

Minutes
The City of Princeton
Regular Economic Development Corporation Meeting
of March 13, 2018

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, March 13, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Director Kenneth Godby, Director Samantha Peters and Director Larry Thompson. Vice-President Jim Staley and Directors John Kelly and Carlos Cuellar were absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:06 PM.

President Galyean called roll, present were, and Directors Peters, Thompson, and Godby.

President Galyean led the Directors and audience in the invocation.

President Galyean asked Director Peters to lead the audience in the Pledge of Allegiance.

President Galyean then announced Citizen Appearance. No one spoke.

President Galyean then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations regular meeting minutes of February 13, 2018." Director Thompson made a motion to approve the EDC Regular meeting minutes of February 13, 2018. Director Peters seconded the motion. The motion carried unanimously.

President Galyean then announced the first item under the Regular Agenda: (Item 1) "Discussion and possible action regarding an update from Eisenberg and Associates on branding and tagline concepts." Director Peters made a motion to approve branding and tagline concept "B" and to forward to City Council. Director Godby seconded the motion. The motion carried unanimously.

President Galyean then announced the second item under the Regular Agenda: (Item 2) "Update and discussion regarding the development of the downtown district." No Action Taken.

President Galyean then announced the third item under the Regular Agenda: (Item 3) "Discussion and Possible action regarding the Economic Development Corporations financial statement and fund balance." No action Taken.

President **Galyean** then announced the fourth item under the Regular Agenda: **(Item 4)** "Consider requests for items to be placed on future agendas, NOT for discussion of these requests."

President **Galyean** then announced the first item under the Report Agenda:

City Manager

- Update on ongoing City Projects
- Next Regular Meeting, April 10, 2018 at 6:00 PM

Board of Directors report about items of community interest in which no action will be taken.

Director **Thompson** made a motion to adjourn. Director **Godby** seconded the motion. The motion carried unanimously.

President **Galyean** adjourned the meeting at 7:07 pm



Jimmy Galyean, President ATTEST:



Nakia Patton, CDC/EDC Coordinator