

Minutes
The City of Princeton
Special Economic Development Corporation Meeting
of January 18, 2018

The Princeton Economic Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, January 18, 2018 at 6:00 p.m. The following EDC Board of Directors were present: Vice-President Jim Staley, Director John Kelley, Director Kenneth Godby, Director Samantha Peters and Director Carlos Cuellar. President Jimmy Galyean and Director Larry Thompson were absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:04 PM.

President Galyean called roll, present were, and Directors Kelly, Thompson, Godby, and Cuellar.

President Galyean led the Directors and audience in the invocation.

President Galyean asked Director Godby to lead the audience in the Pledge of Allegiance.

President Galyean then announced Citizen Appearance. No one spoke.

President Galyean then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporation Regular Meeting Minutes of December 12, 2017." Director Cuellar made a motion to approve the EDC Regular meeting minutes of December 12, 2017. Director Kelly seconded the motion. The motion carried unanimously.

President Galyean then announced the first item under the Regular Agenda: (Item 1) "Presentation, discussion and possible action regarding the messaging and branding project performed by Eisenberg and Associates." Director Cuellar made a motion for the city staff to move forward with the development of the proposed tagline and logo. Director Thompson seconded the motion. The motion carried unanimously.

President Galyean then announced the second item under the Regular Agenda: (Item 2) "Presentation, discussion and possible action regarding the Princeton Crossroads Development Project and possibly partnering with the developer on the planning and marketing of the development." Director Thompson made a motion to approve the partnering of the board with the developer on the planning and marketing of the Princeton Crossroads Development. Director Cuellar seconded the motion. The motion carried unanimously.

President **Galyean** then announced the third item under the Regular Agenda: **(Item 3)** "Discussion and Possible action regarding an update from Dub Douphrate on the progress of the EDC Business Park." **No action Taken.**

President **Galyean** then announced the fourth item under the Regular Agenda: **(Item 4)** "Discussion and possible action regarding the Economic Development Corporations financial statement and fund balance." **No action Taken.**

President **Galyean** then announced the fifth item under the Regular Agenda: **(Item 5)** "Consider request for items to be placed on future agenda and NOT for discussion of these requests."

President **Galyean** then announced the first item under the Report Agenda:

City Manager

- Update on ongoing City Projects
- Next Regular Meeting, February 13, 2018 at 6:00 PM

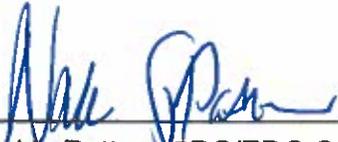
Board of Directors report about items of community interest in which no action will be taken.

Director **Kelly** made a motion to adjourn. Director **Thompson** seconded the motion. The motion carried unanimously.

President **Galyean** adjourned the meeting at 7:54 pm



Jimmy Galyean, President ATTEST:



Nakia Patton, CDC/EDC Coordinator