

Minutes
The City of Princeton
Economic Development Corporation Special Meeting of
July 19, 2018

The Princeton Economic Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, July 19, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

Vice President Staley **presided and called the EDC Meeting to order at 6:09 PM.**

Vice President Staley called roll, present were Directors **John Kelly, Ken Godby, and Samantha Peters.** President Jimmy Galyean and Director **Carlos Cuellar** were not present.

Vice President Staley led the Directors and audience in the invocation.

Director **Kelley** led the Directors and audience in the Pledge of Allegiance.

Vice President Staley then announced **Citizen Appearance.** No one spoke.

Vice President Staley then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations regular meeting minutes of June 12, 2018." Director **Peters** made a motion to **approve the minutes from the Economic Development Corporations regular meeting minutes of June 12, 2018.** Director **Kelley** seconded the motion. **The motion carried.**

Vice President Staley then announced the first item under the Regular Agenda: **(Item 3)** "Update and discussion regarding the Branding and Messaging Survey from July 16 – 30th." Survey dates were updated to July 23 – August 3. No action taken.

Vice President Staley then announced the second item under the Regular Agenda **(Item 1)** "Discussion and possible action regarding an easement to Oncor energy for the service to the Business Park and the Brookside Development." Vice President Staley made a motion to approve. Director **Peters** seconded the motion. **The motion carried.**

Vice President Staley then announced the third item under the Regular Agenda **(Item 2)** "Discussion and possible action regarding the proposed budget for the Chamber of Commerce." Tabled for next meeting agenda.

Vice President Staley then announced the fourth item under the Regular Agenda **(Item 5)** "Discussion and possible action regarding the EDC 2019 Budget." No action taken.

Vice President Staley then announced the fifth item under the Regular Agenda **(Item 4)** "Discussion and possible action regarding a joint worksession between CDC and EDC on August 7, 2018 at 6 PM." No action taken.

Vice President Staley then announced the sixth item under the Regular Agenda **(Item 6)** "Discussion and possible action regarding the EDC financial statement and fund balance." Tabled for next meeting agenda.

Vice President Staley then announced the seventh and final item under the Regular Agenda **(Item 7)** "Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests." No action taken.

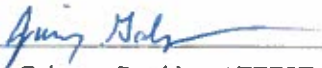
Vice President Staley then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next Regular meeting to be July 10, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

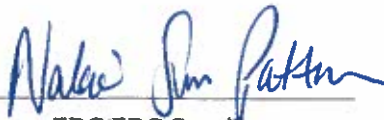
Board of Directors report about items of community interest regarding which no action will be taken.

Director Kelly made a motion to adjourn. Director Godby seconded the motion. The motion carried.

Vice President Staley adjourned the meeting at 7:06 PM



Jimmy Galyean, President ATTEST:



Nakia Patton, EDC/EDC Coordinator