **(Item 4)** "Discussion and possible action regarding an update from Ron Thomas and Dub Douphrate on the EDC Business Park property." Director **Kelley** made a motion to move forward with the cleanup of the business park. Director **Godby** seconded the motion. The motion carried unanimously.

Vice-President **Staley** then announced the fifth item under the Regular Agenda: **(Item 5)** "Consider request for items to be placed on future agenda and NOT for discussion of these requests."

Vice-President **Staley** then announced the first item under the Report Agenda:

- **Update on messaging plan from Eisenberg & Associates**
- **City Manager, Derek Borg announced the next Regular meeting to be January 9, 2018 at 6:00 PM.**
- **City Manager, Derek Borg gave an update on City Projects.**

Director **Cuellar** made a motion to adjourn. Director **Kelley** seconded the motion. The motion carried unanimously.

Vice-President **Staley** adjourned the meeting at 7:43 pm

  
\_\_\_\_\_

Jimmy Galyean, President ATTEST:

  
\_\_\_\_\_

Nakia Patton, CDC/EDC Coordinator