NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PRINCETON

A tax rate of $0.688820 per $100 valuation has been proposed for adoption by the governing body of City of Princeton. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Princeton proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operation costs and debt obligations.

<table>
<thead>
<tr>
<th>Rate Description</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposed Tax Rate</td>
<td>$0.688820 per $100</td>
</tr>
<tr>
<td>Preceding Year's Tax Rate</td>
<td>$0.689890 per $100</td>
</tr>
<tr>
<td>Effective Tax Rate</td>
<td>$0.602801 per $100</td>
</tr>
<tr>
<td>Rollback Tax Rate</td>
<td>$0.688820 per $100</td>
</tr>
</tbody>
</table>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Princeton from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Princeton may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

\[
\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property})/100
\]

For assistance or detailed information about tax calculations, please contact:

Kenneth L. Maun  
Tax Assessor-Collector  
2300 Bloomdale Road  
McKinney, TX 75071  
972-547-5020  
kmaun@collincountytx.gov  
www.princeton.tx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 13, 2018 at 6:30 pm at City Hall, 123 W. Princeton Drive, Princeton, TX 75407.

Second Hearing: August 27, 2018 at 6:30 pm at City Hall, 123 W. Princeton Drive, Princeton, TX 75407.
City of Princeton
Fiscal Year 2018-2019

This budget will raise more revenue from property taxes than the prior year’s budget by an amount of $1,017,105, which is a 23.84 percent increase. The property tax revenue to be raised from new property added to the tax roll this year is $641,604.

<table>
<thead>
<tr>
<th>Tax Category</th>
<th>2018-2019</th>
<th>2017-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Tax Rate:</td>
<td>$0.688820/100</td>
<td>$0.689890/100</td>
</tr>
<tr>
<td>Effect Tax Rate:</td>
<td>$0.602801/100</td>
<td>$0.592841/100</td>
</tr>
<tr>
<td>Effective Maintenance &amp; Operations Tax Rate:</td>
<td>$0.372680/100</td>
<td>$0.394875/100</td>
</tr>
<tr>
<td>Rollback Tax Rate:</td>
<td>$0.688820/100</td>
<td>$0.689890/100</td>
</tr>
<tr>
<td>Debt Rate:</td>
<td>$0.286326/100</td>
<td>$0.263425/100</td>
</tr>
</tbody>
</table>

Total debt obligation for the City of Princeton secured by property taxes: $23,106,818.
Ad Valorem Taxes - Adopted Tax Rate
The adopted fiscal year 2018-19 tax rate of $0.688820 per $100 valuation is a slight decrease from the previous year. This rate is the sum of two components, the maintenance and operations (M&O) rate of $0.402494 is a ($0.023971) decrease from the prior year's M&O rate plus the interest and sinking (I&S) rate of $0.286326, a $0.022901 increase over the prior year's I&S rate. These two components combine to equal the overall tax rate.

Tax Revenues and Debt Service
The chart below demonstrates the growth in total property tax revenues over the last five years. The debt portion of the revenues has increased to cover debt that has been issued for street improvements, facilities, and park improvements.

TAX REVENUES AND DEBT SERVICE
FISCAL YEARS 2015 - 2019

FY 2015 FY 2016 FY 2017 FY 2018 FY 2019
0.721800% 0.691886% 0.689890% 0.689890% 0.688820%
Sales Tax
Sales tax collections are based on economic activity and vary with changes in the local economy.

The estimate for the FY2018-19 sales tax revenue (in the General Fund) of $1,155,000 reflects a slight increase in estimated sales tax revenues due to continued economic growth of the community. Given the volatile nature of sales tax revenues, the General Fund sales tax revenue is estimated at a 6% increase.

The local sales tax rate is 8.25%. Businesses within the City limits collect the tax and remit the tax to the State Comptroller. Of the 8.25%, 6.25% is retained by the State of Texas. The remainder of the sales tax collected by the State is disbursed between the City, 0.5% to the Economic Development Corporation and 0.5% to Community Development Corporation.
**Water and Wastewater Fund Revenue**

The City's Water and Wastewater Fund is a proprietary fund that is set up to run much like that of a private business; to recover operating, debt, and capital costs from user charges. There are three main revenue sources including water, sewer, and sanitation waste charges. Revenue projections for FY 2018-19 were developed using the rate increases included in the adopted Water/Wastewater Rate Plan. Water revenue projections are a challenge to estimate because water usage is closely associated with seasonal weather conditions at the time of usage.

### WATER, SEWER, SANITATION REVENUE HISTORY

![Water, Sewer, Sanitation Revenue History Chart]

The charges for services in the Water and Wastewater Fund continue to cover the expenses required to maintain and operate the water and sewer infrastructure, provide necessary services to our customers, and enable the City to continue daily operations.
## City of Princeton
### FY 2018-2019 General Operating Budget

### CITY OF PRINCETON
### GENERAL FUND
### REVENUE AND EXPENDITURE SUMMARY
### FISCAL YEAR 2018-2019

<table>
<thead>
<tr>
<th></th>
<th>Actual 2016-17</th>
<th>Budget 2017-18</th>
<th>Projected 2017-18</th>
<th>Proposed 2018-19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RESTRICTED FUND BALANCE</strong></td>
<td>$117,712</td>
<td>$584,579</td>
<td>$584,579</td>
<td>$147,379</td>
</tr>
<tr>
<td><strong>COMMITTED FUND BALANCE</strong></td>
<td>64,926</td>
<td>292,696</td>
<td>292,696</td>
<td>3,677</td>
</tr>
<tr>
<td><strong>ASSIGNED FUND BALANCE</strong></td>
<td>6,020</td>
<td>105,498</td>
<td>105,498</td>
<td>59,800</td>
</tr>
<tr>
<td><strong>UNASSIGNED FUND BALANCE</strong></td>
<td>1,560,487</td>
<td>1,536,730</td>
<td>1,536,730</td>
<td>2,694,675</td>
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<tr>
<td><strong>TOTAL BEGINNING FUND BALANCE</strong></td>
<td>1,749,145</td>
<td>2,519,503</td>
<td>2,519,503</td>
<td>2,905,531</td>
</tr>
</tbody>
</table>

### REVENUES

- **Ad Valorem tax** 2,298,669
- **Sales tax** 971,244
- **Franchise taxes, including PEG Capital** 251,076
- **Administration fee** 247,703
- **License, Permits and Fees** 2,019,216
- **Charges for Services** 130,717
- **Fines and forfeitures** 357,580
- **Interest Earned** 12,124
- **Miscellaneous** 45,894
- **Grants and Contributions** 237,348
- **Capital Leases Proceeds** 110,814
- **Intergovernmental** 224,752

**TOTAL REVENUES** 6,907,137

### EXPENDITURES

- **General Government** 958,093
- **Public Safety** 3,020,996
- **Public Services and Operations** 472,375
- **Parks & Recreation** 516,905
- **Library** 141,514
- **Development and Code Enforcement** 623,737
- **Public Works** 403,159
- **Fleet Maintenance** -

**TOTAL EXPENDITURES** 6,136,779

### TOTAL GENERAL FUND, NET

<table>
<thead>
<tr>
<th></th>
<th>$770,358</th>
<th>$(711,959)</th>
<th>$386,028</th>
<th>$(499,268)</th>
</tr>
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<tbody>
<tr>
<td><strong>RESTRICTED FUND BALANCE</strong></td>
<td>$228,623</td>
<td>$147,379</td>
<td>$147,379</td>
<td>165,000</td>
</tr>
<tr>
<td><strong>COMMITTED FUND BALANCE</strong></td>
<td>292,696</td>
<td>3,677</td>
<td>3,677</td>
<td>3,677</td>
</tr>
<tr>
<td><strong>ASSIGNED FUND BALANCE</strong></td>
<td>105,498</td>
<td>59,800</td>
<td>59,800</td>
<td>75,800</td>
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<tr>
<td><strong>UNASSIGNED FUND BALANCE</strong></td>
<td>1,892,686</td>
<td>1,596,688</td>
<td>2,694,675</td>
<td>2,161,786</td>
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<tr>
<td><strong>TOTAL ENDING FUND BALANCE</strong></td>
<td><strong>$2,519,503</strong></td>
<td><strong>$1,807,544</strong></td>
<td><strong>$2,905,531</strong></td>
<td><strong>$2,406,263</strong></td>
</tr>
</tbody>
</table>

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*Note: The numbers in the table represent the financial data for the fiscal year 2018-2019 for the City of Princeton's General Fund. The data includes revenues, expenditures, and fund balances for the actual year 2016-17, the budgeted year 2017-18, the projected year 2017-18, and the proposed year 2018-19.*
### Revenues by department/type:

#### Administration

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Ad valorem tax</td>
<td>$2,298,669</td>
<td>$2,578,861</td>
<td>$2,655,257</td>
<td>$2,780,856</td>
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<tr>
<td>Sales tax</td>
<td>971,244</td>
<td>1,090,000</td>
<td>1,090,000</td>
<td>1,155,000</td>
</tr>
<tr>
<td>Franchise tax</td>
<td>251,076</td>
<td>232,797</td>
<td>250,000</td>
<td>250,000</td>
</tr>
<tr>
<td>Administration fee</td>
<td>247,703</td>
<td>247,703</td>
<td>247,703</td>
<td>557,703</td>
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<tr>
<td>ROW Fees</td>
<td>11,474</td>
<td>11,000</td>
<td>11,000</td>
<td>11,000</td>
</tr>
<tr>
<td>Interest earned</td>
<td>11,664</td>
<td>2,500</td>
<td>20,000</td>
<td>15,000</td>
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<tr>
<td>Miscellaneous</td>
<td>6,158</td>
<td>17,261</td>
<td>5,000</td>
<td>5,000</td>
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<tr>
<td><strong>Total Administration</strong></td>
<td>3,797,988</td>
<td>4,180,122</td>
<td>4,278,960</td>
<td>4,774,559</td>
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</table>

#### Library

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Collin County Library Fund</td>
<td>15,099</td>
<td>14,308</td>
<td>14,308</td>
<td>17,170</td>
</tr>
<tr>
<td>Fines</td>
<td>1,008</td>
<td>1,000</td>
<td>1,000</td>
<td>600</td>
</tr>
<tr>
<td>Donations</td>
<td>1,276</td>
<td>1,000</td>
<td>1,000</td>
<td>600</td>
</tr>
<tr>
<td>Book sales</td>
<td>407</td>
<td>400</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>5,649</td>
<td>5,100</td>
<td>5,100</td>
<td>4,100</td>
</tr>
<tr>
<td><strong>Total Library</strong></td>
<td>23,439</td>
<td>21,808</td>
<td>21,808</td>
<td>22,870</td>
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</table>

#### Community Relations

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Event Fees</td>
<td>17,475</td>
<td>12,500</td>
<td>17,500</td>
<td>19,000</td>
</tr>
<tr>
<td>Donations/Sponsorships</td>
<td>8,418</td>
<td>10,000</td>
<td>18,500</td>
<td>18,500</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>30,290</td>
<td>36,000</td>
<td>36,000</td>
<td>36,000</td>
</tr>
<tr>
<td><strong>Total Community Relations</strong></td>
<td>56,183</td>
<td>58,500</td>
<td>72,000</td>
<td>73,500</td>
</tr>
</tbody>
</table>

#### Municipal Court

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fines</td>
<td>341,360</td>
<td>380,365</td>
<td>302,200</td>
<td>325,175</td>
</tr>
<tr>
<td>Security</td>
<td>6,951</td>
<td>8,200</td>
<td>7,000</td>
<td>8,000</td>
</tr>
<tr>
<td>Technology</td>
<td>9,269</td>
<td>12,500</td>
<td>8,300</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total Municipal Court</strong></td>
<td>357,580</td>
<td>401,065</td>
<td>317,500</td>
<td>343,175</td>
</tr>
</tbody>
</table>

#### Development and Code Enforcement

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Permits/licenses/fees</td>
<td>2,012,547</td>
<td>1,909,603</td>
<td>2,250,000</td>
<td>2,506,087</td>
</tr>
<tr>
<td>Code Compliance</td>
<td>6,669</td>
<td>6,000</td>
<td>1,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Development and Code Enforcement</strong></td>
<td>2,019,216</td>
<td>1,915,603</td>
<td>2,251,000</td>
<td>2,506,087</td>
</tr>
</tbody>
</table>

#### Public Works

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Miscellaneous</td>
<td>2,095</td>
<td>4,321</td>
<td>4,321</td>
<td>3,000</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-</td>
<td>9,000</td>
<td>9,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Public Works</strong></td>
<td>2,095</td>
<td>13,321</td>
<td>4,321</td>
<td>3,000</td>
</tr>
</tbody>
</table>

#### Parks and Recreation

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sports game &amp; tournament fees</td>
<td>97,378</td>
<td>125,000</td>
<td>115,000</td>
<td>125,000</td>
</tr>
<tr>
<td>Concession stand</td>
<td>7,056</td>
<td>30,000</td>
<td>9,736</td>
<td>20,000</td>
</tr>
<tr>
<td>Park use fees</td>
<td>-</td>
<td>-</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>3,726</td>
<td>1,200</td>
<td>5,000</td>
<td>23,000</td>
</tr>
<tr>
<td><strong>Total Parks and Recreation</strong></td>
<td>108,160</td>
<td>156,200</td>
<td>130,736</td>
<td>169,000</td>
</tr>
</tbody>
</table>
### CITY OF PRINCETON
#### GENERAL FUND - REVENUES
##### FISCAL YEAR 2018-2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Police</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and contributions</td>
<td>85,323</td>
<td>106,999</td>
<td>50,889</td>
<td>-</td>
</tr>
<tr>
<td>Donations</td>
<td>5,382</td>
<td>1,000</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>SRO reimbursements</td>
<td>81,975</td>
<td>68,500</td>
<td>68,500</td>
<td>145,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,137</td>
<td>18,163</td>
<td>22,500</td>
<td>3,500</td>
</tr>
<tr>
<td>Total Police</td>
<td>173,817</td>
<td>194,662</td>
<td>142,389</td>
<td>149,000</td>
</tr>
<tr>
<td><strong>Fire</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and contributions</td>
<td>131,556</td>
<td>25,000</td>
<td>11,374</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>97,388</td>
<td>97,500</td>
<td>97,500</td>
<td>90,000</td>
</tr>
<tr>
<td>AMR Housing</td>
<td>12,073</td>
<td>18,000</td>
<td>14,400</td>
<td>18,000</td>
</tr>
<tr>
<td>Fire inspections</td>
<td>3,382</td>
<td>3,000</td>
<td>-</td>
<td>3,000</td>
</tr>
<tr>
<td>Donations</td>
<td>5,393</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Interest</td>
<td>460</td>
<td>350</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>7,593</td>
<td>-</td>
<td>7,350</td>
<td>1,600</td>
</tr>
<tr>
<td>Total Fire</td>
<td>257,845</td>
<td>148,850</td>
<td>136,624</td>
<td>118,600</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td>6,796,323</td>
<td>7,090,131</td>
<td>7,355,338</td>
<td>8,159,791</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OTHER FINANCING SOURCES</strong></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital lease proceeds</td>
<td>110,814</td>
<td>1,466,794</td>
<td>1,466,794</td>
<td>263,000</td>
</tr>
<tr>
<td><strong>TOTAL OTHER FINANCING SOURCES</strong></td>
<td>110,814</td>
<td>1,466,794</td>
<td>1,466,794</td>
<td>263,000</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 6,907,137</td>
<td>$ 8,556,925</td>
<td>$ 8,822,132</td>
<td>$ 8,422,791</td>
</tr>
</tbody>
</table>
## CITY OF PRINCETON
### GENERAL FUND - EXPENDITURES
#### FISCAL YEAR 2018-2019

### Expenditures by Function

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Government</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>446,360</td>
<td>521,470</td>
<td>588,047</td>
<td>502,914</td>
</tr>
<tr>
<td>City Council</td>
<td>11,906</td>
<td>23,000</td>
<td>17,000</td>
<td>16,000</td>
</tr>
<tr>
<td>Finance</td>
<td>195,427</td>
<td>199,360</td>
<td>201,438</td>
<td>211,737</td>
</tr>
<tr>
<td>Library</td>
<td>141,514</td>
<td>167,501</td>
<td>169,687</td>
<td>195,192</td>
</tr>
<tr>
<td>Community Relations</td>
<td>194,767</td>
<td>204,948</td>
<td>184,057</td>
<td>222,392</td>
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<tr>
<td>Facilities</td>
<td>304,400</td>
<td>484,281</td>
<td>455,612</td>
<td>385,034</td>
</tr>
<tr>
<td>Parks and Recreation</td>
<td>516,905</td>
<td>659,052</td>
<td>653,082</td>
<td>772,598</td>
</tr>
<tr>
<td>Fleet Maintenance</td>
<td>-</td>
<td>56,657</td>
<td>56,657</td>
<td>162,428</td>
</tr>
<tr>
<td><strong>Total Administration</strong></td>
<td>1,811,279</td>
<td>2,316,269</td>
<td>2,325,580</td>
<td>2,468,295</td>
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<tr>
<td><strong>Public Safety</strong></td>
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<td></td>
</tr>
<tr>
<td>Police</td>
<td>1,852,525</td>
<td>2,628,592</td>
<td>2,638,081</td>
<td>2,953,198</td>
</tr>
<tr>
<td>Emergency Management</td>
<td>19,531</td>
<td>14,385</td>
<td>17,085</td>
<td>38,525</td>
</tr>
<tr>
<td>Fire</td>
<td>1,148,940</td>
<td>2,278,470</td>
<td>1,574,872</td>
<td>1,730,367</td>
</tr>
<tr>
<td><strong>Total Public Safety</strong></td>
<td>3,020,996</td>
<td>4,921,447</td>
<td>4,230,038</td>
<td>4,722,090</td>
</tr>
<tr>
<td><strong>Public Service and Operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Municipal Court</td>
<td>277,608</td>
<td>284,966</td>
<td>263,511</td>
<td>278,170</td>
</tr>
<tr>
<td>Development and Code Enforcement</td>
<td>623,737</td>
<td>1,162,998</td>
<td>1,184,713</td>
<td>970,543</td>
</tr>
<tr>
<td><strong>Total Public Service and Operations</strong></td>
<td>901,345</td>
<td>1,447,964</td>
<td>1,448,224</td>
<td>1,248,713</td>
</tr>
<tr>
<td><strong>Public Works</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Streets</td>
<td>403,159</td>
<td>583,204</td>
<td>432,262</td>
<td>482,961</td>
</tr>
<tr>
<td><strong>Total Public Works</strong></td>
<td>403,159</td>
<td>583,204</td>
<td>432,262</td>
<td>482,961</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENDITURES</strong></td>
<td>$6,136,779</td>
<td>$9,268,884</td>
<td>$8,436,104</td>
<td>$8,922,059</td>
</tr>
</tbody>
</table>
City Council is the policy-making arm of the City. The Council promotes economic vitality and promotes a sustainable community. The City Council strives to represent all citizens equitably and fairly in all decisions.

Responsibilities:
* Appoints City Manager, City Secretary, City Attorney, and Municipal Judge
* Adopts the annual budget
* Authorizes issuance of bonds by bond ordinance
* Considers zoning issues
* Orders regular and special elections.

Accomplishments:
- The City Council approved the FY 2017-2018 Annual Operating Budget
- Approved the capital improvements that included the street reconstruction projects
- Addressed specific concerns identified by Citizens.

Goals:
Adopt ordinances in the best interest of the citizens.
Provide good policy for the effective management of the City resources.
Continue to reconstruct City streets.

Objectives:
To provide a safe community for all citizens of Princeton; become a destination for visitors, residents, and businesses, promote family values.
Mission Statement:
It is the mission of the Administration to provide effective leadership with a focus on fiscal responsibility while providing the highest level of service to the citizens of Princeton.

Responsibilities:
To execute the policies of the City Council and provide management of the day-to-day operations of the City. Provide oversight of the individual departments and develop challenging goals for the overall organization. The Administration is also responsible for identifying and assuring the citizen's concerns are met and resolved in a timely and professional manner.

This department is responsible for giving notice and recording City Council meetings, designated responsible for certain official records and documents of the City including minutes of the City Council, ordinances and resolutions, City's Records Management program, and responds to requests made by the City Manager affecting the daily business of the City.

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</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$183,759</td>
<td>$175,213</td>
<td>$217,043</td>
<td>$223,932</td>
<td>28%</td>
</tr>
<tr>
<td>Supplies</td>
<td>14,845</td>
<td>18,510</td>
<td>17,440</td>
<td>18,000</td>
<td>-3%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>20,363</td>
<td>27,000</td>
<td>21,000</td>
<td>17,500</td>
<td>-35%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>227,393</td>
<td>300,747</td>
<td>332,564</td>
<td>243,482</td>
<td>-19%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$446,360</strong></td>
<td><strong>$521,470</strong></td>
<td><strong>$588,047</strong></td>
<td><strong>$502,914</strong></td>
<td><strong>-4%</strong></td>
</tr>
</tbody>
</table>
Mission Statement:
The Finance Department provides the City Council and Mayor, City Manager, departments, staff and citizens with accurate and timely financial reporting. Finance supports long-term and short-term financial cash management, payroll and accounting services, budget development, and financial performance in support of management decision-makers.

Responsibilities:
To provide timely and accurate financial reporting to the City and the citizens of Princeton. Finance manages cash and investments in accordance with the City's investment policy. Services such as receivables tracking, payroll and payable processing for all departments, and accounting for capital projects.

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</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$ 108,933</td>
<td>$ 121,445</td>
<td>$ 124,493</td>
<td>$ 123,527</td>
<td>2%</td>
</tr>
<tr>
<td>Supplies</td>
<td>29,018</td>
<td>37,090</td>
<td>37,924</td>
<td>45,360</td>
<td>22%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>14,516</td>
<td>12,000</td>
<td>12,000</td>
<td>12,000</td>
<td>0%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>42,960</td>
<td>28,825</td>
<td>27,021</td>
<td>30,850</td>
<td>7%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$ 195,427</strong></td>
<td><strong>$ 199,360</strong></td>
<td><strong>$ 201,438</strong></td>
<td><strong>$ 211,737</strong></td>
<td>6%</td>
</tr>
</tbody>
</table>

No Capital Outlay
Mission Statement:
It is the mission of the Lois Nelson Public Library to inspire the mind through lifelong learning, informational, and cultural needs of the citizens. Provide a friendly environment for all ages to develop and nourish a love for reading and learning.

Responsibilities:
The Library is responsible for the development and implementation of programs, including developing and managing all Library resources to the public. Also, coordinating and implementing services and programs for users of all ages.

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</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$82,657</td>
<td>$117,426</td>
<td>$115,717</td>
<td>$137,475</td>
<td>17%</td>
</tr>
<tr>
<td>Supplies</td>
<td>18,341</td>
<td>15,700</td>
<td>14,750</td>
<td>19,385</td>
<td>23%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>22,993</td>
<td>12,000</td>
<td>17,750</td>
<td>14,500</td>
<td>21%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>17,523</td>
<td>17,375</td>
<td>16,470</td>
<td>18,832</td>
<td>8%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
<td>100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$141,514</strong></td>
<td><strong>$167,501</strong></td>
<td><strong>$169,687</strong></td>
<td><strong>$195,192</strong></td>
<td><strong>17%</strong></td>
</tr>
</tbody>
</table>
Mission Statement:
Provide information about City government, programs and services to residents and deliver a variety of events that will contribute to their cultural, health, and educational growth. This department also assists other departments in coordinating special events regarding education, outreach, and marketing efforts.

Responsibilities:
Represent the Community Relations Department in a professional manner consistent with the expectations of the City Council, Administration, and Citizens. To promote and coordinate events that are beneficial and desirable to the community of Princeton.

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</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$67,301</td>
<td>$70,126</td>
<td>$70,106</td>
<td>$68,967</td>
<td>-2%</td>
</tr>
<tr>
<td>Supplies</td>
<td>85,925</td>
<td>89,000</td>
<td>85,821</td>
<td>133,500</td>
<td>50%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>3,599</td>
<td>5,200</td>
<td>5,200</td>
<td>5,200</td>
<td>0%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>37,942</td>
<td>40,622</td>
<td>22,930</td>
<td>14,725</td>
<td>-64%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$194,767</td>
<td>$204,948</td>
<td>$184,057</td>
<td>$222,392</td>
<td>9%</td>
</tr>
</tbody>
</table>

No Capital Outlay
Mission Statement:
Municipal Court serves the community through the promotion of justice by providing an impartial forum for the resolution of all cases brought before the court in a manner such that legal rights of individuals are safeguarded and public interest is protected.

Responsibilities:
Responsible for the maintenance of court records on the disposition of cases, issuance of warrants for those individuals who do not meet their obligations to the court, and the collection of fines.

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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$207,986</td>
<td>$221,791</td>
<td>$210,974</td>
<td>$224,315</td>
<td>1%</td>
</tr>
<tr>
<td>Supplies</td>
<td>7,210</td>
<td>7,700</td>
<td>6,600</td>
<td>7,700</td>
<td>0%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>11,627</td>
<td>12,500</td>
<td>11,650</td>
<td>12,500</td>
<td>0%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>28,953</td>
<td>42,975</td>
<td>34,287</td>
<td>33,655</td>
<td>-22%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>21,832</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>TOTAL</td>
<td><strong>$277,608</strong></td>
<td><strong>$284,966</strong></td>
<td><strong>$263,511</strong></td>
<td><strong>$278,170</strong></td>
<td>-2%</td>
</tr>
</tbody>
</table>

No Capital Outlay
Mission Statement:
The Development and Code Enforcement Department is responsible for managing the plan review processes, building inspections, and compliance of building codes. This department, also, protects the health, safety and welfare of residents and maintains a higher quality of life by promoting awareness and compliance with City codes.

Responsibilities:
Responsible for issuing permits and performing inspections for buildings including additions and remodeling projects for residential and commercial properties. The enforcement of building code, electrical code, plumbing code, mechanical code, fuel gas code, energy code, zoning ordinances and certain State Statutes relating to construction.

This department is charged with processing all annexations, zoning, specific use permits, site plans, landscape plans and subdivision plats. This department is also responsible for processing Zoning Board of Adjustment cases along with inspecting properties within the City to enforce specific City Ordinances related to public nuisances, zoning violations, and substandard buildings. This department is also responsible for the inspection of the City's capital projects and ensures compliance with approved plans.

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$275,779</td>
<td>$325,877</td>
<td>$388,670</td>
<td>$489,376</td>
<td>50%</td>
</tr>
<tr>
<td>Supplies</td>
<td>26,146</td>
<td>20,000</td>
<td>21,118</td>
<td>24,325</td>
<td>22%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>15,879</td>
<td>13,275</td>
<td>15,950</td>
<td>17,000</td>
<td>28%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>305,933</td>
<td>771,874</td>
<td>727,003</td>
<td>347,842</td>
<td>-55%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>31,972</td>
<td>31,972</td>
<td>92,000</td>
<td>100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$623,737</strong></td>
<td><strong>$1,162,998</strong></td>
<td><strong>$1,184,713</strong></td>
<td><strong>$970,543</strong></td>
<td><strong>-17%</strong></td>
</tr>
</tbody>
</table>
Mission Statement:
To provide a high quality interior building appearance and administering maintenance and minor repairs for all City buildings and to extend the life and usability of our facilities through preventative maintenance and routine inspections.

Responsibilities:
Provide landscape maintenance and facilities maintenance for parks, open spaces, right-of-ways, and City owned facilities to ensure efficient building operations and staff support. We strive to provide well maintained, clean, and safe facilities for the City of Princeton with higher standards and lower costs.

### EXPENSE SUMMARY

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$217,306</td>
<td>$295,412</td>
<td>$271,622</td>
<td>$298,801</td>
<td>1%</td>
</tr>
<tr>
<td>Supplies</td>
<td>15,738</td>
<td>15,200</td>
<td>15,400</td>
<td>15,800</td>
<td>4%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>45,350</td>
<td>61,696</td>
<td>50,700</td>
<td>46,500</td>
<td>-25%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>16,506</td>
<td>7,680</td>
<td>8,831</td>
<td>23,933</td>
<td>212%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>9,500</td>
<td>104,293</td>
<td>109,059</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$304,400</strong></td>
<td><strong>$484,281</strong></td>
<td><strong>$455,612</strong></td>
<td><strong>$385,034</strong></td>
<td>-20%</td>
</tr>
</tbody>
</table>

### CAPITAL OUTLAY

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Tractor</td>
<td>$</td>
<td>$65,368</td>
<td>$65,368</td>
<td>$</td>
<td>Capital Lease</td>
</tr>
<tr>
<td>15' Flex Wing Shredder</td>
<td>-</td>
<td>16,823</td>
<td>16,823</td>
<td>-</td>
<td>Capital Lease</td>
</tr>
<tr>
<td>3 - Mowers</td>
<td>-</td>
<td>22,102</td>
<td>22,102</td>
<td>-</td>
<td>Capital Lease</td>
</tr>
<tr>
<td>Mower</td>
<td>-</td>
<td>-</td>
<td>4,766</td>
<td>-</td>
<td>Capital Replc</td>
</tr>
<tr>
<td>Park Improvements</td>
<td>9,500</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>General Revenues</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$9,500</strong></td>
<td><strong>$104,293</strong></td>
<td><strong>$109,059</strong></td>
<td><strong>$</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>
Mission Statement:
Provide safe, well-maintained streets, sidewalks, and alleys for the use of our citizens, first responders, and visitors to the City.

Responsibilities:
Provides necessary repair and maintenance for sidewalks, street patching and maintenance, tree cutting, ditch clearing, culvert replacement/repair, street sweeping, and other related street maintenance along with the placement and maintenance of all street signs within the City limits. These services are completed through work orders, citizen complaints, City staff and routine maintenance.

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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$87,013</td>
<td>$267,947</td>
<td>$163,899</td>
<td>$249,000</td>
<td>-7%</td>
</tr>
<tr>
<td>Supplies</td>
<td>30,849</td>
<td>40,375</td>
<td>33,975</td>
<td>30,625</td>
<td>-24%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>77,023</td>
<td>99,525</td>
<td>78,995</td>
<td>42,500</td>
<td>-57%</td>
</tr>
<tr>
<td>Other Expense</td>
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<td>141,447</td>
<td>121,483</td>
<td>136,836</td>
<td>-3%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>59,647</td>
<td>33,910</td>
<td>33,910</td>
<td>24,000</td>
<td>-29%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$403,159</strong></td>
<td><strong>$583,204</strong></td>
<td><strong>$432,262</strong></td>
<td><strong>$482,961</strong></td>
<td><strong>-17%</strong></td>
</tr>
</tbody>
</table>

![Expense Summary Chart]
Mission Statement:
Provide park facilities and recreation programs that enhance the aesthetic value of the City and help our citizens fully enjoy living in Princeton.

Responsibilities:
To maintain facilities at the Community Park; manage the operation of the City youth baseball/softball league, basketball, soccer, football, and cheerleading; and continue to bring more opportunities for the development of the Parks Department.

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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$212,948</td>
<td>$347,666</td>
<td>$328,606</td>
<td>$357,473</td>
<td>3%</td>
</tr>
<tr>
<td>Supplies</td>
<td>75,467</td>
<td>93,875</td>
<td>91,360</td>
<td>115,200</td>
<td>23%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>19,443</td>
<td>30,750</td>
<td>50,185</td>
<td>86,800</td>
<td>182%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>135,127</td>
<td>154,965</td>
<td>149,135</td>
<td>213,125</td>
<td>38%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>73,920</td>
<td>31,796</td>
<td>33,796</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$516,905</strong></td>
<td><strong>$659,052</strong></td>
<td><strong>$653,082</strong></td>
<td><strong>$772,598</strong></td>
<td><strong>17%</strong></td>
</tr>
</tbody>
</table>
Mission Statement:
Provide service to all City departments that own equipment and vehicles by repairing and maintaining the vehicles and equipment through all phases of repairs to include rebuilding and replacing major assemblies from tire repairs to major overhauls and regular routine maintenance.

Responsibilities:
The Fleet Maintenance department will assist all departments with their respective equipment's life expectancy, replacement program and replacement costs.

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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 74,362</td>
<td>100%</td>
</tr>
<tr>
<td>Supplies</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9,200</td>
<td>100%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>-</td>
<td>3,850</td>
<td>3,850</td>
<td>7,500</td>
<td>95%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>19,366</td>
<td>100%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>52,807</td>
<td>52,807</td>
<td>52,000</td>
<td>-2%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ -</td>
<td>$ 56,657</td>
<td>$ 56,657</td>
<td>$ 162,428</td>
<td>100%</td>
</tr>
</tbody>
</table>
Mission Statement:
Provide a comprehensive and integrated Emergency Management System that coordinates community resources to protect lives, property, and environment through mitigation, preparedness, response, and recovery from all natural and manmade hazards that may impact our City.

Responsibilities:
Coordinate Emergency Management activities for the City
Maintain and update the City’s Emergency Management Plan
Activate and staff the City Emergency Operations Center
Work with other City, County, Departments, Agencies and Task Force elements to develop a variety of related emergency plans, procedures, and guidelines
Coordinate for local, state, and federal government response and recovery operations during a major emergency or disaster
Serve as a liaison to the Collin County Local Emergency Planning Committee
Monitor severe weather watches, warnings, and special statements issued by the National Weather Service and provide this information to other departments including Police, Fire, and Public Works.

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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>N/A</td>
</tr>
<tr>
<td>Supplies</td>
<td>3,234</td>
<td>1,300</td>
<td>4,000</td>
<td>4,600</td>
<td>254%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>348</td>
<td>6,085</td>
<td>6,085</td>
<td>5,475</td>
<td>-10%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>15,949</td>
<td>7,000</td>
<td>7,000</td>
<td>8,450</td>
<td>21%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,000</td>
<td>100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$ 19,531</strong></td>
<td><strong>$ 14,385</strong></td>
<td><strong>$ 17,085</strong></td>
<td><strong>$ 38,525</strong></td>
<td><strong>91%</strong></td>
</tr>
</tbody>
</table>
**Mission Statement:**
Provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the community in a courteous, conscientious and professional manner.

SERVICE WITH INTEGRITY

**Responsibilities:**
The Princeton Police Department is responsible for 911 emergency communications, training, school resource, crime prevention, accreditation, grant administration, records and administrative supervision and coordination of all activities and operations within the department. The protection of life and property, identification and apprehension of offenders along with pro-active patrol, responding to calls for service, directing traffic, investigating accidents, conducting criminal investigations, providing emergency response and participating in community service activities are some of the responsibilities of the Police Department.

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<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$1,260,572</td>
<td>$1,515,710</td>
<td>$1,561,319</td>
<td>$2,080,235</td>
<td>37%</td>
</tr>
<tr>
<td>Supplies</td>
<td>77,917</td>
<td>141,741</td>
<td>113,975</td>
<td>138,750</td>
<td>-2%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>131,128</td>
<td>125,000</td>
<td>96,700</td>
<td>119,475</td>
<td>-4%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>357,040</td>
<td>490,117</td>
<td>510,063</td>
<td>446,738</td>
<td>-9%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>25,868</td>
<td>356,024</td>
<td>356,024</td>
<td>168,000</td>
<td>-53%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$1,852,525</td>
<td>$2,628,592</td>
<td>$2,638,081</td>
<td>$2,953,198</td>
<td>12%</td>
</tr>
</tbody>
</table>
Mission Statement:
Provide the City of Princeton and the surrounding community with a qualified team of trained professionals, whose primary purpose is to protect life, property, and the environment through public education, fire prevention, and emergency scene management.

Responsibilities:
To educate the citizen, mitigate hazards, respond to emergencies, and continually assess the risks which threaten lives, property, and environment within our community. To safely and effectively manage the City assets and personnel dedicated for this purpose. To provide the citizens with a professional and competent all-hazards team of first responders dedicated to their safety. To meet and exceed the fire protection and the fire prevention/education needs of the community through effective leadership, planning, and administration with a focus on fiscal responsibility and quality of service to the citizen. Continue pursuit and procurement of equipment and technologies which support the fire department's mission. Enforce the policies of the City, and support the goals, objectives, and direction issued by the municipal leadership for the City of Princeton.

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$775,624</td>
<td>$961,816</td>
<td>$1,001,918</td>
<td>$1,225,771</td>
<td>27%</td>
</tr>
<tr>
<td>Supplies</td>
<td>68,987</td>
<td>174,947</td>
<td>177,187</td>
<td>70,250</td>
<td>-60%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>68,393</td>
<td>86,700</td>
<td>92,750</td>
<td>50,200</td>
<td>-42%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>186,852</td>
<td>188,802</td>
<td>187,593</td>
<td>309,749</td>
<td>64%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>774,446</td>
<td>23,674</td>
<td>-</td>
<td>100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$1,099,856</td>
<td>$2,186,711</td>
<td>$1,483,122</td>
<td>$1,655,970</td>
<td>-24%</td>
</tr>
</tbody>
</table>
Mission Statement:
Committed to providing our community with a professional fire and life safety program through comprehensive fire protection plan reviews, informative occupancy inspections, effective fire and life safety code enforcement, and definitive fire origin and cause investigations in order to reduce the loss of life and property of the citizens of Princeton. We will strive to maintain an unmatched level of professionalism and support to our community.

Responsibilities:
Supervises and participates in conducting fire inspections of businesses, commercial buildings, and places of public assembly for existing or potential fire hazards. Enforces fire section of State Building Code and NPA codes. Conducts follow-up inspections; prepares and submits reports for deficiencies; levies and collects fees for noncompliance; inspects contractor's plans; and review site plans. Investigates to determine cause and origin of all fire within the City limits.

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<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$35,073</td>
<td>$43,662</td>
<td>$45,614</td>
<td>$46,752</td>
<td>7%</td>
</tr>
<tr>
<td>Supplies</td>
<td>2,925</td>
<td>7,790</td>
<td>5,941</td>
<td>5,400</td>
<td>-31%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>1,608</td>
<td>1,775</td>
<td>2,160</td>
<td>3,100</td>
<td>75%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>9,478</td>
<td>9,425</td>
<td>8,928</td>
<td>19,145</td>
<td>103%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>29,107</td>
<td>29,107</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td>TOTAL</td>
<td><strong>$49,084</strong></td>
<td><strong>$91,759</strong></td>
<td><strong>$91,750</strong></td>
<td><strong>$74,397</strong></td>
<td><strong>-19%</strong></td>
</tr>
</tbody>
</table>
# CITY OF PRINCETON
## UTILITY OPERATING FUNDS
### REVENUE AND EXPENDITURE SUMMARY
#### FISCAL YEAR 2018-2019

<table>
<thead>
<tr>
<th></th>
<th>ACTUAL 2016-17</th>
<th>BUDGET 2017-18</th>
<th>PROJECTED 2017-18</th>
<th>PROPOSED 2018-19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water Sales</td>
<td>$3,880,720</td>
<td>$3,776,747</td>
<td>$4,000,000</td>
<td>$4,553,195</td>
</tr>
<tr>
<td>Water - Other</td>
<td>182,163</td>
<td>191,762</td>
<td>224,664</td>
<td>181,672</td>
</tr>
<tr>
<td>Wastewater Treatment</td>
<td>1,713,546</td>
<td>1,794,710</td>
<td>1,850,000</td>
<td>1,948,606</td>
</tr>
<tr>
<td>Drainage Fees</td>
<td>319,409</td>
<td>296,000</td>
<td>355,000</td>
<td>390,000</td>
</tr>
<tr>
<td>Service Charges/Reconnect/Fees/Meters</td>
<td>409,343</td>
<td>428,965</td>
<td>439,165</td>
<td>441,538</td>
</tr>
<tr>
<td>Solid Waste Collection Fee</td>
<td>638,764</td>
<td>662,680</td>
<td>694,220</td>
<td>728,000</td>
</tr>
<tr>
<td>Capital Lease Proceeds</td>
<td>44,087</td>
<td>520,622</td>
<td>520,622</td>
<td>-</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>3,710</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Transfers In</td>
<td>33,491</td>
<td>30,921</td>
<td>30,921</td>
<td>31,879</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>7,225,233</td>
<td>7,707,407</td>
<td>8,119,592</td>
<td>8,279,890</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utility Administration</td>
<td>845,448</td>
<td>873,356</td>
<td>991,586</td>
<td>1,024,684</td>
</tr>
<tr>
<td>Water Department</td>
<td>3,433,947</td>
<td>4,159,282</td>
<td>4,027,774</td>
<td>4,645,355</td>
</tr>
<tr>
<td>Wastewater Department</td>
<td>1,166,080</td>
<td>1,544,235</td>
<td>1,640,648</td>
<td>1,580,289</td>
</tr>
<tr>
<td>Storm Water Drainage</td>
<td>225,375</td>
<td>528,533</td>
<td>534,100</td>
<td>367,802</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>5,670,850</td>
<td>7,105,406</td>
<td>7,194,108</td>
<td>7,618,130</td>
</tr>
<tr>
<td><strong>NON-DEPARTMENTAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt Service</td>
<td>554,533</td>
<td>602,001</td>
<td>601,326</td>
<td>661,760</td>
</tr>
<tr>
<td><strong>TOTAL NON-DEPARTMENTAL</strong></td>
<td>554,533</td>
<td>602,001</td>
<td>601,326</td>
<td>661,760</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>6,225,383</td>
<td>7,707,407</td>
<td>7,795,434</td>
<td>8,279,890</td>
</tr>
<tr>
<td><strong>CHANGE IN NET POSITION</strong></td>
<td>999,850</td>
<td>-</td>
<td>324,158</td>
<td>-</td>
</tr>
<tr>
<td>Beginning Retained Earnings, October 1</td>
<td>530,720</td>
<td>$1,530,570</td>
<td>$1,530,570</td>
<td>$1,854,728</td>
</tr>
<tr>
<td>Ending Retained Earnings, September 30</td>
<td>$1,530,570</td>
<td>$1,530,570</td>
<td>$1,854,728</td>
<td>$1,854,728</td>
</tr>
</tbody>
</table>
## CITY OF PRINCETON
### PROPRIETARY FUNDS - REVENUES
#### FISCAL YEAR 2018-2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Sales</td>
<td>3,880,720</td>
<td>3,776,747</td>
<td>4,000,000</td>
<td>4,553,195</td>
</tr>
<tr>
<td>Penalties</td>
<td>122,698</td>
<td>125,000</td>
<td>140,000</td>
<td>160,000</td>
</tr>
<tr>
<td>Water Meter Install</td>
<td>103,950</td>
<td>110,815</td>
<td>110,815</td>
<td>125,000</td>
</tr>
<tr>
<td>Water Meters</td>
<td>182,053</td>
<td>187,350</td>
<td>187,350</td>
<td>185,000</td>
</tr>
<tr>
<td>Water Tower Rental Fee</td>
<td>21,672</td>
<td>21,672</td>
<td>35,664</td>
<td>21,672</td>
</tr>
<tr>
<td>Service Charge/Reconnect Fee</td>
<td>123,340</td>
<td>130,800</td>
<td>141,000</td>
<td>131,538</td>
</tr>
<tr>
<td>Wastewater Treatment Sales</td>
<td>1,713,546</td>
<td>1,794,710</td>
<td>1,850,000</td>
<td>1,948,606</td>
</tr>
<tr>
<td>Solid Waste Collection Fee</td>
<td>638,764</td>
<td>662,680</td>
<td>694,220</td>
<td>728,000</td>
</tr>
<tr>
<td>Drainage Fees - Residential</td>
<td>224,833</td>
<td>204,000</td>
<td>245,000</td>
<td>265,000</td>
</tr>
<tr>
<td>Drainage Fees - Commercial</td>
<td>94,576</td>
<td>92,000</td>
<td>110,000</td>
<td>125,000</td>
</tr>
<tr>
<td>Capital Lease/Note Proceeds</td>
<td>44,087</td>
<td>520,622</td>
<td>520,622</td>
<td>-</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>3,710</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>37,793</td>
<td>45,090</td>
<td>49,000</td>
<td>-</td>
</tr>
<tr>
<td>Transfers</td>
<td>33,491</td>
<td>30,921</td>
<td>30,921</td>
<td>31,879</td>
</tr>
<tr>
<td>Total Administration</td>
<td>$ 7,225,233</td>
<td>$ 7,707,407</td>
<td>$ 8,119,592</td>
<td>$ 8,279,890</td>
</tr>
</tbody>
</table>

### PROPRIETARY FUNDS-MAJOR REVENUES

- **Storm Water Fees**
- **Solid Waste Fees**
- **Wastewater Sales**
- **Water Sales**
**Mission Statement:**
Utility Administration strives to provide outstanding customer service for the residents and businesses of Princeton by providing billing services for water, wastewater, trash, recycles, and bulk trash pickup in an accurate and timely manner.

**Responsibilities:**
Provide customer service to the citizens and businesses of Princeton including setting up new accounts, maintaining accounts, changes to accounts, disconnects, transfers, billing for services, initiate service orders, trash, recycle, and coordination of bulk trash pickup.

### EXPENSE SUMMARY

<table>
<thead>
<tr>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$168,507</td>
<td>$180,906</td>
<td>$212,900</td>
<td>$222,784</td>
<td>23%</td>
</tr>
<tr>
<td>Supplies</td>
<td>70,820</td>
<td>74,000</td>
<td>88,500</td>
<td>96,000</td>
<td>30%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>34,688</td>
<td>30,000</td>
<td>32,662</td>
<td>32,000</td>
<td>7%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>571,433</td>
<td>588,450</td>
<td>657,524</td>
<td>673,900</td>
<td>15%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$845,448</strong></td>
<td><strong>$873,356</strong></td>
<td><strong>$991,586</strong></td>
<td><strong>$1,024,684</strong></td>
<td><strong>17%</strong></td>
</tr>
</tbody>
</table>

No Capital Outlay
Mission Statement:
It is the mission of the Water Division to provide quality potable drinking water in adequate quantities for citizens use and fire protection.

Responsibilities:
To provide daily monitoring of water distribution system and make any repairs or adjustments necessary to comply with City, State, and Federal regulations. Provide 24-hour response for water main repairs, water quality complaints, and water main installation and repair.

<table>
<thead>
<tr>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$ 899,503</td>
<td>$ 989,992</td>
<td>$ 958,546</td>
<td>$ 959,896</td>
<td>-3%</td>
</tr>
<tr>
<td>Supplies</td>
<td>268,182</td>
<td>440,532</td>
<td>229,450</td>
<td>170,700</td>
<td>-61%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>91,093</td>
<td>94,375</td>
<td>119,000</td>
<td>138,750</td>
<td>47%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>2,175,169</td>
<td>2,563,566</td>
<td>2,649,961</td>
<td>3,367,009</td>
<td>31%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>70,817</td>
<td>70,817</td>
<td>9,000</td>
<td>-87%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$ 3,433,947</strong></td>
<td><strong>$ 4,159,282</strong></td>
<td><strong>$ 4,027,774</strong></td>
<td><strong>$ 4,645,355</strong></td>
<td><strong>12%</strong></td>
</tr>
</tbody>
</table>

![Expense Summary Graph](chart.png)
Mission Statement:
To maintain safe and sanitary conditions by ensuring all wastewater is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:
Maintain and inspect the collection system for any stoppages or potential drainage issues; maintain and operate lift stations that include daily monitoring, pump repair, and maintenance, unclogging suction or discharge lines, and chemical treatments; provide 24-hour response to citizen complaints and drainage issues. Monitor the SCADA system for pumping issues. Make repairs to sewer mains and manholes, as necessary.

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$140,932</td>
<td>$171,761</td>
<td>$201,069</td>
<td>$143,557</td>
<td>-16%</td>
</tr>
<tr>
<td>Supplies</td>
<td>12,409</td>
<td>18,450</td>
<td>18,350</td>
<td>24,350</td>
<td>32%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>40,312</td>
<td>76,800</td>
<td>53,500</td>
<td>96,000</td>
<td>25%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>972,427</td>
<td>984,119</td>
<td>1,074,624</td>
<td>1,316,382</td>
<td>34%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>293,105</td>
<td>293,105</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,166,080</strong></td>
<td><strong>$1,544,235</strong></td>
<td><strong>$1,640,648</strong></td>
<td><strong>$1,580,289</strong></td>
<td><strong>2%</strong></td>
</tr>
</tbody>
</table>
City of Princeton  
FY 2018-2019 General Operating Budget

FUND 04  
DEPARTMENT  
ACCOUNT  
PROPRIETARY  
STORM WATER DRAINAGE  
607-00; 507-00

Mission Statement:
To implement and maintain an effective storm water management program and system.

Responsibilities:
The Storm Water Drainage Fund is responsible for the collection of the fees charged to customers and to maintain the storm drainage program through maintenance, improvements, and public education.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>$81,630</td>
<td>$124,341</td>
<td>$172,629</td>
<td>$185,215</td>
<td>49%</td>
</tr>
<tr>
<td>Supplies</td>
<td>4,305</td>
<td>15,475</td>
<td>17,600</td>
<td>17,000</td>
<td>10%</td>
</tr>
<tr>
<td>Maintenance</td>
<td>22,096</td>
<td>66,975</td>
<td>39,215</td>
<td>66,475</td>
<td>-1%</td>
</tr>
<tr>
<td>Other Expense</td>
<td>117,344</td>
<td>219,627</td>
<td>202,541</td>
<td>99,112</td>
<td>-55%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>-</td>
<td>102,115</td>
<td>102,115</td>
<td>-</td>
<td>-100%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$225,375</strong></td>
<td><strong>$528,533</strong></td>
<td><strong>$534,100</strong></td>
<td><strong>$367,802</strong></td>
<td><strong>-30%</strong></td>
</tr>
</tbody>
</table>
TAX INCREMENT FINANCING FUND

The Tax Increment Financing (TIF) fund was established in FY 2016 to track property and sales tax revenues, and associated expenses, for the City's TIF agreements. The City established its first reinvestment zone in December 2015. Currently, the City has only one TIF Zone. Revenues from the TIF zone are used to pay for eligible infrastructure costs, including public streets.

Goals:
- Continue to monitor compliance of the TIF agreement

Objectives:
- Continue to administer the financing plans for the TIF as property and sales tax revenues are collected.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Ad Valorem Taxes</td>
<td>$59,752</td>
<td>$64,680</td>
<td>$190,080</td>
<td>$200,000</td>
<td>5%</td>
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<tr>
<td>Sales Tax</td>
<td>296,204</td>
<td>276,150</td>
<td>276,150</td>
<td>285,000</td>
<td>3%</td>
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<tr>
<td>Total Revenues</td>
<td>$355,956</td>
<td>$340,830</td>
<td>$466,230</td>
<td>$485,000</td>
<td>4%</td>
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</table>

Street infrastructure improvements

| Beg Fund Balance        | $ -              | $355,956         | $355,956            | $598,186          | 68%                       |
| End Fund Balance        | $355,956         | $472,786         | $598,186            | $1,083,186        | 81%                       |
## GENERAL DEBT SERVICE FUND

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>$1,181,071</td>
<td>$1,589,350</td>
<td>$1,589,350</td>
<td>$2,196,248</td>
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<tr>
<td>Intergovernmental Revenues</td>
<td>1,425,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Interest Income</td>
<td>5,785</td>
<td>4,800</td>
<td>14,000</td>
<td>7,500</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>2,611,856</td>
<td>1,594,150</td>
<td>1,603,350</td>
<td>2,203,748</td>
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<tr>
<td><strong>EXPENDITURES</strong></td>
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<tr>
<td>Administrative Fees</td>
<td>2,038</td>
<td>4,500</td>
<td>4,500</td>
<td>2,250</td>
</tr>
<tr>
<td>Principal:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009 CO</td>
<td>100,000</td>
<td>105,000</td>
<td>105,000</td>
<td>1,305,000</td>
</tr>
<tr>
<td>2011 GO Refunding</td>
<td>144,300</td>
<td>66,600</td>
<td>66,600</td>
<td>66,600</td>
</tr>
<tr>
<td>2013 Tax Note</td>
<td>185,000</td>
<td>570,000</td>
<td>570,000</td>
<td>-</td>
</tr>
<tr>
<td>2014 CO</td>
<td>50,000</td>
<td>55,000</td>
<td>55,000</td>
<td>55,000</td>
</tr>
<tr>
<td>2015 CO</td>
<td>65,000</td>
<td>130,000</td>
<td>130,000</td>
<td>130,000</td>
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<tr>
<td>2016 CO</td>
<td>80,000</td>
<td>95,000</td>
<td>95,000</td>
<td>180,000</td>
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<tr>
<td><strong>Total Principal</strong></td>
<td>626,338</td>
<td>1,026,100</td>
<td>1,026,100</td>
<td>1,738,850</td>
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<tr>
<td>Interest:</td>
<td></td>
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<tr>
<td>2009 CO</td>
<td>194,475</td>
<td>190,244</td>
<td>190,244</td>
<td>185,813</td>
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<tr>
<td>2011 GO Refunding</td>
<td>29,036</td>
<td>26,399</td>
<td>26,399</td>
<td>24,735</td>
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<tr>
<td>2013 Tax Note</td>
<td>14,647</td>
<td>5,529</td>
<td>5,529</td>
<td>-</td>
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<tr>
<td>2014 CO</td>
<td>45,150</td>
<td>44,100</td>
<td>44,100</td>
<td>42,725</td>
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<tr>
<td>2015 CO</td>
<td>104,312</td>
<td>102,363</td>
<td>102,363</td>
<td>99,763</td>
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<tr>
<td>2016 CO</td>
<td>135,668</td>
<td>200,480</td>
<td>200,480</td>
<td>181,000</td>
</tr>
<tr>
<td><strong>Total Interest</strong></td>
<td>523,288</td>
<td>569,115</td>
<td>569,115</td>
<td>534,036</td>
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<tr>
<td><strong>Total Expenditures</strong></td>
<td>1,149,626</td>
<td>1,595,215</td>
<td>1,595,215</td>
<td>2,272,886</td>
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<tr>
<td><strong>Other Financing Sources (Uses)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Transfer from EDC</td>
<td>75,000</td>
<td>75,000</td>
<td>75,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Transfer from CDC</td>
<td>81,983</td>
<td>43,986</td>
<td>43,986</td>
<td>43,199</td>
</tr>
<tr>
<td>Transfer to Utility Fund</td>
<td>(33,491)</td>
<td>(30,921)</td>
<td>(30,921)</td>
<td>(31,879)</td>
</tr>
<tr>
<td><strong>Total Expenditures and Other Financing Sources (Uses)</strong></td>
<td>123,492</td>
<td>88,065</td>
<td>88,065</td>
<td>86,320</td>
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<tr>
<td><strong>Net Change in Fund Balance</strong></td>
<td>1,585,722</td>
<td>87,000</td>
<td>96,200</td>
<td>17,182</td>
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<tr>
<td><strong>Beginning Fund Balance, October 1</strong></td>
<td>917,661</td>
<td>2,503,383</td>
<td>2,503,383</td>
<td>2,599,583</td>
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<tr>
<td><strong>Ending Fund Balance, September 30</strong></td>
<td>$2,503,383</td>
<td>$2,590,383</td>
<td>$2,599,583</td>
<td>$2,616,765</td>
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</table>