

Minutes
The City of Princeton
Economic Development Corporation Regular Meeting of
May 8, 2018

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, April 19, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:00 PM.

President Galyean called roll, present were Directors Larry Thompson, John Kelly, and Carlos Cuellar. Director Ken Godby arrived at 6:03 PM. Vice-President Jimmy Staley and Director Samantha Peters were not present.

President Galyean led the Directors and audience in the invocation.

Director Cuellar led the Directors and audience in the Pledge of Allegiance.

President Galyean then announced Citizen Appearance. No one spoke.

President Galyean then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations special meeting minutes of April 19, 2018." Director Thompson made a motion to approve the minutes from the Special Community Development Corporation meeting of April 19, 2018. Director Cuellar seconded the motion. The motion carried unanimously.

President Galyean then announced the first item under the Regular Agenda: (Item 1) "Discussion and possible action regarding an update on the sales tax and financial statement." No action taken.

President Galyean then announced the second item under the Regular Agenda (Item 2) "Discussion and possible action regarding Economic Development Corporations financial statement and fund balance." No action taken.

President Galyean then announced the third item under the Regular Agenda (Item 3) "Discussion and possible action regarding a presentation from the Chamber of Commerce." Director Cuellar made a motion to instruct the staff to draft an agreement to move forward. Director Thompson seconded the motion. The motion carried unanimously.

President Galyean then announced the fourth item under the Regular Agenda (Item 4) "Discussion and possible action regarding an IPO for the visioning programming and project development for the downtown overlay project." Director Thompson made a motion to instruct staff to bring back more information on the project. Director Godby seconded the motion carried unanimously.

President Galyean then announced the fifth item under the Regular Agenda (Item 5) "Discussion and possible action regarding the marketing for the EDC Business Park." No action taken.

President Galyean then announced the sixth item under the Regular Agenda (Item 6) "Discussion and possible action regarding the concept design work for the Crossroads public space." No action taken.

President Galyean then announced the seventh and final item under the Regular Agenda (Item 7) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

President Galyean then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next Regular meeting to be June 12, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

Board of Directors report about items of community interest regarding which no action will be taken.

Director Kelly made a motion to adjourn. Director Thompson seconded the motion. The motion carried unanimously.

President Galyean adjourned the meeting at 7:19 PM



Jimmy Galyean, President ATTEST:



Nakia Patton, EDC/EDC Coordinator