

**NOTICE OF TELECONFERENCE MEETING ECONOMIC DEVELOPMENT  
CORPORATION MEETING AND AGENDA  
THE CITY OF PRINCETON, TEXAS**

August 3, 2020

*A quorum of the City Council or another City Board may be in attendance. It is not a certainty that a quorum or other number of the members of the City Council or another City-affiliated body will attend the meeting. No official action by the City Council or any City Board or commission, other than the Princeton Economic Development Corporation, shall be taken.*

The Economic Development Corporation of the City of Princeton will meet in Teleconference Meeting Session on August 3, 2020 at 6:00 PM to discuss the following

**Sherry Campbell,**  
*President, Place 6*

**Tim Cotton,**  
*Vice President, Place 5*

**James Miller,**  
*Director, Place 2*

**Dylan Griffiths,**  
*Director, Place 3*

**Philip Anthony,**  
*Director, Place 4*

**Chad Jones,**  
*Director, Place 7*

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**CALL TO ORDER**

**ROLL CALL**

Sherry Campbell  
Tim Cotton  
Mike Thompson  
James Miller  
Dylan Griffiths  
Phillip Anthony  
Chad Jones

**INVOCATION**

**CITIZEN APPEARANCE**

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

**CONSENT AGENDA**

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

**Minutes**

## REGULAR AGENDA

**EDC- EDC Director, Place 1**

2020- Introduction of Mike Thompson, the new EDC Place 1 Director, as appointed to the  
030 board by Councilmember Place 1, David Kleiber.

**EDC- Main Street Market**

2020- Update and discussion regarding the Main Street Market, presented by Nikki Krum,  
031 with the Princeton Chamber of Commerce.

**EDC- Day One Experts**

2020- Update, discussion and possible action from Day One Experts provided by Dave  
032 Quinn.

**EDC- Financial Report as of June 30, 2020 and FY 2021 Preliminary Budget**

2020- Discussion and possible action regarding the current Economic Development  
033 Corporation financial statement, sales tax, fund balance and FY 2021 Preliminary  
Budget.

EDC Budget FY2021-preliminary.pdf

**EDC- Voucher Stimulus Project**

2020- Discussion and possible action regarding the Voucher Stimulus Project.  
034

**EDC- Bois D Arc Professional Park**

2020- Discussion and possible action regarding signage for the Bois D Arc Professional  
035 Park.

**EDC- EDC September Monthly Meeting**

2020- Discussion and possible action to change the September Regular Monthly Economic  
036 Development Corporation meeting from Monday, September 7, 2020 to Tuesday,  
September 8, 2020 due to the closure of the City of Princeton for the Labor Day  
holiday.

**EDC- Future Agenda Items**

2020- Consider a request for items to be placed on a future agenda and NOT for discussion.  
037

## EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision (1). Proposed incentive agreements with property developers; pending negotiations on development agreements.

1) Business Park.

**ACTION PERTAINING TO EXECUTIVE SESSION**

**REPORT AGENDA**

- 1) City Council meetings for August 2020: Monday, August 10th and Monday, August 24th. Both meetings will be held at 6:30 p.m.
- 2) Next Regular EDC meeting is Tuesday, September 8th, 2020 at 6:00 p.m.

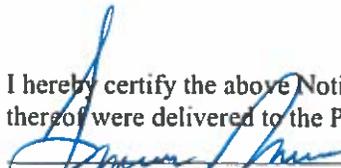
**EDC REPORT AGENDA**

EDC Board of Directors report about items of community interest in which no action will be taken.

**ADJOURNMENT**

**CERTIFICATE**

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ Friday, 7/31/20  
8:20 A.M. and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

  
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Tabatha Monk, City Secretary

**STATEMENT FOR ADA COMPLIANCE**

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).