

Minutes
The City of Princeton
Economic Development Corporation Regular Meeting of
September 11, 2018

The Princeton Economic Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, September 11, 2018 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley, Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

Vice President **Jim Staley** presided and called the EDC Meeting to order at 6:02 PM.

Vice President **Jim Staley** called roll, present were Directors **Ken Godby, Larry Thompson, John Kelly, and Samantha Peters**. President **Jimmy Galyean** and Director **Carlos Cuellar** were not present.

Vice President **Staley** led the Directors and audience in the invocation.

Director **Godby** led the Directors and audience in the Pledge of Allegiance.

Vice President **Staley** then announced **Citizen Appearance**. No one spoke.

Vice President **Staley** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations special meeting minutes of August 7, 2018 and the regular meeting minutes of August 14, 2018." Director **Thompson** made a motion to approve the minutes from the Economic Development Corporations special meeting minutes of August 7, 2018 and the regular meeting minutes of August 14, 2018. Director **Peters** seconded the motion. The motion carried.

Vice President **Staley** then announced the first item under the Regular Agenda: **(Item 1)** "Update and discussion regarding the Crossroads Public Towne Center Vision." No action taken.

Vice President **Staley** then announced the second item under the Regular Agenda **(Item 2)** "Discussion and possible action regarding an update regarding the marketing of the EDC Business Park." No action taken.

Vice President **Staley** then announced the third item under the Regular Agenda **(Item 3)** "Discussion and possible action regarding the EDC 2019 Budget." Director **Peters** made a motion to approve the EDC 2019 Budget. Director **Godby** seconded the motion. The motion passes.

Vice President **Staley** then announced the fourth item under the Regular Agenda **(Item 4)** "Discussion and possible action regarding the current EDC financial statement and fund balance." No action taken.

Vice President Staley then announced the fifth item under the Regular Agenda (Item 5) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

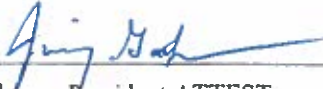
President Galyean then announced the items under the Report Agenda:

- City Manager, Derek Borg announced the next regular meeting to be October 1, 2018 at 6 PM.
- City Manager, Derek Borg gave an update on ongoing city projects.

Board of Directors report about items of community interest regarding which no action will be taken.

Director **Kelly** made a motion to adjourn. Director **Thompson** seconded the motion. The motion carried.

Vice President Staley adjourned the meeting at 7:31 PM



Jimmy Galyean, President ATTEST:



Nakia Patton, EDC/EDC Coordinator