

**NOTICE OF TELECONFERENCE MEETING ECONOMIC DEVELOPMENT
CORPORATION MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
July 7, 2020**

A quorum of the City Council or another City Board may be in attendance. It is not a certainty that a quorum or other number of the members of the City Council or another City-affiliated body will attend the meeting. No official action by the City Council or any City Board or commission, other than the Princeton Economic Development Corporation, shall be taken.

The Economic Development Corporation of the City of Princeton will meet in Teleconference Meeting Session on July 7, 2020 at 6:00 PM to discuss the following

Sherry Campbell,
President, Place 6

Tim Cotton,
Vice President, Place 5

James Miller,
Director, Place 2

Dylan Griffiths,
Director, Place 3

Philip Anthony,
Director, Place 4

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Tim Cotton
James Miller
Dylan Griffiths
Phillip Anthony
Chad Jones

INVOCATION

CITIZEN APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

Minutes

Discussion and possible action regarding the minutes of the June 1, 2020

Regular Economic Development Corporation Meeting.
EDC Minutes 06-01-20.doc

PTX Storage LLC

Discussion and possible action regarding deferment of payments from PTX Storage LLC.
Back up for PTX Storage.docx

REGULAR AGENDA

Financial Report as of May 31, 2020 and Budget Worksheet

Discussion and possible action regarding the current Economic Development Corporation's financial statement, sales tax, fund balance and budget worksheet.
EDC - 5.2020.pdf
EDC Budget Worksheet July.xlsx

Princeton Area Chamber of Commerce Quarterly Report

Discussion and possible action regarding the Princeton Area Chamber of Commerce Quarterly Report, Statement of Activity and Statement of Financial Position.
Report for EDC - EDC - 2nd Quarter reporting 2020 .docx
StatementofActivity.pdf
StatementofFinancialPosition.pdf

Future Agenda Items

Consider a request for items to be placed on a future agenda and NOT for discussion.

EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision (1). Proposed incentive agreements with property developers; pending negotiations on development agreements.

1) Business Park.

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA - CITY MANAGER

- 1) City Council meetings for July 2020: Monday, July 13th and Monday, July 27th. Both meetings will be held at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, August 3, 2020 at 6:00 p.m.
- 3) Update on Voucher Stimulus Project.
- 4) Update on Main Street Restaurant.

EDC REPORT AGENDA

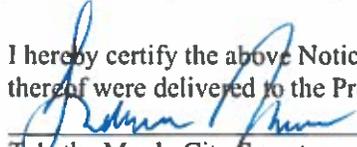
EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

Friday, 7/3/20

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ 11:30 AM and copies thereof were delivered to the President, Vice President, and Directors of the EDC.



Tabatha Monk, City Secretary

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).