

Minutes
The City of Princeton
Economic Development Corporation Regular Meeting of
June 12, 2018

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, June 12, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:03 PM.

President Galyean called roll, present were Directors Larry Thompson, John Kelly, Ken Godby, Samantha Peters, and Jim Staley. Carlos Cuellar was not present.

President Galyean led the Directors and audience in the invocation.

Director Thompson led the Directors and audience in the Pledge of Allegiance.

President Galyean then announced **Citizen Appearance**. No one spoke.

President Galyean then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations special meeting minutes of April 19, 2018." Director Thompson made a motion to approve the minutes from the **Regular Economic Development Corporation meeting of May 8, 2018**. Director Kelly seconded the motion. **The motion carried unanimously.**

President Galyean then announced the first item under the Regular Agenda: **(Item 1)** "Discussion and possible action regarding an agreement to provide funding for the Chamber of Commerce for the retention of primary jobs." Director Thompson made a motion to approve the agreement to provide funding for the Chamber of Commerce for the retention of primary jobs. Director Staley seconded the motion. **The motion carried unanimously.**

President Galyean then announced the second item under the Regular Agenda **(Item 2)** "Discussion and possible action to approve a resolution for funding Individual Project Order #21 for the public engagement process and visioning program for a Downtown Overlay Project." Director Staley made a motion to a resolution for funding Individual Project Order #21 for the public engagement process and visioning program for a Downtown Overlay Project. Director Godby seconded the motion. **The motion carried unanimously.**

President Galyean then announced the third item under the Regular Agenda (Item 3) "Discussion and possible action regarding an agreement with International Capital Corp. for funding the sales marketing of the EDC business park." Item tabled until next agenda.

President Galyean then announced the fourth item under the Regular Agenda (Item 4) "Discussion and possible action regarding an update from Ron Thomas on the concept design work for the Crossroads commercial project and public space." No update, developer was not present.

President Galyean then announced the fifth item under the Regular Agenda (Item 5) "Discussion and possible action regarding the Chamber of Commerce directory advertisement for EDC." No action taken.

President Galyean then announced the sixth item under the Regular Agenda (Item 6) "Discussion and possible action regarding the EDC financial statement and fund balance." No action taken.

President Galyean then announced the seventh and final item under the Regular Agenda (Item 7) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

President Galyean then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next Regular meeting to be July 10, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

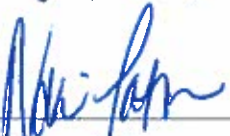
Board of Directors report about items of community interest regarding which no action will be taken.

Director Kelly made a motion to adjourn. Director Peterson seconded the motion. The motion carried unanimously.

President Galyean adjourned the meeting at 6:54 PM



Jimmy Galyean, President ATTEST:



Nakia Paxton, EDC/EDC Coordinator