

Minutes
The City of Princeton
Economic Development Corporation Regular Meeting of
August 14, 2018

The Princeton Economic Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, August 14, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

President Galyean presided and called the EDC Meeting to order at 6:09 PM.

President Galyean called roll, present were Directors **Ken Godby, Larry Thompson, Carlos Cuellar, and Samantha Peters.** Vice President **Jim Staley** and Director **John Kelly** were not present.

President **Galyean** led the Directors and audience in the invocation.

Director **Peters** led the Directors and audience in the Pledge of Allegiance.

President **Galyean** then announced **Citizen Appearance.** No one spoke.

President **Galyean** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations special meeting minutes of July 19, 2018." Director **Peters** made a motion to approve the minutes from the Economic Development Corporations special meeting minutes of July 19, 2018. Director **Godby** seconded the motion. The motion carried.

President **Galyean** then announced the first item under the Regular Agenda: **(Item 1)** "Update and discussion regarding the concept design work for the Crossroads commercial project and public space from Ron Thomas, International Capital." This item was tabled.

President **Galyean** then announced the second item under the Regular Agenda **(Item 2)** "Discussion and possible action regarding the EDC contribution for the Chamber of Commerce their proposed budget." No action taken.

President **Galyean** then announced the third item under the Regular Agenda **(Item 3)** "Discussion and possible action regarding a day and time change of the Regular EDC Meeting." Director **Cuellar** made a motion to change the Regular EDC meeting day to the first Monday of the month at 6 PM, beginning in October 2018. Director **Thompson** seconded the motion. The motion passes.

President Galyean then announced the fourth item under the Regular Agenda (Item 4) "Discussion and possible action regarding the EDC 2019 Budget." Director Thompson made a motion to approve the EDC 2019 Budget. Director Cuellar seconded the motion. The motion passes.

President Galyean then announced the fifth item under the Regular Agenda (Item 5) "Discussion and possible action regarding the current EDC financial statement and fund balance." No action taken.

President Galyean then announced the sixth item under the Regular Agenda (Item 6) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

President Galyean then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next special meeting to be September 11, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

Board of Directors report about items of community interest regarding which no action will be taken.

Director Cuellar made a motion to adjourn. Director Peters seconded the motion. The motion carried.

President Galyean adjourned the meeting at 7:06 PM



Jimmy Galyean, President ATTEST:



Nakia Patton, EDC/EDC Coordinator