

Minutes  
The City of Princeton  
Economic Development Corporation  
Regular Meeting of November 5, 2018

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, November 5, 2018 at 6:00 p.m. The following EDC Board of Directors were present: Director Kenneth Godby, Director Samantha Peters, Director John Kelly, Director Carlos Cuellar, and Director Larry Thompson. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator, Nakia Patton.

**Director Carlos Cuellar presided and called the EDC Meeting to order at 6:03 PM.**

Director **Cuellar** called roll, present were Directors **Ken Godby, Larry Thompson, John Kelly, and Samantha Peters.** President **Jimmy Galyean** and Vice-President **Jim Staley** were not present.

Director **Cuellar** led the Directors and audience in the invocation.

Director **Cuellar** led the Directors and audience in the Pledge of Allegiance.

Director **Cuellar** then announced **Citizen Appearance.** No one spoke.

Director **Cuellar** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the Economic Development Corporations regular meeting minutes of October 1, 2018." Director **Thompson** made a motion to approve the minutes from the Economic Development Corporations regular meeting minutes of October 1, 2018. Director **Peters** seconded the motion. **The motion carried.**

Director **Cuellar** then announced the first item under the Regular Agenda: **(Item 1)** "Presentation and discussion regarding a Promotional Packet development to attract new business to Princeton by Ron Thomas and Jim Gandy." No action taken.

Director **Cuellar** then announced the second item under the Regular Agenda **(Item 2)** "Presentation and possible action regarding the EDC Business Park promotion presented by Ron Thomas." No action taken.

Director **Cuellar** then announced the third item under the Regular Agenda **(Item 3)** "Presentation and discussion regarding the Public Site design in Crossroads by GFF and Kimley-Horn." Director **Kelly** made a motion for the City Manager to execute documents. Director **Thompson** seconded the motion. The motion passes.

Director **Cuellar** then announced the fourth item under the Regular Agenda **(Item 4)** "Discussion and possible action regarding TEDC training – Basic Economic Development for EDC Coordinator and Chamber of Commerce Executive Director." Director **Kelly** made a motion to approve funding of \$3000 for TEDC training – Basic Economic Development for EDC Coordinator, Nakia Patton, and Chamber of Commerce Executive Director, Christi Houston. Director **Peters** seconded the motion. The motion passes.

Director **Cuellar** then announced the fifth item under the Regular Agenda **(Item 5)** "Discussion and possible action regarding new monthly lifestyle magazine coming to the City of Princeton." No action.

Director **Cuellar** then announced the sixth item under the Regular Agenda (**Item 6**) "Discussion and possible action regarding properties in the Old Downtown area for sale". No action.

Director **Cuellar** then announced the seventh item under the Regular Agenda (**Item 7**) "Discussion and possible action regarding the current EDC financial statement and fund balance." Director **Thompson** made a motion to approve the EDC financial statement and fund balance update. Director **Kelly** seconded the motion. The motion passes.

Director **Cuellar** then announced the eighth item under the Regular Agenda (**Item 8**) "Consider a request for items to be placed on future agenda and NOT for discussion of these requests." No action taken.

- Director **Cuellar** then announced the items under the Report Agenda:
- City Offices \*Early Closing and Closings: November 12<sup>th</sup>, 21<sup>st</sup>, 22<sup>nd</sup>, and 23<sup>rd</sup>.
- Special City Council Meets November 13, 2018 at 6:30 PM
- P&Z Meeting November 19, 2018 at 6 PM
- Bulk Trash Pick-up is Saturday November 17, 2018
- Color Splash Dash 5K Run/Walk is November 17, 2018 from 8:30 AM - 1:00 PM
- Next Regular Meeting, December 3, 2018 at 6 PM
- City of Princeton Tree Lighting & Parade, December 8, 2018 from 6 PM – 9PM
- Crossroads Groundbreaking, December 12, 2018
- Update on City Projects
  - TXDOT improvement project to construct medians along 380
  - The JJ Book park design
  - The City Hall Design
  - Multi-family dwelling next to Walmart

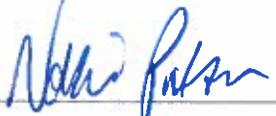
Board of Directors report about items of community interest regarding which no action will be taken.

Director **Kelly** made a motion to adjourn. Director **Thompson** seconded the motion. The motion carried.

Director **Cuellar** adjourned the meeting at 8:00 PM

  
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**Jimmy Galyean, President ATTEST:**

  
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**Nakia Patton, EDC/EDC Coordinator**