

**NOTICE OF REGULAR BOARD OF DIRECTORS  
MEETING AND AGENDA FOR THE  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION**

**August 5, 2019  
Meeting Time and Place**

*Amended*

*A quorum of the City Council or another City board may be in attendance. It is not a certainty that a quorum or other number of members of the City Council or another City-affiliated body will attend the meeting. No official action by the City Council or any City board or commission, other than the Princeton Economic Development Corporation, shall be taken.*

The Princeton Economic Development Corporation for the City of Princeton will meet in a Regular Session on **Monday, August 5, 2019 at 6:00 PM** at the City Council Chamber in City Hall, located at 123 West Princeton Dr. Princeton Texas, to discuss the following:

**Jimmy Galyean,**  
*President, Place 2*

**Jim Staley,**  
*Vice-President, Place 7*

**John Kelly,**  
*Director, Place 1*

**Samantha Peters,**  
*Director, Place 4*

**Larry Thompson,**  
*Director, Place 5*

**Sherry Campbell,**  
*Director, Place 6*

**Vacant**  
*Director, Place 3*

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**CALL TO ORDER**

**ROLL CALL AND CERTIFICATION OF A QUORUM**

John Kelly \_\_\_\_\_

Jimmy Galyean \_\_\_\_\_

Vacant \_\_\_\_\_

Samantha Peters \_\_\_\_\_

Larry Thompson \_\_\_\_\_

Sherry Campbell \_\_\_\_\_

Jim Staley \_\_\_\_\_

**INVOCATION**

**PLEDGE OF ALLEGIANCE**

## **CITIZEN APPEARANCE**

*Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.*

## **CONSENT AGENDA**

*Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event the item will be removed from the Consent agenda and considered in its normal sequence on the agenda.*

Discussion and possible action regarding the minutes from the Regular Economic Development Corporation meeting of July 1, 2019.

## **REGULAR AGENDA**

1. Update and discussion regarding the introduction of the Marketing and Communications Manager, Debbie Cooke.
2. Presentation, discussion and possible action regarding the new City logo Tagline, presented by Eisenberg and Associates.
3. Discussion and possible action regarding purchase of marketing materials with the new City of Princeton logo.
4. Update and discussion regarding the marketing maps presented by Joni Margotta with Stantec.
5. Discussion and possible action to approve an agreement between the Princeton Chamber of Commerce and the EDC to sponsor a Main Street Market.
6. Discussion and possible action regarding a resolution to sponsor a Main Street Market located in the Downtown Princeton area.
7. Discussion and possible action regarding monument sign displays from Mark Bowles, GFF Landscape.
8. Discussion and possible action regarding a Master Development Agreement prepared by IC-SB Princeton Land Partners, LP Comsor Corporation, requesting incentives and the ability to independently assign incentives in the Crossroads Development.
9. Discussion and possible action regarding the application of Tim Cotton for place 3.
10. Discussion and possible action regarding a Project Agreement authorizing the annual expenditure to pay the City for the EDC share of the City's 2019 Tax Note.
11. Discussion and possible action regarding the EDC 2020 Budget worksheet.
12. Discussion and possible action regarding the current EDC financial statement, Sales Tax, and fund balance.
13. Consider requests for items to be placed on future agendas, **NOT** for discussion of these requests.

## **EXECUTIVE SESSION**

Discuss or deliberate the purchase, exchange, lease, or value of real property (Tex. Gov't Code §551.072); business park.

## **REPORT AGENDA**

City Manager

Reminder: The City of Princeton Boards & Commission meetings are scheduled on a monthly basis. The meetings are posted on the City website's calendar for reference. Special meetings are scheduled as needed and are also posted on the City's website. A quorum is always needed to conduct the meetings. If you know prior to a scheduled meeting that you will not be able to attend, please notify the board president or Nakia Patton as soon as possible.

\*Text and email messages are sent out as reminders prior to the scheduled meetings.

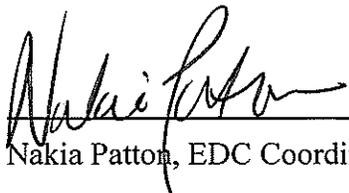
- City Council Meets on **August 12 and August 26** at 6:30 PM
- Next Special Meeting, **Tuesday, September 3, 2019** at 6 PM
- City Offices are Closed on **Monday, September 2, 2019** in observance of Labor Day

*Board of Directors report about items of community interest in which no action will be taken.*

## **ADJOURNMENT**

## **CERTIFICATE**

I hereby certify that the above Notice of Meeting was posted at the Princeton City Hall on August 2, 2019, at 4:10 AM/PM, and copies thereof were delivered to the Economic Development Corporation Board of Directors.



Nakia Patton, EDC Coordinator

## **STATEMENT FOR ADA COMPLIANCE**

*The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Gronemeier, Assist. City Manager, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b)*