

Minutes
The City of Princeton
Economic Development Corporation Regular Meeting of
April 19, 2018

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, April 19, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Director Kenneth Godby, Director Samantha Peters and Director Larry Thompson. Vice-President Jim Staley and Directors John Kelly and Carlos Cuellar were absent. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:05 PM.

President Galyean called roll, present were Vice-President Jimmy Staley, Directors Kenneth Godby and Larry Thompson. Directors John Kelly, Samantha Peters, and Carlos Cuellar were not present.

Vice-President Staley led the Directors and audience in the invocation.

President Galyean led the Directors and audience in the Pledge of Allegiance.

President Galyean then announced Citizen Appearance. No one spoke.

President Galyean then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations regular meeting minutes of March 13, 2018." Director Thompson made a motion to approve the minutes from the Special Community Development Corporation meeting of March 13, 2018. Director Godby seconded the motion. The motion carried unanimously.

President Galyean then announced the first item under the Regular Agenda: (Item 1) "Discussion and possible action regarding an update from Ron Thomas and the presentation for the architecture at Crossroads." Director Staley made a motion to accept the architecture at Crossroads presented by the developer Ron Thomas. Director Thomas seconded the motion. The motion carried unanimously.

President Galyean then announced the second item under the Regular Agenda (Item 2) "Discussion and possible action regarding International Capital's Consulting Agreement with the EDC Board Members. Director Jim Staley made a motion to direct staff to move forward with final negotiations of the International Capital Consulting Agreement with the EDC Board Members. Director Godby seconded the motion. The motion carried unanimously.

President Galyean then announced the third item under the Regular Agenda (Item 3) "Discussion and possible action regarding an update from Dub Douphrate on the status of the EDC Business Park." No action taken.

President Galyean then announced the fourth item under the Regular Agenda (Item 4) "Discussion and possible action regarding a presentation from the Chamber of Commerce." This item was tabled for a later agenda.

President Galyean then announced the fifth item under the Regular Agenda (Item 5) "Discussion and possible action regarding the prioritization of EDC projects." No action taken.

President Galyean then announced the sixth item under the Regular Agenda (Item 6) "Discussion and possible action regarding the Economic Development Corporations financial statement and fund balance." No action taken.

President Galyean then announced the seventh and final item under the Regular Agenda (Item 7) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

President Galyean then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next Regular meeting to be May 8, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

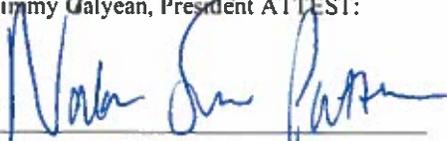
Board of Directors report about items of community interest regarding which no action will be taken.

Director Thompson made a motion to adjourn. Director Godby seconded the motion. The motion carried unanimously.

President Galyean adjourned the meeting at 7:36 PM



Jimmy Galyean, President ATTEST:



Nakia Patton, EDC/EDC Coordinator