

Minutes  
The City of Princeton  
Regular Economic Development Corporation Meeting  
of November 14, 2017

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, November 14, 2017 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director John Kelley, Director Samantha Peters, Director Larry Thompson and Director Carlos Cuellar, and Director Kenneth Godby. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

**President Galyean presided and called the EDC Meeting to order at 6:03 PM. President Galyean called roll, present were, Vice-President Staley and Directors Godby, Kelley, Thompson and Cuellar. Director Peters arrived at 6:04 PM.**

Vice-President **Staley** led the Directors and audience in the invocation.

President **Galyean** ask Director **Thompson** to lead the audience in the Pledge of Allegiance.

President **Galyean** then announced **Citizen Appearance**. No one spoke.

President **Galyean** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes of the August 8, 2017 Regular Economic Development Corporation meeting and the Economic Development Corporation Joint Work Session Meeting of October 2, 2017." Director **Cuellar** made a motion to approve the **EDC Regular meeting minutes of August 8, 2017 Regular Economic Development Corporation meeting and the Economic Development Corporation Joint Work Session Meeting of October 2, 2017**. Director **Kelley** seconded the motion. The motion carried unanimously.

President **Galyean** then announced the first item under the Regular Agenda: (Item 2) "Discussion and possible action regarding the Franchise Utilities for the Business Park." **No Action Taken**.

President **Galyean** then announced the second item under the Regular Agenda: **(Item 1)** "Discussion and possible action regarding a name for the Business Park." **No Action Taken.**

President **Galyean** then announced the third item under the Regular Agenda: **(Item 3)** "Discussion and possible action regarding possible incentives for future businesses and projects." **No action Taken.**

President **Galyean** then announced the fourth item under the Regular Agenda: **(Item 4)** "Discussion and possible action regarding the financial report and fund balance." **No action taken**

President **Galyean** then announced the fifth item under the Regular Agenda: **(Item 5)** "Discussion and possible action regarding appointment of a CDC member to the advisory committee for the Comprehensive Plan update." Director **Cuellar** made a motion to appoint John Kelley. Director **Godby** seconded the motion. The motion carried unanimously.

President **Galyean** then announced the sixth item under the Regular Agenda: **(Item 6)** "Consider request for items to be placed on future agenda and NOT for discussion of these requests."

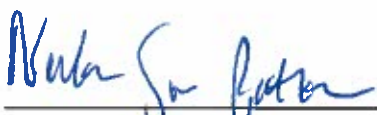
President **Galyean** then announced the first item under the Report Agenda:

- City Manager, **Derek Borg** announced the next Regular meeting to be **December 14, 2017 at 6:00 PM.**
- City Manager, **Derek Borg** gave an update on **City Projects and EDC Property.**

Director **Kelley** made a motion to adjourn. Director **Thompson** seconded the motion. The motion carried unanimously.

President **Galyean** adjourned the meeting at 6:55 pm

  
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Jimmy Galyean, President ATTEST:

  
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Nakia Patton, CDC/EDC Coordinator