



PRINCETON

TEXAS

PROGRESS WITH PURPOSE

ANNUAL BUDGET



FISCAL YEAR

2019-2020

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CITY OF PRINCETON

Fiscal Year 2019-2020

This budget will raise more revenue from property taxes than the prior year’s budget by an amount of \$972,894, which is a 17.34 percent increase. The property tax revenue to be raised from new property added to the tax roll this year is \$892,430.

The members of the governing body voted on the budget as follows:
Mayor John-Mark Caldwell

Council Members:

- Rich Hooper..... For
- David Kleiber.....For
- Richard Sheehan.....Absent
- Steve Deffibaugh.....For
- Nikki Krum.....For

	2019-2020	2018-2019
Property Tax Rate:	\$0.676299/100	\$0.688820/100
Effect Tax Rate:	\$0.624409/100	\$0.602801/100
Effective Maintenance & Operations Tax Rate:	\$0.364886/100	\$0.372680/100
Rollback Tax Rate:	\$0.676299/100	\$0.688820/100
Debt Rate:	\$0.282223/100	\$0.286326/100

Total debt obligation for the City of Princeton secured by property taxes:
\$25,129,236.

City Council



John-Mark Caldwell
Mayor



Rich Hooper
Mayor Pro Tempore



David Kleiber
Place 1



Steve Deffibaugh
Place 5



Nikki Krum
Place 3



Richard Sheehan
Place 4

Submitted by:

Derek Borg, City Manager

Prepared by:

Derek Borg, City Manager
Carron Prigmore, Director of Finance



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Glossary of Terms

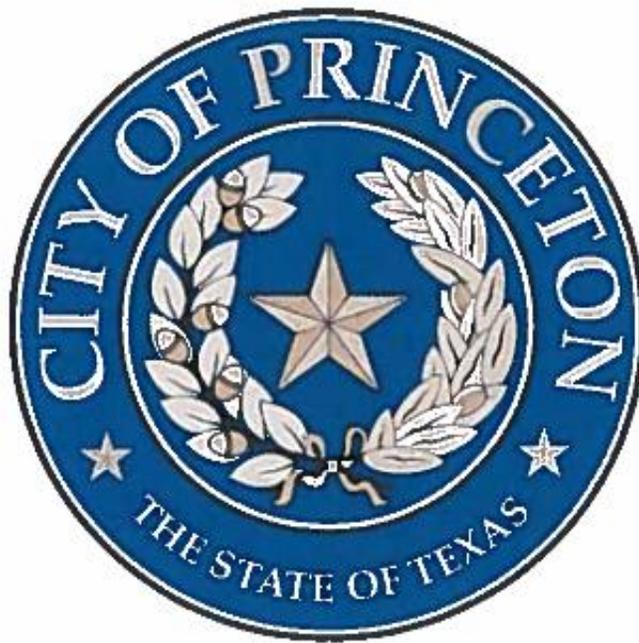
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City Manager's Budget Message

September 9, 2019

Introduction

Honorable Mayor and City Council

On behalf of the entire management team it is my pleasure to submit a structurally balanced Operating Budget for Fiscal Year (FY) 2019-2020.

Adhering to the City Councils Goals and Priorities

Throughout the year, City Council provides direction and feedback, guiding the priorities that are identified and included in this Budget. This Budget includes adequate resources to carry out and achieve the City Council's Goals and specific priorities for FY 2019-2020. The City Council's goals remain consistent going into FY 2020 and are reinforced thru ongoing public input.

-) Safe, efficient traffic flow
-) Community satisfaction, pride, trust in City Services
-) Continue to foster healthy growth
-) Become a City that's known for its sense of Community and Culture
-) Available education that nurtures better citizens
-) Achieve a safer community
-) Inter-departmental satisfaction, pride, trust and respect.
-) Re-establish Princeton's identity in Collin County

This year the City completed its updated Comprehensive Plan, giving the City Council and Staff good direction on the vision and priorities moving forward. The city planning team facilitated several opportunities for the public to provide input for the future vision and growth for the community. One of the outcomes of the process was the development of a Planning Vision Statement for Princeton to be included in the Comprehensive Plan. The public with the assistance of the planning team developed the Vision Statement in the two following formats. This has become the focal point for development discussions within the City.

In 2050, Princeton will be an attractive, inclusive, and vibrant community where one can live, work, play, and learn. With all the amenities of a modern city, Princeton will maintain the close-knit feel of a small town, rooted in its heritage, resiliency, natural assets, and local businesses. Thriving and connected, the diverse community of Princeton will enjoy a high quality of life while embracing its bright future.

In 2050, Princeton will be an attractive, inclusive, and vibrant community that:

- *Provides an environment where one can live, work, play, and learn;*
- *Possesses all the amenities of a modern city with the close-knit feel of a small town;*
- *Roots itself in its heritage, resiliency, natural assets, and local business;*
- *Enjoys a high quality of life in a thriving and connected city; and*
- *Embraces its bright future.*

The Operating Budget has been developed through an extensive preparation process. Each department has presented to the City Council their vision for FY 20 including their goals and objectives. As a team, the Mayor and Management Staff met with all of the department directors individually and evaluated their needs based on their department's individual and organizational demands. This document has been prepared to meet the level of service and the current infrastructure needs of the community. The City Council will approve as part of this Budget, the projected Capital Improvement Projects (CIPs) that will start in FY 20, and continue until their completion. These projects and their Opinions of Probable Costs, (OPC's) are identified within this document. Capital projects are budgeted in whole and are funded through completion. Capital Projects do not follow the fiscal cycle.

Financial Planning

Financial Planning is the cornerstone of good governance. Through planning workshops, and financial discussions with the City Council regarding the upcoming capital projects and operating costs, the staff develops the long term financial plan. The long term financial planning anticipates actions to improve short term and long term delivery of public services.

The City of Princeton is experiencing a very dynamic growth period where long term planning can be challenging. The growth rate has exceeded 14% for the past two years. Currently revenues generated in the Development Department accounts for a little over 25% of the City Revenues. In the short term, development revenues supplement some of the other needs placed on the City due to the growth, until the new properties begin to contribute to the property tax base.

The City's Ad Valorem tax base is expected to grow in new construction again this year similar to FY19 which raised \$892,430 from new property. This growth did allow the tax rate to be set at 0.676299, down from 0.688820 in FY19. Of the 0.676299 tax rate, the portion attributed to debt is 0.282223 leaving the remaining 0.394076 for maintenance and operating expenses. Close attention to new construction will be critical in planning and the ability to adjust and stabilize the organization when the growth begins to slow.

With the fast pace of development, capital improvement projects are on the forefront. Impact fees such as roadway, water, and waste water impact fees only account for a portion of the overall cost of construction. The City did secure funding through a tax note in 2019 in order to replace several streets. These specific streets are in the older part of the city and are not considered eligible for impact fee reimbursement. In FY20, the City plans to construct a much needed fire station located on Myrick Lane. The street and site design is currently underway, and the fire station will break ground early in 2020.

With the departments competing for space in the current City Hall, and having to lease space for the Marketing department, Code Compliance, and the Parks and Recreation Department, it is becoming increasingly necessary to begin construction on a new facility. The new facility is estimated to cost approximately \$15M based on preliminary numbers. The City will need to approve funding for the project in the form of a bond following the final design and engineering of the facility. This is anticipated to take place during this budget cycle. There will be a recovery of about \$172,000 annually in current costs related to the rent the City pays for the current facilities. This will help offset the cost of the new facility and can be applied when the new facility is completed and the departments are able to move in.

In FY19 the City employed 91 full time employees (FTE). Included in the FY20 budget is an additional 7 FTEs, bringing the total to 99 FTEs. There are 2 additional FTEs being budgeted for Parks and Recreation, 1 FTE is being budgeted in the Fire Department going from part time to full time, and 4 FTEs are budgeted for the Police Department. The Fire Department is still running as a combination career/volunteer department with currently 18 volunteers and 7 part time employees, however there will be 2 additional part time employees moving from part time to full time, leaving only 5 part time. The other departments are remaining relatively unchanged as it relates to personnel for this budget.

Using a market based compensation method to determine fair compensation for the FTEs, there is a 3% pay increase across the organization for all FTEs in this FY20 budget. Princeton has been on the lower end of the scale when it comes to employee compensation for several years, and a market based method can address the challenge to retain well-trained employees where certain competition for qualified personnel is present between competing agencies.

Notable Legislative Actions Affecting the Organization

Budget

During the 86th legislative session, several bills passed that may affect future revenues. Senate Bill 2 for example requires cities, counties and other taxing units to hold an election if they wish to raise the effective rate above the 3.5% threshold for more property tax revenue than the previous year. The growth rate excludes taxes levied on new construction however and can be averaged over three years. This allows taxing units to exceed the 3.5% threshold in some cases where the threshold was not met in the previous few years. For Princeton this could mean as much as \$0.5M less in revenues for FY21.

Development

HB 3167 – effective 9/1/2019 - The legislature made numerous changes to the site plan and subdivision platting approval process. Timelines for action by the city staff, boards, and council to review and approve or deny plats, site plans, and other development applications will, in many cases, be substantially shorter.

HB 2439 – effective 9/1/2019 - This rule completely bars any Texas city from adopting or enforcing any rule which limits the use of any particular type of building materials for commercial or residential buildings if that material is listed as an approved material in any of the national model codes within the “last 3 code cycles”.

Structural Changes within the Organization for Budget FY 2019-2020

For FY2020 budget year, there has only been a few changes in the structure of the organization.

Police Department - In FY2019, the City Council appointed a new Chief of Police. Some changes in the structure and staffing are included in this budget. The addition of three new sergeants and a school resource officer (SRO) will allow the department to properly supervise the patrol division, criminal investigations, and SRO program. It is of the highest priority to assure there are adequate trained officers on duty. The department is utilizing several resources including neighboring communities for training opportunities. The addition of an Administrative Coordinator will assist the Chief in tracking budget, training, records, and other administrative tasks. It is expected that additional officers will need to be added to the police department again in FY21, as the budget allows. In FY19, the temporary facility was finished and is now being utilized for additional space for the officers. The new city hall and police facility currently under design should be adequate for the expansion of the police force for several years in the future when complete.

Fire Department The Fire Department continues to grow and expand in order to respond to the call volume. Operating in the capacity of a combination career and volunteer fire department presents several challenges for staffing. For many years the fire department operated as a full volunteer department and had several dedicated volunteers. As the department has grown, those dedicated volunteers have grown into full time career firefighters. As this is a good outcome, and has produced several very dedicated career employees, those same individuals are the same ones that lived within a short response distance to the station. When the need for additional personnel requires the volunteers to respond from home, the response times can be inconvenient because the newer volunteers for the most part live farther away from the station. This does occasionally result in inadequate staffing levels, resulting in a shortage of personnel on large incidents. One way the department is dealing with this, and the costs involved, is to hire part time firefighters to supplement the full time personnel. The department currently has 14 full time personnel, including the Fire Chief. The FY20 Budgeted positions will include transitioning two part-time employees to full-time operations positions beginning April 2020. Minimum staffing on the 24 hour operation's shifts will increase to 3 personnel on October 1st, 2019. If the FEMA SAFER Grant is awarded to the Department for FY20, 4 additional full-time operations firefighters will be hired after January 2020, bringing the full-time employee total to 20 with 18 of those assigned to Operations.

Development Services - The Development Department is seeing projects coming in for residential and commercial development on a regular basis. Currently, there is approximately 2,500 residential lots either preliminary platted or under construction. The department is on track to issue approximately 650 single family home permits in FY19. A 178 unit town home development is under construction along with a 138 unit assisted living facility. Currently, there is a new micro-brewery in a new small strip center being constructed, a car wash, and a few restaurants going into existing spaces. During the past year, the Crossroads development covering over one mile of prime real estate frontage on both sides of US Highway 380, completed the installation of water and sewer to serve nearly 200 acres of commercial properties. The City is starting to see activity including multifamily, self-storage, and retail users applying for development permits within this development. In addition to private development, the City is aggressively moving forward with its own capital improvement projects. Included are park projects, water projects, waste water projects, and road and bridge projects. The Princeton Independent School District has nearly completed two new schools, Lowe Elementary and Southard Middle School. The planning is underway in the ISD for the next 2 schools needed to keep up with the growth. There is an additional building inspector budgeted for FY20, but overall the department is managing the workload well; however, we will be monitoring it closely.

Public Works - For the most part, Public Works will remain the same for FY20. There will be an estimated 5.4% difference in the budget for FY20 and this is mostly due to increase in supplies and maintenance. There will be an increased focus on our street sweeping program in order to keep the streets free from debris. Staying on top of work orders with a high priority of customer service will be the main focus for FY20.

The Utility Department was inspected by the Texas Commission on Environmental Quality on August 7th, 2019, and they found no violations.

Parks and Recreation - With the steady increase of youths enrolling in sports activities, the Parks and Recreation department will be adding two new maintenance personnel that will assist with the sports activities and in the off-season, they will be working on park maintenance projects. The department manages the youth sports including basketball, soccer, softball, baseball, football, and cheer. This last year, the department signed up over 1,950 youths in sports programs across the board. This is about a 30% increase from the previous year. There is every reason to believe that FY20 will be no different. The department manages the ball fields and the concessions for all of the games and events, including mowing and maintenance of all of the park facilities. The Parks department will be taking over the maintenance on the US 380 beautifications at the corners of 2nd and 4th Streets at Hwy. 380 in FY20. This has been outsourced for a few years and now we believe we have the resources to manage the project in-house. Parks is also responsible for the park festival lighting on the trees in the Veteran's Memorial Park moving forward that will eliminate the need for it to be outsourced.

Marketing and Communication - In FY2019, the City hired a Marketing Manager for the first time. This position is funded through the CDC and the EDC and is responsible for the general marketing of the City for economic development. This individual supervises the EDC and CDC Coordinator, who is also in charge of outside communications. The Event Coordinator has been moved out of the Public Works facility into the same location as the Marketing department, and now is supervised and answers to the new Marketing Manager. We believe this will make a more seamless process when it comes to the overall communications to the public, whether promoting an event, organizing public involvement, or outreach for economic development.

Fleet Services - The new Fleet Services department is up and running and has already saved the City from having to outsource some equipment repairs. Currently, the City has one full-time employee in Fleet Services. Staff understands that it would be unrealistic to believe that only one employee would be able to accomplish all of the fleet repairs without an assistant and has included one part-time employee position in the FY2020 budget.

Understanding and Planning for Growth

The City of Princeton is a General A Law City. The City currently covers approximately 10 square miles in its corporate limits and approximately another 20 square miles in the Extra Territorial Jurisdiction, (ETJ). In addition, Princeton holds a Certificate of Conveyance and Necessity (CCN) for the delivery of water and the collection and treatment of waste water well beyond the City's ETJ. Each separate jurisdictional area carries its own separate authorities given to the City. Additionally each jurisdiction plays an important part in the growth of the City and whether or not the City receives any revenues or property tax from the development.

The City of Princeton, along with most Texas cities, has a very limited authority to annex property into the City limits on an involuntary basis. What this means is that beyond what is voluntarily annexed into the corporate City limits, the City does not collect any property tax. There are a few development tools that the Texas Legislature has given cities to assist with some of the challenges that cities face. In today's competitive environment, tools like these can be critical in achieving high quality developments and affordable communities for the citizens. Below are a few examples:

Tax Increment Reinvestment Zones (TIRZ or Tax Increment Financing (TIF)) - On its most basic level, a TIRZ is its own political subdivision. A TIRZ may be set up by a City, County, or group of land owners. The TIRZ district allows investments in public improvements to be made and the resulting incremental tax increases, usually from the improvements ("increments"), are used to pay for the improvements within the district.

Public Improvement Districts (PIDs) are a development financing tool created by the Public Improvement District Assessment Act as found in Chapter 372 of the Texas Local Government Code. The PID enables any city to levy and collect special assessments on property that is within the city or within its Extraterritorial Jurisdiction (ETJ). The PID establishes a mechanism to finance improvement projects through the issuance of bonds secured by special assessments levied on all benefited properties. PID bonds can be used to reimburse the developer for eligible infrastructure early in the development process even before the closing of the first home. PIDs do not require TCEQ approval and are governed by the governing body of the city or county, thereby alleviating concerns regarding board turnover and the integrity of the board. PID bonds are repaid with assessments, not taxes. Assessments, unlike taxes rates for MUDs, are fixed once the bonds are sold. A homeowner would know the annual assessment bill at the time of purchase. And unlike taxes, the assessment fees end when the bonds are paid off. PIDs assessments are also tax deductible.

These two tools play a vital role in quality development and controlled growth. The City has used these tools and continues to explore opportunities to partner with developers to bring well planned developments to Princeton.

Of which cities have little or no control, some developers prefer to use other tools created to finance their projects. Municipal Utility Districts are one of those tools. Princeton has a highly experienced team of development finance and legal professionals equipped to find favorable mechanisms to guide the development in the best interest of the City.

Municipal Utility Districts (MUDs) are special districts that function as independent, limited governments, they generally favor the developer, and are not always favored by the cities. MUDs developed outside the corporate city limits are not subject to any of the building code requirements of the City, and are not required to participate in park funds, development fees, and in some cases utility impact fees. Generally, developers create MUDs outside of the corporate city limits and the properties pay no city property tax and, therefore, can strain the resources such as emergency services of a city. *The* MUD taxes are used to pay off the bonds that originally funded the MUD. As the debt decreases, MUD taxes may decrease over time. MUD rates generally could decline over time as the MUD is built out and operating and debt service costs are shared by more homeowners but it is also depending on the ongoing expenses or continued development directed by The Board of Directors.

Comprehensive Annual Financial Report FY2017-2018

Following the close of FY 2017-2018, the City's External Auditor worked with the Management Staff and the City's Finance Department in order to provide assurance of internal controls and assure that the financial statements are free from any material misstatements. On March 25th 2018, the external auditor issued an unmodified ("Clean") opinion of Princeton's financial statements for the year ending September 30, 2018.

Dispatching costs from Collin County Sherriff's Office for the police and fire departments increased from last year by about \$24,000. However, as a result of infrastructure improvements and expansion within the dispatch facility at Collin County, they are expecting the cost to rise for FY 21 by another 23,000. Fortunately, the City's health insurance only increased by about 2.5% across the board for employees.

Outside Costs - In the Utilities' side of the organization, there has been a steady increase in the cost of water from North Texas Municipal Water District; however, recently we are happy to report that the NTMWD took a look at their methodology for calculating their rates and have made changes that may result in an opportunity to adjust the tier levels in the water bills. Customers should see a slight reduction in the cost of water for FY 2019-20.

Progress during FY 2018-2019

Over the last year several projects that were identified in FY2018 budget have been completed.

FY2018/19 Achievements

- Completed the new Dog Park at the J.M. Caldwell Sr. Community Park
- Completed the Phase II of the Peachtree Sanitary Sewer line Project serving the Crossroads Development
- Completed the construction of new shade structures and bleachers at the J.M. Caldwell Sr. Community Park
- Began the design and engineering on the new fire station on Myrick Lane
- Began the design and engineering on the extension of Myrick Lane to FM546
- Constructed the additional two lanes and the bridge on Monte Carlo from Beauchamp Blvd to FM75
- Resurfaced streets, Brown, McGee, and a section of First St.
- Completed the installation of a new 12" water line through the Community Park as part of our capital projects

- Received GFOA Distinguished Budget Presentation Award
- Received GFOA Excellence in Financial Reporting (CAFR)
- Adopted the 2018 international Codes
- Completed the Comprehensive plan update
- Negotiated the Amended Restated Development Agreement for the Whitewing Trails project
- Completed the renovation of the old Public Works Building for Fleet Services
- Started the planning on the 14 acre J.J. Book Park on Beauchamp Blvd. South
- Completed the construction of the Disc Golf Course
- Completed the temporary office space facility for the Police Department
- Purchased and put in service 4 new police pursuit vehicles

Managing the Budget

As we navigate the challenges, long-term planning and sound leadership will play an important role in the growth of the City. This budget year presents certain challenges that come with growth. The City is expanding in population at an average rate of 14% annually. This presents challenges when the property tax revenues for that growth lags behind a year.

Increased Costs within the Organization for Budget FY 2019-2020

This budget year, we are targeting a Tax Rate of 0.676299/100 that will provide a slight relief to the property owners over the rate from FY19.

The need for additional police and fire services continue to be a focus for management, and the increase in the budget for FY20 is generally due to the additional personnel. The Police Department will increase by approximately \$775,000 or 36% over FY19. The Fire Department will increase approximately \$250,000 or 19% over FY19. And while most of the other departments are at or below 5.5% increase from their FY19 budget, Parks and Recreation increased 8.9% and Development Services increased 10.3%. Over all of the organization, the General Fund expenditures will increase 14% over FY19 for FY20.

The City continues to be in a good position with its General Fund Reserves. The City currently has 87 days of available reserves and following the allocation for the additional operational costs, the City will be in compliance with the required 90 day General Fund Reserves.

As we move to the future and change with the times, we are striving to preserve the heritage of our community while focused on a vision that will allow Princeton to grow in a way that is good for all who live in the community. We are continuing to look forward to the future in order to provide the highest quality of service to the citizens of Princeton. In addition to the General Budget, the staff continues to pursue grant opportunities that will fulfill the City's upcoming needs. This budget document recognizes some previous accomplishments and outlines the changes and the goals for our community in this Budget year.

Adoption

In the coming days, the City Council and community will be afforded several opportunities to become familiar with and ask questions about the Budget. Our goal is to present information transparently, accurately, and timely. In addition, we will provide a high level of analysis with any questions or request for clarification received from the City Council or the community during the budget adoption process. The City Council will hold a public hearing on the budget on August 26th 2019 and two (2) public hearings on the proposed tax rate, one (1) held on August 12th and one (1) again on August 26th. The City will take out advertisements in the local newspaper, post the Budget on the City's website, and provide an electronic and/or hard copy to anyone who requests it in person, by phone, email, or fax. The final Tax Rate and Budget will be adopted at the Regular City Council Meeting on September 9th.

The Budget Document

The format of this budget document will provide you with an easy to read document. Each section is divided into various components with supporting information and statistics. We as a Staff, look forward to helping ensure that the budget represents the service level that City Council and Citizens of Princeton expect and deserve.

Budget Policies provide management's direction for the City of Princeton's (City) budget process and budget documents. Various summaries, statistical information, and revenue sources are provided to help define the City's goals, purposes, and assumptions for projections.

It is our goal that this budget reflects and delivers the Council's goals and level of service expected.

Respectfully Submitted,
Derek Borg



City Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Princeton
Texas**

For the Fiscal Year Beginning

October 1, 2018

Christopher P. Morrill

Executive Director



CITY PRIORITIES



CITY OF PRINCETON , TEXAS

FISCAL YEAR 2019-2020

Strategic Priorities

This document outlines the priorities of the City Council and Management for Fiscal Year 2019/2020

The Mission

Our mission is to high quality municipal services to the thriving, connected, and diverse community of Princeton.

The Vision

Our vision is to maintain an attractive, inclusive, and family friendly community, that fosters a diverse economic base while maintaining the small town feel our citizen's value.

The Values

Our values include accountability, transparency, and quality customer service to our citizens.

The Criteria - When making decisions, the City asks the following questions:

Does the City have the authority, and is it legal?

Is it in the best interest of the community?

Does it align with the City's mission and goals?

Is it achievable?

Is it sustainable?

Does it make sense financially?



Hike and Bike Trail at J.M. Caldwell Sr. Community Park

City Council

John-Mark Caldwell, Mayor

Rich Hooper, Mayor Pro Tempore

David Kleiber, Place 1

Nikki Krum, Place 3

Richard Sheehan, Place 4

Steve Deffibaugh, Place 5

Management

Derek Borg, City Manager

Lesia Gronemeier, Asst. City Manager

Tabatha Monk, City Secretary

Clark McCoy, City Attorney

Dana Huffman, City Judge

Department Leaders

Mark Moyle, Police Chief

Tom Harvey, Fire Chief

Tommy Mapp, Director of Public Works

Shawn Fort, Director of Development Services

Chase Bryant, Director of Parks & Recreation

Carron Prigmore, Director of Finance

Debbie Cooke, Marketing & Communications Manager



Concept of the Princeton Crossroads Mixed-use Development

Developing the Community for the Future

A safe and friendly environment is a source of pride for visitors, residents, and businesses. It is also a very important component of the quality of life in an area. As new developments are going in, continue to refurbish the older areas in the City will provide an enjoyable atmosphere for many years.

Community and Economic Development is a process by which local decision-makers and residents work together to leverage resources to increase business development and job opportunities. The process is intended to attract capital to improve the physical, social and environmental conditions in the community.

GOAL: While being mindful of the future, plan and promote the progress of the City of Princeton to the visitors, residents, and businesses of the City of Princeton.

OBJECTIVES:

- 1.1 Research and carry out development processes that are in alignment with the City’s goals and will develop a strong local economy.
 - Develop a strategy to expand the community with a blend of residential and commercial businesses to establish a strong economic base.
 - Continue to rebuild the streets and infrastructure in the older sections of the City of Princeton.
- 1.2 Engage developers to plan and incorporate necessary amenities within new developments.
 - Provide areas for family friendly activities, and protect neighborhoods from declining conditions that have a negative impact on area property values.

COMMUNITY DEVELOPMENT

GOAL: Promote a growing, scenic and safe rural community with a great quality of life to the residents and visitors of the City of Princeton.

OBJECTIVES:

- 2.1 Engage citizen groups to determine needs and functions of community-centered facilities that support cultural and educational opportunities.
 - Promote citizen engagement in community development projects via public meetings and online assessments.
- 2.2 Maintain vibrant, scenic and welcoming neighborhoods and communities.
 - Encourage citizens and business owners to maintain their properties and environment through standards set in the local ordinances.
- 2.3 Continue to support an environmentally responsible community.
 - Establish a Green Initiative.



ECONOMIC DEVELOPMENT

GOAL: Promote and support a diverse and developing local economy for the residents and businesses of the City of Princeton.

OBJECTIVES:

3.1 Align economic goals and resources across departments.

- Develop and implement a comprehensive economic development strategy that aligns with the Strategic Plan.

3.2 Provide infrastructure improvements vital to economic development that strengthen the City's competitiveness.

- Maximize and invest in catalyst projects that promote private investment, i.e., a Downtown Revitalization Plan, Princeton Business Park, the 380 commercial corridor, and Crossroads.
- Identify commercial land by revision of zoning regulations where appropriate, and minimize nonconforming uses.
- Enhance commercial corridors and City entry points through improvements and wayfinding signage.

3.3 Adopt collaborative and advantageous partnerships with businesses, community members, and regional partners.

- Represent the City of Princeton as leaders in local economic development.
- Evaluate and support regional transportation and planning policies.
- Expand partnerships with the Chamber of Commerce, neighborhood group associations, and other civic groups.

3.4 Promote and facilitate sustainable economic development.

- Focus resources on business creation, retention, and expansion.
- Promote and retain entrepreneurial prospects, encourage a balance of manufacturing, commercial, and retail businesses.
- Develop and implement a marketing campaign that confidently promotes recent accomplishments and economic assets.
- Develop and implement prudent business incentives to enhance economic development strategies.

PRINCETON

ECONOMIC DEVELOPMENT CORPORATION



Princeton 380 Corridor Retail 2018

FISCAL RESPONSIBILITY

GOAL: Maintain a strong fiscal position for the residents and businesses of the City of Princeton.

OBJECTIVES:

4.1 Provide efficient and effective municipal services.

- Invest resources in core functions based on priorities and data driven metrics.
- Develop an annual performance report and community dashboards using relevant performance metrics.

4.2 Evaluate revenues and expenditures and respond to varying service needs.

- Develop balanced quarterly budgets consistent with adopted financial policies.
- Diversify revenue base and explore innovative funding sources.

4.3 Make smart investments in people, places, and resources.

- Continue to hire and retain top tier City personnel.
- Promote diverse citizen advisory groups.

FINANCIAL STABILITY

GOAL: Run a fiscally responsible and efficient organization while providing reliable public safety and quality municipal services.

OBJECTIVES:

- 5.1 Maintain a long term sustainable financial plan based on accurate forecasting.
- 5.2 Continue updating Capital Improvement Plans and take a proactive approach to deteriorating infrastructure.
- 5.3 Monitor the level of debt, and fund reserves for unforeseen circumstances.



Financial Stability

Fiscal Year 2019– 2020



DEPENDABLE INFRASTRUCTURE

GOAL: Provide safe and reliable critical infrastructure to the visitors, residents, and businesses of the City of Princeton.

OBJECTIVES:

- 6.1 Implement capital infrastructure projects to improve park and utility systems.
 - Expand neighborhood infrastructure improvements that increase access to roadways, parks, and public buildings.
- 6.2 Invest in preventative maintenance of facilities, parks, and streets to protect City assets.
 - Implement best management practices to reduce long-term costs, protect citizens, and minimize environmental hazards.
 - Maintain infrastructure to ensure reliable, safe, aesthetically pleasing and cost effective municipal services.
- 6.3 Advance infrastructure projects that enhance the City's identity and diversity.
 - Enhance and upgrade street amenities, public right-of-way, and City wayfinding signage.
- 6.4 Increase connectivity and accessibility.
 - Implement projects that enable safe access for all users, and increase connectivity between neighborhoods, parks, municipal and commercial areas.



TRANSPARENCY

GOAL: Communicate the City of Princeton’s goals, successes, and challenges to the residents, visitors, and businesses of the City of Princeton.

OBJECTIVES:

8.1 Dynamically promote a positive image of Princeton.

- Expand meaningful, two-way communication opportunities with community stakeholders and regional partners.
- Enhance the City’s image through positive spotlights, planning tools, land uses, and infrastructure improvements.

8.2 Strengthen connection with stakeholders, partners, residents, and visitors of the City of Princeton.

- Maintain accessible City online services, website, and social media platforms.
- Support and collaboratively engage with neighborhood groups and associations.
- Strengthen the City’s relationship with the local school district and colleges.
- Focus on inclusive engagement: Conduct concentrated outreach for hard-to-reach and vulnerable populations.

PUBLIC SAFETY

GOAL: Maintain a safe place to live and work for the residents and businesses of the City of Princeton.

OBJECTIVES:

7.1 Improve community safety and reduce crime through data driven processes.

- Enhance law enforcement services through on-going training and new technologies.
- Develop, practice, and implement emergency management plans.
- Promote advancements and achievements in public safety that includes publicizing the safety of the community.
- Provide streamlined and innovative resources for citizens.

7.2 Provide resources to support the health, welfare, and safety of the community.

- Increase proactive abatement, code enforcement, and housing safety programs.
- Support neighborhood association initiatives.
- Take a proactive role in legislative advocacy in matters which negatively impact public safety.

7.3 Expand community outreach and educational programs.

- Cultivate and sustain collaborative partnerships with law enforcement and citizens to develop effective solutions, increase trust, and encourage mutual accountability.

Scenic City Certification Program

Scenic Texas recognizes cities that demonstrate commitment to “high-quality” scenic standards for public roads and spaces. Applicants are scored on a point-based assessment that identifies strengths and areas that need improvement in landscaping, tree planting and sign regulation. Among the cities that apply, only the ones that score the in the upper threshold achieve certification.



City of Princeton Recognized

The City of Princeton has received a Recognized status from the Scenic City Certification Program for 2019.



Collin County Transit Program

Collin County Transit Program, which is a partnership between the McKinney Urban Transit District (MUTD) and the Denton County Transportation Authority (DCTA). It provides a subsidized Taxi Program for residents of Princeton, McKinney, and other participating Collin County cities residents who are 65 years of age or older or disabled.

By participating in the program the City of Princeton ensures its residents, who meet the qualifications, have the assistance needed to enjoy the convenience of a regular taxi service at a fraction of the cost to get to grocery stores, senior centers, libraries, retail, medical centers, and more.

COMMUNITY PROFILE

About Princeton

Princeton was incorporated in May of 1912. John K. Wilson was the first mayor following the incorporation. Located in the rich agricultural region of the Blackland Prairie, Princeton quickly became a retail and commercial center for area farmers. In addition to providing mills and grain elevators for wheat, corn, onions, and sorghums, the town also housed a lumber factory that became the state's largest producer of bois d'arc lumber. By the mid-1920's the town provided electricity, water, natural gas, and paved roads for 500 residents. It also had more than twenty-five businesses, including a bank and a weekly newspaper.

In 1940, the migratory camp was built west of Princeton where the Community Park is now located. It was built for the people who moved into the area to work during the onion and cotton seasons. It was estimated that there were 300-400 migrants at the camp during this period. In February of 1945, the camp was turned into a prisoner of war camp for Germans captured during World War II. Princeton was one of 120 Texas towns to house a camp for prisoners of war. The city employed the prisoners to make improvements, including enlarging the public park. This operation was continued for eight months. When it was no longer used for prisoners of war, it once again became a migratory camp.

Following the war the town's population remained 564 until the completion in 1953 of Lake Lavon, five miles away. The proximity of the lake helped raise the population to 1,100 by 1972. By 1988 more than thirty businesses were located in the town, which was surrounded by horse and cattle ranches and productive farms. Princeton is known as an onion-growing center. In 1990 the population was 2,321. The population was 3,477 in 2000. In the 2010 Census the population had reached 6,924.

(BIBLIOGRAPHY: Roy Franklin Hall and Helen Gibbard Hall, Collin County: Pioneering in North Texas (Quanah, Texas: Nortex, 1975). J. Lee and Lillian J. Stambaugh, A History of Collin County (Austin: Texas State Historical Association, 1958)

Princeton is now a small town community in Collin County Texas, approximately 30 miles north of Dallas and just seven miles east of the City of McKinney. In 2014, McKinney was rated #1 by *Money Magazine* as "Best Place to Live" in America. The U.S. Census estimates that McKinney was the sixth fastest-growing city in the nation between July 2017 and July 2018 and the City of Princeton has definitely benefited from the population growth in the area.

Princeton has experienced a 416% increase in new housing starts, retail development has grown along the 380 corridor at a tremendous rate. Princeton is growing and developing!

Princeton Crossroads is a new Town Center and municipal site that broke ground in the Spring of 2019. It is a 297 acre mixed-use development stretching one mile along US Highway 380 on both sides. The site will bring commercial sites usable for retail, restaurants and entertainment as well as residential sites for multifamily and single family developments. Also included is a new public park with walking trails, picnic areas, outdoor amphitheater, two beautiful ponds, and the new City Hall.



PRINCETON, TEXAS

Population estimates from July 1, 2018 Census.gov



11,755
Est. Population



5607
Households

7.5
Square Miles

2.9
Average Household Size

3.8
Median Age

\$65,395
Median household income



8
Schools



+30
Restaurants



\$199,834
Mean Home Value

WORKFORCE

Princeton is a part of the North Central Texas Workforce which includes the counties surrounding Dallas and Tarrant County.

2.9 million
Population

1.08 million
Jobs

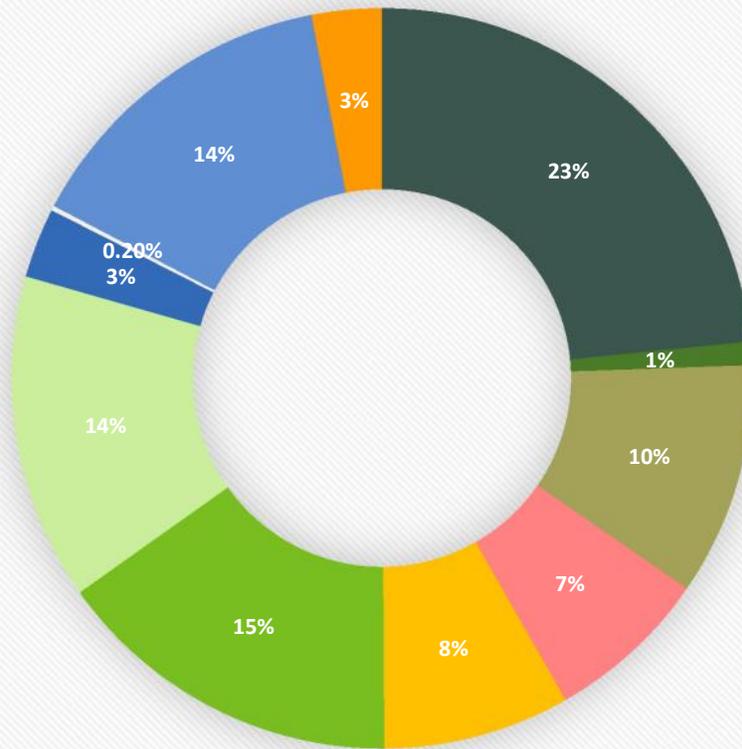
\$47,700
Avg. Earnings Per Job

1.5 million
Labor Force

27%
Bachelor's Degree Attainment

19
Public Colleges and Universities

North Central Texas Super Sector Employment



- Trade, Transportation & Utilities
- Natural Resources & Mining
- Manufacturing
- Construction
- Financial Activities
- Professional & Business Services
- Leisure & Hospitality
- Other Services
- Unclassified
- Education & Health Services
- Information

Source: Tracer2, January 2019

*Chart percentages do not sum to 100% due to rounding

The Princeton Community Development Corporation (CDC) along with the Princeton Economic Development Corporation and Chamber of Commerce have partnered to create and implement effective strategies to promote economic growth with both new and existing businesses.



EDUCATION

Princeton offers many opportunities for higher education, including the following college campuses all within 35 miles:



Campuses

-) [Allen Center](#)
-) [Collin Higher Education Center](#)
-) [Courtyard Center](#)
-) [Frisco Campus \(Preston Ridge\)](#)
-) [McKinney Campus \(Central Park\)](#)
-) [Plano Campus \(Spring Creek\)](#)
-) [Public Safety Training Center](#)
-) [Rockwall Center](#)

-) [National American University \(Allen\)](#)
-) [Southern Methodist University \(Dallas\)](#)
-) [Texas Woman's University \(Denton\)](#)
-) [University of North Texas \(Denton\)](#)
-) [University of Texas at Dallas \(Richardson\)](#)



The Farmersville Campus will be located on approximately 75 acres off of Highway 380 in Farmersville, TX. The project is planned to include the new construction of a Welcome Center, Workforce Building and Instructional Building. Completion date for the Fall of 2021.

TRANSPORTATION

The City of Princeton is a member of Collin County Transit. Service consists of a subsidized taxi voucher program that provides efficient transit options.

Residents can enjoy the convenience of regular taxi service at a fraction of the cost to get to popular destinations such as grocery stores, senior centers, libraries, Baylor Medical Center, Medical Center of McKinney and more.



Service Details

-) Operates Monday through Friday from 6 a.m. to 6 p.m. and Saturdays 8 a.m. to 6 p.m.
-) Providing trips within Collin County

QUALITY OF LIFE

RESIDENTIAL COMMUNITIES

The City of Princeton has 39 residential subdivisions, 16 of which are proposed and planned for construction.

Future Single-Family Homes: 5644
Total Single-Family Homes: 12,149

Future Multi-Family Homes: 1,522
Total Multi-Family Homes: 1,710



PARKS AND OPEN SPACES

The City of Princeton offers 112 acres of parkland for residents and visitors to enjoy amenities such as:

-) Walking trails
-) Park Concessions Building with Restrooms
-) Basketball Court
-) Multi-use Sports Field
-) Shade Pavilions
-) Sand Volleyball Court
-) Playgrounds
-) Disc Golf Course
-) Regulation Baseball/Softball Fields
-) Youth Baseball/Softball Fields
-) Dog Park
-) Skate Park*
-) Splash Pad *
-) Fishing Pond *
-) Gazebos*

**funded park projects*

BEAUTIFUL RURAL LANDSCAPES THAT INCLUDE FARMS AND LAKE FRONT ACCESS.



PRINCETON, TEXAS

Princeton Fire Department's ISO Class Rating is "2"



Through the Public Protection Classification (PPC™) program, ISO evaluates municipal fire-protection efforts in communities throughout the United States. In each of these communities, ISO analyzes the relevant data using our Fire Suppression Rating Schedule (FSRS). They then assign a Public Protection Classification from 1 to 10. Class 1 generally represents superior property fire protection, and Class 10 indicates that the area's fire-suppression program doesn't meet ISO's minimum criteria.

By classifying communities' ability to suppress fires, ISO helps the communities evaluate their public fire-protection services. The program provides an objective, countrywide standard that helps fire departments in planning and budgeting for facilities, equipment, and training. And by securing lower fire insurance premiums for communities with better public protection, the PPC program provides incentives and rewards for communities that choose to improve their firefighting services.



The City of Princeton has been recognized as a Scenic City!

The Scenic City Certification Program recognized cities for their demonstrated commitment to high-quality scenic standards for public roadways and spaces.



City adopts report for the City of Princeton (PACE) Program

The City has partnered with PACE (Property Assessed Clean Energy) Program to encourage private sector investment in energy efficiency and water conservation.



City adopts 2018 Comprehensive Plan

The City of Princeton adopted an updated Comprehensive Plan in 2018 that included a number of new concepts to the city's existing framework and builds upon previous plans and objectives. Included in the update are: Growth Projections of residential population growth and Future Land Use Plan that maps the ideal mix of development around the city.

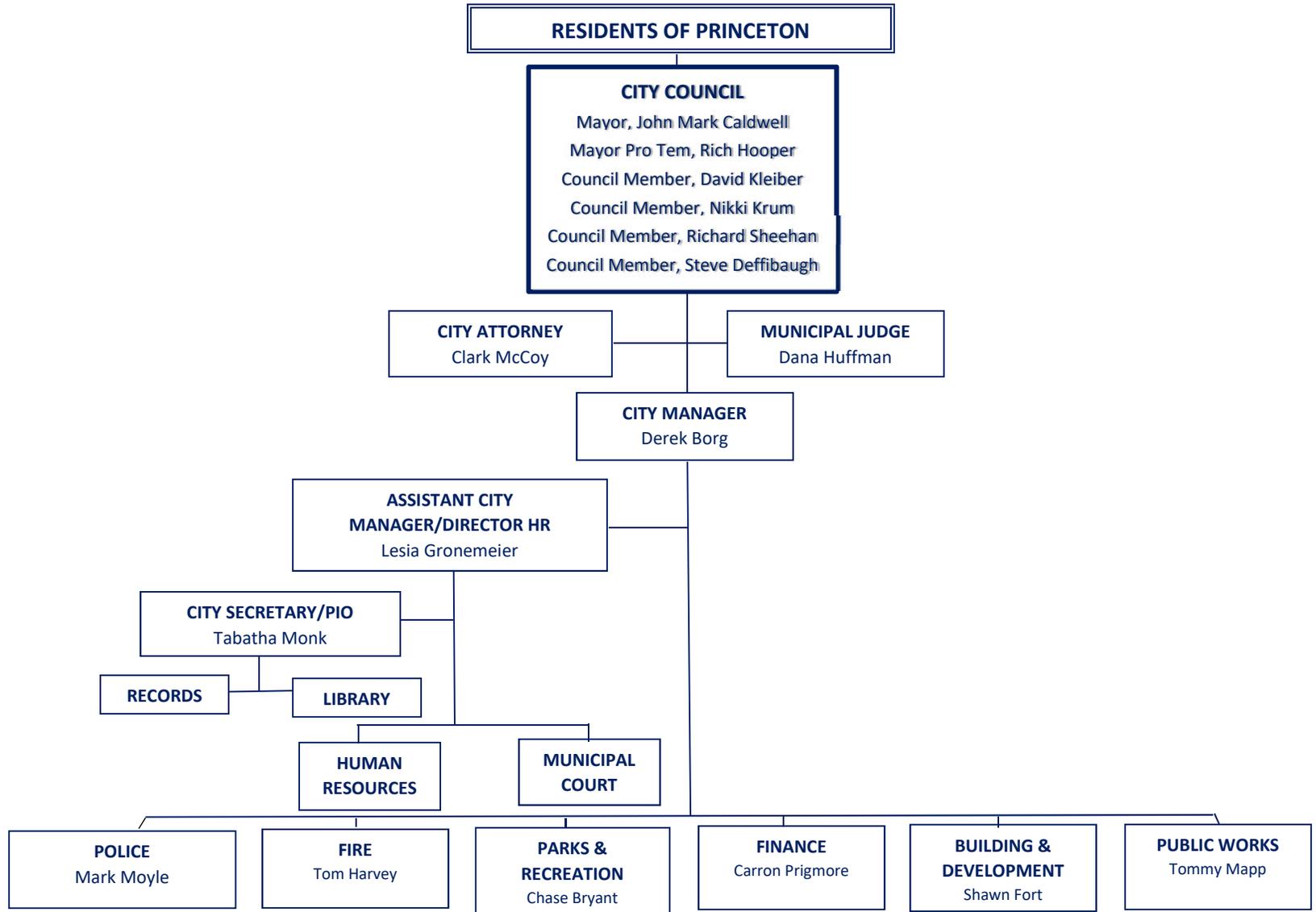


City adopts 2018 Parks & Trails Master Plan

The City of Princeton adopted a Parks & Trails Master Plan that will prioritize improvements in order to enhance the quality of life for the City's growing population.

CITY OF PRINCETON

Organization Chart



Budget Process

Background

The City of Princeton is a Type A, General Law City in the State of Texas. The City prepares a budget based on a fiscal year starting on October 1 and ending on September 30th each year. The City operates under a City Council/City Manager form of government and provides traditional municipal and public enterprise services, as shown below:

Municipal Services

Streets and Thoroughfares
Public Safety, Police and Fire
Library
Planning and Zoning
Parks and Recreation

Public Enterprise Services

Water
Wastewater
Solid Waste Management
Storm Water Management

The budget is prepared using Generally Accepted Accounting Principles. The budget differs from the Comprehensive Annual Financial Report (CAFR) in two ways. The budget does not show depreciation expenses and it does not show the City’s liabilities. The City Manager is responsible to the Mayor and City Council for the management and implementation of the budget. The City Manager has the discretion to transfer appropriations between departments within a fund but changes in appropriations between funds must be approved by the City Council.

Though coordinated by the Director of Finance, the development of the Operating and Capital Improvement Program (CIP) Budgets are a cooperative and coordinated effort between the various departments involved in the planning and implementation of the respective budgets. The City departments worked with the City Manager to develop goals and objectives for their respective departments.

Budget preparation takes approximately five months. The Budget Team met on a regular basis with departmental representatives as part of the budget preparation process. Departments began preparing their budget requests and revenue estimates in May. From May through August, the Budget and Executive Team carefully reviewed, evaluated, and prioritized each department’s budget submissions for new and additional services, positions, capital outlay, and capital improvement projects. The overall estimated revenues and proposed appropriations were also reviewed. Moreover, remaining mindful of public safety and legal requirements; adhering to the City Council’s financial policies; as well as providing the most efficient, effective, and economical service levels possible are major considerations throughout the budget process.

The City of Princeton uses a combined program utilizing a line item budget and finally a summary budget format. This is designed to provide a comprehensive management control and fiscal planning system. This format is aimed at achieving goals and objectives at the operational levels that are consistent with City Council’s Goals and Priorities. The budgeting process is an incremental one, which starts with the requests from the departments, based on historical information, inflationary increases, and/or department level and are compiled and initially reviewed by the Director of Finance and the City Manager. Once the Department review is completed, the Budget Team met and reviewed the budget with the Mayor, City Manager, and Director of Finance.

Each department prepares their division budget by submitting a budget workbook. All operating expenses are evaluated and summarized, and a recommendation is made to the City Manager.

Departmental Budget Workshop – During the departmental budget workshop, the Staff is informed by the City Manager and Director of Finance the budgeting concepts, informed of budget guidelines and educated in budget request workbooks.

Development of City Goals – The City Council as a body is requested to provide direction to City Staff regarding priorities and areas that may need more attention, or funding. A questionnaire is distributed to the Council, completed and returned for review and discussion at a budget workshop. City Council responses and feedback from discussions are then later considered during further budget reviews.

Revenue Projection – The Director of Finance makes revenue projections. Projections are made based upon consultations with state and local agencies, trend analysis, anticipated changes in the local and regional economy, and discussions with directly associated staff members. The budget revenue projections occur concurrently with departmental budget development and extends until the budget is adopted based upon the receipt of any new information.

Proposed Budget Compilation – Once the departmental budget requests are completed and are reviewed by the City Manager and the Director of Finance, a preliminary draft of the proposed budget is submitted to the Mayor for review. Following the Mayor’s review, the draft budget is referenced during budget workshops. At this time, the funding level is weighed against available resources. A tax rate may or may not be recommended depending upon the City Council’s priorities and issues previously expressed in the budget process.

City Council Budget Workshops – Recommendations concerning the proposed budget are discussed between the Staff and City Council. During workshops, after the approval of the City Manager, department heads may be asked to give a brief presentation regarding their department. The proposed budget is not actually submitted until after initial discussions regarding major issues are presented to the City Council.

Public Hearing/Budget Adoption – Public hearings on the budget and tax rate are held prior to adoption. Citizens or any other individual may make formal comment either for or against the proposed budget. The public also has the opportunity to attend City Council budget work sessions. City Council may take action to modify the proposed budget per its discretion. The Council may also adopt a tax rate to support adopted funding levels.

BUDGET CALENDAR FY 2019-2020

APRIL 2019						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
MAY 2019						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
JUNE 2019						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
JULY 2019						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
AUGUST 2019						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
SEPTEMBER 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

4/2/2019: Preliminary budget preparation by Finance Department; worksheets and instructions distributed to Departments

4/30/2019: Collin County Appraisal District to prepare and certify estimate of property values

5/3/2019: Departments submit budgets to Finance along with special requests and information; preliminary calculation of revenues and expenditures

5/13/2019 – 5/17/2019: Budget meetings with Department Heads

6/10/2019-6/14/2019: Budget meetings with Department Heads

7/8/2019: Budget work session with City Council;

7/22/2019: City Council to discuss tax rates. If proposed tax rate will exceed the Rollback Rate or the Effective Tax Rate (whichever is lower), take record vote and schedule Public Hearings. Mid-year update to Council on current year budget to actual

7/25/2019: Receive certified tax roll; calculate effective & rollback tax rates

8/1/2019: Receive effective tax rate from Collin County and send to paper for publication on 8/2/2019

8/9/2019: File with City Secretary the Proposed Budget for posting on website 30 days before Tax Levy is adopted.

8/12/2019: City Council meeting: First Public Hearing on Tax Rate.

8/26/2019: City Council meeting: Second Public Hearing on Tax Rate. May not be earlier than 3 days after First Public Hearing. Schedule and announce meeting to adopt tax rate three to fourteen (3-14) days from this date

9/9/2019: City Council meeting to adopt 2019 Tax Rate. Public Hearing on Proposed Budget at conclusion of hearing action must be taken. A record vote is required. Adoption of a budget that requires raising more revenue than previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget.

9/11/2019: Send Collin County Tax Office copy of Tax Rate Ordinance and adoption of Budget Ordinance

DIVISION SUMMARIES

Each division is described by narrative information prior to the expenditure information in order to give the City Council an abbreviated idea of services provided. Summaries include the following information:

Expenditure Summary – The summary of expenditures shows the category of expenses for each division’s programs. For a list of expense line items in each category, the Chart of Accounts is provided in a separate publication.

Personnel Summary – This section shows the position or personnel resources budgeted to carry out City services.

FINANCIAL POLICIES

Definition of a balanced budget: the annual operating budget submitted to the City Council will be balanced; expenditures not exceeding current year revenues plus available fund balance, reserves, and transfers.

The City will manage its finances in a sound and prudent manner. It is the City’s desire to develop and maintain programs to help assure its ability to pay the long-term costs necessary to provide the level and quality of service desired by its Citizens.

Operating budget policies:

The City of Princeton budgets resources on a fiscal year that begins October 1 and ends on the following September 30th.

The City of Princeton’s operating budget will be developed on an annual basis. Appropriations for each year will be approved annually by the City Council.

The operating budget shall be linked to multi-year financial and strategic plans. Future budget issues will be identified in the multi-year financial plan and revenues and expenditures decisions will be made primarily from a long-term perspective.

It is the responsibility of the Mayor to present the City’s annual operating budget to the City Council for their approval. The City Council has the final responsibility for adopting the budget and for making the necessary appropriations.

The annual adopted budget shall be comprehensive in scope and include all annually budgeted operating funds.

The proposed operating budget shall appropriate sufficient funds for operations to maintain existing quality and scope of City Services.

An annual budget calendar shall be prepared including statutory public meetings and tax notice requirements.

Management will review the budget at least quarterly to identify problem areas and enable timely budget adjustments and amendments.

The City Manager is authorized to make budget adjustments and transfers between line items and departments within a fund. Specific City Council action shall be required to amend the operating budget at the fund level (increase the total appropriations of a fund).

Capital budget policies:

Definition of a capital project – a capital asset expected to have a useful life greater than five years and an estimated cost of \$5,000 or more. Capital projects include the construction, purchase, or major renovation of buildings, utility systems, streets, intersections, or other structures; purchase of land or land rights and major landscaping projects.

Projects meeting the above definition will be included in the Capital Improvement Plan rather than the annual operating budget document.

As a planning document, the City shall adopt a five-year rolling projection of the City's capital needs as well as the future financing requirements in the form of a Capital Improvements Plan (CIP). The CIP shall be linked to the City financial and strategic plans. The CIP does not impart any spending authority. Spending authority for capital projects is the capital budget.

The capital budget shall include only capital projects with budgets appropriated by specific City Council action. Capital project budgets shall be appropriated on a project by project, multi-year basis (project budget amounts are approved through completion of the project).

The capital budget does not run concurrently with the operating budget fiscal year. City staff shall identify the estimated costs and project schedule for each capital project proposal before it is submitted to the City Council for approval. The Finance Department shall identify specific available funding sources for each capital project budget proposal before it is submitted to the City Council for approval.

Expenditures tracking for components of the capital budget will be updated quarterly to ensure project completion against budget and established time lines. Change orders resulting in a change in the project cost shall require an amendment to the capital budget.

During the prior budget year, department heads evaluate the need for minor capital improvements and expenditures within their prospective departments that will be nonrecurring in following years. Nonrecurring expenditures include projects like new roofs on buildings, parking lots, minor building remodels, and other expenditures that have a life expectancy of greater than 10 years.

These expenditures are requested by department heads and must be justified on the basis of need, cost, and improvement of service. These expenditures are first evaluated for general budgeted expenditures from current revenues, and in some cases, unassigned fund balance is considered rather than Obligations that would affect the tax rate.

Major nonrecurring expenses are things like new buildings, fire trucks, major building renovations, new roadways, water and wastewater pumping stations, and other expenses that have a life expectancy of greater than 10 years. For these types of expenditures, long-term planning and effect on service levels and sustainability is evaluated. The effect on tax rate is also carefully considered before issuing Certificates of Obligations.

Periodic Reviews

Utility rates will be reviewed annually to adjust operating revenues to meet operating costs and changes in contractual services.

City departments will regularly review programs and services to adjust service levels and operating costs.

Grants

All departments will be responsible for exploring the available grant opportunities and seek those matching City needs.

Fund Balance

The City of Princeton is responsible to its Citizens for the care and management of public funds; concurrently, the City must provide adequate funding for the services it is obligated to provide its Citizens.

The purpose of this policy is to establish a key element of the financial stability of the City by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the City maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the City's general operations.

In accordance with the requirements of Governmental Accounting Standards Board (GASB), the City describes fund balance as: (1) Restricted; (2) Committed; (3) Assigned; and (4) Unassigned. The annual budget submitted to the City Council should reflect a minimum unassigned fund balance of 90 days operating expenditures for the General Fund and a minimum working capital equivalent to 90 days of operating expenses for the Water and Sewer Fund. If fund balance falls below the goal or has a deficiency, staff shall develop a plan for City Council that addresses the shortfall.

Governmental fund types include the following:

General Fund – is used to account for financial resources used for general operations. This is a budgeted fund and any fund balances are considered resources available for current operations. All revenues and expenditures not required to be accounted for in other funds are accounted for in this fund. This fund includes basic governmental services such as Police, Fire, Library, and Parks functioning among others. The General Fund appropriations are adopted as part of the annual operating budget process.

The City of Princeton utilizes a conservative strategy when projecting revenues and expenditures. Revenue and expenditure patterns are closely monitored so that adjustments to spending can be implemented as needed. The City considers many influences as presented throughout this document along with trend analysis to develop and manage the budget as the year progresses.

Special Revenue Funds – are used to account for resources restricted to, or designated for, specific purposes or a grantor. Federal and State financial assistance and special tax assessments are generally accounted for in special revenue funds. The Tax Increment Fund (TIF) and Roadway Impact Fund are considered Special Revenue Funds and appropriations are adopted as part of the annual operating budget process.

Debt Service Fund – is used to account for tax revenues and for the payment of principal, interest, and related costs on long-term debt for which a tax has been dedicated. This is a budgeted fund and appropriations are adopted as part of the annual operating budget process.

Proprietary fund types include the following:

Water and Wastewater Utility Fund – accounts for revenues and expenditures for the delivery of water and wastewater services to the citizens of the City. The total operating, capital and debt costs for delivery of these services is recovered from utility rates charged for use of these services. The water and sewer operating fund appropriations are adopted as a part of the annual budget process excluding capital projects.

Storm Water Drainage – In 2012, the City of Princeton was designated as part of the McKinney Urbanized Area by the Texas Commission on Environmental Quality (TCEQ). In December 2013, the City of Princeton was required to acquire a permit from TCEQ for the City’s storm sewer system to comply with the Texas Pollutant Discharge Elimination System regulations. The City was required to develop a program to manage storm water that flows through the City and into Lake Lavon. The program must include all forms of storm water management from the time it leaves the property until its final destination. This is common for growing cities in Texas and is in the best interest of all of our Citizens to protect our water source. The funds collected are restricted to use within storm water activities and capital improvement projects for storm water management.

Component Units

Component units are legally separate entities for which the City is financially accountable. The City is considered financially accountable for its component units because the City Council appoints the board members, approves the budgets, authorizes debt issuances, and has access to the organizations’ resources.

Economic Development Corporation (EDC) – is responsible for aiding, promoting, and furthering economic development within the City.

Community Development Corporation (CDC) – is responsible for supporting improvements in community parks and recreation, streets and sidewalks, public safety, and the library.

Other Funds

In addition to the funds presented in this document, the following funds, although not a part of the annual operating budget, are audited each year and are included in the City’s Comprehensive Annual Financial Report (CAFR).

Capital Projects Funds

The Capital Projects Funds account for all resources used for the acquisition and/or construction of major capital facilities by the City, except those financed by proprietary funds. The budget for these funds is presented by project type in the City’s Capital Improvement Program. More detailed explanations of the purpose of each fund may be found in the CAFR.

FINANCIAL POLICIES AND PRACTICES

Basis of Accounting and Budgeting

The City's finances are accounted for in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The accounts of the City are organized and operated on the basis of funds and account groups. Funds are established according to governmental accounting standards and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The City uses a budget format based on modified accrual accounting for governmental funds. This means that the budgeted expenditures are recorded when the services or goods are received and the liabilities are incurred, but revenues are recognized only when they are measurable and available. Proprietary Funds are budgeted using a full accrual accounting basis. Revenues are recognized when they are earned and are measurable by the City, and expenses are recognized as incurred.

The City's operating budget is adopted on an annual basis; all appropriations lapse at fiscal year end. Capital projects have project-length or multi-year budgets are approved by City Council.

The budget is prepared in accordance with GAAP, with the exception of depreciation and amortization, and compensated absences (accrued by unused vacation and sick leave). These are accrued in the financial statements of the proprietary funds, but are not shown as expenses in the budget.

Financial Reporting

Following the conclusion of the fiscal year, the City's accounting records are audited by an independent public accounting firm. The Finance department is responsible for preparing a Comprehensive Annual Financial Report in accordance with generally accepted accounting and financial reporting principles established by GASB. The document shall also satisfy all criteria of the Government Finance Offices

The CAFR shows the status of the City's finances on the basis of generally accepted accounting principles (GAAP). The CAFR shows fund revenues and expenditures on both a GAAP basis and budget basis for comparison purposes.

The results of the annual audit prepared by independent certified public accountants designated by the City Council is included as part of the CAFR.

Reserves

The City maintains a prudent level of financial resources to protect against the need to reduce service levels or raise taxes and fees due to temporary revenue shortfalls or unpredicted one-time expenditures. In the General Fund, that level is 90 days of operating expenses. All funds are monitored and managed according to the intended purpose of the individual fund.

Debt Guidelines – The City shall maintain sound fiscal management practices to maintain and improve current bond ratings. Long-term borrowing will be limited to capital improvements that cannot be financed from current revenues. The City's legal limit on the amount of taxes that may be levied for debt service is \$2.50 per \$100 of assess value. Currently, no direct funded debt limitation is imposed on the City under State law.

The City Council shall exhibit a willingness to raise the revenue to fully fund the debt necessary to implement the adopted capital improvement plan and to maintain the City's bond rating. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected weighted average useful life of the assets.

Long-term debt shall not be incurred to finance current operations. Long-term debt shall be defined as debt requiring more than seven years to retire. Short-term or interim debt shall be defined as debt requiring seven years or less to retire and may be used to fund purchases of machinery, equipment, and vehicles.

All debt issuances are for the purposes of financing capital infrastructure or long-lived costly assets. Each debt issuance is evaluated against multiple policies addressing: debt service as a percent of operating expenditures, tax and revenue bases for the repayment of debt, the overall debt burden on the community, statutory limitations and market factors affecting tax-exempt interest costs. Sizing of the City's capital improvement program based on debt capacity in conjunction with conservatively estimated pay-as-you go revenues help stabilize per capital debt and lower annual debt service costs to the city over the long-term. When interest rates decline, the City will analyze the benefits of issuing advance and current refunding bonds in order to take advantage of the economic gain obtained from the reduction of long-term interest costs.

Investment Policy

The City Council has formally approved a separate Investment Policy for the City of Princeton that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. This policy is reviewed annually by the City Council and applies to all financial assets held by the City.

Investment Strategies

The City maintains portfolios which utilize the following investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolios:

Operating Funds: to assure that anticipated cash flows are matched with adequate investment liquidity and to create a portfolio structure which will experience minimal volatility during economic cycles.

Debt Service Funds: the assurance of investment liquidity adequate to cover the debt service obligations on the required payment date.

Reserve Funds: generate a dependable revenue stream to the appropriate fund from securities with a low to moderate degree of volatility.

Special projects or special purpose funds: assure that anticipated cash flows are matched with adequate investment liquidity.

Investment Objectives

The City shall manage and invest its cash with the following objectives:

Safety of principal invested

Liquidity and availability of cash to pay obligations when due

Receive the highest possible rate of return (yield) consistent with the City's investment policy

Investment officials shall act responsibly as custodians of the public trust.

Responsibility and Control

Authority to manage the City's investment program is designated by a resolution adopted by the City Council. The City Manager is designated as the primary investment officer and the Director of Finance is the secondary investment officer. Investment officers shall attend at least one training session related to the officer's responsibility under the Act within 12 months after taking office or assuming duties. Investment officers are required to attend one training session every two years.

Long-Range Planning

The City's annual budget process involves incorporating the goals and strategies identified by the City Council's goals and the community's highest priority needs. Strategic planning begins with determining the City's fiscal capacity based upon long-term financial forecasts of recurring available revenues. The City's Capital Improvement Program is used as a guide for project, debt, and other related budget planning.

Citywide Standards

Public Services: Telephone assistance: Provide public information in courteous and efficient manner. Telephones will be answered by third ring. Voice mail messages will be responded to within 24 hours unless staff member is away from work premises on other than City business; in that case, staff will leave instructions on voice mail for calling party to talk to alternate staff member. Full assistance will be available Monday through Friday from 7:00 am to 4:00 pm.

Counter Assistance: Provide public information in courteous and efficient manner. Person at counter will be acknowledged cheerfully. Most requests for assistance will be completed at time of visit. Others will be acted upon quickly and response provided in timely manner. On more complicated issues, staff will provide status of information to citizen within three business days and provide completed response within ten business days of receipt of request. Full assistance will be available Monday through Friday from 7:00 am to 4:00 pm.

Internet mail: Provide public information. Internet mail will be acknowledged with three business days. On more complicated issues, staff will provide completed response within ten business days of receipt of request.

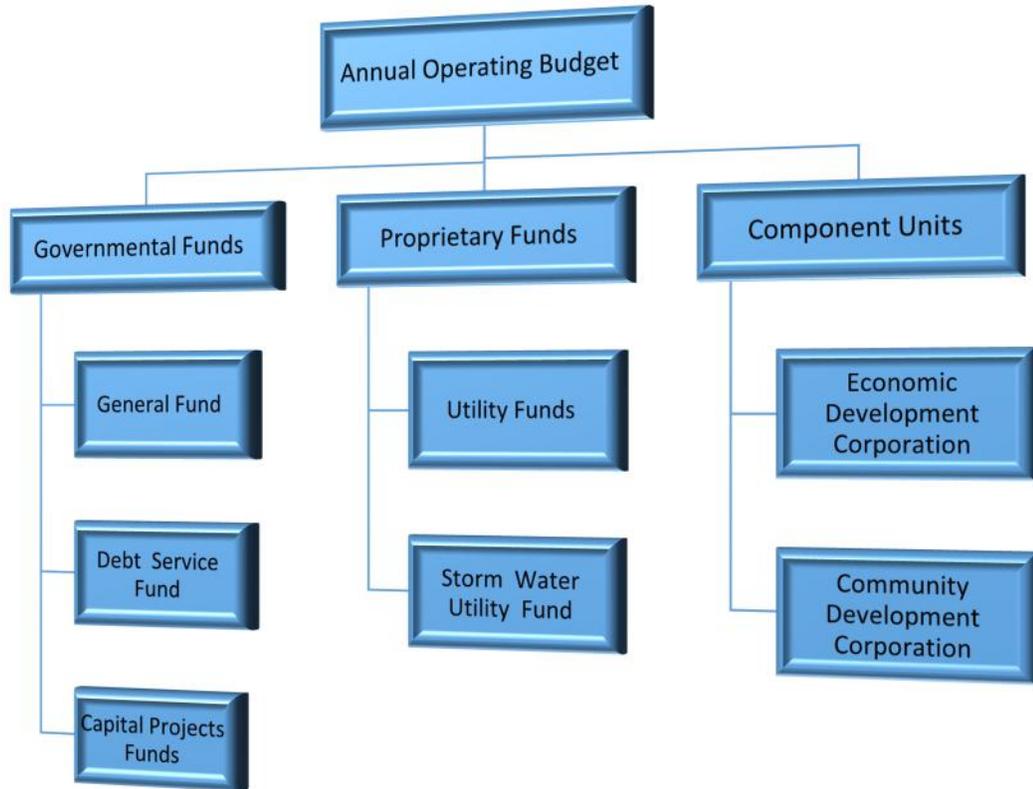
Written correspondence: Provide public information. Correspondence will be acknowledged within three business days. On more complicated issues, staff will provide completed response within ten business days.

Referrals: Respond to requests for information. Requests will be acknowledged within three business days. On more complicated issues, staff will provide completed response within ten business days of receipt of request.

Accounts Payable: Invoices are mailed to the Finance Department, dated stamped when received, and then routed to the responsible department for authorization. Responsible departmental staff person will review and approve/reject bills presented within three business days of receipt. Upon receipt of authorized request for payment, the Finance Department will disburse payments to vendors.

Complaint Resolution: Staff will be trained to - take time to listen; not be defensive; obtain facts involved in complaint; determine the desired outcome; act quickly; encourage meetings; provide alternatives and encourage participation in the decision-making process; follow-up (handled by the appropriate department and the most experienced staff member available).

CITY OF PRINCETON FUND STRUCTURE



CITY OF PRINCETON

SUMMARY OF FULL-TIME EQUIVALENT BUDGETED POSITIONS

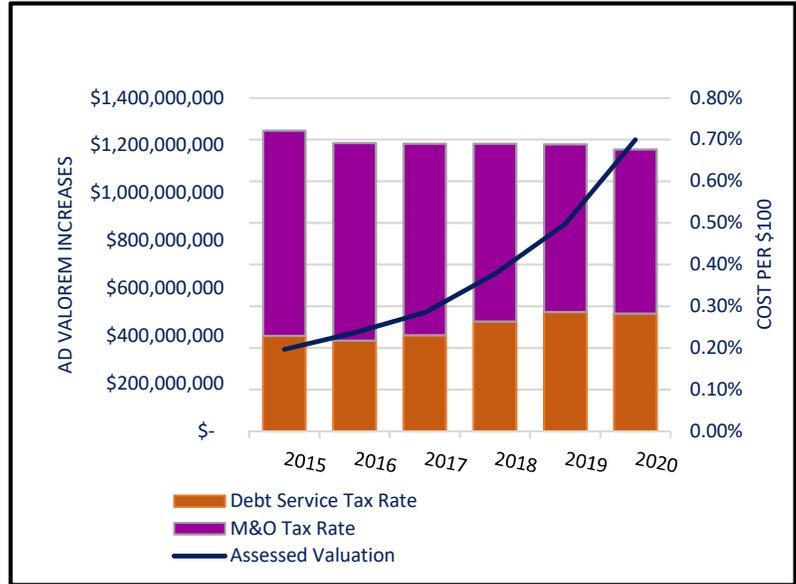
	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Change 2019-2020
Positions by Fund/Department					
General Fund					
Administration	3.00	4.00	4.00	4.00	-
Finance	3.00	3.00	3.00	3.00	-
Library	3.00	3.00	3.00	3.00	-
Community Relations	1.00	1.00	1.00	1.00	-
Municipal Court	2.00	2.00	2.00	2.00	-
Development & Code Enforcement	6.00	6.00	6.00	6.00	-
Parks & Recreation	4.00	6.00	6.00	8.00	2.00
Facilities	5.00	5.00	5.00	5.00	-
Streets	3.00	5.00	5.00	5.00	-
Fleet	-	1.00	1.00	1.00	-
Police	23.00	25.00	25.00	30.00	5.00
Fire	16.00	22.00	22.00	22.00	-
Total General Fund	69.00	83.00	83.00	90.00	7.00
Proprietary Funds					
Customer Service/Utility Billing	4.00	4.00	4.00	4.00	-
Water	9.50	9.00	9.00	9.00	-
Wastewater	2.50	3.00	3.00	3.00	-
Storm Water Drainage	3.00	2.00	2.00	2.00	-
Total Proprietary Funds	19.00	18.00	18.00	18.00	-
 Grand Total	 88.00	 101.00	 101.00	 108.00	 7.00
 Contracted Positions:					
General Fund					
Municipal Court	1.00	1.00	1.00	1.00	-
Prosecutor	1.00	1.00	1.00	1.00	-
Associate Judge	1.00	1.00	1.00	1.00	-
Judge	1.00	1.00	1.00	1.00	-
Total General Fund	4.00	4.00	4.00	4.00	-

CITY OF PRINCETON BUDGET HIGHLIGHTS FISCAL YEAR 2019-2020

Taxable Valuation and Tax Rate

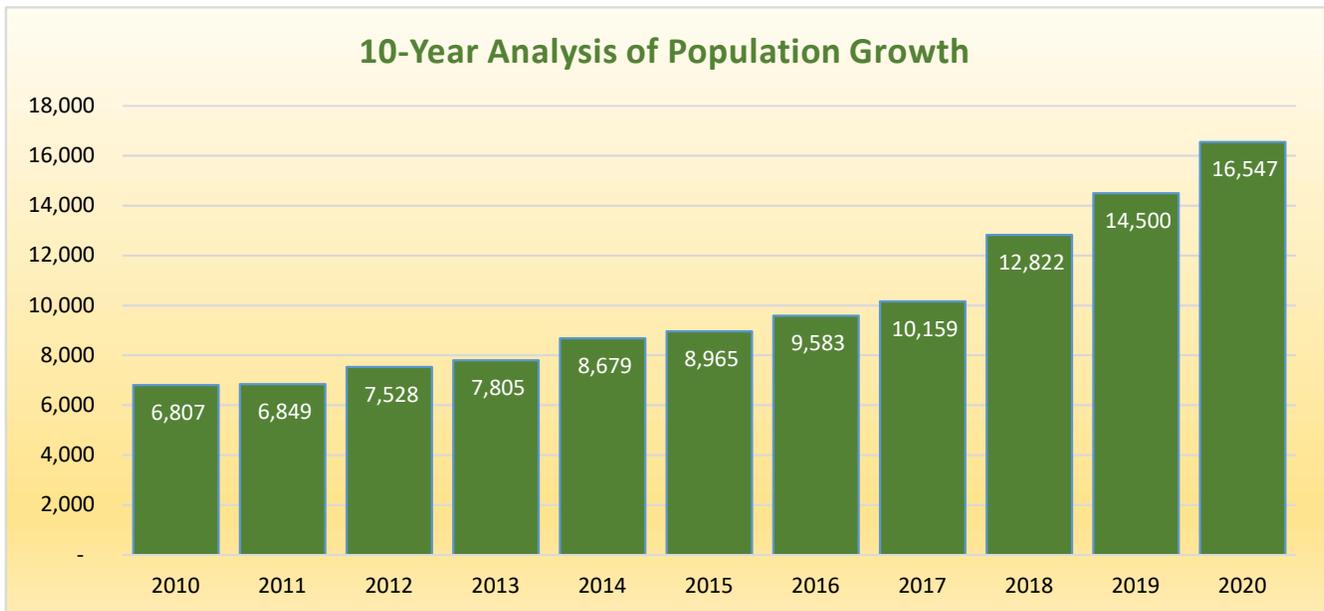
The total certified assessed valuations for FY 2020 are \$1,224,543,096. This is an increase of \$353,470,044, or 28.9%, in total valuation. \$131,957,917 of this increase in valuation is due to new property added to the tax roll.

While property valuations have increased, the total tax rate has decreased. The debt portion of the total tax rate has decreased 1.4% and the maintenance and operations portion will decrease by 2.0%. More information on ad valorem tax rates can be found in the following pages and in the General Fund section of this document.



GROWTH CHARTS

The City of Princeton has experienced a 12% - 15% population growth for the past three years. This growth is expected to continue through FY2020.



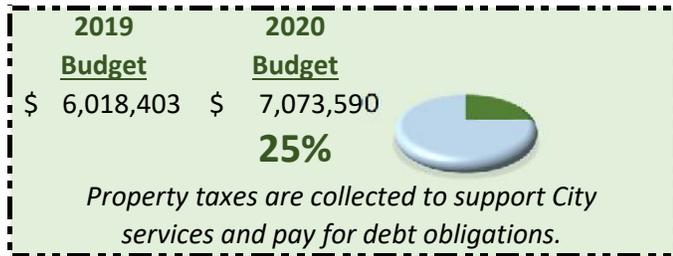
BUDGET SNAPSHOT

What does it cost to run the City and where does the money come from?

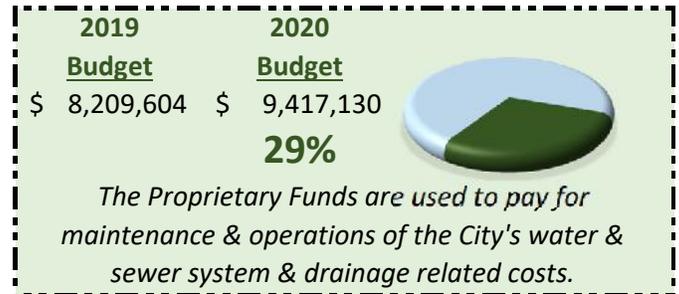
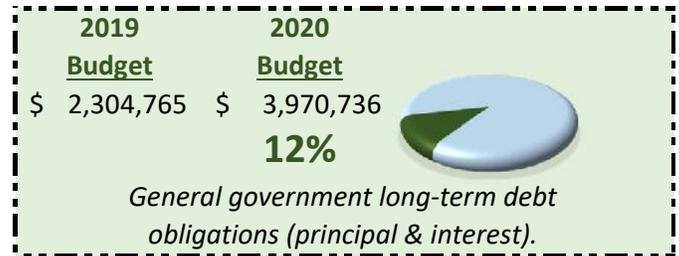
A variety of sources finance the City budget. The General Fund receives funding from taxes, user fees, licenses, permits, and other charges. The Proprietary Funds are supported mainly by user fees.

The numbers below are based on the fiscal year 2018-19 and 2019-20 adopted budgets and may change at the close of the fiscal year.

Financial resources available to the City:

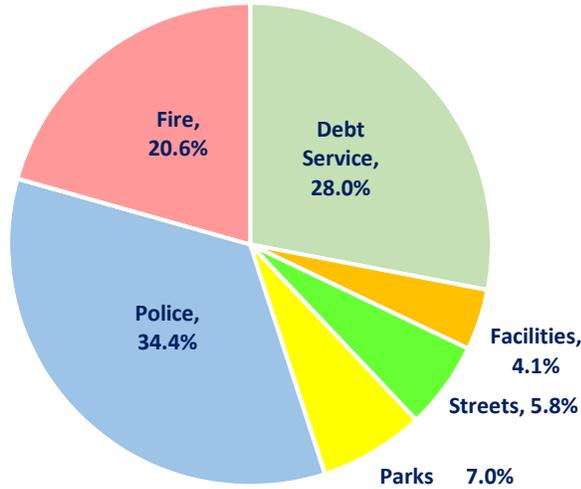


Costs for running the City:



Distribution of Your Property Tax Dollar Among City Services

Tax Rate of \$0.676299 per \$100 of assessed taxable property value



Department	Cents
Police	23.2628¢
Debt Service	18.9587¢
Fire	13.9429¢
Parks	4.7578¢
Streets	3.9448¢
Facilities	2.7629¢
TOTAL	67.6299¢

Distribution of Your Total Tax Bill



The average taxable value of a home in Princeton is \$206,705. The average annual tax bill for a home is \$5,185. Homeowners pay 62.6% of their total tax to Princeton ISD which is an estimated \$3,245 a year. Collin County receives 7.2%, or \$374 and Collin College receives 3.2%, or \$168. The City receives 27.0% of of the total collections, or \$1,398 per year. Of this amount, \$811 (58%) goes into the General Fund to be used for City operations, and \$587 (42%) is used to pay the City's current long-term debt obligations.

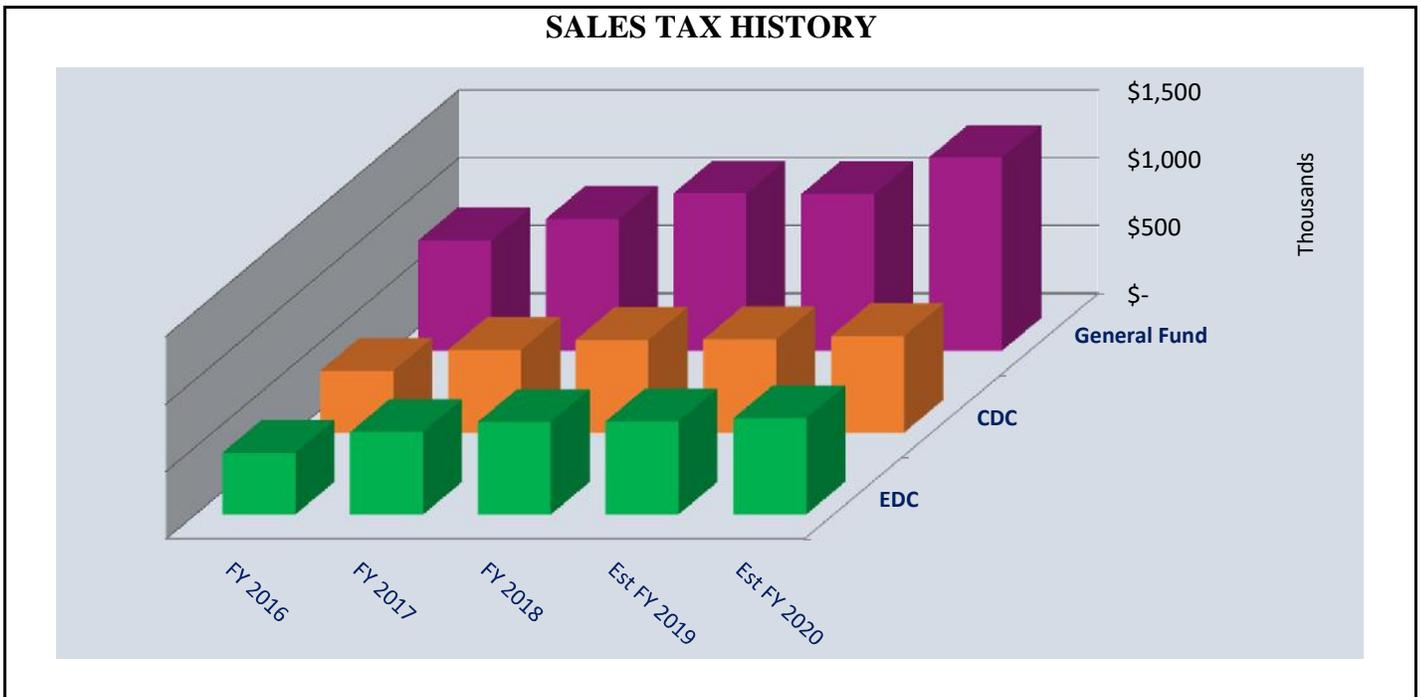
SALES TAX

Sales tax collections are based on economic activity and vary with changes in the local economy.

The estimate of FY2019-20 sales tax revenue (in the General Fund) of \$1,425,000 reflects an increase in estimated sales tax revenues due to economic growth of the community.

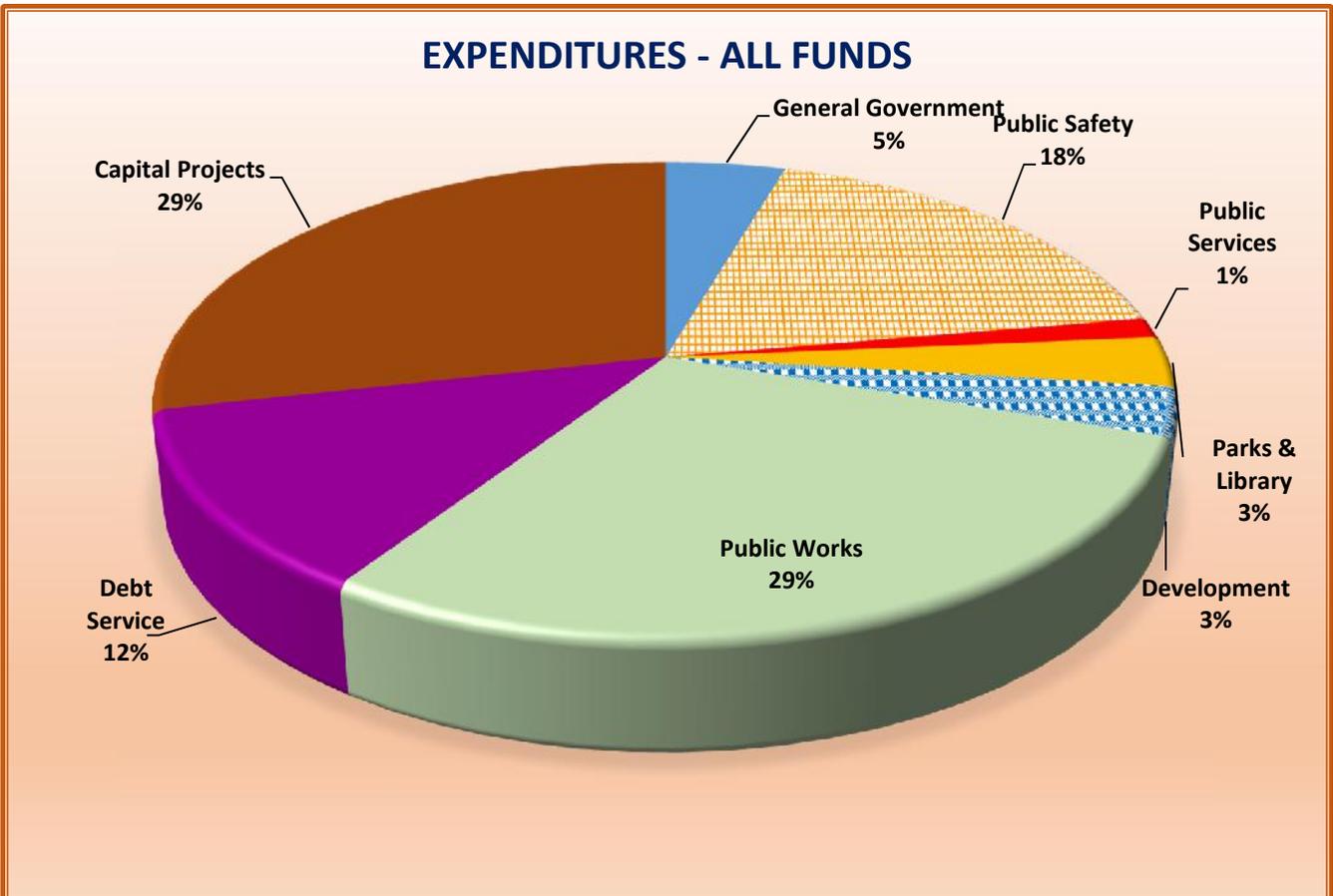
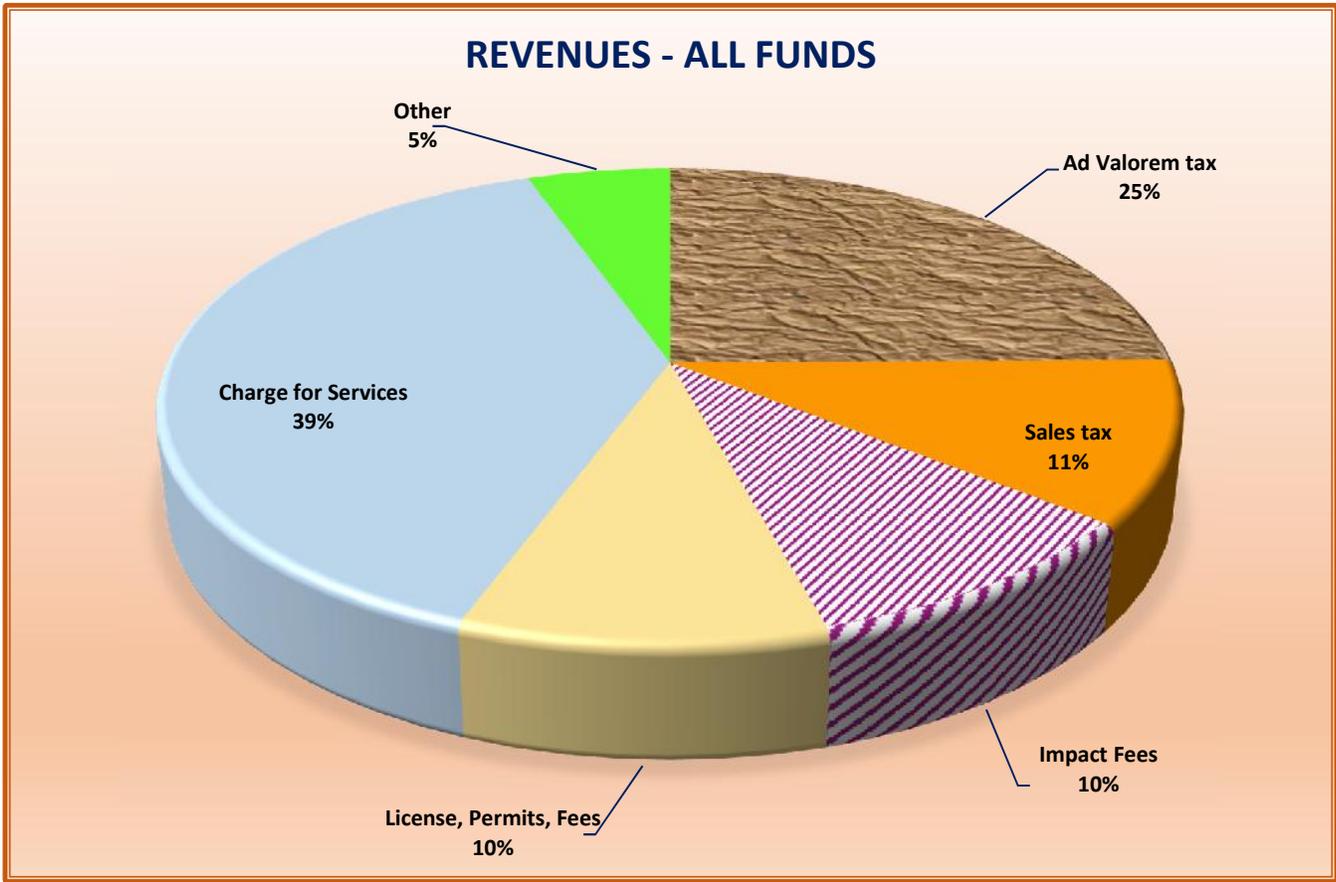
Sales tax is collected by retailers and remitted to the State Comptroller's office for the sale of goods and services within the City of Princeton. The State returns 2% of the total sales tax collected. One cent is used for the General Fund and one cent is allocated 50/50 between the Economic Development Corporation and the Community Development Corporation. Sales tax collections make up approximately 14% of the total General Fund revenues.

Sales Tax Breakdown	
State of Texas	6.25%
City of Princeton	1.00%
Economic Development Corporation	0.50%
Community Development Corporation	0.50%
	<hr/>
	8.25%



**COMBINED BUDGET SUMMARY OF REVENUES AND EXPENDITURES
FISCAL YEAR 2019-2020**

	GOVERNMENTAL				PROPRIETARY			COMPONENT UNITS		TOTAL
	General Fund	TIF Fund	Debt Service	Roadway Impact	Water & Sewer	Drainage Utilitiy	W/S Impact Fund	Economic Development	Community Development	All Fund 2019-2020
REVENUES										
Ad Valorem tax	\$ 3,773,343	\$ 550,000	\$ 2,750,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,073,590
Sales tax	1,425,000	285,000	-	-	-	-	-	712,500	712,500	3,135,000
Franchise taxes	320,000	-	-	-	-	-	-	-	-	320,000
License, Permits and Fees	2,818,114	-	-	-	-	-	-	-	-	2,818,114
Charge for Services	804,603	-	-	-	9,585,757	435,980	-	-	-	10,826,340
Fines and forfeitures	281,425	-	-	-	-	-	-	-	-	281,425
Impact Fees	-	-	-	1,500,000	-	-	1,350,000	-	-	2,850,000
Interest Earned	50,500	-	10,000	6,000	8,500	-	75,000	20,000	13,000	183,000
Miscellaneous	66,700	-	-	-	-	-	-	-	-	66,700
Grants and Contributions	52,654	-	-	-	-	-	-	-	-	52,654
Capital Lease Proceeds	204,196	-	-	-	32,767	-	-	-	-	236,963
Intergovernmental	376,016	-	307,756	-	-	-	-	-	-	683,772
TOTAL REVENUES	10,172,551	835,000	3,068,003	1,506,000	9,627,024	435,980	1,425,000	732,500	725,500	28,527,558
EXPENDITURES										
General Government	1,132,533	-	-	-	-	-	-	-	338,342	1,470,875
Public Safety	5,759,136	-	-	-	-	-	-	-	-	5,759,136
Public Services and Operations	447,889	-	-	-	-	-	-	-	-	447,889
Parks & Recreation	869,667	-	-	-	-	-	-	-	-	869,667
Library	228,931	-	-	-	-	-	-	-	-	228,931
Development and Code Compliance	1,077,947	-	-	-	-	-	-	-	-	1,077,947
Public Works	553,033	-	-	45,000	8,342,661	328,021	45,000	-	-	9,313,715
Fleet Maintenance	103,415	-	-	-	-	-	-	-	-	103,415
Debt Service	-	-	3,024,787	-	600,122	-	-	75,000	238,060	3,937,969
Transfers	-	-	32,767	-	-	-	-	-	-	32,767
Capital Projects	-	1,500,000	-	3,500,870	569,200	223,000	2,570,000	-	1,245,000	9,608,070
TOTAL EXPENDITURES	10,172,551	1,500,000	3,057,554	3,545,870	9,511,983	551,021	2,615,000	75,000	1,821,402	32,850,382
Beginning Fund Balance	2,724,175	1,195,384	2,645,767	4,018,993	3,400,742	123,986	5,003,683	1,283,859	1,996,414	22,393,003
Ending Fund Balance	\$ 2,724,175	\$ 530,384	\$ 2,656,216	\$ 1,979,123	\$ 3,515,783	\$ 8,945	\$ 3,813,683	\$ 1,941,359	\$ 900,512	\$ 18,070,179



CITY OF PRINCETON
Summary of Fund Balances
FISCAL YEAR 2019-2020

FUND	2018-2019 Year End Estimates	2019-2020 Year End Projections	Calculated Target Fund Balance	Over/(Under Target Fund Balance	
GENERAL FUND	\$ 2,724,175	\$ 2,724,175	\$ 2,862,102	\$ (137,927)	-5.1%
DEBT SERVICE	2,645,767	2,656,216	2,656,216		
TIF	1,195,384	530,384			
GENERAL CAPITAL PROJECT FUNDS	4,018,993	1,979,123			
UTILITY FUNDS (Water & Sewer, Drainage Utility)	3,524,728	3,524,728	3,486,962	37,766	1.1%
UTILITY CAPITAL PROJECT FUNDS	5,003,683	3,813,683			
ECONOMIC DEVELOPMENT	1,283,859	1,941,359	832,141	1,109,218	57.1%
COMMUNITY DEVELOPMENT	1,996,414	900,512	453,075	447,437	49.7%
TOTAL	\$ 22,393,003	\$ 18,070,179			



GENERAL FUND

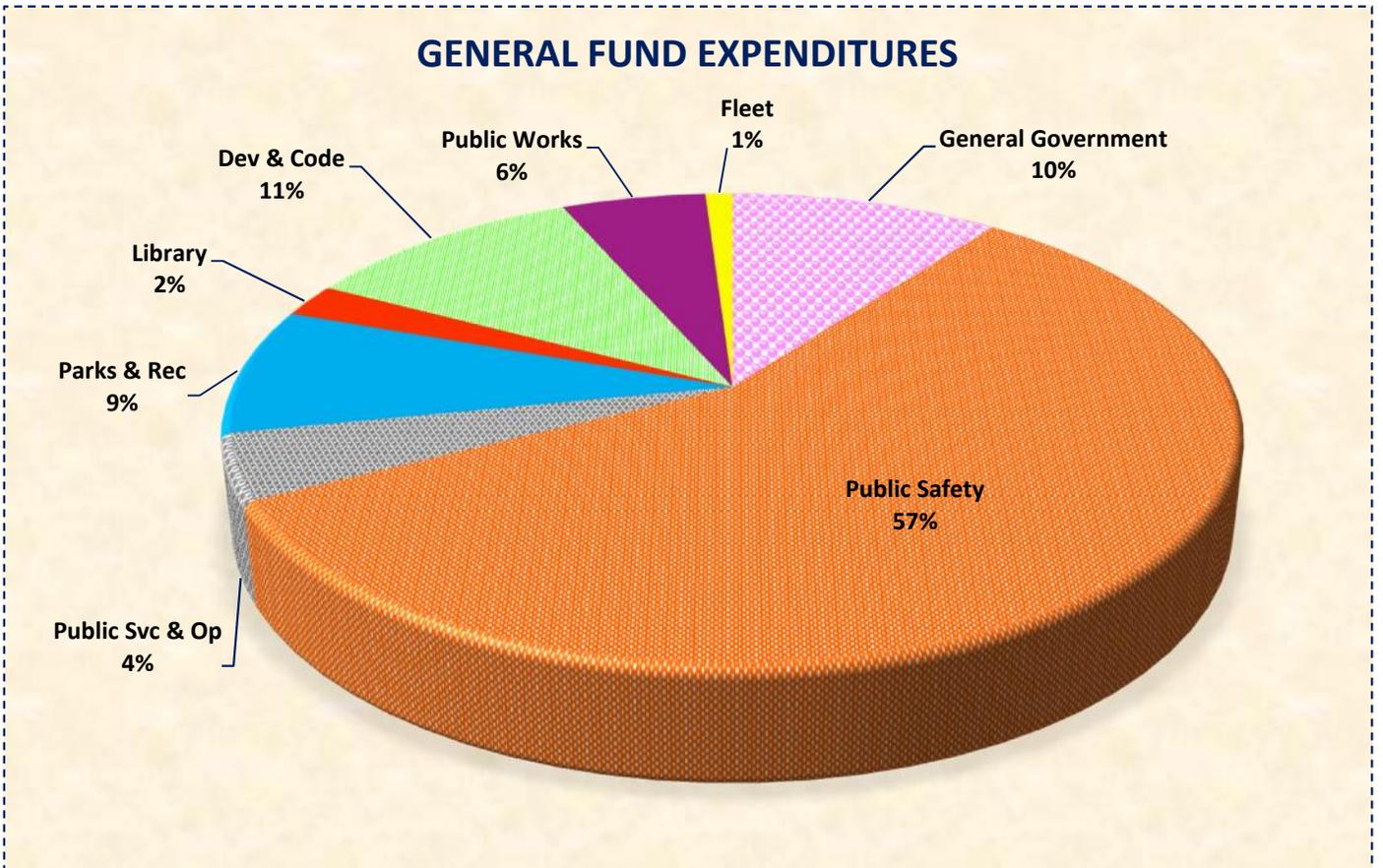
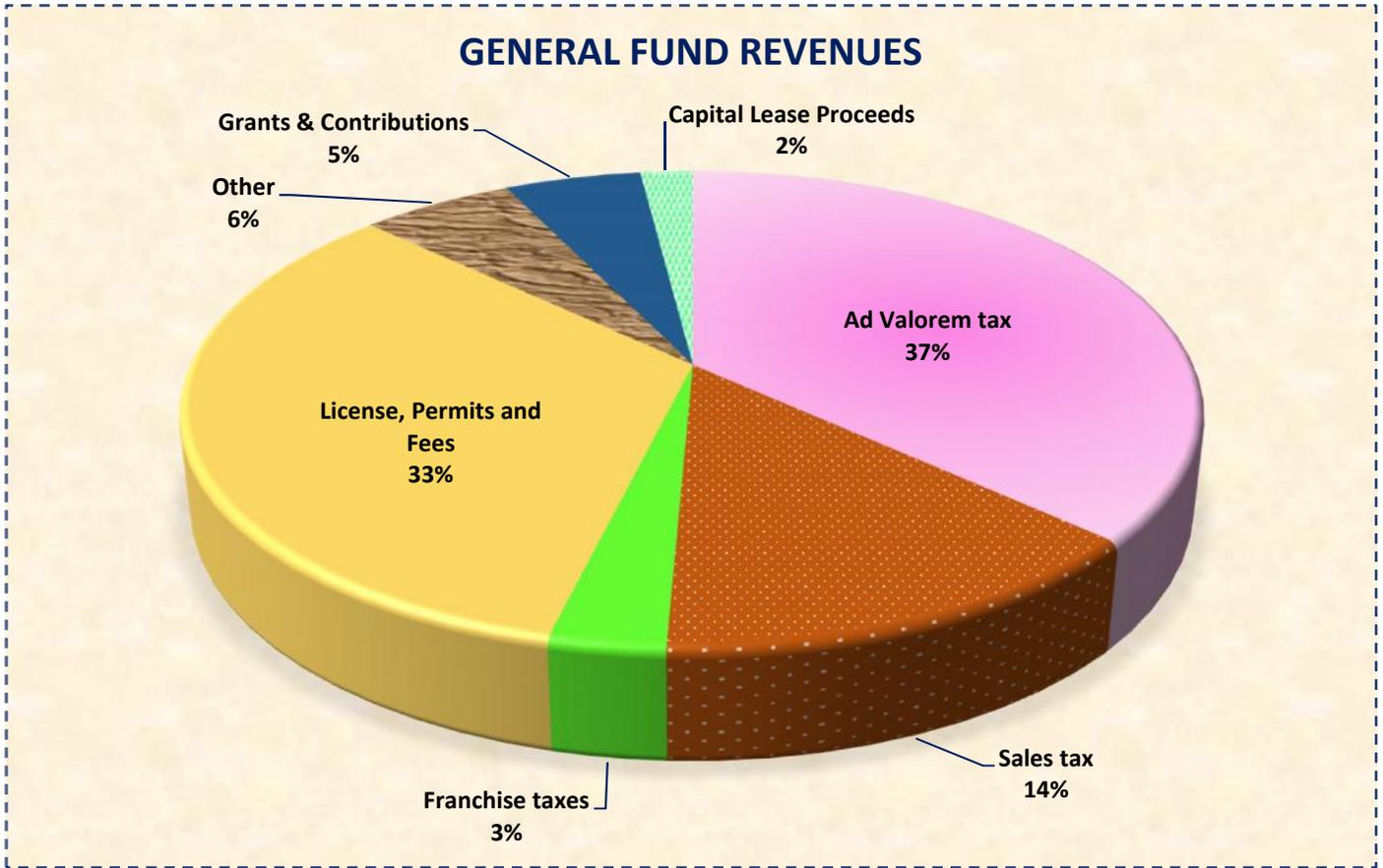
The General Fund is the operating fund of the City of Princeton. This Fund receives and accounts for all general tax revenues and other receipts including revenues that are restricted by law or contractual agreement. The General Fund includes a greater variety and amount of revenues, and finances a wider range of governmental activities than any other fund. The primary revenue sources for the General Fund are property taxes, sales and use tax, franchise fees, license and permit fees, fines and warrants, and miscellaneous general revenues.

The General Fund accounts for general expenditures for most government functions. Operations in this Fund provide basic services such as Administration, Police, Fire, Streets, Facilities, Development and Code Enforcement, Parks, and Library. Included for each operations area is an organizational chart, program description, goals and objectives, personnel summary, and an expenditure summary.



**CITY OF PRINCETON
GENERAL FUND
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2019-2020**

	ACTUAL 2017-18	BUDGET 2018-19	PROJECTED 2018-19	PROPOSED 2019-20
RESTRICTED FUND BALANCE	\$ 122,815	182,512	182,512	200,000
COMMITTED FUND BALANCE	324,430	31,734	31,734	56,851
ASSIGNED FUND BALANCE	67,110	23,569	23,569	24,384
UNASSIGNED FUND BALANCE	1,539,930	2,214,207	2,214,207	2,442,940
TOTAL BEGINNING FUND BALANCE	2,054,285	2,452,022	2,452,022	2,724,175
REVENUES				
Ad Valorem tax	2,847,248	2,776,906	3,200,228	3,773,343
Sales tax	1,142,179	1,155,000	1,155,000	1,425,000
Franchise taxes, including PEG Capital	328,783	245,950	278,950	320,000
Administration fee	247,703	557,703	557,703	592,703
License, Permits and Fees	2,442,204	2,506,087	2,648,007	2,818,114
Charges for Services	172,093	168,600	184,100	211,900
Fines and forfeitures	383,154	343,175	275,000	281,425
Interest Earned	37,951	16,000	65,500	50,500
Sale of Assets	-	-	-	18,300
Miscellaneous	78,483	77,600	56,182	48,400
Grants and Contributions	88,257	34,120	55,224	52,654
Capital Leases Proceeds	1,489,406	257,884	257,884	204,196
Intergovernmental	205,302	242,963	258,563	376,016
TOTAL REVENUES	9,462,763	8,381,988	8,992,341	10,172,551
EXPENDITURES				
General Government	1,229,120	1,111,084	1,083,547	1,132,533
Public Safety	4,995,458	4,788,741	4,720,619	5,759,136
Public Services and Operations	440,234	496,924	445,075	447,889
Parks & Recreation	683,679	781,437	738,288	869,667
Library	159,994	221,166	220,473	228,931
Development and Code Enforcement	1,115,790	956,333	949,734	1,077,948
Public Works	402,762	482,529	469,533	553,033
Fleet Maintenance	37,989	124,828	92,919	103,415
TOTAL EXPENDITURES	9,065,026	8,963,042	8,720,188	10,172,551
TOTAL GENERAL FUND, NET	\$ 397,737	\$ (581,054)	\$ 272,153	\$ (0)
RESTRICTED FUND BALANCE	182,512	200,000	200,000	225,000
COMMITTED FUND BALANCE	31,734	56,851	56,851	72,851
ASSIGNED FUND BALANCE	23,569	24,384	24,384	24,784
UNASSIGNED FUND BALANCE	2,214,207	1,589,733	2,442,940	2,401,539
TOTAL ENDING FUND BALANCE	\$ 2,452,022	\$ 1,870,968	\$ 2,724,175	\$ 2,724,174



**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2019-2020**

	ACTUAL 2017-2018	BUDGET 2018-2019	PROJECTED 2018-2019	PROPOSED 2019-2020
Revenues by department/type:				
Administration				
Ad valorem tax	\$ 2,847,248	\$ 2,776,906	\$ 3,200,228	\$ 3,773,343
Sales tax	1,142,179	1,155,000	1,155,000	1,425,000
Franchise tax	328,783	245,950	278,950	320,000
Administration fee	247,703	557,703	557,703	592,703
ROW Fees	13,793	11,000	11,000	11,000
Interest earned	36,992	15,000	65,000	50,000
Miscellaneous	7,595	13,000	13,000	13,000
Total Administration	4,624,293	4,774,559	5,280,881	6,185,046
Library				
Collin County Library Fund	14,952	29,338	29,338	29,500
Grants	-	7,870	7,870	7,500
Fines	858	600	600	400
Donations	893	600	700	200
Book sales	533	400	400	400
Miscellaneous	5,988	4,100	4,100	4,500
Total Library	23,224	42,908	43,008	42,500
Community Relations				
Event Fees	17,488	19,000	19,000	21,500
Donations/Sponsorships	17,750	18,500	18,500	22,000
Intergovernmental	31,750	34,000	34,000	34,000
Total Community Relations	66,988	71,500	71,500	77,500
Municipal Court				
Fines	367,176	325,175	263,500	268,425
Security	6,844	8,000	5,000	6,000
Technology	9,134	10,000	6,500	7,000
Total Municipal Court	383,154	343,175	275,000	281,425
Development and Code Enforcement				
Permits/licenses/fees	2,440,459	2,506,087	2,648,007	2,818,114
Sale of asset	-	-	-	2,000
Code Compliance	1,745	-	-	-
Total Development and Code Enforcement	2,442,204	2,506,087	2,648,007	2,820,114
Public Works				
Miscellaneous	6,928	3,000	8,682	1,000
Intergovernmental	9,000	-	-	-
Total Public Works	15,928	3,000	8,682	1,000

**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2019-2020**

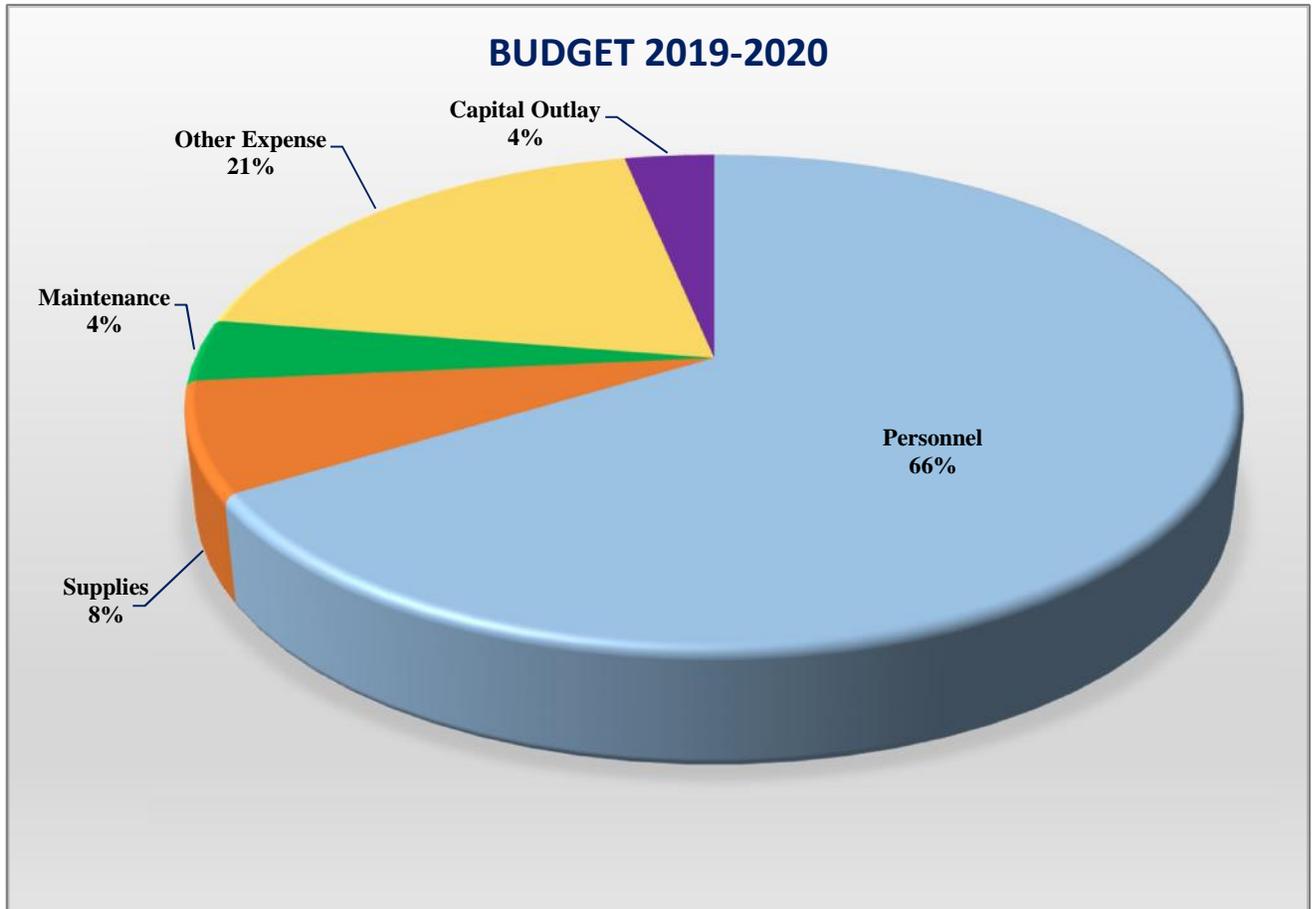
	ACTUAL 2017-2018	BUDGET 2018-2019	PROJECTED 2018-2019	PROPOSED 2019-2020
Parks and Recreation				
Sports game & tournament fees	135,682	135,000	150,000	175,000
Concession stand	7,235	20,000	5,000	5,000
Park use fees	1,015	1,000	3,000	3,000
Intergovernmental	-	-	9,000	9,000
Miscellaneous	3,557	13,000	2,000	2,000
Total Parks and Recreation	147,489	169,000	169,000	194,000
Police				
Grants and contributions	52,762	1,650	1,654	1,654
Donations	289	500	300	300
Sale of assets	-	-	-	15,500
SRO reimbursements	56,682	89,625	89,625	213,516
Miscellaneous	20,534	3,500	1,500	1,000
Total Police	130,267	95,275	93,079	231,970
Fire				
Grants and contributions	11,448	-	2,000	15,500
Intergovernmental	92,918	90,000	96,600	90,000
AMR Housing	14,200	18,000	18,000	18,000
Fire inspections	4,272	3,000	3,500	4,000
Sale of assets	-	-	-	800
Donations	5,115	5,000	24,200	5,500
Interest	959	1,000	500	500
Miscellaneous	10,898	1,600	500	500
Total Fire	139,810	118,600	145,300	134,800
TOTAL OPERATING REVENUES	7,973,357	8,124,104	8,734,457	9,968,355
OTHER FINANCING SOURCES				
Capital lease proceeds	1,489,406	257,884	257,884	204,196
TOTAL OTHER FINANCING SOURCES	1,489,406	257,884	257,884	204,196
TOTAL REVENUES	\$ 9,462,763	\$ 8,381,988	\$ 8,992,341	\$ 10,172,551

**CITY OF PRINCETON
GENERAL FUND - EXPENDITURES
FISCAL YEAR 2019-2020**

	ACTUAL 2017-2018	BUDGET 2018-2019	PROJECTED 2018-2019	PROPOSED 2019-2020
Expenditures by Function				
General Government				
Administration	603,459	499,057	516,635	546,098
City Council	10,702	16,000	23,761	18,500
Finance	195,911	216,310	207,589	220,809
Library	159,994	221,166	220,473	228,931
Community Relations	179,140	222,392	205,389	242,294
Facilities	419,048	379,717	335,562	347,126
Parks and Recreation	683,679	781,437	738,288	869,667
Fleet Maintenance	37,989	124,828	92,919	103,415
Total Administration	<u>2,289,922</u>	<u>2,460,907</u>	<u>2,340,616</u>	<u>2,576,840</u>
Public Safety				
Police	2,637,534	2,915,119	2,880,369	3,691,099
Emergency Management	16,304	79,387	77,676	49,704
Fire	2,341,620	1,794,235	1,762,574	2,018,333
Total Public Safety	<u>4,995,458</u>	<u>4,788,741</u>	<u>4,720,619</u>	<u>5,759,136</u>
Public Service and Operations				
Municipal Court	261,094	274,532	239,686	205,595
Development and Code Enforcement	1,115,790	956,333	949,734	1,077,948
Total Public Service and Operations	<u>1,376,884</u>	<u>1,230,865</u>	<u>1,189,420</u>	<u>1,283,543</u>
Public Works				
Streets	402,762	482,529	469,533	553,033
Total Public Works	<u>402,762</u>	<u>482,529</u>	<u>469,533</u>	<u>553,033</u>
TOTAL OPERATING EXPENDITURES	<u><u>\$ 9,065,026</u></u>	<u><u>\$ 8,963,042</u></u>	<u><u>\$ 8,720,188</u></u>	<u><u>\$ 10,172,551</u></u>

**CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL GENERAL FUND BUDGET
FISCAL YEAR 2019-2020**

<u>Classification</u>	<u>ACTUAL 2017-2018</u>	<u>% OF ACTUAL</u>	<u>BUDGET 2018-2019</u>	<u>% OF BUDGET</u>	<u>BUDGET 2019-2020</u>	<u>% OF BUDGET</u>
Personnel	\$ 4,415,761	49%	\$ 5,536,641	62%	\$ 6,740,146	66%
Supplies	634,034	7%	689,095	9%	736,950	8%
Maintenance	453,486	5%	457,715	5%	411,730	4%
Other Expense	2,106,673	23%	1,933,607	22%	1,952,207	19%
Capital Outlay	<u>1,455,072</u>	16%	<u>345,984</u>	4%	<u>331,519</u>	3%
TOTAL	<u><u>\$ 9,065,026</u></u>		<u><u>\$ 8,963,042</u></u>		<u><u>\$ 10,172,551</u></u>	



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	CITY COUNCIL	601-10; 501-10

Mission Statement:

The City Council is the legislative body for the City. The Council promotes economic vitality and promotes a sustainable community. The City Council strives to represent all citizens equitably and fairly in all decisions.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ -	\$ -	\$ -	\$ -	0%
Supplies	1,331	4,000	14,336	4,000	0%
Maintenance	345	-	-	1,000	-100%
Other Expense	9,026	12,000	9,425	13,500	13%
TOTAL	\$ 10,702	\$ 16,000	\$ 23,761	\$ 18,500	16%

No Capital Outlay

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Mayor	1	1	1	1	0
Council Members	5	5	5	5	0

The City Council is responsible for:

- * Appointment of City Manager, City Secretary, City Attorney, and Municipal Judge
- * Adopts the annual budget
- * Authorizes issuance of bonds by bond ordinance
- * Considers zoning issues
- * Orders regular and special elections.

The City Council promote economic vitality and create a sustainable community; promote family values; manage the City's operations effectively; and strive to represent the citizens of Princeton equitably and fairly in all decisions of policy concerning the operations of the City.

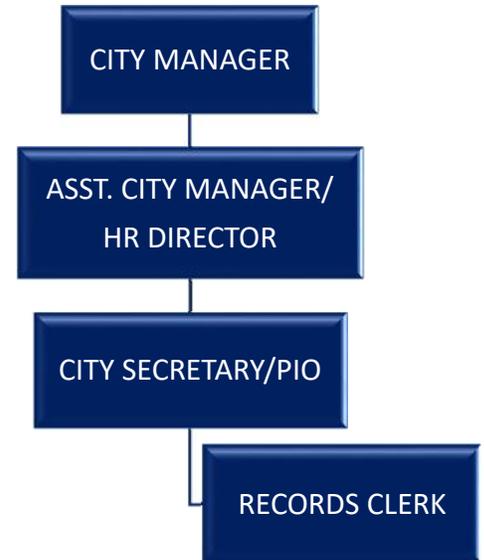
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	ADMINISTRATION	601-00; 501-00

Mission Statement:

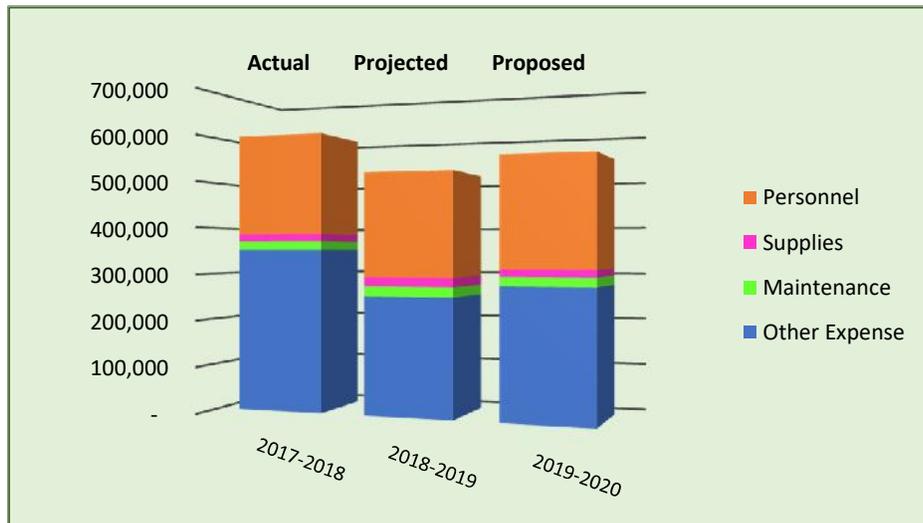
It is the mission of the Administration to provide effective leadership with a focus on fiscal responsibility while providing the highest level of service to the citizens of Princeton.

Responsibilities:

To execute the policies of the City Council and provide management of the day-to-day operations of the City. Provide oversight of the individual departments and develop challenging goals for the overall organization. The Administration is also responsible for identifying and assuring the citizen's concerns are met and resolved in a timely and professional manner. This department is responsible for giving notice and recording City Council meetings, responsible for certain official records and documents of the City including minutes of the City Council, ordinances and resolutions, City's Records Management program, and responds to requests made by the City Manager affecting the daily business of the City.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 216,594	\$ 230,075	\$ 222,481	\$ 234,861	2%
Supplies	15,992	18,000	19,995	14,100	-22%
Maintenance	18,308	17,500	21,000	20,000	14%
Other Expense	352,565	233,482	253,159	277,137	19%
TOTAL	\$ 603,459	\$ 499,057	\$ 516,635	\$ 546,098	9%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **ADMINISTRATION** **601-00; 501-00**

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2017-2018	2018-2019	2018-2019	2019-2020	Personnel
City Manager	1	1	1	1	0
Asst City Manager/HR Dir	1	1	1	1	0
Deputy City Secretary/PIO	1	1	1	1	0
Records Clerk	0	0	1	1	0
TOTAL	3	3	4	4	0

Records Management - to provide records management services to City departments, Community Development Corporation, and the Economic Development Corporation so records are accessible, managed legally and effectively, preserved for historical value, and disposed of in accordance with State approved schedules.

City Council Meetings - The City Secretary's office provides meeting coordination to the City Council and an accurate, timely record of meetings. Also, provides election services to voters, petitioners, and City candidates.

Accomplishments:

- * Advocated Princeton's position and interests at the Texas Legislation through facilitation of resolutions and joint letters to state representatives.
- * Issued 2019 Tax Note in the amount of \$7,790,000 for the roadway improvements, construction of a new Fire station, and renovation of Community Center.
- * Continued implementation of City Council's priorities
- * Assisted the EDC and CDC in project developments

Goals:

- Continue to work towards economic growth and oversee major capital efforts within the City
- Seek out alternative sources of funding, including grants for special projects
- Represent the City's interest with other agencies and government entities
- Assist the City Council in formulating long-term planning activities and goals
- Maintain a sound fiscal position for the City by responsible budgeting and spending
- Continue to provide a strong leadership for the organization through training and education programs.

Objectives:

Continue to execute the goals and expectations of the City Council
 Develop good policy and make sound recommendations to the City Council.

**FUND
GENERAL FUND**

**DEPARTMENT
ADMINISTRATION**

**ACCOUNT
601-00; 501-00**

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Meeting notices and other public notices posted in accordance with Open Meetings Act	100%	100%	100%	0%
Requests for public information received	6,836	7,020	7,204	3%
Responses to public information requests within 10 business days	100%	100%	100%	0%



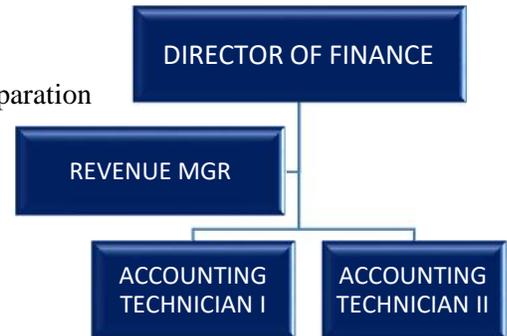
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	FINANCE	602-00; 502-00

Mission Statement:

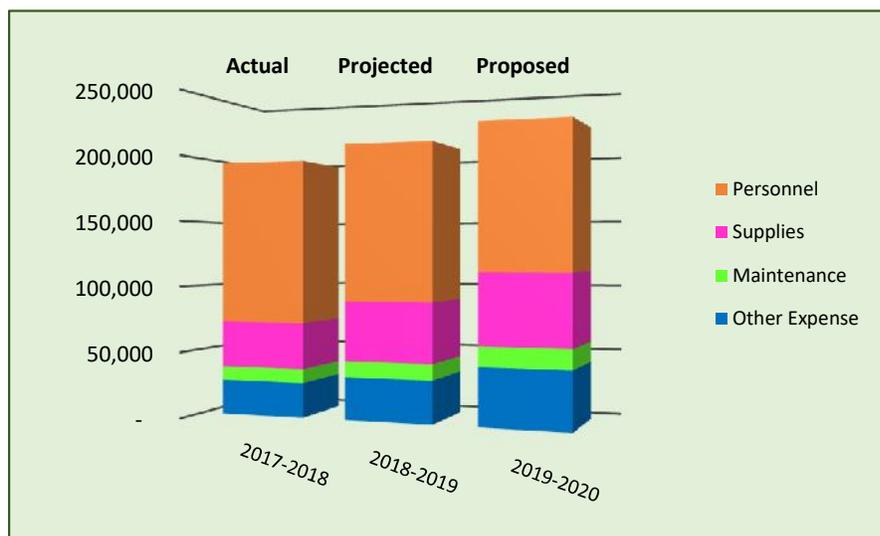
The Finance Department provides the City Council and Mayor, City Manager, departments, staff and citizens with accurate and timely financial reporting and procurement services. Finance supports long-term and short-term management, payroll and accounting services, budget development, and financial performance in support of management decision-makers.

Responsibilities:

The Finance Department is responsible for all fiscal transactions and preparation of financial reports, development of the annual operating budget as well as cash management, revenue collection, debt management, and payment disbursements and payroll functions.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 124,142	\$ 128,100	\$ 118,434	\$ 109,349	-15%
Supplies	34,963	44,210	44,984	53,250	20%
Maintenance	10,500	12,000	12,000	15,000	25%
Other Expense	26,306	32,000	32,171	43,210	35%
TOTAL	\$ 195,911	\$ 216,310	\$ 207,589	\$ 220,809	2%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **FINANCE** **602-00; 502-00**

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2017-2018	2018-2019	2018-2019	2019-2020	Personnel
Director of Finance	1	1	1	1	0
Purchasing Agent	1	1	0	0	-1
Admin Asst	0.5	1	1	0	-1
Accounting Tech II	0	1	1	1	0
Accounting Tech I	0	0	0	1	1
TOTAL	2.5	3	3	3	-1

Accomplishments:

Ensure excellent fiscal management

- * Earned FY2018 Certificate of Excellence in Financial Report
- * Earned FY2019 Distinguished Budget Presentation Award
- * Developed and implemented a Purchasing Policy
- * Facilitated the implementation of electronic time sheets and scheduling for payroll



Goals:

Maintain operational excellence

- Continue to achieve excellence in Financial Reporting and Budget Presentation
- Maintain a General Fund unassigned fund balance of 90 days
- Continue to ensure due diligence in the stewardship of public funds, assets, and service delivery
- Develop training for existing and new employees for Purchase Order processes and Procurement Cards

Objectives:

The Finance Department endeavors to provide timely and accurate financial reporting for the City and the Community as a whole. Finance manages cash and investments in accordance with the City's Investment Policy that is reviewed and adopted annually by the City Council.

Other services provided by this department include receivables tracking, payroll and payables processing for all departments, accounting for capital projects, and assisting departments in the budgetary process.

The Government Finance Officers Association (GFOA) has established criteria for financial reporting in which generally accepted accounting principles, applicable legal requirements, and presentation guidelines must be satisfied - the end result to produce an easily readable and efficiently organized report. The City's budget document is also judged against criteria set by the GFOA and is evaluated on how well it serves as a policy document, a financial plan, an operations guide, and as a communication device. The City plans to continue its participation in these programs.

FUND
GENERAL FUND

DEPARTMENT
FINANCE

ACCOUNT
602-00; 502-00

PERFORMANCE MEASURES			
	2017-2018	2018-2019	2019-2020
Maintain competitive debt position through consistent debt requirement portion of adopted tax rate	\$ 0.263425	\$ 0.286326	\$ 0.285778
Provide stewardship of financial resources by maintaining a General Fund unassigned fund balance of at least 90 days	90 days	90 days	Projected-90 days
Provide vendors with quality service by ensuring prompt payments, as required by law	95%	98%	Projected 98%
Provide quality service and prompt information to financial advisors, bondholders, and rating agencies as needed to ensure reporting deadlines are met	100%	100%	100%



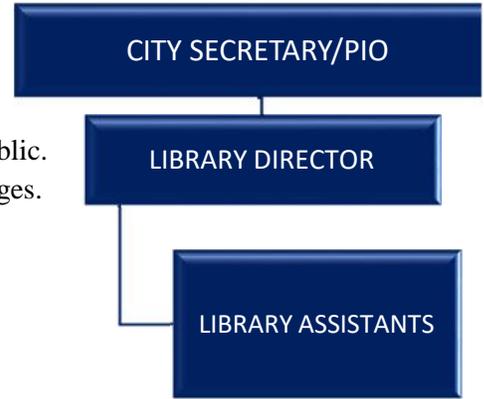
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	LIBRARY	603-00; 503-00

Mission Statement:

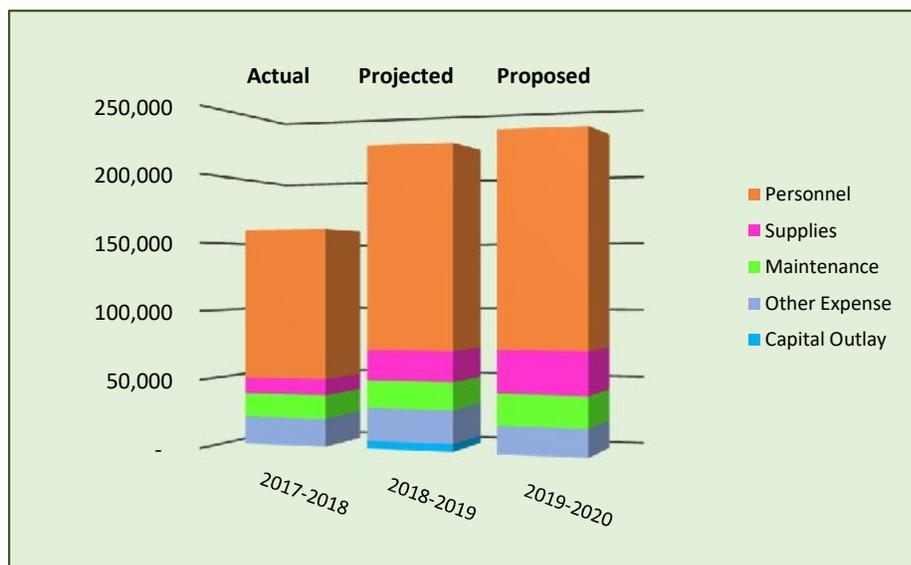
It is the mission of the Lois Nelson Public Library to inspire the mind through lifelong learning, informational, and cultural needs of the citizens. Provide a friendly environment for all ages to develop and nourish a love for reading and learning.

Responsibilities:

The Library is responsible for the development and implementation of programs, including developing and managing all Library resources to the public. Also, coordinating and implementing services and programs for users of all ages.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 110,309	\$ 143,411	\$ 148,843	\$ 155,631	9%
Supplies	11,954	24,585	21,832	30,800	25%
Maintenance	17,268	23,870	20,200	22,500	-6%
Other Expense	20,463	23,300	23,798	20,000	-14%
Capital Outlay	-	6,000	5,800	-	100%
TOTAL	\$ 159,994	\$ 221,166	\$ 220,473	\$ 228,931	4%



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	LIBRARY	603-00; 503-00

CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Building improvements	\$ -	\$ 5,000	\$ 5,800	\$ -	General Revenues
TOTAL	\$ -	\$ 5,000	\$ 5,800	\$ -	

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Library Director	1	1	1	1	0
Library Assistant	0	1	2	2	0
P/T Library Asst	0.5	0.5	0	0	0
Total	1.5	2.5	3	3	0

Accomplishments:

- * Welcomed 9,500 visitors to the library in FY 2018-2019
- * Registered 633 new members in FY2018 - brings total membership to 6,506
- * Provided Summer Reading Program; Story-time every Wednesday during the school year, Family Entertainment with Movie in the Park 2-3 times a year
- * Recruited volunteers, adults and teens, that have dedication to provide support to Library visitors
- * Received grant funding from Collin County to continue library services for Collin County residents
- * Provided Adults Book Club first Thursday of each month
- * Provided free English classes through PISD/Denton ISD on Tuesday and Thursday mornings
- * Provided a meeting place for Princeton Historical Society



Goals:

- Provide excellent services, programs and resources to the community
- Ensure that customer service leaves every customer with a lasting, positive impression
- Provide a safe environment for patrons and staff
- Have available materials for exploring interest and hobbies; job search, information on area places and events
- Continue to partner with the Princeton Historical Society to display photographs sharing the history of Princeton
- Continue to develop book, video, audiobook, and e-book collections for all ages
- Provide a place for cultural and recreational meetings and events; a place to discover the joy of reading
- Expand the use of social media: Facebook
- Provide information about the Library to new residents to be included in the City's Welcome Packets

Objectives:

To provide residents a central source for information on a wide variety of programs, services, and activities; resources to explore topics of personal interest and continue learning; a safe and welcoming place to meet and interact with others or sit quietly and read; accessible virtual spaces that support networking; and to help improve the quality of life for our residents. Adding memberships, programs, and participants in the library are important goals each year.

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	LIBRARY	603-00; 503-00

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Annual checkouts	12,900	16,430	17,500	7%
Membership	6,511	7,200	7,500	4%
Visitors each year	5,700	9,500	10,000	5%
# of Programs each year	50	82	85	4%
# of Participants in programs	2,500	2,600	3,000	15%

Programs and Program Attendance

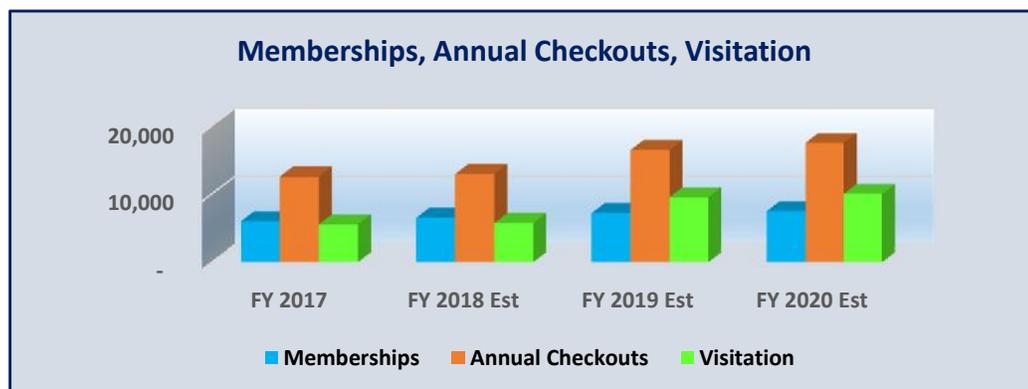
Library Programs include preschool story times, outreach programs to Princeton daycares, elementary school children, preteens, book clubs, and movies-in-the park. Annually, the Library conducts a summer reading program for children, teens, and adults.

Storytime emphasizes early literacy that incorporates the recommendation of the Early Child Ready to Read initiative developed by the American Library Association. To prepare pre-school children to read before starting school, the Library offers play activities to stimulate linguistic and other mental development in pre-readers.

Visitation, New Members, and Circulation

Each year, the Library membership continues to increase as Princeton grows. In FY2020, this is expected to continue. The staff at the Library continue to encourage usage through a relaxed, friendly environment, friendly customer service, and patron-oriented collection development.

Visitation to the Library is tracked by sign-up sheets at the front desk. Patron visits are projected to increase by 2%. Relevant factors include: steadily increasing material checkouts and program attendance; a welcoming environment as the community grows, and the willingness and ability to readily respond to citizen's needs and interests. As indicated in the performance measures above, visitation and memberships continue to increase each year.



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	COMMUNITY RELATIONS	604-00; 504-00

Mission Statement:

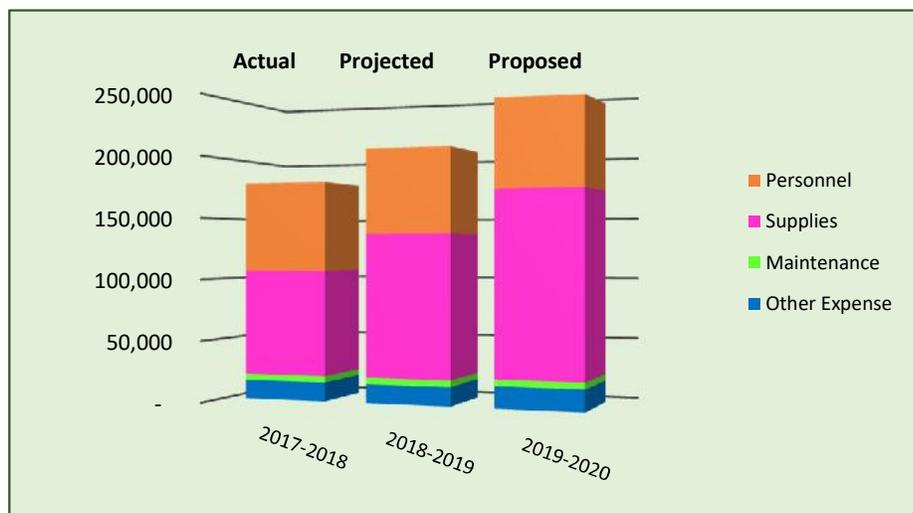
The Community Relations department provides programs and services to residents and delivers a variety of events which will enhance their cultural, health, and educational growth.

Responsibilities:

Coordinate, promote, manage and host a variety of events which are beneficial and desirable to the residents and visitors to the City of Princeton; assist other departments with event coordination, education, outreach, and marketing efforts. This department is responsible for recruiting sponsors, providing advertising and promotional material, supplies and equipment and contracting with vendors. Other City departments support these events through staffing for security and logistical coordination.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 72,336	\$ 68,967	\$ 68,788	\$ 70,674	2%
Supplies	86,112	133,800	115,903	148,800	11%
Maintenance	5,203	5,200	5,200	5,200	0%
Other Expense	15,489	14,425	15,498	17,620	22%
TOTAL	\$ 179,140	\$ 222,392	\$ 205,389	\$ 242,294	9%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **COMMUNITY RELATIONS** **604-00; 504-00**

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Comm Relations Coordinator	1	1	1	1	0
TOTAL	1	1	1	1	0

Accomplishments:

- * Provided the citizens and surrounding community up-to-date information on special events and current issues involving the City through the Community Events Facebook page
- * Processed Special Event Applications and Pavilion reservations
- * Successfully implemented additional events throughout the City
- * Completed 1st year of Event Management School

Goals:

- Develop and implement policies and procedures for the Community Relations Department
- Promote local business leadership to take active role in events & sponsorships
- Reach out to the Community through City-sponsored events
- Attend Municipal Special Events summit
- Complete 2nd year of Event Management School
- Continue to add special events that are currently supported by the City:
 - ◆ Christmas
 - ◆ Toys for Tots
 - ◆ Easter
 - ◆ July 4th
 - ◆ Fall Festival
 - ◆ Heart Health Month
 - ◆ Community Dinner
 - ◆ Employee Team Building Training
 - ◆ Thanksgiving Luncheon
 - ◆ Onion Festival
 - ◆ April Beautification
 - ◆ Employee Cookouts
 - ◆ Community Garage Sales-2 annually
- Incorporate new special events such as:
 - CPR training for citizens
 - Memorial Day
 - Veteran's Day



Objectives:

Continue to serve as a liaison between the City and community organizations to better coordinate special events; keep the citizens and surrounding communities informed on important and general information and City events; and emphasize marketing efforts through daily communications and operations.

FUND
GENERAL FUND

DEPARTMENT
COMMUNITY RELATIONS

ACCOUNT
604-00; 504-00

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Number of events held	16	18	17	-6%

Budget Discussion:

In December 2017, a Community Events Facebook page was created and currently has 1,195 followers.

It has been the City's goal to offer an event for the citizens of Princeton at least once a month. This goal has is expected to be exceeded in FY2019. Through social media, advertising, and promotional assistance from the Chamber of Commerce, attendance at these events continues to grow.



FUND
GENERAL FUND

DEPARTMENT
MUNICIPAL COURT

ACCOUNT
607-00; 507-00

Mission Statement:

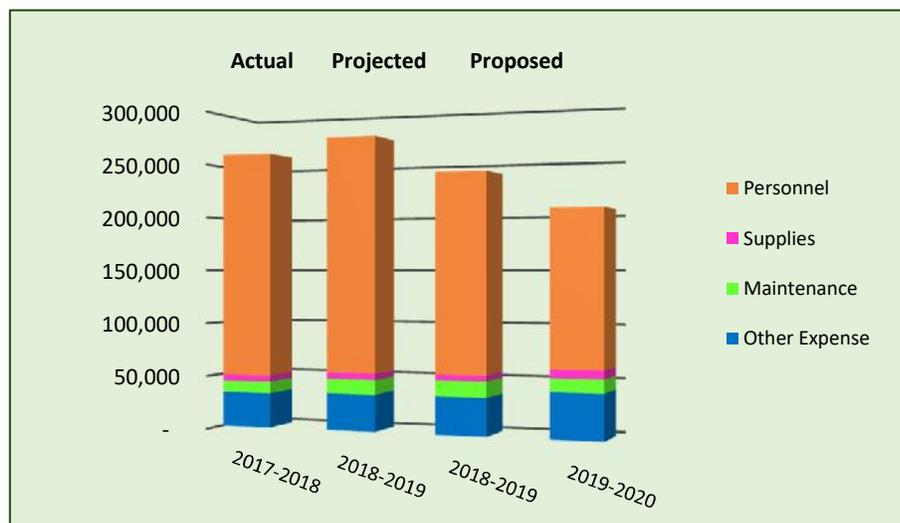
Municipal Court has jurisdiction over all fine-only offenses committed within Princeton city limits. These offenses include Class C misdemeanors, traffic offenses, and City code violations. The court collects fines, conducts trials, and issues warrants of arrest.

Responsibilities:

Responsible for the maintenance of court records on the disposition of cases, issuance of warrants for those individuals who do not meet their obligations to the court, and the collection of fines.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 211,400	\$ 220,677	\$ 184,653	\$ 143,605	-35%
Supplies	5,787	5,600	5,155	7,500	34%
Maintenance	11,287	13,635	14,750	12,500	-8%
Other Expense	32,620	34,620	35,128	41,990	21%
TOTAL	\$ 261,094	\$ 274,532	\$ 239,686	\$ 205,595	-25%



No Capital Outlay

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **MUNICIPAL COURT** **607-00; 507-00**

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2017-2018	2018-2019	2018-2019	2019-2020	Personnel
Court Clerk	1	1	1	1	0
Deputy Court Clerk	1	1	1	1	0
Warrant Officer/Bailiff	1	1	1	1	0
Prosecutor*	1	1	1	1	0
Associate Judge*	1	1	1	1	0
Judge*	1	1	1	1	0
TOTAL	6	6	6	6	0

* Other Expenses, Contracted

Accomplishments:

- * Timely file, disposition and dispose of matters pending before the court
- * Providing excellent customer service
- * Updated the procedures and policies on case disposition to reduce cost and workload
- * Attended required training for all Court staff
- * Maintained a link from the City's website to court software to allow access to the defendant's citations and the ability to make online payments.
- * Continue to increase collection efforts on outstanding warrants



Goals:

- Maintain effective and responsible management and supervision over court practices
- Provide accurate, consistent, courteous, and responsive services to the public
- Facilitate and promote effective employee performance and behavior
- Research ticket writers due to growth and increase of citations issued
- Continue staff training and certifications through the Texas Municipal Clerk's Education Center

Objectives:

To maintain operational excellence in City government services through good customer service. This department strives to process citations and warrants in a timely manner in order to maintain court revenues, file quarterly reports with the State Comptroller, and continue education and training for court staff.

PERFORMANCE MEASURES				
	Actual	Projected	Projected	Percentage
	FY 2017-2018	FY 2018-2019	FY 2019-2020	Change from
				FY 2018-2019
Traffic violations processed	3,308	2,012	3,600	79%
Code violations processed	5	9	15	67%
Open cases	849	1,121	1,300	16%
Warrants, pending	799	661	850	29%

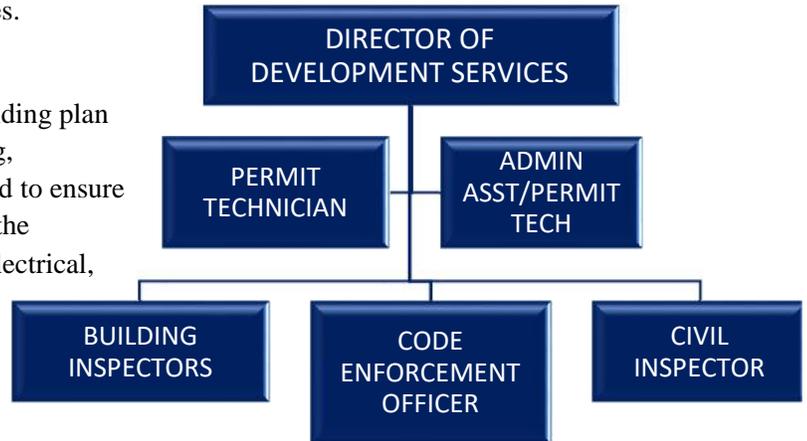
FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	DEVELOPMENT & CODE ENFORCEMENT	614-00; 514-00

Mission Statement:

The Development and Code Enforcement Department mission is to build a better, safer, prosperous community for our residents in the most efficient way. We continually strive to better serve our residents and provide guidance to ensure that the safety, health and welfare of our residents is at the highest standard possible by promoting awareness, education and compliance with City codes.

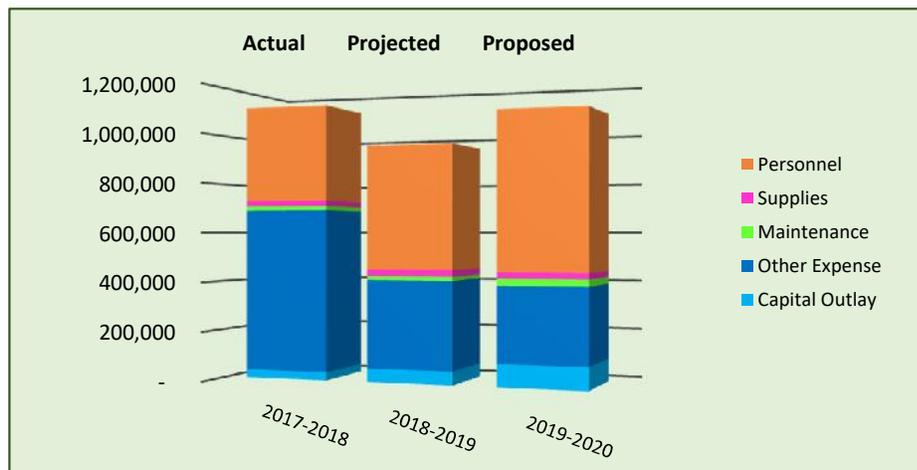
Responsibilities:

Review and issue all commercial and residential building plan submittals for permits as well as permits for planning, mechanical, electrical and miscellaneous permits, and to ensure all contractors are registered with the City and have the appropriate licenses. The enforcement of building, electrical, plumbing, mechanical, fuel gas, and energy codes, ordinances and certain State Statutes relating to construction.



This department is charged with processing all annexation, zoning, specific use permits, site plans, landscape plans and subdivision plats. It is also responsible for processing Zoning Board of Adjustments cases along with inspecting properties within the City to specific City Ordinances related to public nuisances, zoning violations, and substandard buildings along with the inspection of the City's capital projects and ensuring compliance with approved plans.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 386,446	\$ 501,259	\$ 498,449	\$ 632,518	26%
Supplies	21,922	26,725	24,683	22,825	-15%
Maintenance	16,318	17,600	16,000	28,600	63%
Other Expense	659,132	356,442	356,295	303,227	-15%
Capital Outlay	31,972	54,307	54,307	90,778	100%
TOTAL	\$ 1,115,790	\$ 956,333	\$ 949,734	\$ 1,077,948	13%



FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	DEVELOPMENT & CODE ENFORCEMENT	614-00; 514-00

CAPITAL OUTLAY					
Description	Actual	Budget	Projected	Proposed	Proposed
	2017-2018	2018-2019	2018-2019	2019-2020	Funding
Vehicles	\$ 31,972	\$ 51,731	\$ 51,731	\$ 45,778	Capital Lease
Software	-	-	-	45,000	General Revenues
TOTAL	\$ 31,972	\$ 51,731	\$ 51,731	\$ 90,778	

PERSONNEL SUMMARY					
Description	Actual	Budget	Actual	Budget	Change in
	2017-2018	2018-2019	2018-2019	2019-2020	Personnel
Director of Dev.	1	1	1	1	0
Building Inspector	2	2	2	2	0
Civil Inspector	0	1	1	1	0
Code Enforcement	1	1	1	1	0
Permit Technician	1	1	1	1	0
Admin Asst	0	0.7	1	1	0
TOTAL	4	6.7	7	7	0

Accomplishments:

- * Implemented a new Development services email account to expedite the permit submittal process
- * Successfully and efficiently processed and completed inspection on over 1,900 permits for 2018
- * Sustained no construction-related failures
- * Enhanced community livability and safety by reducing the number of substandard structures

Goals:

- Continue to build better lines of communication and relationships with our community and business partners
- Provide training hours for building inspectors to maintain their respective licenses and certifications
- Continue to monitor the plan review process to efficiently improve turnaround times for permits

Objectives:

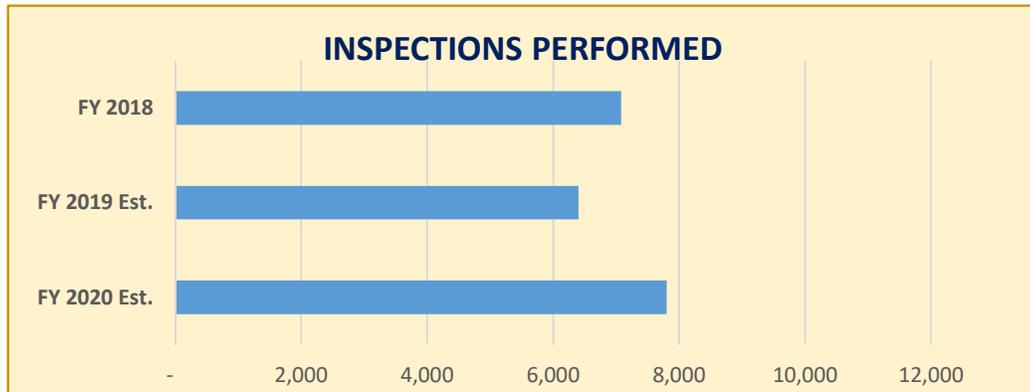
As the City continues to grow and look to the future, Development Services is committed to continually improve our processes and to efficiently build a better, stronger City for our residents and continue to carry out the policies and goals of the City Council and to provide professional guidance to better serve our community.

PERFORMANCE MEASURES				
	Actual	Projected	Projected	Percentage
	FY 2017-2018	FY 2018-2019	FY 2019-2020	Change from
				FY 2018-2019
Permits processed	1,761	1,467	1,800	23%
Zoning cases processed	25	37	45	22%
Inspections performed	7,078	6,404	7,800	22%
Cases processed	557	514	600	17%

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	DEVELOPMENT & CODE ENFORCEMENT	614-00; 514-00

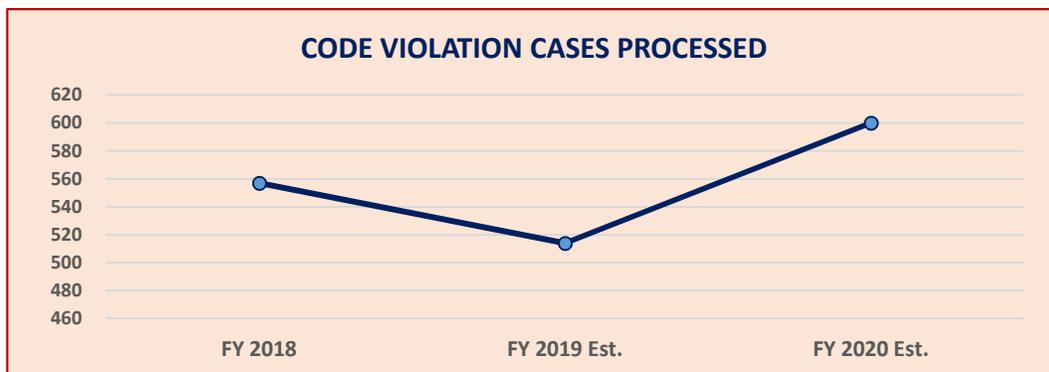
Building Inspections

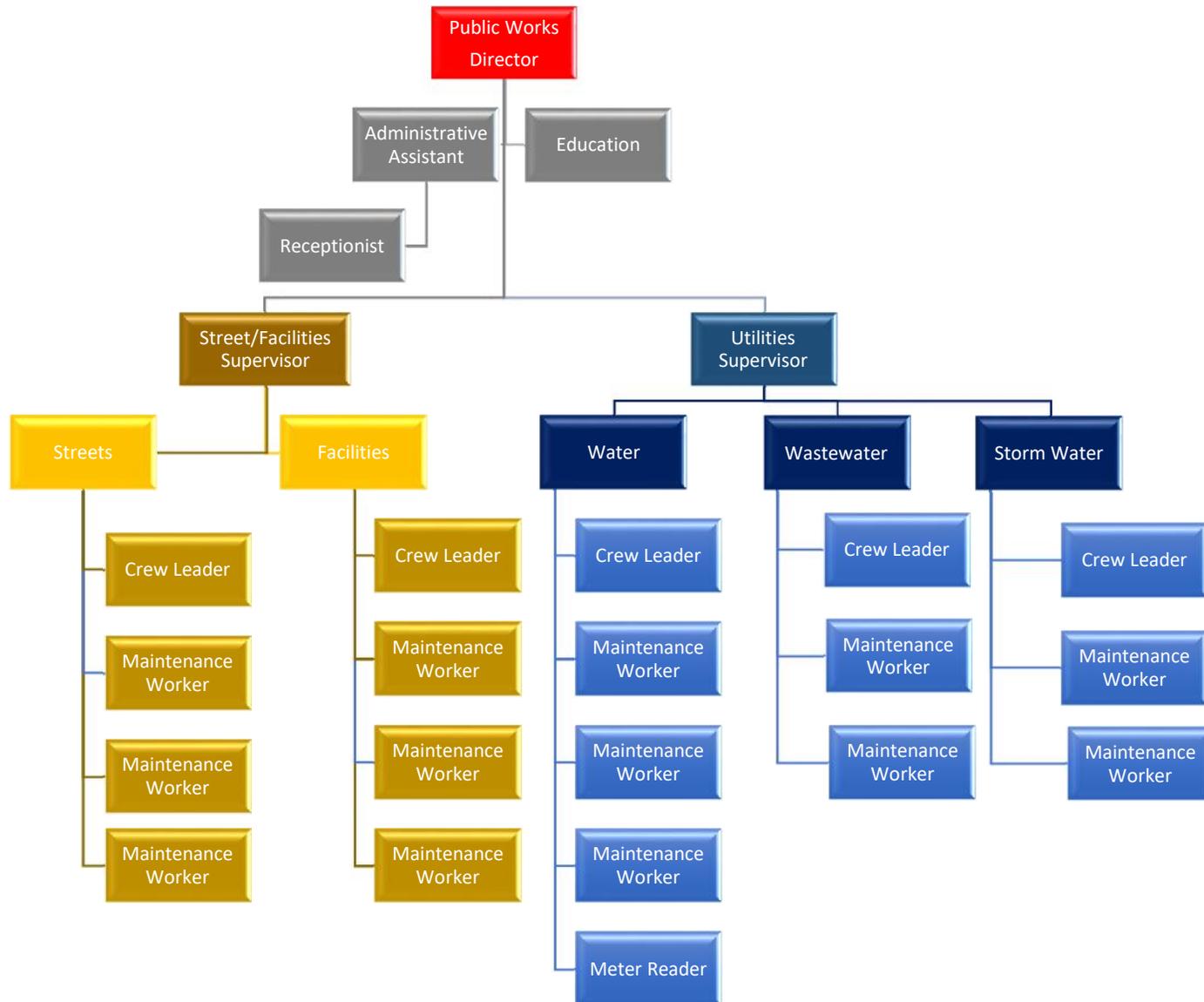
New commercial and residential buildings, remodels, and miscellaneous permits are inspected multiple times before a final approval occurs and a certificate of occupancy may be issued. This is required to ensure all construction meets the requirements as set forth by the City. These routine procedures are being performed in order to provide a more efficient and high quality process for the customer and more prompt completion of projects.



Code Enforcement Cases

Code Enforcement continues working towards making Princeton a healthier and cleaner place to live and work through continuing a more aggressive neighborhood survey. Repeated and deliberate violations will be processed vigorously. Prosecuting a code violation is the least efficient way to guarantee an improved community; therefore, education and guidance are primary services rendered by the Code Enforcement officer. Voluntary compliance is the main objective to resolve issues.





**FUND
GENERAL FUND**

**DEPARTMENT
FACILITIES**

**ACCOUNT
615-10; 515-10**

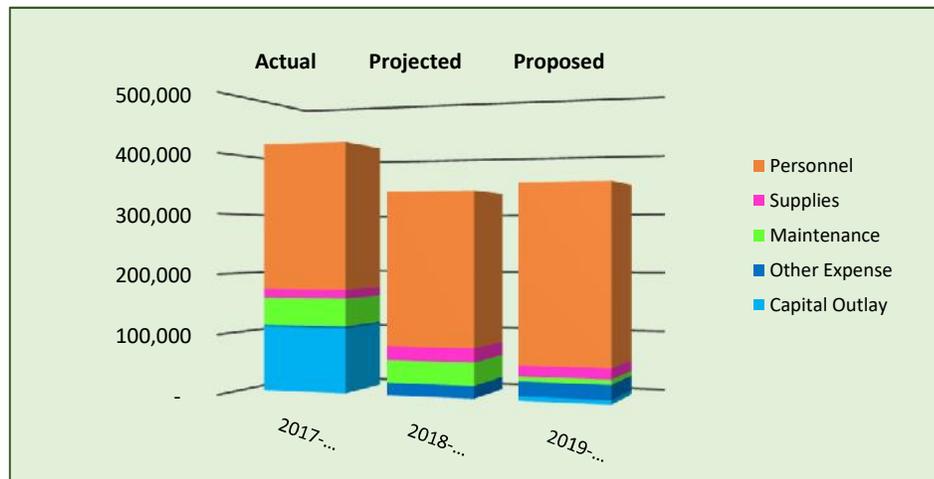
Mission Statement:

To provide a high quality interior building appearance and administering maintenance and minor repairs for all City buildings and to extend the life and usability of our facilities through preventative maintenance and routine inspections.

Responsibilities:

The Facilities Department provides a high quality interior building appearance and administering maintenance and minor repairs for all City buildings, and to extend the life and usability of the facilities through preventative maintenance. Also, provide landscape maintenance to City owned open spaces, rights-of-way, and City-owned facilities to ensure efficient building operations and staff support.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 245,731	\$ 293,484	\$ 254,211	\$ 290,638	-1%
Supplies	15,168	21,050	22,660	17,500	-17%
Maintenance	46,066	40,950	37,630	8,000	-80%
Other Expense	3,024	24,233	21,061	23,988	-1%
Capital Outlay	109,059	-	-	7,000	100%
TOTAL	\$ 419,048	\$ 379,717	\$ 335,562	\$ 347,126	-9%



CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Tractor	\$ 65,368	\$ -	\$ -	\$ -	Capital Lease
15' Flex Wing Shredder	16,823	-	-	-	Capital Lease
3 - Mowers	26,868	-	-	-	Capital Lease
Trailer - landscape	-	-	-	7,000	General Revenues
Vehicle	-	-	-	-	Capital Lease
TOTAL	\$ 109,059	\$ -	\$ -	\$ 7,000	

FUND **DEPARTMENT** **ACCOUNT**
GENERAL FUND **FACILITIES** **615-10; 515-10**

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Crew Leader	1	1	1	1	0
Maintenance Workers	3	4	4	4	0
TOTAL	4	5	5	5	0

Accomplishments:

- * Licensed personnel for mosquito fogging program
- * Prepared and maintained facilities for City events
- * Continued to incorporate right-of-ways and sanitary sewer easements into the maintenance schedule
- * Installed two educational landscape initiative gardens in the City
- * Hosted presentations and training classes regarding native and adaptive landscaping and gardening

Goals:

- Integrate new rights-of-way and utility easements into maintenance schedule
- Maintain inventory of City assets and Public Works supplies
- Place City facilities on a strict preventative maintenance schedule
- Execute all service order requests in a timely manner

Objectives:

Maintain an exemplary level of aesthetics and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City of Princeton.

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Buildings maintained including landscaping	11	12	12	0%
Additional acres added	20	15	38	153%
Acres maintained per employee	54	58	85.75	48%

Budget Discussion:

The Facilities Department will continue to add new rights-of-way maintenance each year for the foreseeable future. Their responsibilities include mowing and clearing rights-of-way and utility easements dedicated to the City, and those which are annexed into the City limits. There are no major budgetary impacts expected for the daily operations of this department at this time.

**FUND 01
GENERAL FUND**

**DEPARTMENT
STREETS**

**ACCOUNT
615-15; 515-15**

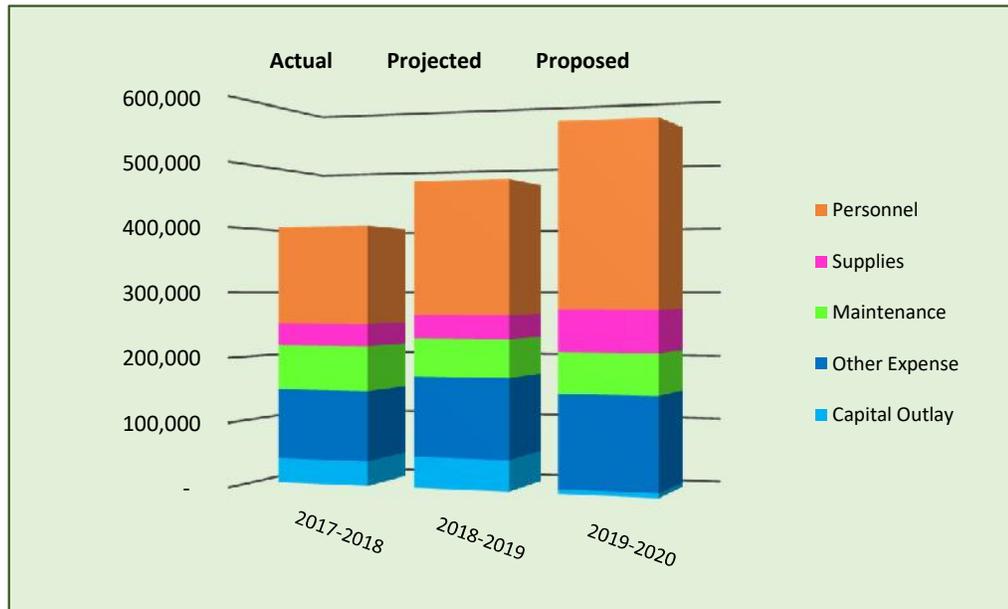
Mission Statement:

Provide safe, well-maintained streets, sidewalks, and improved alleyways for the use of our citizens, first responders, and visitors to the City.

Responsibilities:

Provide necessary repair and maintenance for sidewalks, street patching and maintenance, tree trimming, ditch clearing, culvert replacement/repair, street sweeping, traffic signal maintenance and other related street maintenance along with the replacement and maintenance of all street signs within the City limits. These services are completed through service work orders, citizen complaints, City staff and routine maintenance.

EXPENSE SUMMARY						
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019	
Personnel	\$ 151,734	\$ 245,220	\$ 203,229	\$ 278,673	14%	
Supplies	34,088	34,125	36,125	62,425	83%	
Maintenance	69,093	42,500	58,500	62,250	46%	
Other Expense	109,518	119,667	123,794	142,685	19%	
Capital Outlay	38,329	41,017	47,885	7,000	100%	
TOTAL	\$ 402,762	\$ 482,529	\$ 469,533	\$ 553,033	15%	



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	STREETS	615-15; 515-15

CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Crack Seal	\$ -	\$ 66,000	\$ 66,000	-	Capital Lease
50% Message Board	-	9,000	9,000	-	General Revenues
Vehicle	33,910	-	-	-	Capital Lease
Training Center 50%	4,419	-	-	-	General Revenues
Drum Roller	-	21,868	21,868	-	General Revenues
Trailer	-	-	-	7,000	General Revenues
	\$ 38,329	\$ 96,868	\$ 96,868	\$ 7,000	

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Public Works Dir*	0.5	0.5	0.5	0.5	0
Supervisor*	0.5	0.5	0.5	0.5	0
Receptionist*	0.5	0.5	0.5	0.5	0
Maintenance Wkr	3	3	3	3	0
TOTAL	4.5	4.5	4.5	4.5	0

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor and Admin Assistant divide their time between the Street Dept and Water Dept.

Accomplishments:

- * Completed Cherry Street and North Beauchamp projects
- * Began Monte Carlo repaving and expansion project
- * Implemented Street Sweeping Plan
- * Integrated concrete street repair into the daily operations

Goals:

- Train personnel and implement traffic signal operations and maintenance
- Improve the Present Serviceability Rating (PSR) of City streets to a 3.5 average for all asphalt streets
- Audit PSR quarterly
- Replace 10% of street signs with signs containing the new Princeton logo
- Improve street sweeping schedule adherence to 80%

**FUND 01
GENERAL FUND**

**DEPARTMENT
STREETS**

**ACCOUNT
615-15; 515-15**

Objectives:

Identify all of the street maintenance concerns within the City, assemble a schedule for projects, and identify the future funding needs. Continue to identify achievable concrete repairs that can be completed by the department personnel. Continue to replace/rehabilitate degraded sections of asphalt streets within the City.

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Potholes repaired	450	750	700	-7%
Miles of streets maintained	59	61	70	15%
Street signs replaced	35	50	100	100%

Budget Discussion:

While it is a goal to replace all asphalt streets within the City with concrete paving surfaces, it will not be achievable for some time. A crack seal machine has been purchased to maintain the asphalt surfaces on existing streets. Also, with this Department taking on traffic signal and street light maintenance, it will be necessary to purchase a service truck with an extendable bucket boom in the near future.



**FUND 01
GENERAL FUND**

**DEPARTMENT
PARKS & RECREATION**

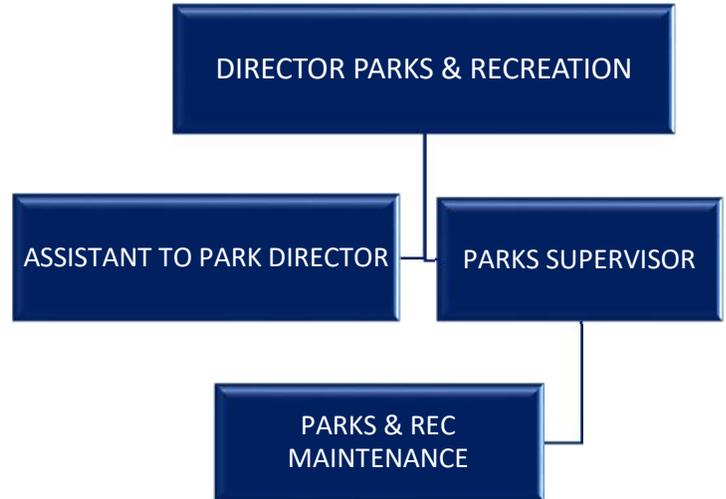
**ACCOUNT
616-00; 516-00**

Mission Statement:

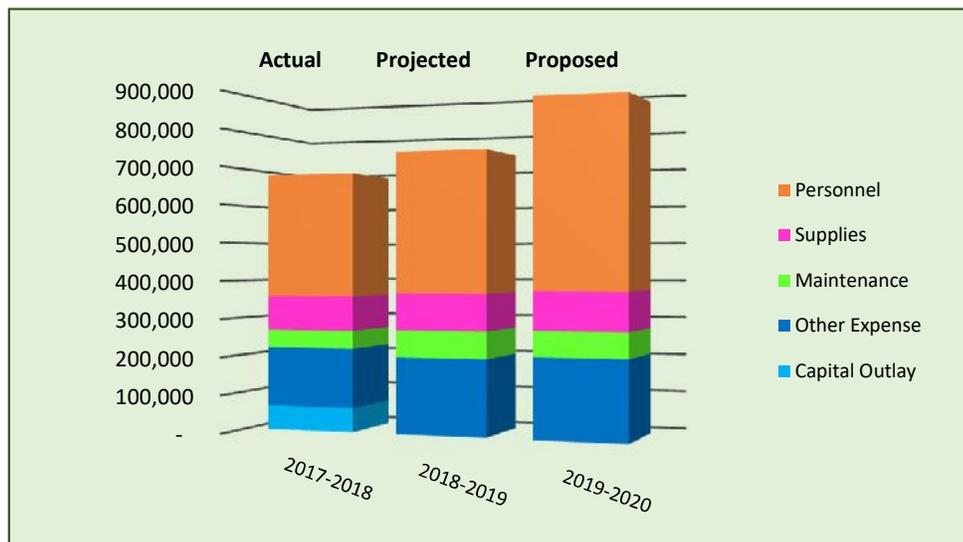
Provide park facilities and recreation programs that enhance the aesthetic value of the City and help our citizens fully enjoy living in Princeton.

Responsibilities:

Ensure the safety and properly maintain all public park facilities; manage the operation of the City youth sports leagues, and continue to create more opportunities for the development of the Parks Department. The Department provides routine maintenance, repairs, and improvements to the parks system.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 325,244	\$ 375,312	\$ 370,886	\$ 494,593	32%
Supplies	91,970	118,200	96,765	100,250	-15%
Maintenance	46,819	79,300	70,145	66,000	-17%
Other Expense	156,056	208,625	200,492	208,824	0%
Capital Outlay	63,590	-	-	-	0%
TOTAL	\$ 683,679	\$ 781,437	\$ 738,288	\$ 869,667	11%



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	PARKS & RECREATION	616-00; 516-00

CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
JD Mower (30%)	\$ 2,000	\$ -	\$ -	\$ -	Capital Rplc
Mowers	31,796	-	-	-	Capital Lease
	\$ 33,796	\$ -	\$ -	\$ -	

PERSONNEL SUMMARY					
Description	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Parks & Rec Director	1	1	1	1	0
Asst to Parks Dir	1	1	1	1	0
Parks Supervisor	1	1	1	1	0
Maintenance Worker	3	3	3	5	2
TOTAL	6	6	6	8	2

Accomplishments:

- * Completed installation at Parkview Heights Park with new playground equipment
- * Improvements to bleachers and covers at JM Caldwell Sr Community Park
- * Continued growth of sports programs
- * Added weather warning safety system for JM Caldwell Sr Community Park
- * Completed construction of Dog Park
- * Completed construction of Jack Culverhouse Memorial Disc Golf Course

Goals:

- Strengthen community image of all City parks
- Increase public awareness and knowledge of the recreational opportunities that exist
- Maintain public safety through the quality of park maintenance
- Continue to enhance customer service approach to deliver quality services to our citizens and visitors
- Maximize financial efficiency to maintain public trust

Objectives:

The Parks Department strives to create a welcoming, growing, and healthier community and provide opportunities for relaxation, learning, and socialization to promote well-being for every citizen. Along with the level of safety and security at all parks and routine maintenance and improvements, this Department helps to bring all citizens into the parks and give them a reason to stay and play for a lifetime.

**FUND 01
GENERAL FUND**

**DEPARTMENT
PARKS & RECREATION**

**ACCOUNT
616-00; 516-00**

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Sporting events schedule and organized	1,238	1,562	1,978	27%
Number of participants in sporting events	905	1,156	1,392	20%
Park acres maintained	98	103	112	9%

As new developments are being introduced into the City, there has steadily been an increase in youth sports registrations. More parkland being completed for both active and passive enjoyment is needed. We strive to continually upgrade our existing park system while balancing these new additional parks.



**FUND 01
GENERAL FUND**

**DEPARTMENT
FLEET MAINTENANCE**

**ACCOUNT
617-00; 517-00**

Mission Statement:

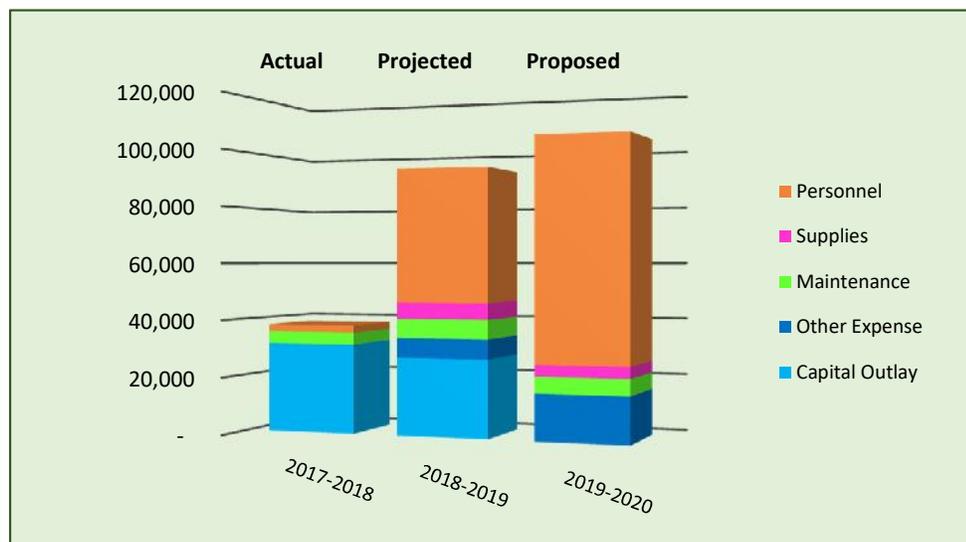
Provide service to all City departments that own equipment and vehicles by repairing and maintaining the vehicles and equipment through all phases of repairs to include rebuilding and replacing major assemblies from tire repairs to major overhauls and regular routine maintenance.

Responsibilities:

The Fleet Maintenance department will assist all departments with their respective equipment's life expectancy, replacement program and replacement costs.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 2,461	\$ 74,362	\$ 46,587	\$ 77,635	100%
Supplies	-	9,200	5,790	4,000	100%
Maintenance	4,210	7,500	6,700	5,750	-23%
Other Expense	-	18,766	6,854	16,030	100%
Capital Outlay	31,318	15,000	26,988	-	-100%
TOTAL	\$ 37,989	\$ 124,828	\$ 92,919	\$ 103,415	100%



**FUND 01
GENERAL FUND**

**DEPARTMENT
EMERGENCY MANAGEMENT**

**ACCOUNT
618-00; 518-00**

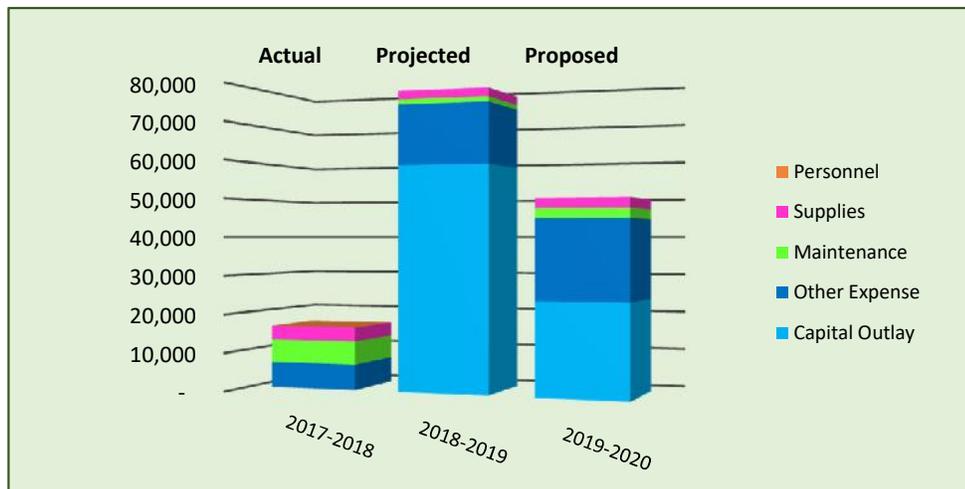
Mission Statement:

Provide a comprehensive and integrated Emergency Management System that coordinates community resources to protect lives, property, and environment through mitigation, preparedness, response, and recovery from all natural and manmade hazards that may impact our City.

Responsibilities:

- Coordinate Emergency Management activities for the City
- Maintain and update the City's Emergency Management Plan
- Activate and staff the City Emergency Operations Center
- Work with other City, County, Departments, Agencies and Task Force elements to develop a variety of related emergency plans, procedures, and guidelines
- Coordinate for local, state, and federal government response and recovery operations during a major emergency or disaster
- Serve as a liaison to the Collin County Local Emergency Planning Committee
- Monitor severe weather watches, warnings, and special statements issued by the National Weather Service and provide this information to other departments including Police, Fire, and Public Works.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ -	\$ -	\$ -	\$ -	N/A
Supplies	3,586	4,600	2,215	2,500	-46%
Maintenance	6,021	5,475	1,285	2,580	-53%
Other Expense	6,697	14,762	15,626	20,624	40%
Capital Outlay	-	54,550	58,550	24,000	-56%
TOTAL	\$ 16,304	\$ 79,387	\$ 77,676	\$ 49,704	-29%



**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

The Princeton Police Department is the municipal law enforcement agency that serves the City of Princeton. The Police Department provides comprehensive police services for the City, covering 7.452 square miles and serving an estimated population of 16,000. For the fiscal year of 2018-2019, the Police Department is authorized a total of 25 sworn peace officers and 1 civilian staff.

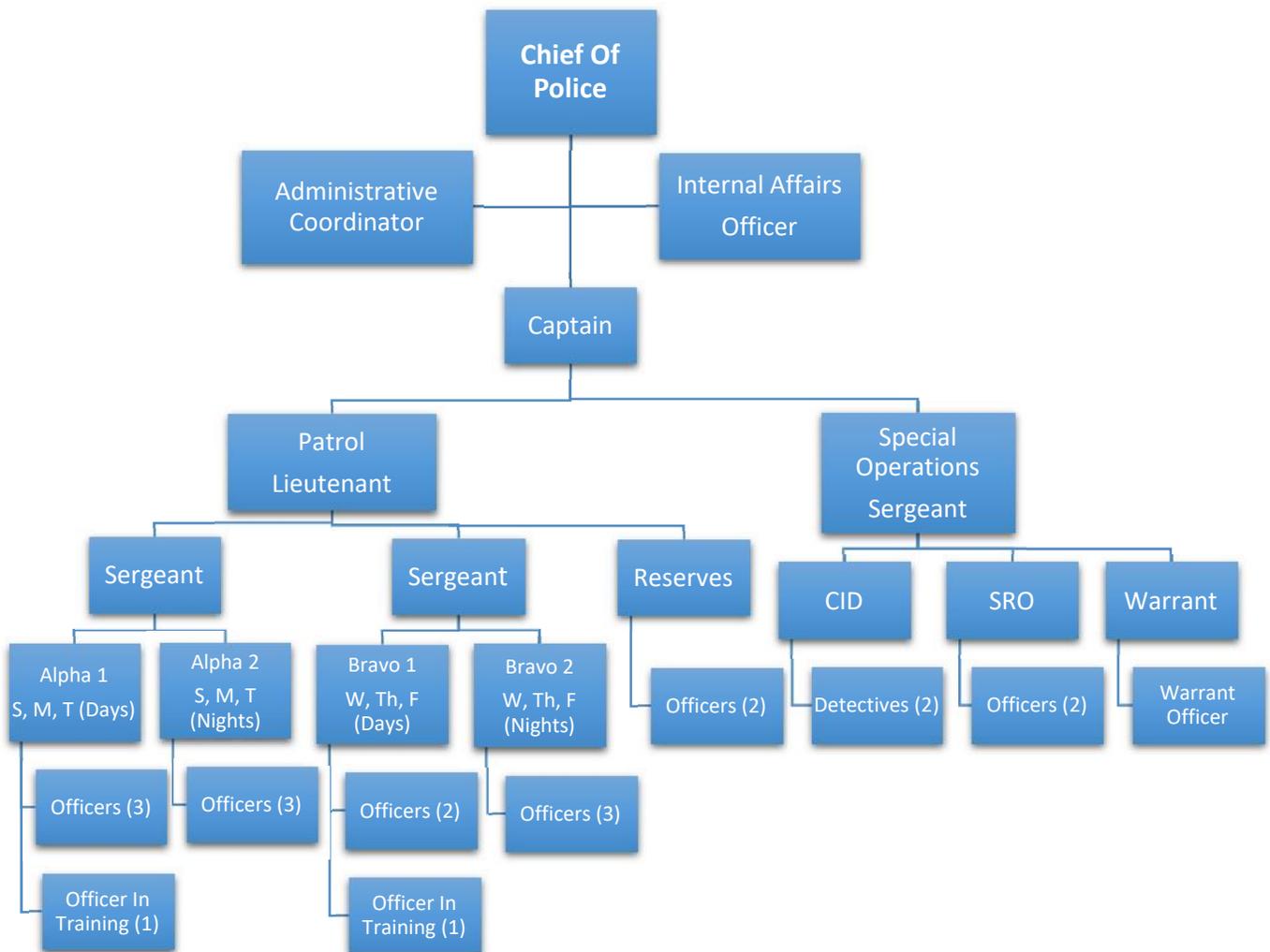
Mission Statement:

Provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the community in a courteous, conscientious and professional manner.

SERVICE WITH INTEGRITY

Responsibilities:

The Princeton Police Department is responsible for 911 emergency communications, training, school resource, crime prevention, accreditation, grant administration, records and administrative supervision and coordination of all activities and operations within the department. The protection of life and property, identification and apprehension of offenders along with pro-active patrol, responding to calls for service, directing traffic, investigating accidents, conducting criminal investigations, providing emergency response and participating in community service activities are some of the responsibilities of the Police Department.

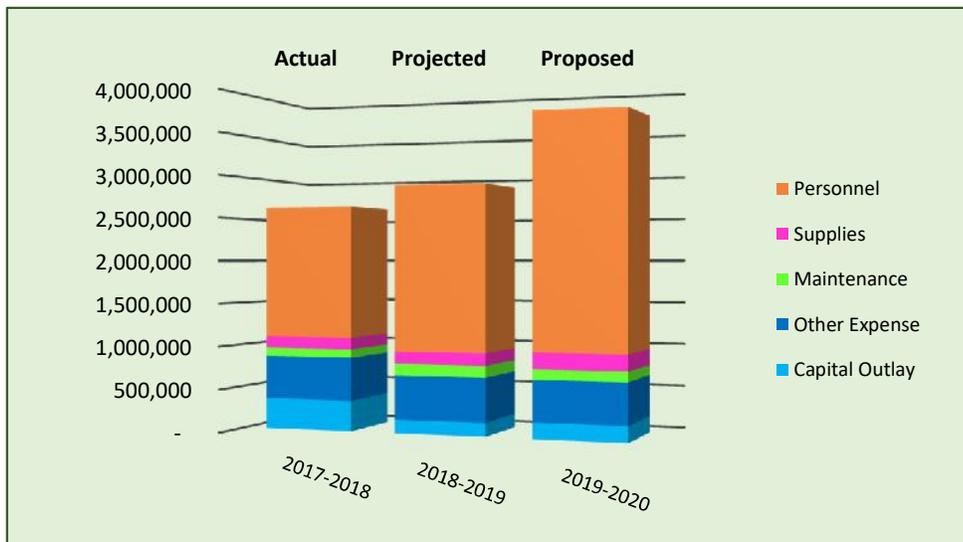


**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 1,545,254	\$ 1,979,494	\$ 1,934,224	\$ 2,722,117	38%
Supplies	133,790	149,950	140,050	187,650	25%
Maintenance	100,339	137,135	137,950	115,000	-16%
Other Expense	502,126	473,430	508,073	478,591	1%
Capital Outlay	356,025	175,110	160,072	187,741	7%
TOTAL	\$ 2,637,534	\$ 2,915,119	\$ 2,880,369	\$ 3,691,099	27%



CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Vehicles	\$ 356,024	\$ 175,110	\$ 160,072	\$ 187,500	Capital Lease
TOTAL	\$ 356,024	\$ 175,110	\$ 160,072	\$ 187,500	

FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	POLICE	620-10; 520-10

PERSONNEL SUMMARY					
	Actual	Budget	Actual	Budget	Change in
	2017-2018	2018-2019	2018-2019	2019-2020	Personnel
Chief	1	1	1	1	0
Captain	1	1	1	1	0
Lieutenant	1	1	1	1	0
Sergeant	2	3	3	6	3
Officer	13	14	14	14	0
Admin Coord	0	1	1	1	0
Admin Asst	1	0	0	1	1
Detective	2	2	2	2	0
SRO Officers	2	2	2	3	1
TOTAL	23	25	25	30	5

Accomplishments:

- * Implementation of new ID card system for all City employees
- * Renovations to the Police department building to add office space and improve appearance
- * Conduct property and evidence audit
- * Conducted staffing study (Justice Research Consultants, LLC)
- * Reorganized department staffing and structure
- * Currently working to revamp reserve officer program
- * Hired (4) new police officers and (1) administrative coordinator
- * Implemented swearing in ceremony for police officers by the Chief of Police at the Police Department
- * Implemented new badge numbering system
- * Implemented building security policy to include visitor check-in process
- * Installed keyless entry system
- * Installed security camera system
- * Working to ensure that all departmental policies and procedures are in-line with TPCA standards
- * Currently working to revamp the hiring and recruiting process
- * Currently working to improve workflows and procedures to improve efficiencies throughout the department
- * Implemented PowerDMS software to ensure that adequate tracking, training, and implementation of departmental policies and procedures, and to ensure employee compliance with general orders

Goals:

- Continued evaluation of workflows and processes to improve efficiencies in the department
- Continued evaluation of how the agency is both managed and structured to ensure we have the right people in the right places
- Improve specialized training for employees to decrease departmental liability
- Establish districts to improve response times
- Attain recognition through the TPCA
- Working to build and improve community-based partnerships with programs such as Neighborhood Eyes, Coffee with a Cop, Books with Blue, and National Night Out.

**FUND 01
GENERAL FUND**

**DEPARTMENT
POLICE**

**ACCOUNT
620-10; 520-10**

Objectives:

The Police Department strives to ensure that all personnel have received the training needed to deliver the highest quality service, integrity, and professionalism. With a focus on service, improving school campus safety and expose the youth to positive roles in law enforcement.

Build a stronger community partnership to enhance communications and promote civic involvement through traffic enforcement and education.

Maintain operational readiness and capabilities to address any significant or high risk event.

PERFORMANCE MEASURES	
Crime Rate	The Department's goal is to keep the crime rate below a rolling five year average. The Federal Bureau of Investigation (FBI), through Uniform Crime Reporting, collects crime data from law enforcement agencies across the nation. Homicides, Rapes, Robberies, and Aggravated Assaults are classified as violent crimes while Burglaries, Larcenies, and Motor Vehicle Thefts are classified as property crimes. Moving forward, the Princeton Police Department will begin tracking this information based on the above listed data.
Traffic Safety	The Princeton Police Department has a three-pronged approach to traffic safety: Enforcement, Education, and Partnership with the community. The Department will address these issues through data driven policing and community-based partnerships.
Timely Service	Responding to citizen's requests for police services is one of our top priorities. The Department's goal is to respond to priority one calls within 3 minutes and all other calls within 5 minutes.
Quality of Service	The Princeton Police Department is committed to providing citizens with exemplary customer service and a safe City in which to live, work, and visit. We are also committed to the development and cultivation of community-based partnerships. In order to ensure the department is meeting the community's needs and expectations, we will begin utilizing a survey to track citizen feedback.



**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

Mission Statement:

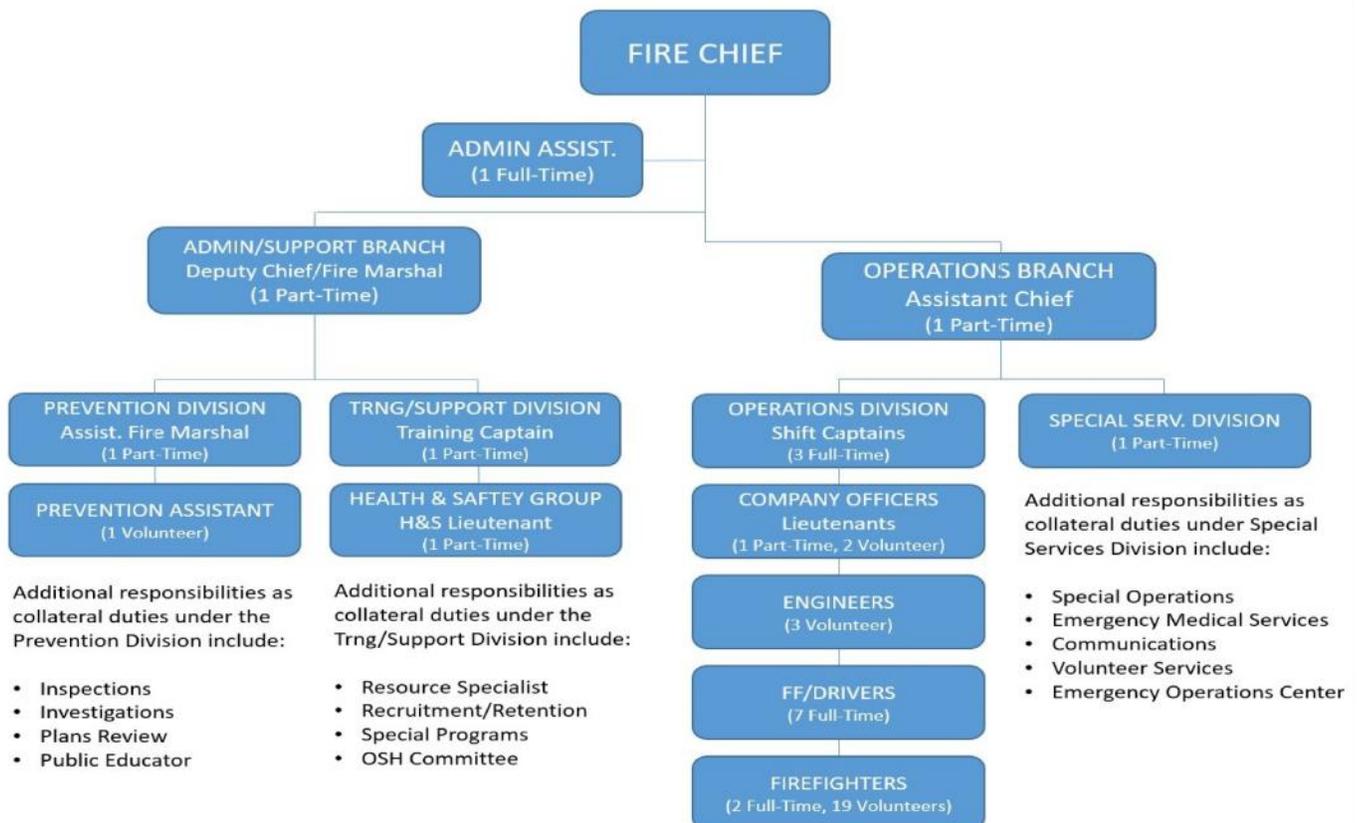
Provide the City of Princeton and the surrounding community with the highest level of customer service delivery through a qualified team of trained professionals whose primary focus is to protect life, property, and the environment through effective public education, fire prevention, code enforcement, and emergency incident management.

Vision:

To grow and adapt as the needs of the community change; to keep our team safe, our assets always available and to set an example which stays in the forefront of emergency services delivery for the City of Princeton and the surrounding community; to be the best fire department in the region.

Responsibilities:

To educate the citizen, enforce code, mitigate hazards, respond to emergencies, and continually assess the risks which threaten lives, property, and environment within our community. To safely and effectively manage the City assets and personnel dedicated for this purpose. To provide the citizens with a professional and competent all-hazards team of first responders dedicated to their safety. To meet and exceed the fire protection, fire prevention/education needs of the community through effective leadership, planning, and administration with a focus on fiscal responsibility and quality of service to the citizen. Continued pursuit and procurement of personnel, equipment and technologies which support the fire department's mission. Enforce the policies, codes, and ordinance adopted by the City, and support the goals, objectives, and direction issued by the municipal leadership for the City of Princeton.

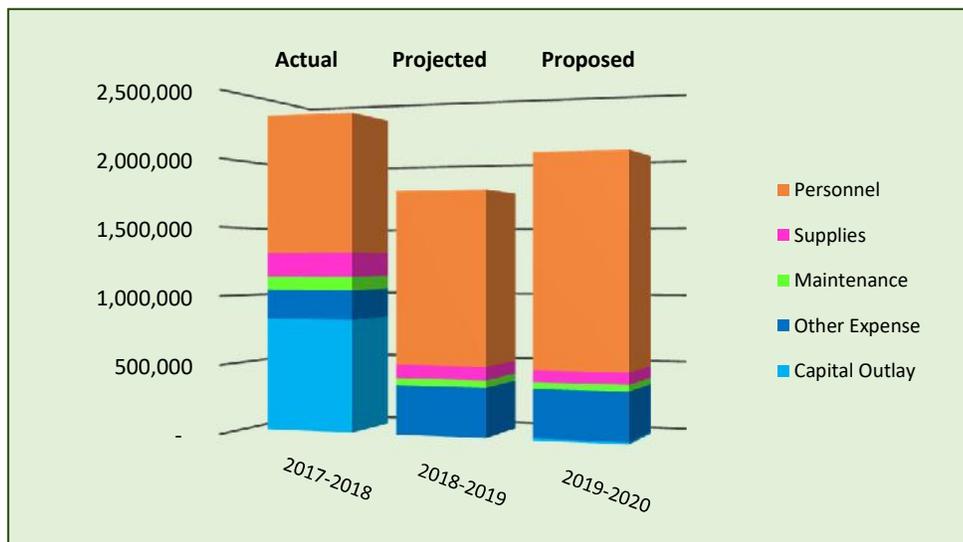


**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 1,024,110	\$ 1,276,280	\$ 1,258,132	\$ 1,529,852	20%
Supplies	177,371	95,050	94,697	81,350	-14%
Maintenance	101,709	55,050	52,627	47,350	-14%
Other Expense	213,651	367,855	357,118	344,781	-6%
Capital Outlay	824,779	-	-	15,000	0%
TOTAL	\$ 2,341,620	\$ 1,794,235	\$ 1,762,574	\$ 2,018,333	12%



CAPITAL OUTLAY					
Description	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Fire truck	\$ 734,446	\$ -	\$ -	\$ -	Capital Lease
Vehicle	29,107	-	-	15,000	Capital Lease
Building improvement:	61,224	-	-	-	General revenues
	\$ 795,670	\$ -	\$ -	\$ 15,000	



**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Chief	1	1	1	1	0
Deputy Chief	0.5	0.5	0.5	0.5	0
Assistant Chief	0.5	0.5	0.5	1	0.5
Captain	3	3	3	3	0
Admin Assistant	0.5	1	1	1	0
Lieutenant	0	0	0	3	3
Engineer	0	0	0	6	6
Firefighter	6	9	9	1	-8
Part-time	5	7	7	6	-1
TOTAL	16.5	22	22	22.5	0.5

NOTE: The FY2020 totals include the transition of Operations Chief to full-time, one part-time Lieutenant to full-time firefighter, and the retention of two currently funded part-time firefighter positions to be filled after October 1, 2019. The Engineer and Lieutenant positions will be filled by currently funded full-time positions and their salaries, if necessary, will be adjusted according to the requirements of the Department's Step Plan when the promotions are needed commensurate with the opening of the second fire station.

Accomplishments:

- * Merge the Fire Marshal's office with the Fire Department
- * City adoption of International Fire Code 2018, City of Princeton Chapter 30 and fee schedule
- * Added three (3) full-time operations positions
- * Procured grants for light response vehicle, fire protection equipment, and personnel training
- * Implemented components of the Texas Fire Chief's Association "Best Practices Recognition Program"
- * Increased certification levels and continued professional development programs
- * Completed Department Advance Life Support (ALS) certification for all full-time EMTs and Paramedics
- * Completed NFPA compliant wellness physicals on all full-time personnel
- * Implemented a full-time salary step plan to include certification/education pay incentive
- * Adjusted administrative and operations procedures to better meet the identified performance objectives
- * Assisted in the staffing and stand-up of the new Emergency Vehicle Technician (EVT) facility
- * Enhanced community public education programs and fire prevention initiatives
- * Completed design phase of second fire station

Strategic Initiatives:

- * Improve department infrastructure and response capability
- * Education of the citizen related to community risks and compliance with City codes and ordinances
- * Planning, design, and implementation of future staffing, administrative, operational, and prevention program models to increase department effectiveness, efficiency, and safety.
- * Improve workforce quality and competency through principled leadership, professional development and pragmatic policies
- * Utilization of innovative programs and alternate funding sources which support our responsibility of fiscal accountability, while still providing growth within the department.
- * Focus on health, safety and wellness initiatives related to the Department's employees

FUND 01 GENERAL FUND	DEPARTMENT FIRE	ACCOUNT 630-00; 530-00
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Goals:

- Completion of second fire station
- Increase full-time staffing in our efforts to provide for safer and more efficient operations
- Complete procurement of Personal Protective Equipment needed to remain NFPA 1851 compliant
- Acquire grant and/or funding for new aerial apparatus and light staff vehicle
- Complete modifications, upgrades, and repairs to central fire station
- Increase interaction within the community which promotes improved knowledge, understanding and compliance in our efforts to provide effective fire protection/prevention and emergency medical services
- Support the expansion of Fire Marshal's workload related to inspections, plan reviews, investigations, and code enforcement with qualified and certified operations personnel
- Complete Texas Fire Chief's Association "Best Practices Recognition Program"
- Increase professional development opportunities for the workforce and provide mentorship programs and policies which will expand their individual skills, knowledge and ability.
- Expand engagement and partnerships with local, regional, and statewide entities/organizations in our efforts to network and share capabilities and concepts for improved and cost effective services
- Continued pursuit of grant funding and use of cost share programs designed to lessen the impact on City financial resources
- Maintain our current Insurance Services Office (ISO) rating of 2

Objectives:

- * Second fire station online and staffed FY2020
- * Hiring three full-time and/or part-time operations employees, and one staff employee position
- * Complete issuance of new and compliant PPE for 100% of personnel, and implement a 5-year rotation plan following NFPA 1851 Standards by September 2020.
- * Secure capital lease agreement for light response vehicle
- * Repair central fire station roof and consider alternate funding for apparatus bay floors and station painting
- * Complete quarterly public education periodicals supported by open community presentations which address the Fire Department's and Fire Marshal's responsibilities, programs, and capabilities
- * Cross train and utilize qualified operations personnel to support the Fire Marshal's mission
- * Coordinate an evaluation of our department from ISO and the Texas Fire Chief's Association for compliance with ISO standards and the Best Practices Recognition Program by September 2020
- * Provide internal and external opportunities for continued workforce professional development which includes fire service leadership, inspector, emergency vehicle operator, instructor, and special operations
- * Upgrade the certifications for personnel related to level of competency by November 2019
- * Participate in one multi-agency drill and one self-initiated internal table top exercise with local and/or regional partners
- * Utilize contracted grant writers and neighboring jurisdictions to increase the department's ability to supplement funding through professional services and programs not offered by the City
- * Evaluate ISO grading scale and compare our current capabilities to maintain ISO/PPC rating of 2 by April 2020 in conjunction with 2020 census release, community growth, and department operational impacts
- * Apply for FEMA AFG grant to obtain aerial apparatus or seek alternate funding/lease options

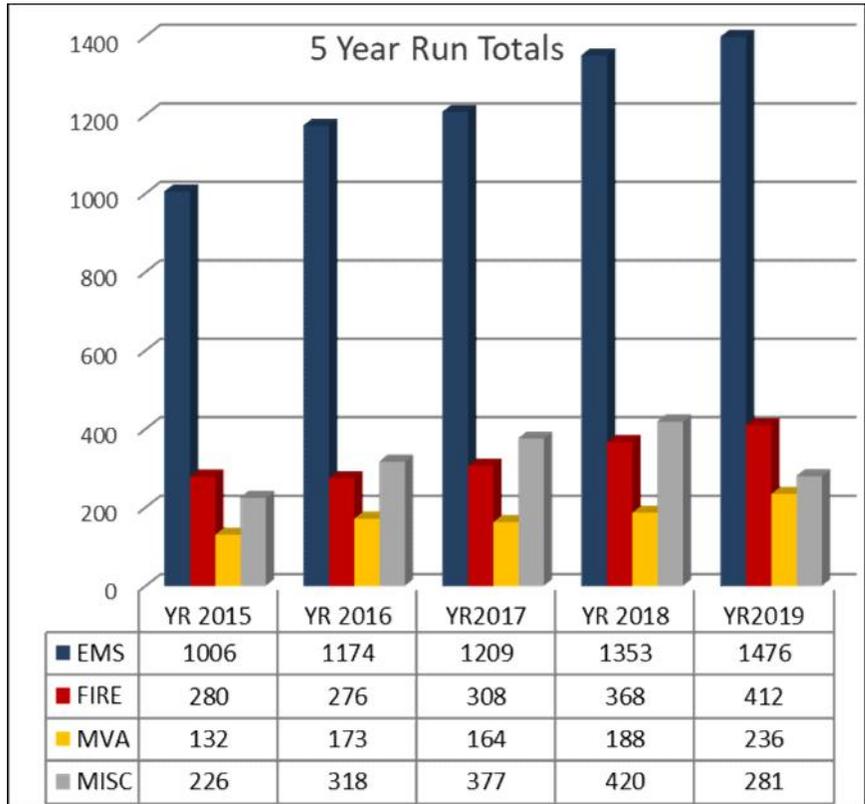
**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

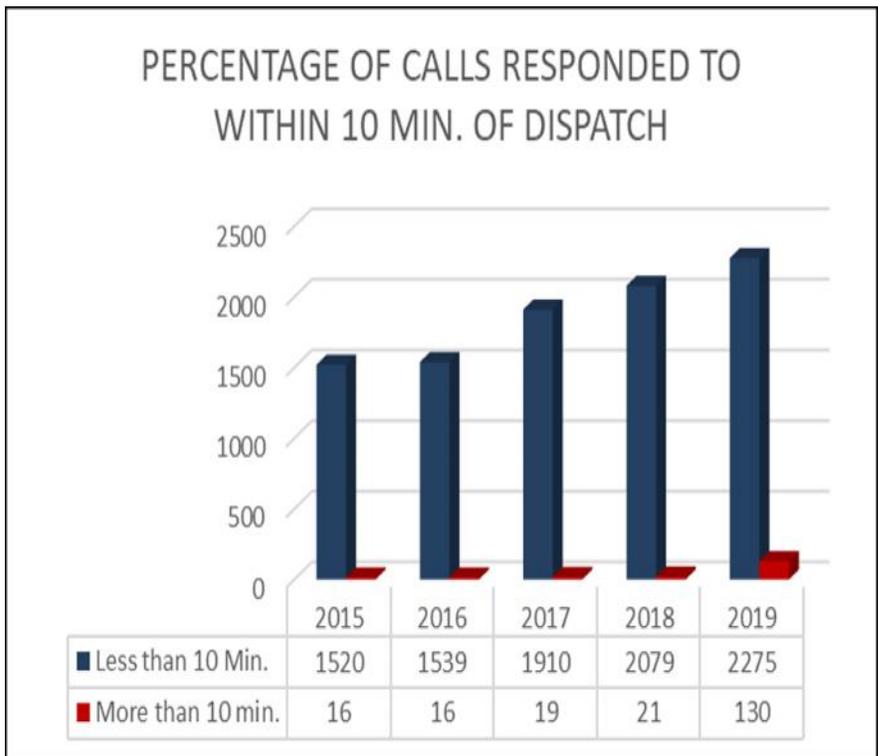
Total Calls

One measure of the department is the total number of calls it receives. Call volume affects response times, service, and apparatus/staffing resource needs. The number of calls is steadily increasing with Princeton having the highest call volume when compared to all volunteer departments in Collin County. Rapid growth in development, traffic, and population impact the total call volume. Fire calls include all non-medical calls such as fires, gas leaks, chemical spills, and miscellaneous fires. EMS includes all emergency medical based calls. Motor vehicle accidents and other type calls are listed separately. The total call volume also has residual impacts to the department's budgets from increased supplies, maintenance, repairs and the need for additional training



Calls responded to within 10 minutes

The National Fire Protection Assn (NFPA) 1720 for combination and volunteer departments does not specify a time of response more than just a benchmark of time. 1720 states that for suburban zones with 500 - 1,000 people/sq. mile, departments must provide 10 staff to assemble an attack at structure fires in 10 minutes, 80% of the time. Without mutual Aid support, this is not possible in Princeton. However, Princeton's goal is to assure a reasonable response times for all calls and not just structure fires. Exceptions in Princeton beyond the 10 minute window are related to traffic, multiple calls occurring at the same time, daily staffing on duty, mutual aid support, distance, and weather-related road conditions.



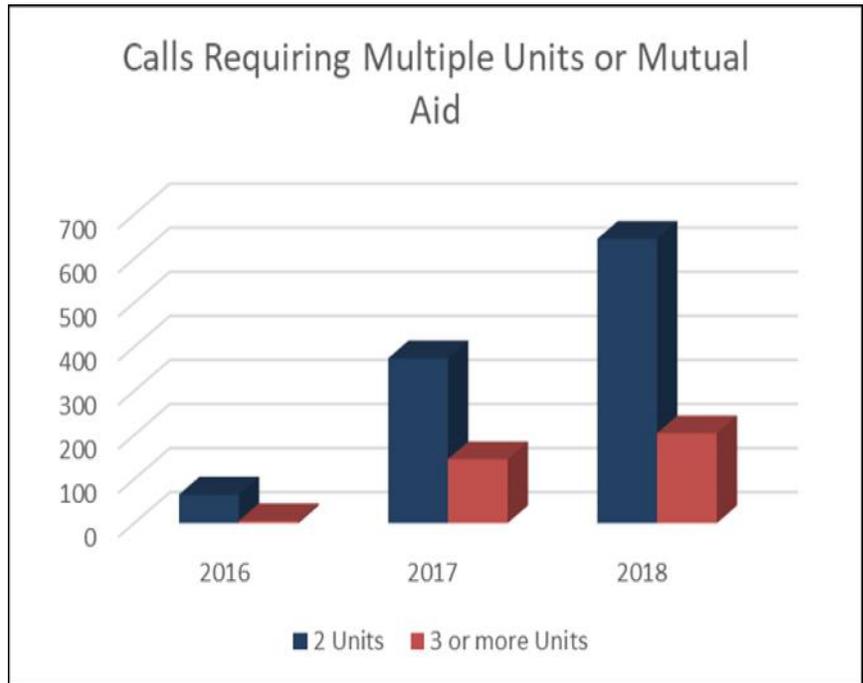
**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

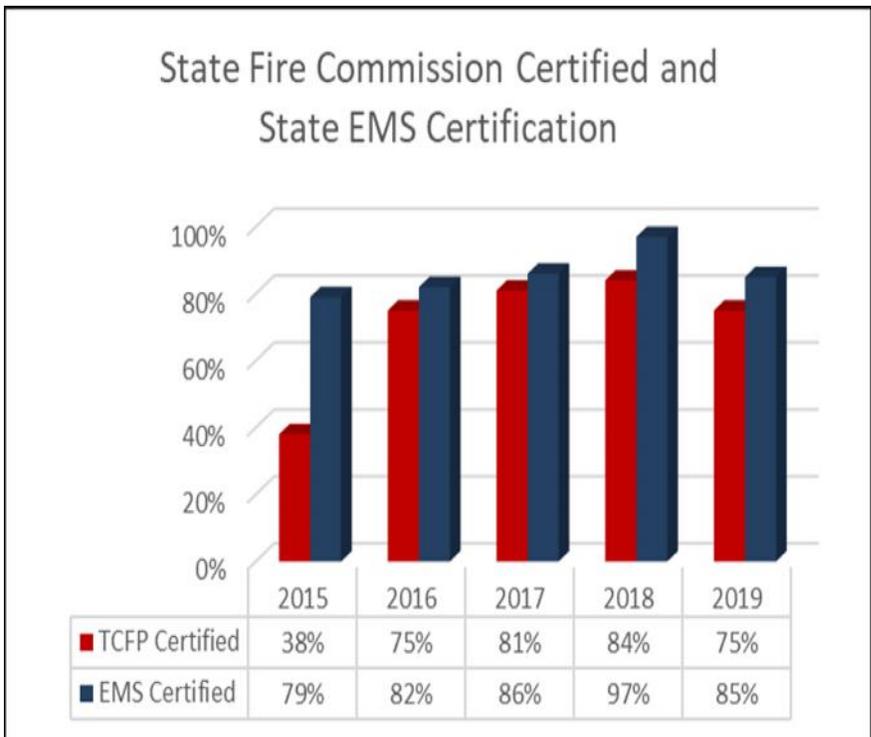
Calls Requiring Assistance

Princeton relies on mutual aid to support the busy call volume or provide the manpower and equipment needed based on the type of emergency. A county mutual aid agreement is in place to assure department's support each other but as the call volume increases and the need for additional manpower and equipment grows, our reliance to receive and our obligation to provide mutual aid for emergencies is being challenged. Our goal is to maintain our service capability and fire protection assets within our own response district but committed full-time staffing for this purpose is limited. The current data is limited but, as you can see, the demand for services is growing substantially.



State Certified Fire and EMS Personnel

Our mission is to provide a qualified and competent team of first responders to serve within the community. State certifications and compliance with State requirements assures the community they are getting the higher level of professionalism they expect from our services. The department has worked diligently through recruitment, hiring, and training to increase this important element in our organization. The Fire Dept was proud to be State approved for Advanced Life Safety capability in 2016. Our focus has been reaching 100% on Texas Commission on Fire Protection (TCFP), and 100% on Texas Dept of Health Services certifications for our personnel. Since 2017, the volunteer support has declined leading to an imbalance and reduction of numbers of certified individuals. Full and part-time personnel are, at a minimum, required to have these certifications.



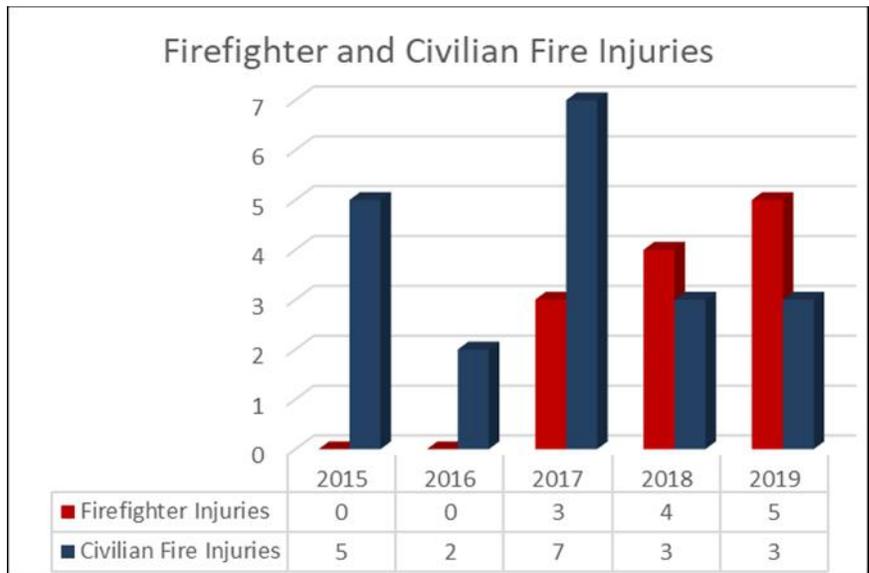
**FUND 01
GENERAL FUND**

**DEPARTMENT
FIRE**

**ACCOUNT
630-00; 530-00**

Firefighter and Civilian Fire Injuries

The most important part of our job is keeping people safe. This mindset is exercised for both the safety and welfare of our firefighters and the citizens we serve. Our standard operating guidelines, leadership and accountability assist us in assuring safety is always at the forefront in everything we do. For our citizens, we meet this important goal through fire prevention activities, awareness, and education of the community. For our firefighters, we meet this objective through compliance, training, and proper safety equipment. This measure shows fire related injuries to both firefighters and the general public. The job of a first responder comes with inherent risks, and the potential for injury always exists. The civilian fire injuries, although often unpreventable, can be addressed with education and prevention efforts. Fire Prevention and education efforts by fire departments have been statistically shown to reduce civilian fire injuries in communities. The fire related injuries indicated in this graph are directly related to population increases, or to incidents with multiple civilians injured at the same incident. The firefighter injuries are only those reportable to the State, and do not include very minor injuries common to the profession. The increase in firefighter injuries for 2016 - 2019 are directly related to increased call volume and limited manpower resources which increase their exposure to hazards and their physical workload.



Prevention Activities

With the merger of the Fire Marshal's office with the Fire Department, we have listed the main performance objectives related to the Fire Marshal's office in a combined graph. Investigations would appear to be down; however, these do not include investigations handled by the County Fire Marshal's office in support of Princeton. Also affecting the investigations is the operations personnel being trained in fire investigations allowing the bulk of investigations for minor or known causes to be completed by operations fire officers.





PROPRIETARY FUNDS

WATER, WASTEWATER and STORM DRAINAGE

The Water and Wastewater Fund accounts for all costs in providing water and wastewater services to residential and commercial utility customers. The operations necessary to provide such services include Administration, Debt Service, Water purchases, and the treatment of sewage. The operations of the Water and Wastewater Fund are financed and operated in a manner similar to a private business enterprise where expenses (including depreciation) of providing services are recovered primarily through user charges.

An annual cash transfer from the Water and Wastewater Fund to the General Fund is made for reimbursement of payment of administrative overhead costs incurred. Administrative services, such as operations management, financial management, purchasing, and payroll are included in this overhead charge.

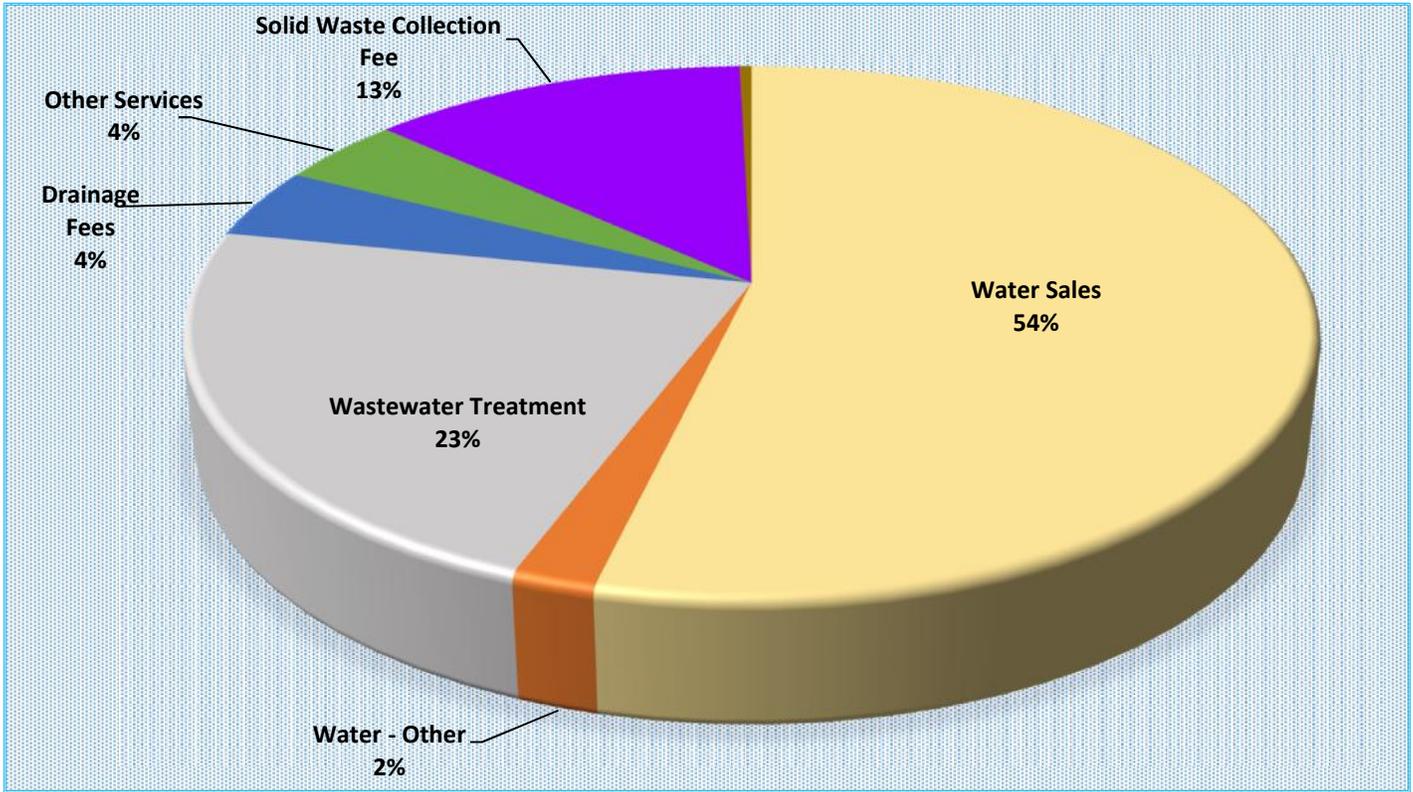
The Storm Water Drainage Fund accounts for the maintenance of the City's inlets, storm sewers, open drainage channels and ditches. This Fund is supported by drainage fees on utility bills.



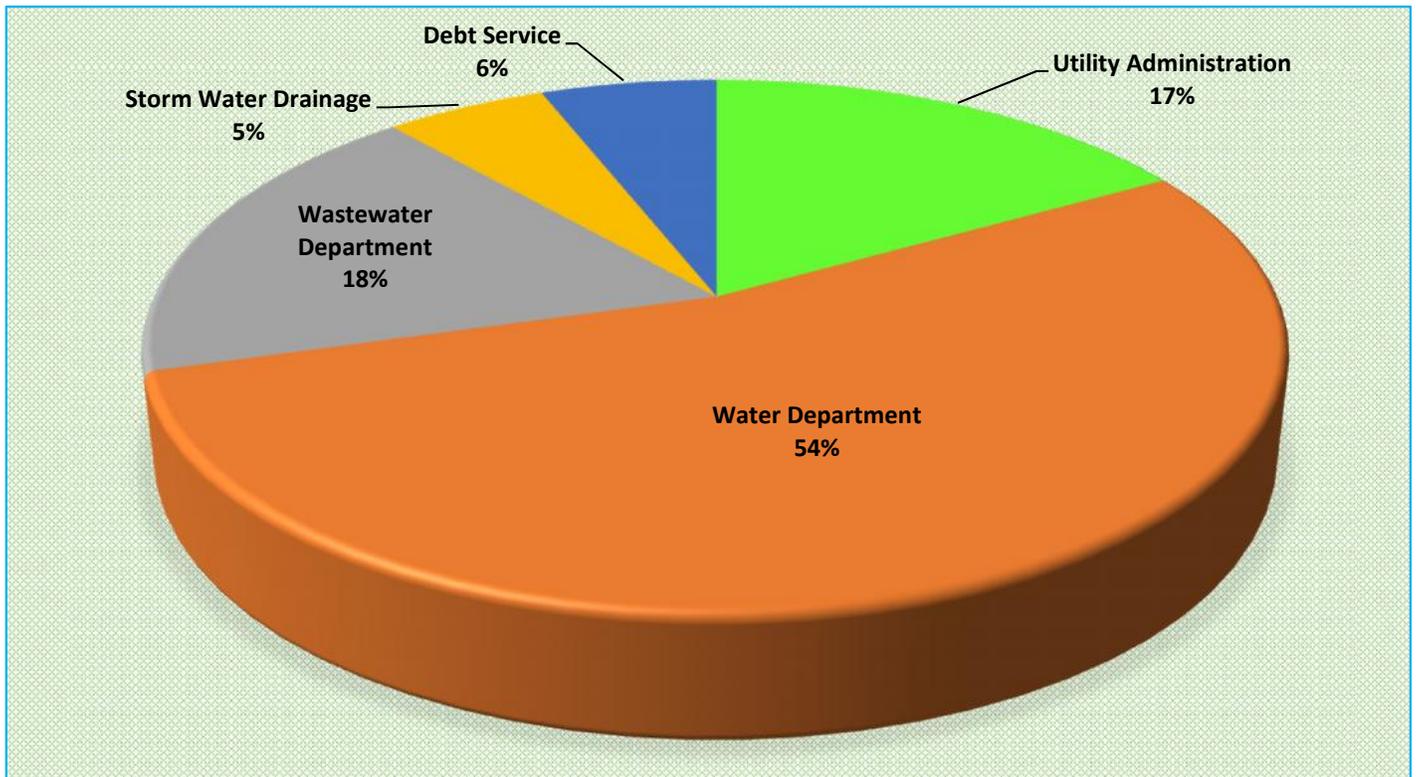
**CITY OF PRINCETON
UTILITY OPERATING FUNDS
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2019-2020**

	ACTUAL 2017-18	BUDGET 2018-19	PROJECTED 2018-19	PROPOSED 2019-20
REVENUES				
Water Sales	\$ 5,236,420	\$ 4,406,477	\$ 5,250,000	\$ 5,407,500
Water - Other	235,747	228,672	242,664	205,257
Wastewater Treatment	2,112,588	1,948,606	2,128,500	2,256,000
Drainage Fees	359,638	390,000	413,700	435,980
Service Charges/Reconnect/Fees/Meters	469,984	484,000	484,500	422,000
Solid Waste Collection Fee	719,714	720,000	750,000	1,295,000
Capital Lease Proceeds	497,317	-	-	-
Interest Earned	8,420	8,500	8,500	8,500
Transfers In	47,036	44,000	44,000	32,767
TOTAL REVENUES	9,686,864	8,230,255	9,321,864	10,063,004
EXPENSES				
Utility Administration	1,006,802	1,021,242	1,050,789	1,687,677
Water Department	4,014,951	4,587,237	4,831,838	5,411,777
Wastewater Department	1,607,626	1,572,433	1,544,264	1,812,407
Storm Water Drainage	546,213	363,501	258,438	551,021
TOTAL EXPENSES	7,175,592	7,544,413	7,685,329	9,462,882
NON-DEPARTMENTAL				
Debt Service	554,533	599,266	599,266	600,122
TOTAL NON-DEPARTMENTAL	554,533	599,266	599,266	600,122
TOTAL EXPENSES	7,730,125	8,143,679	8,284,595	10,063,004
CHANGE IN NET POSITION	1,956,739	86,576	1,037,269	(0)
Beginning Retained Earnings, October 1	530,720	\$ 2,487,459	\$ 2,487,459	\$ 3,524,728
Ending Retained Earnings, September 30	\$ 2,487,459	\$ 2,574,035	\$ 3,524,728	\$ 3,524,728

PROPRIETARY FUNDS REVENUES

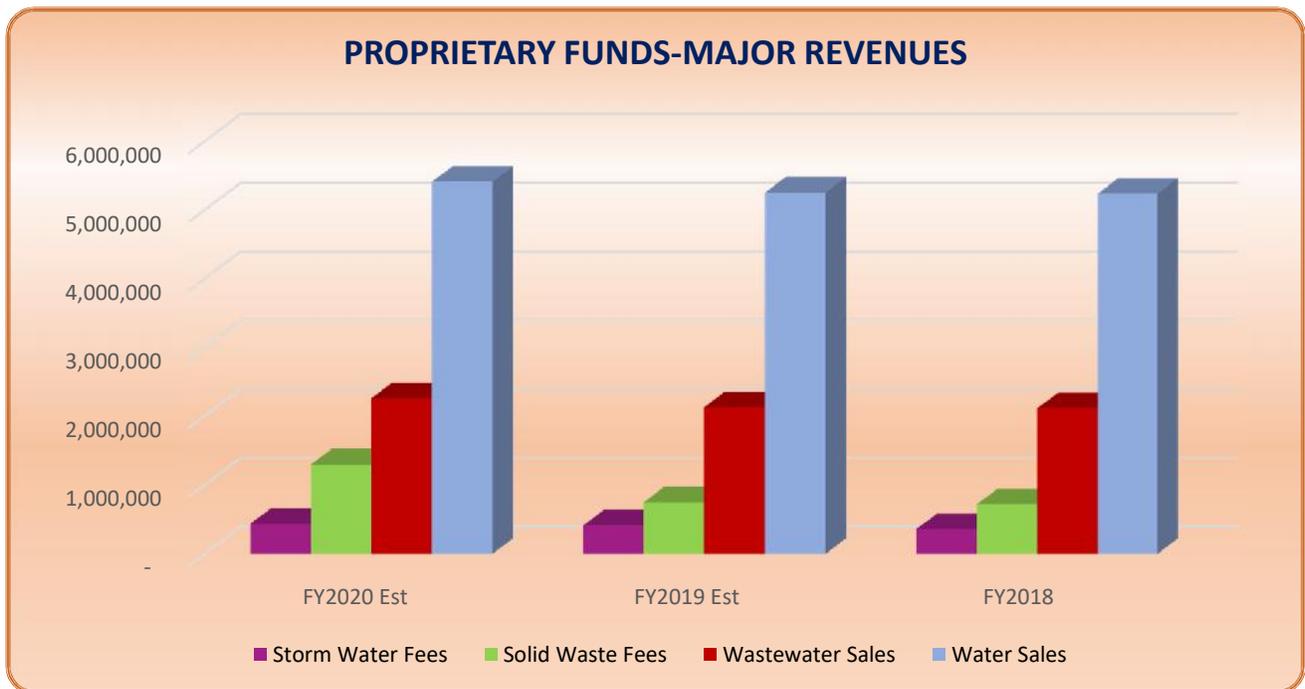


PROPRIETARY FUNDS EXPENSES



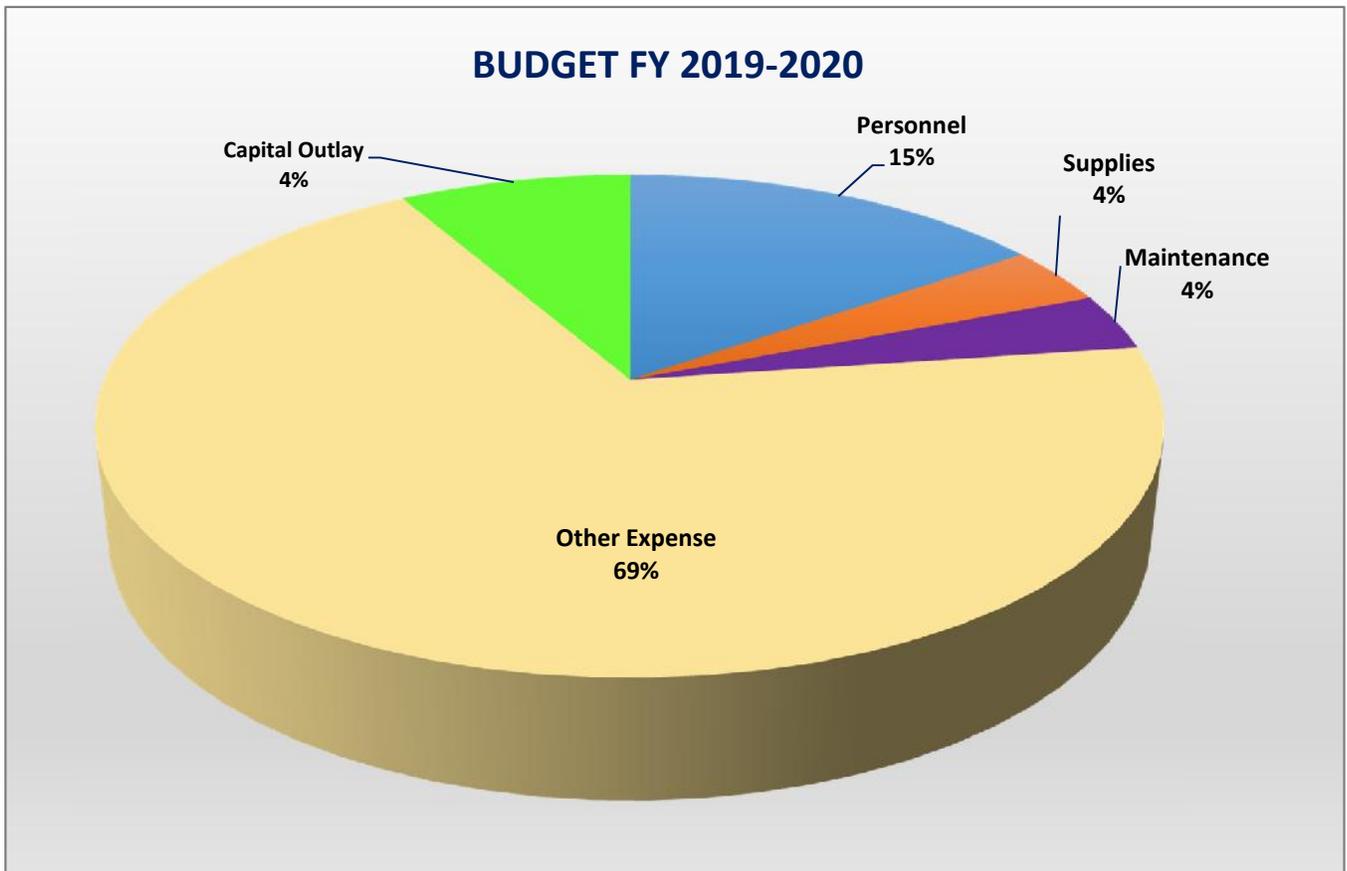
**CITY OF PRINCETON
PROPRIETARY FUNDS - REVENUES
FISCAL YEAR 2019-2020**

	ACTUAL 2017-2018	BUDGET 2018-2019	PROJECTED 2018-2019	PROPOSED 2019-2020
Revenues by department/type:				
Water Sales	5,236,420	4,406,477	5,250,000	5,407,500
Penalties	156,117	160,000	160,000	162,593
Water Meter Install	120,575	125,000	125,000	120,000
Water Meters	187,580	185,000	185,000	150,000
Water Tower Rental Fee	35,664	21,672	35,664	35,664
Service Charge/Reconnect Fee	161,829	174,000	174,500	152,000
Wastewater Treatment Sales	2,112,588	1,948,606	2,128,500	2,256,000
Solid Waste Collection Fee	719,714	720,000	750,000	1,295,000
Drainage Fees - Residential	249,671	265,000	288,700	295,980
Drainage Fees - Commercial	109,967	125,000	125,000	140,000
Capital Lease/Note Proceeds	497,317	-	-	-
Interest Earned	8,420	8,500	8,500	8,500
Miscellaneous	43,966	47,000	47,000	7,000
Transfers	47,036	44,000	44,000	32,767
Total Administration	\$ 9,686,864	\$ 8,230,255	\$ 9,321,864	\$ 10,063,004



**CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL PROPRIETARY FUNDS BUDGET
FISCAL YEAR 2019-2020**

<u>Classification</u>	<u>ACTUAL 2017-2018</u>	<u>% OF ACTUAL</u>	<u>BUDGET 2018-2019</u>	<u>% OF BUDGET</u>	<u>BUDGET 2019-2020</u>	<u>% OF BUDGET</u>
Personnel	\$ 1,498,971	21%	\$ 1,514,482	20%	\$ 1,454,663	15%
Supplies	382,659	5%	314,799	4%	357,850	4%
Maintenance	208,286	3%	336,475	4%	349,025	4%
Other Expense	4,615,220	64%	5,369,657	71%	6,509,144	69%
Capital Outlay	<u>470,456</u>	7%	<u>22,162</u>	0.3%	<u>792,200</u>	8.4%
TOTAL	<u><u>\$ 7,175,592</u></u>		<u><u>\$ 7,557,575</u></u>		<u><u>\$ 9,462,882</u></u>	



**FUND 02
PROPRIETARY**

**DEPARTMENT
UTILITY ADMINISTRATION**

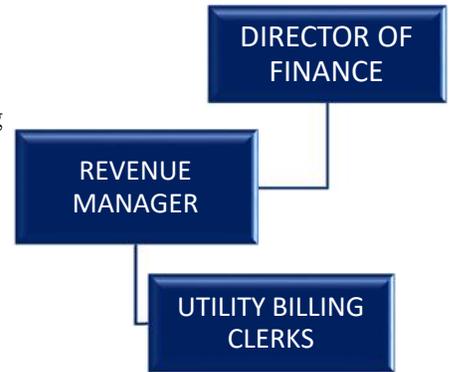
**ACCOUNT
613-00; 513-00**

Mission Statement:

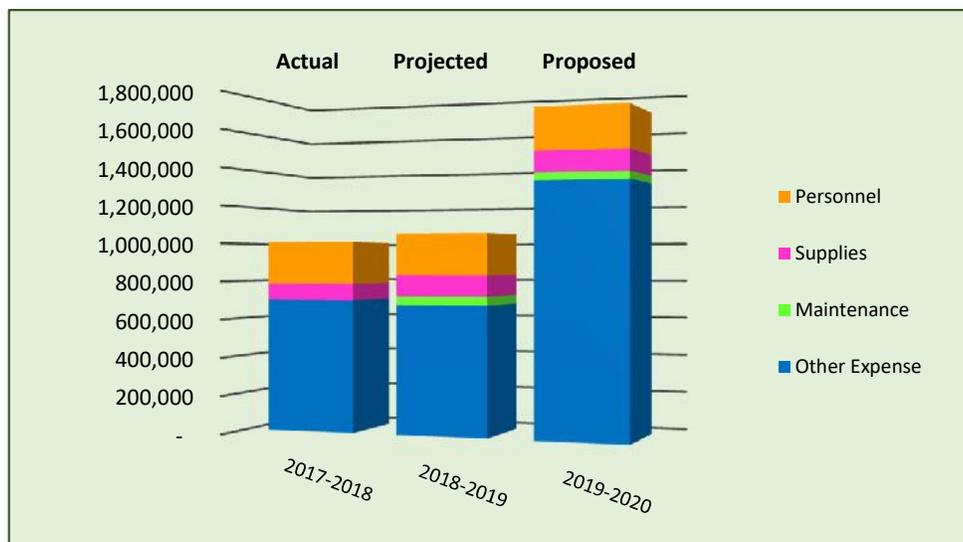
Utility Administration strives to provide outstanding customer service for the residents and businesses of Princeton by providing billing services for water, wastewater, trash, recycles, and bulk trash pickup in an accurate and timely manner.

Responsibilities:

Provide customer service to the citizens and businesses of Princeton including setting up new accounts, maintaining accounts, changes to accounts, disconnects, transfers, billing for services, initiate service orders, trash, and recycle.



EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 219,590	\$ 219,342	\$ 219,564	\$ 223,792	2%
Supplies	89,685	96,000	108,346	110,500	15%
Maintenance	-	32,000	45,264	40,000	25%
Other Expense	697,527	673,900	677,615	1,313,385	95%
TOTAL	\$ 1,006,802	\$ 1,021,242	\$ 1,050,789	\$ 1,687,677	65%



No Capital Outlay

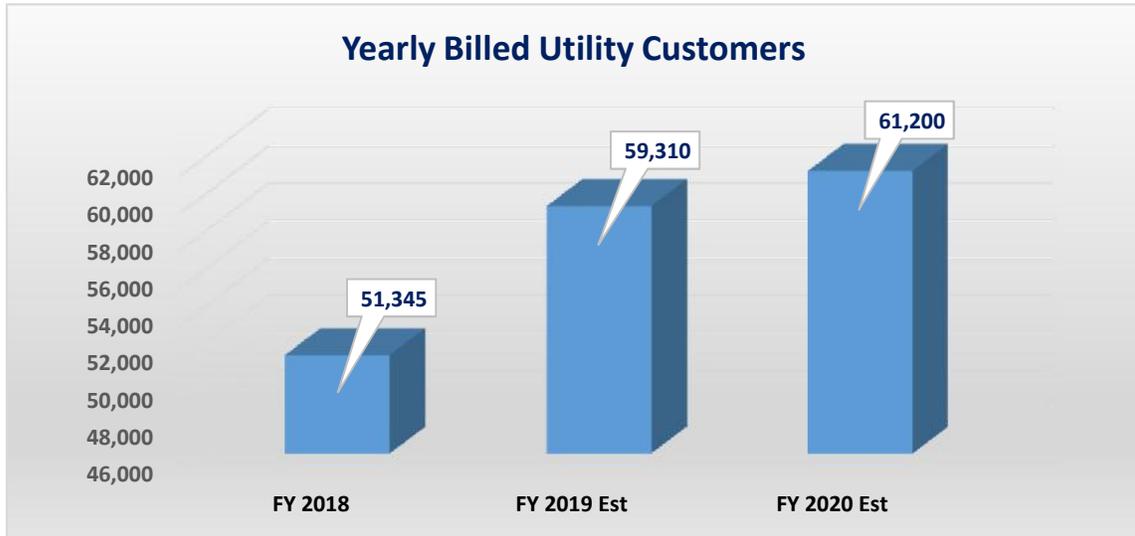
**FUND 02
PROPRIETARY**

**DEPARTMENT
UTILITY ADMINISTRATION**

**ACCOUNT
613-00; 513-00**

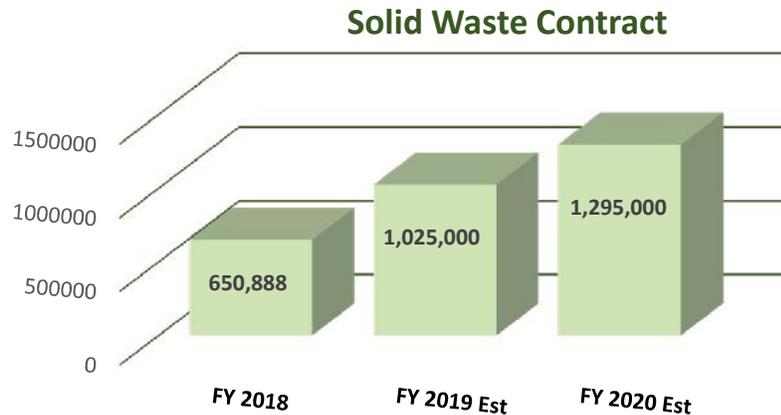
Utility Accounts

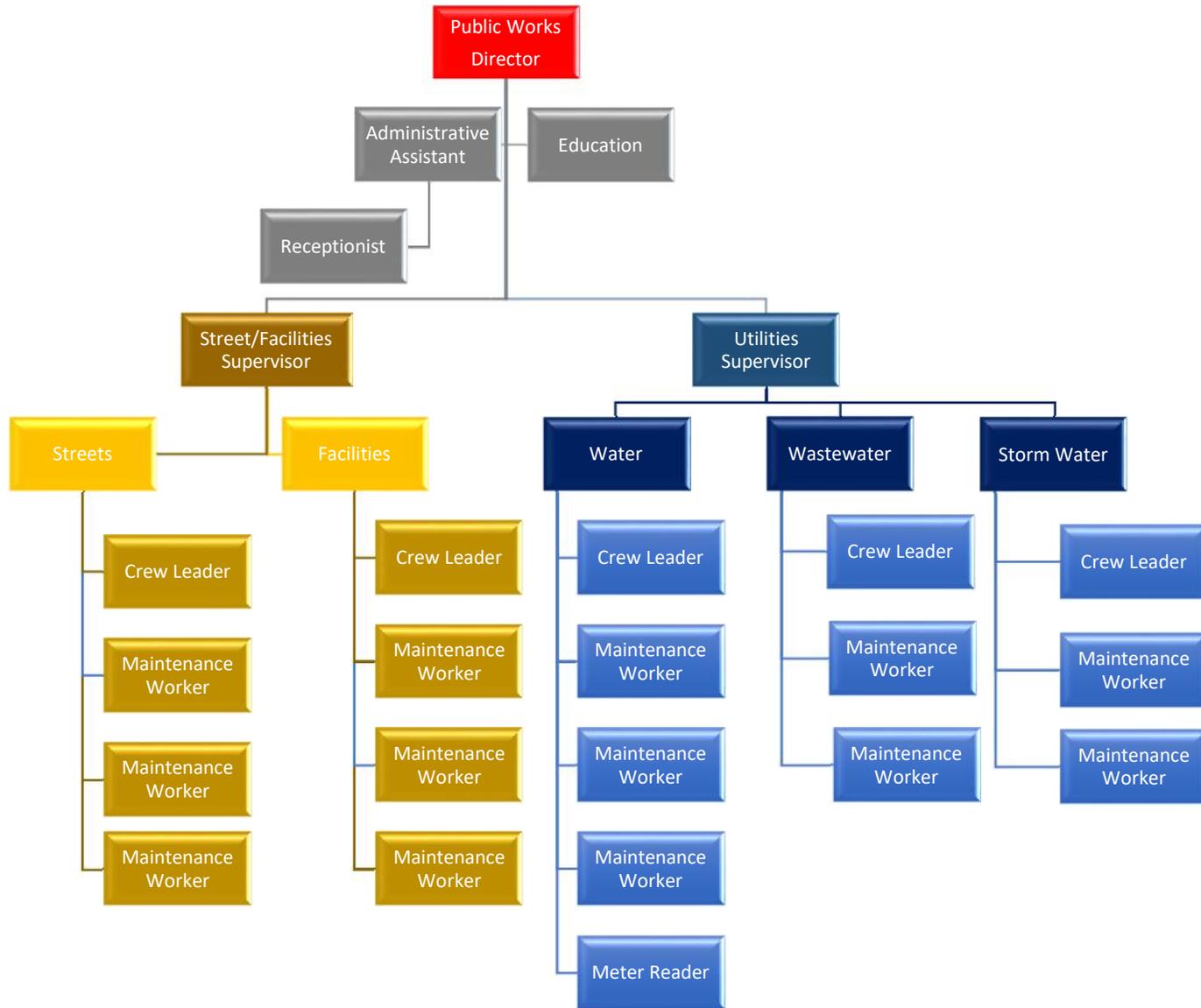
The total number of utility accounts has grown steadily with the City's population. We currently have one manager and three utility clerks. Utility bills are prepared and sent electronically to a third-party service provider for printing and mailing and emailing a utility bill if a customer. Currently, there are an estimated 830 bills emailed to customers.



Trash Collection

During FY2018 & FY2019, The City contracts with Waste Connection of Texas for garbage and recycling collection. In June 2019, the solid waste and recycle services were awarded to Community Waste Disposal.





**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

**ACCOUNT
615-50; 515-50**

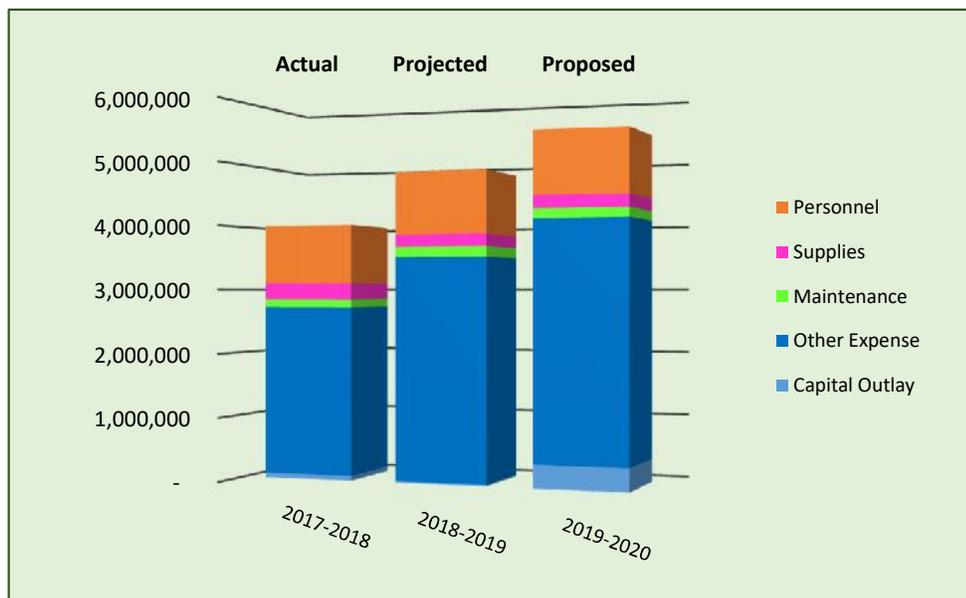
Mission Statement:

It is the mission of the Water Department to provide quality potable drinking water in adequate quantities for citizens use and fire protection.

Responsibilities:

To provide daily monitoring of water distribution system and make any repairs or adjustments necessary to comply with City, State, and Federal regulations. Provide 24-hour response for water main repairs, water quality complaints, and water main installation and repair.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 911,183	\$ 966,368	\$ 975,322	\$ 986,494	2%
Supplies	256,997	167,814	193,965	201,000	20%
Maintenance	126,799	155,750	159,350	147,750	-5%
Other Expense	2,644,737	3,288,305	3,481,039	3,720,633	13%
Capital Outlay	75,235	9,000	22,162	355,900	3854%
TOTAL	\$ 4,014,951	\$ 4,587,237	\$ 4,831,838	\$ 5,411,777	18%



**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

**ACCOUNT
615-50; 515-50**

CAPITAL OUTLAY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Equipment	\$ 4,418	\$ 13,162	\$ 13,162	\$ -	Revenues
50% Message Board	-	9,000	9,000	-	Revenues
Infrastructure Improv	28,928	-	-	150,000	Revenues
Software	-	-	-	50,000	Revenues
Vehicles	70,817	-	-	36,000	Revenues
Valve Exerciser				9,700	Revenues
Prairie Dog Borer				5,200	Revenues
Hydro Excavator				105,000	Revenues
TOTAL	\$ 104,163	\$ 22,162	\$ 22,162	\$ 355,900	

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Public Works Dir*	0.5	0.5	0.5	0.5	0
Supervisor*	0	0.75	0.75	0.75	0
Crew Leader	1	0.75	0.75	0.75	0
Water Maint Wkr	3	5	5	5	0
Meter Reader	1	1	1	1	0
Administrative Asst	1	1	1	1	0
Receptionist*	0	1	1	0.5	0
TOTAL	6.5	9.5	9.5	9.5	0

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and Storm Water. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water Dept and Storm Water; the Receptionists time is split between the Street Dept and Water Dept.

Accomplishments:

- * Maintained a 1% water loss, well below the state recommended 10%
- * Fully converted the water metering to the new 4G AMI automatic radio read system
- * Conducted quarterly campaigns for water conservation
- * All samples for water quality met or exceeded State and Federal requirements



Goals:

- Implement new asset management software for service requests and preventative maintenance scheduling
- Continue to conduct quarterly education campaigns for water conservations
- Maintain less than 2% water loss
- Fully implement a valve and fire hydrant preventative maintenance schedule with a minimum of 75% adherence to the schedule
- Contact all residents with abnormal usage or a leak alarm reported by the AMI Harmony system

**FUND 02
PROPRIETARY**

**DEPARTMENT
WATER UTILITY**

**ACCOUNT
615-50; 515-50**

Objectives:

- Maintain superior water quality and customer service throughout the water utility system
- Create more education opportunities for residents to become familiar with water conservation techniques
- Continue to improve system operations through improved maintenance and system redundancies

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Water leaks repaired	368	230	300	30%
Water quality complaints per 1,000 population	10.0	8.0	5.0	15%
% of samples meeting state and federal requirements	100%	100%	100%	0%

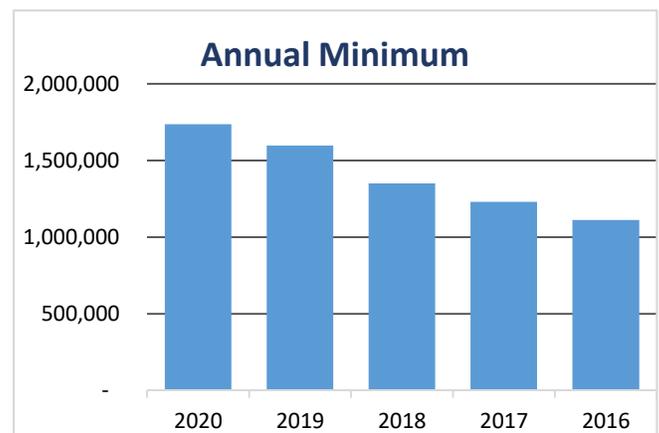
Budget Discussion

The quality of the water provided to our residents is the most important responsibility assigned to the Public Works Department. The Water Department is therefore requesting a water quality vehicle to be purchased in order for the water quality testing to be in a clean and secure location.

Water Services

The City of Princeton is one of the 13 members of the North Texas Municipal Water District (NTMWD). NTMWD serves over 1.6 million people. As part of this regional water system, NTMWD maintains the infrastructure required to move water to the City, and the City is responsible for all of the infrastructure required to move water from the take-point to the buildings within the City limits and for the purchase of water.

The City purchases water on a "Take or Pay" style contract. Per this contract, a minimum number of gallons is determined by the City's usage during the twelve month period between August through July. If the City uses less than the set minimum in a one-year period, a rebate is issued at a reduced rate determined by NTMWD. When the established minimum is exceeded, the NTMWD charges for the access at a reduced rate, and the amount used during that period becomes the new minimum.



**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

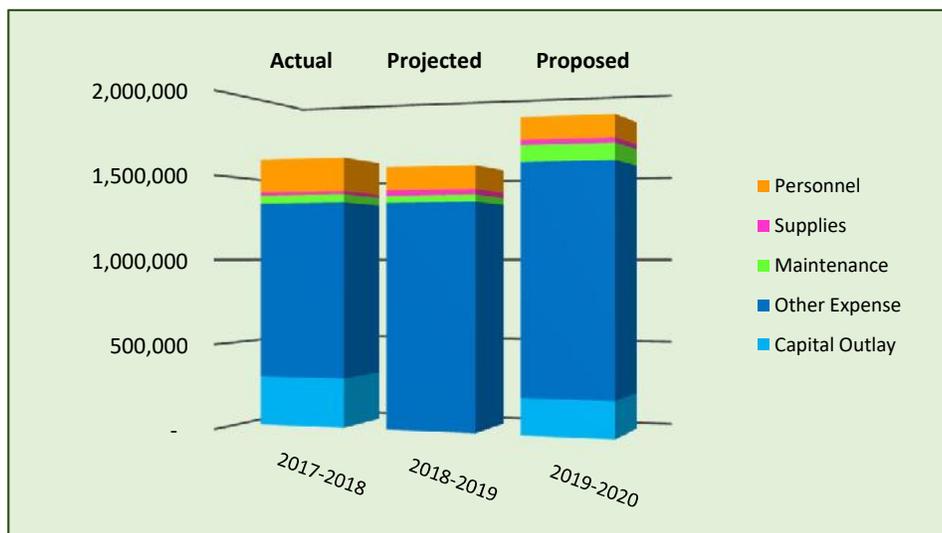
Mission Statement:

To maintain safe and sanitary conditions, within the City, by ensuring all wastewater is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:

Maintain and inspect the collection system for any stoppages or potential drainage issues; maintain and operate lift stations that include daily monitoring, pump repair, routine maintenance, unclogging suction or discharge lines, and chemical treatments; provide 24-hour response to citizen complaints and drainage issues; monitor the SCADA system for pumping issues; make repairs to sewer mains and manholes, as necessary.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 200,506	\$ 143,557	\$ 137,778	\$ 131,486	-8%
Supplies	17,139	33,985	30,155	29,350	-14%
Maintenance	48,783	82,250	41,650	96,000	17%
Other Expense	1,048,092	1,312,641	1,334,681	1,342,271	2%
Capital Outlay	293,106	-	-	213,300	100%
TOTAL	\$ 1,607,626	\$ 1,572,433	\$ 1,544,264	\$ 1,812,407	15%



FUND 02	DEPARTMENT	ACCOUNT
PROPRIETARY	WASTEWATER UTILITY	615-60; 515-60

CAPITAL OUTLAY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2018-2019	Proposed Funding
Vactor Truck	\$ 256,597	\$ -	\$ -	\$ -	Capital Lease
Camera Van	29,839	-	-	-	Capital Lease
RIGID Camera	6,670	-	-	-	Capital Lease
Lift Station Upgrade	-	-	-	100,000	Revenues
Camera	-	-	-	59,500	Revenues
Truck	-	-	-	45,000	Revenues
Scout camera	-	-	-	8,800	Revenues
TOTAL	\$ 293,106	\$ -	\$ -	\$ 213,300	

PERSONNEL SUMMARY					
	Actual 2016-2017	Budget 2017-2018	Actual 2017-2018	Budget 2018-2019	Change in Personnel
Supervisor	0	0.25	0.25	0.25	0
Sewer System Maint Workers	2	3	3	3	0
TOTAL	2	3	3	3	0

Accomplishments:

- * Inspected 20% of the sanitary sewer system (including mains and manholes)
- * Reduced dry weather overflows
- * Replaced the Peachtree Interceptor Main, approximately 2,400 linear feet, to reduce I/I and allow for development in the eastern portion of the City
- * Implemented the new SSOI agreement in accordance with TCEQ guidelines

Goals:

- Camera and log 20% of the sanitary sewer system (including mains and manholes)
- Have zero overflow results from wet weather events through the I/I reduction program
- Conduct flow monitoring to help target the I/I reduction program
- Clean and inspect 20% of the sanitary sewer collection system
- Conduct quarterly FOG outreach campaigns
- Evaluate and update the CMOM program

Objectives:

Continue to work towards improving the collection system by replacing old mains and manholes. Follow best management practices to continue to reduce inflow and infiltration and eliminate FOG from the wastewater collection system. Continue to work with City engineers, administration and staff to improve the wastewater collection system.

**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Manholes maintained	706	978	1400	43%
Mains maintained	47	64	90	41%
Miles of main inspected	11	12	18	50%
Number of calls for service	463	316	400	27%
Miles of main smoke tested	5.00	12	18	50%

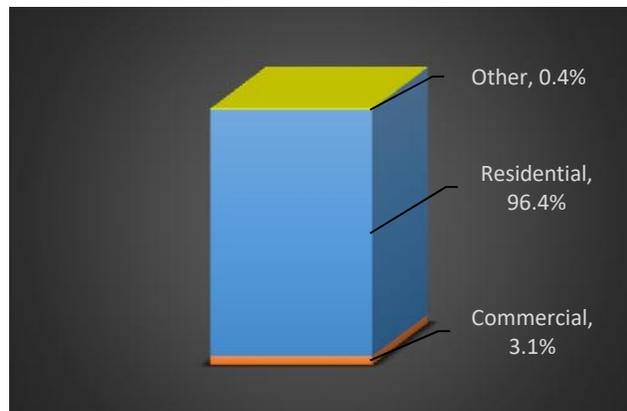
Sewer Services

Sewer services for the City are also provided by NTMWD. NTMWD's wastewater system includes 250 miles of large-diameter pipelines, 25 lift stations, and 14 wastewater treatment plants. Their sewer system services 11 cities and over 1 million residents within the region.

The costs of the regional wastewater system are based on an annual estimate of usage and are adjusted at year-end with either a credit or additional charges. The year-end adjustments are made in October and affect the charges for the upcoming year.

Wastewater billing for the City's customers is based on the first 10,000 gallons water used per month.

- Residential - 96.4%
 - Number of accounts: 4,144
- Commercial - 3.1%
 - Number of accounts: 135
- Other - 0.4%
 - Number of accounts: 19



**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

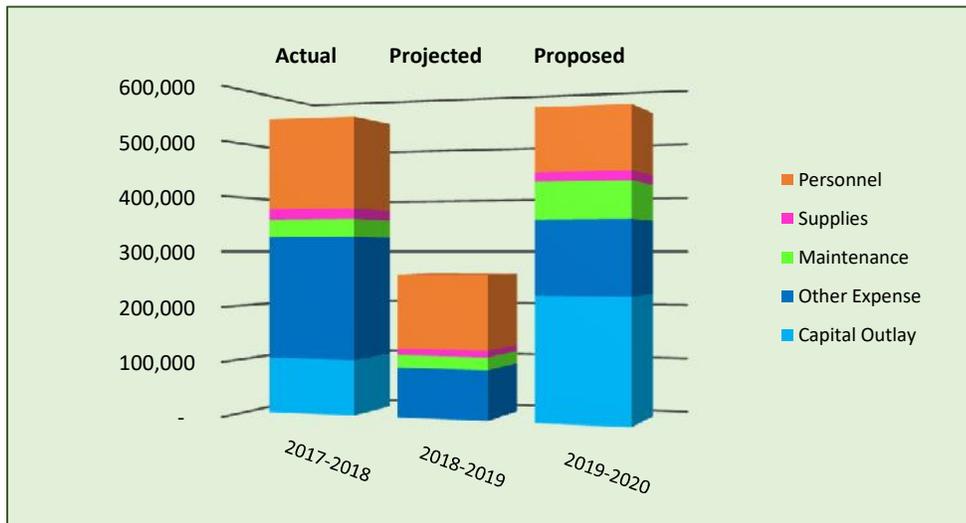
Mission Statement:

The Storm Water Drainage Department protects the drainage ways from illicit discharges of pollution and maintain and improve the drainage systems throughout the City.

Responsibilities:

This Department is responsible for maintaining, installing, and protecting the storm water drainage ways, piping, appurtenances, and watersheds with the City; oversee Storm Water Pollution Prevention Plan adherence by contractors, developers, and City personnel; and conduct public education campaigns to reduce pollution within the City's waterways.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Personnel	\$ 167,692	\$ 185,215	\$ 133,640	\$ 112,891	-39%
Supplies	18,838	17,000	11,725	17,000	0%
Maintenance	32,704	66,475	22,950	65,275	-2%
Other Expense	224,864	94,811	90,123	132,855	40%
Capital Outlay	102,115	-	-	223,000	100%
TOTAL	\$ 546,213	\$ 363,501	\$ 258,438	\$ 551,021	52%



CAPITAL OUTLAY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Proposed Funding
Holt Cat mini excavator	\$ 50,328	\$ -	\$ -	\$ -	Capital Lease
Compact Track Loader	51,787	-	-	-	Capital Lease
Drainage Improv	-	-	-	216,000	Rev & Fund Bal
Trailer	-	-	-	7,000	Revenues
TOTAL	\$ 102,115	\$ -	\$ -	\$ 223,000	

**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

PERSONNEL SUMMARY					
	Actual 2017-2018	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Change in Personnel
Supervisor	0	1	0	0	0
Environmental Education Coordinator	1	1	1	1	0
Storm Water Maint	1	2	1	1	0
TOTAL	2	4	2	2	0

Accomplishments:

- * Met all requirements of the Municipal Separate Storm Sewer Systems (MS4) permit
- * Conducted educational activities quarterly
- * Cleared drainage ways to promote positive drainage and reduce pollution opportunities
- * Began a program to install storm water cleaning systems within storm water inlets
- * Began a program to track weekly inspection of SWPPP

Goals:

- Complete the new TCEQ MS4 permit
- Install thirty storm water cleaning systems in pollution prone areas that are identified
- Monitor the storm water for signs of illicit discharges
- Continue to conduct education campaigns for storm water protection quarterly

Objectives:

- Identify and prevent illicit discharges to the water ways
- Respond to all reports of illicit discharges with personnel that is properly trained in pollution reclamation procedures
- Educate citizens, contractors, and City personnel on the importance of storm water protection and pollution prevention techniques
- Eliminate point source pollution from construction sites, neighborhoods, and City facilities
- Maintain safe and efficient drainage systems

PERFORMANCE MEASURES				
	Actual FY 2017-2018	Projected FY 2018-2019	Projected FY 2019-2020	Percentage Change from FY 2018-2019
Number of complaints/requests received from citizens	261	126	120	-5%
Linear feet of storm lines cleaned	1,400	2,500	3,500	40%
Citizen contact opportunities including mailers & classes hosted	8	12	12	0%



COMPONENT UNITS

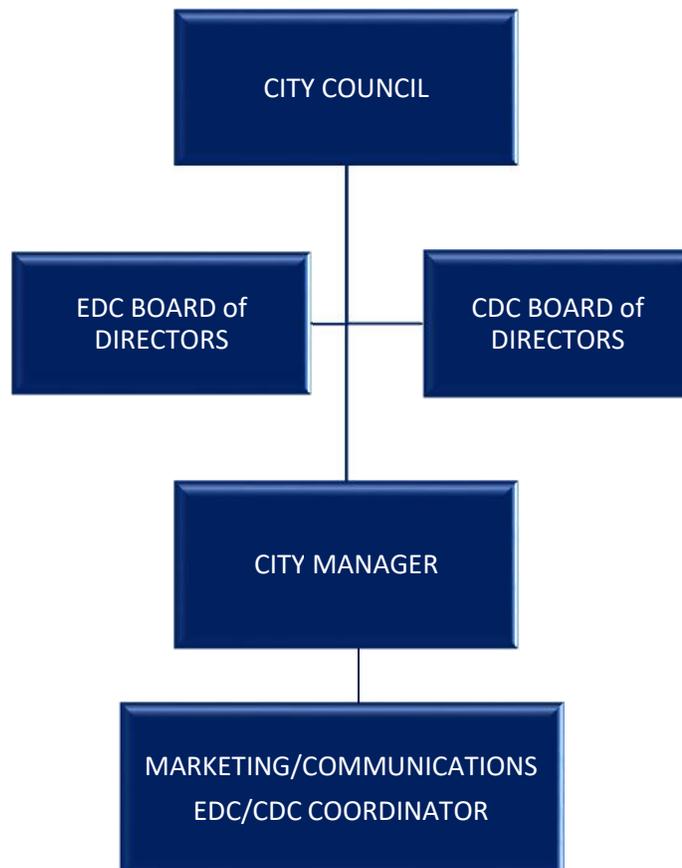
Economic Development Corporation

Community Development Corporation

In 2005, Princeton voters elected to invest 1/2 of one percent sales tax for economic development projects to primarily promote and expand industrial and manufacturing activities that result in the creation or retention of approved primary jobs.

In 1997, Princeton voters elected to invest 1/2 of one percent sales tax for funding of community projects and to enhance Princeton's aesthetic, cultural and leisure amenities. Investing in parks and open space projects is a commitment that benefits the City and its citizens by developing recreational resources.

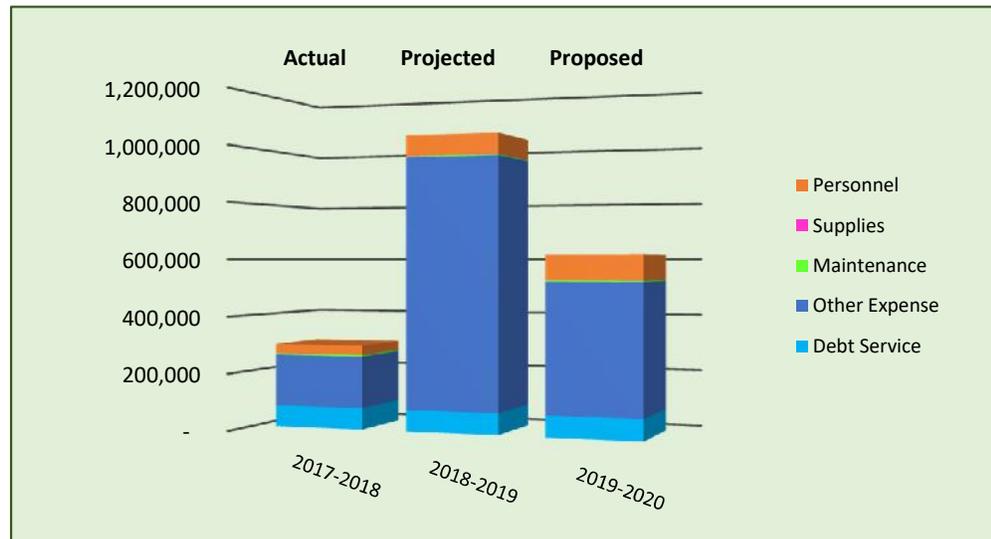
In FY2019, a Marketing Manager was hired to assist in the leadership of the projects voted on by the respective Boards and approved by City Council. The Marketing Manager and the Communications Specialist are budgeted 50/50 by the EDC and CDC. The Community Relations Department has been brought under the guidance of the Marketing Manager to further the promotion of City events, special projects, and promotion of the City's amenities available to its citizens and visitors.



FUND 07	TYPE A	ACCOUNT
EDC	ECONOMIC DEVELOPMENT CORPORATION	600-00; 500-00

The Economic Development Corporation (EDC) was incorporated on October 1, 2005. The EDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for EDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the EDC is to promote development of commercial, industrial, and manufacturing enterprises, business enterprises, and promote and encourage employment and public welfare. The EDC may issue and incur bonds or other obligations for these purposes.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Personnel	\$ 31,736	\$ 78,758	\$ 71,417	\$ 86,592	10%
Supplies	670	600	1,215	1,120	87%
Maintenance	5,618	4,400	4,400	4,500	2%
Other Expense	182,548	931,750	879,555	449,550	-52%
Debt Service	75,000	75,000	75,000	75,000	0%
TOTAL	\$ 295,572	\$ 1,090,508	\$ 1,031,587	\$ 616,762	-43%



Accomplishments:

- * Sponsor of the City's 4th of July event
- * Partnered with Chamber of Commerce to promote businesses and assist with Chamber's operational costs
- * Completed development and improvements of the Industrial Park

Initiatives:

- Promotion of the Industrial Park
- Assist in the conceptual design of Town Center development to include shopping and restaurants
- Continue the funding for the Old Downtown Area Visioning project
- Continue to target prospects to achieve city goals for company recruitment and business retention
- Begin design of the section of Myrick Lane that extends along the western property line of the Business Park

FUND 07	TYPE A	ACCOUNT
EDC	ECONOMIC DEVELOPMENT CORPORATION	600-00; 500-00

Objectives:

Continue to target prospects to achieve City goals for company recruitment and business retention; assist in attracting economic growth in the Industrial Park; and attract facilities that support growth for small businesses.

REVENUE DETAIL					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Sales tax	\$ 686,764	\$ 690,000	\$ 690,000	\$ 712,500	3%
Interest income	13,891	10,000	25,000	20,000	100%
Sale of land	154,855	-	-	-	0%
TOTAL	\$ 855,510	\$ 700,000	\$ 715,000	\$ 732,500	5%

EXPENSE DETAIL					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Personnel:					
Salaries	\$ 24,663	\$ 57,678	\$ 51,671	\$ 64,376	
Longevity	157	189	181	231	
Payroll taxes	1,860	4,427	3,982	4,954	
Retirement	2,674	6,313	5,652	7,023	
Insurance	2,382	10,151	9,931	10,008	
Sub-Total	31,736	78,758	71,417	86,592	10%
Office supplies	561	500	565	600	
Postage	109	100	100	120	
Mileage reimb	-	-	275	400	
Sub-Total	670	600	940	1,120	87%
Ofc equip maint	5,618	4,400	4,400	4,500	2%
Contractual Services	25,293	34,750	35,380	21,550	
Promotional	5,243	18,000	15,175	17,000	
Marketing				5,000	
Projects:					
Events	14,750	17,000	17,000	17,000	
Market Days	-	-	-	4,000	
Old Downtown	30,482	50,000	50,000	160,000	
Town Center	-	50,000	50,000	50,000	
Ind Park Roadway	-	662,000	662,000	-	
Ind Park Marketing	-	-	-	25,000	
Industrial Park	106,780	100,000	50,000	150,000	
Sub-Total	182,548	931,750	879,555	449,550	-52%
TOTAL	\$ 220,572	\$ 1,015,508	\$ 956,312	\$ 541,762	-47%

FUND 07 **TYPE A** **ACCOUNT**
EDC **ECONOMIC DEVELOPMENT CORPORATION** **600-00; 500-00**

DEBT SERVICE					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Principal	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	
TOTAL	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	

In October 2016, the EDC agreed to reimburse the City for a portion of their Series 2016 Certificates of Obligation for the portion of roadway and infrastructure of the Industrial Park.
 This note will be paid in full in FY 2036.

Amount Issued	Amounts Outstanding September 30, 2019	To be retired in FY2020	Amounts Outstanding September 30, 2020
<u>\$ 1,152,000</u>	<u>\$ 1,200,000</u>	<u>\$ 75,000</u>	<u>1,125,000</u>

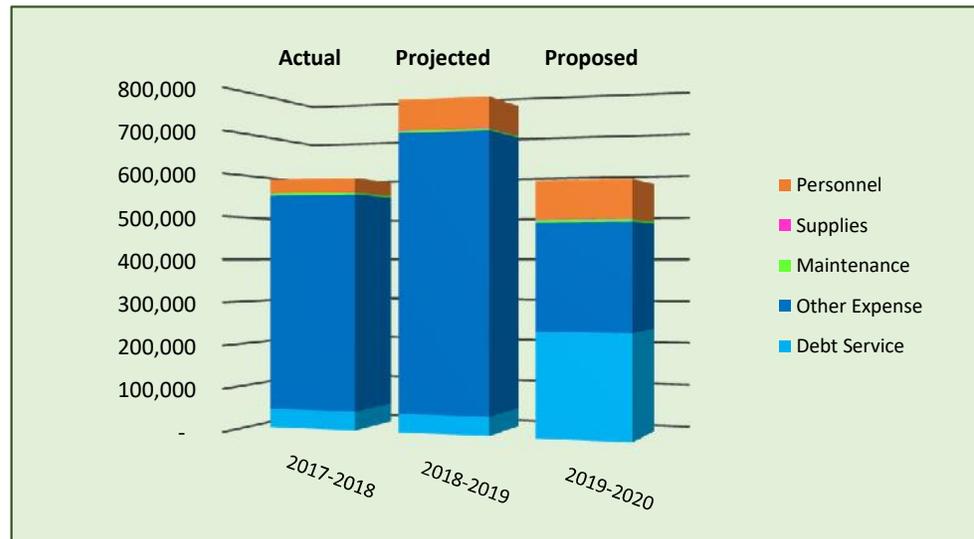
FUND 10
CDC

TYPE B
COMMUNITY DEVELOPMENT CORPORATION

ACCOUNT
600-00; 500-00

The Community Development Corporation (CDC) was incorporated on July 3, 1997. The CDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for CDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the CDC is to promote projects to enhance the community and the citizens of Princeton. The 4B expenditures are subject to the provisions of the Development Corporation Act of 1979 and Local Government Code, Title 12, Subtitle C1. The sales tax enables the City of Princeton to undertake quality-of-life projects and community programs.

EXPENSE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Personnel	\$ 31,975	\$ 78,758	\$ 71,417	\$ 86,592	10%
Supplies	746	600	850	800	33%
Maintenance	5,685	4,400	4,400	6,000	36%
Other Expense	507,913	995,663	649,543	244,950	-75%
Capital Outlay	-	-	-	1,245,000	100%
Debt Service	43,986	43,199	43,199	238,060	451%
TOTAL	\$ 590,305	\$ 1,122,620	\$ 769,409	\$ 1,821,402	62%



Accomplishments:

- * Assisted in the completion of the Disc Golf course
- * Provided funding for the Dog Park at J. M. Caldwell Park
- * Sponsor 4th of July event
- * Completion of the Parkview Heights Park
- * Architectural design of the Community Center
- * Partnered with Chamber of Commerce to promote the City and assist with the Chamber's operational costs

FUND 10	TYPE B	ACCOUNT
CDC	COMMUNITY DEVELOPMENT CORPORATION	600-00; 500-00

Goals:

- Complete the renovation/construction of the Community Center
- Funding assistance for improvements to Veteran's Memorial Park
- Funding assistance for improvements to J. M. Caldwell Community Park

Objectives:

To continue to assist the City to improve the quality-of-life for the citizens and enhance community programs.

REVENUE DETAIL					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Park sales tax	\$ 343,412	\$ 345,000	\$ 345,000	\$ 356,250	3%
Street sales tax	343,352	345,000	345,000	356,250	3%
Interest	13,994	10,000	16,000	13,000	30%
Tax Note Proceeds	-	-	1,245,000	-	0%
TOTAL	\$ 700,758	\$ 700,000	\$ 1,951,000	\$ 725,500	4%

EXPENSE DETAIL					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Personnel:					
Salaries	\$ 25,233	\$ 57,678	\$ 51,671	\$ 64,376	
Longevity	157	189	181	231	
Payroll taxes	1,859	4,427	3,982	4,954	
Retirement	2,674	6,313	5,652	7,023	
Insurance	2,052	10,151	9,931	10,008	
Sub-Total	31,975	78,758	71,417	86,592	10%
Office supplies	660	500	750	700	
Postage	86	100	100	100	
Sub-Total	746	600	850	800	33%
Ofc equip maint	5,685	4,400	4,400	6,000	36%
SUBTOTAL	38,406	83,758	76,667	93,392	

FUND 10 **TYPE B** **ACCOUNT**
CDC **COMMUNITY DEVELOPMENT CORPORATION** **600-00; 500-00**

EXPENSE DETAIL (continued)					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Contractual Services	11,118	28,250	30,278	30,450	
Advertising	256	500	500	500	
Promotional	5,226	15,000	15,000	15,000	
Marketing				5,000	
Projects:					
Parks	335,808	673,396	549,705	161,000	
Events	26,000	26,000	26,000	26,000	
Market Days	-	-	-	5,000	
Community Center	7,022	175,000	120,600	1,245,000	
Park Master Plan	122,483	77,517	4,058	2,000	
Sub-Total	507,913	995,663	746,141	1,489,950	50%
TOTAL	\$ 546,319	\$ 1,079,421	\$ 822,808	\$ 1,583,342	47%
DEBT SERVICE					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2018-2019
Series 2019	\$ -	\$ -	\$ -	\$ 195,727	100%
Series 2011	43,986	43,199	43,199	42,333	-2%
TOTAL	\$ 43,986	\$ 43,199	\$ 43,199	\$ 238,060	451%

In May 2011, the CDC agreed to reimburse the City for a portion of their Series 2011 General Obligation Refunding Bonds annually. This note will be paid in full in FY 2029.

In June 2019, the CDC agreed to reimburse the City for a portion of their 2019 Tax Note for the improvements to the Community Center. This Note will be paid in full in FY2026.

	Amount Issued	Amounts Outstanding September 30, 2019	To be retired in FY2020	Amounts Outstanding September 30, 2020
Tax Note 2019	\$ 1,379,667	\$ -	\$ 195,727	\$ 1,183,940
Series 2011	941,259	358,523	43,199	315,324
	\$ 2,320,926	\$ 358,523	\$ 238,926	\$ 1,499,264

TAX INCREMENT REINVESTMENT FUND

The Tax Increment Reinvestment (TIRZ) fund was established in FY 2016 to track property and sales tax and associated expenses for the City's TIF agreements. The City established its first reinvestment zone in December 2015. Revenues from the TIF zone are used to pay for eligible infrastructure costs, including public streets.

This Fund is monitored to ensure compliance of the TIF agreement to ensure eligible infrastructure costs are verified prior to spending.

TIRZ #1

REVENUE SUMMARY					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from FY 2017-2018
Ad Valorem Taxes	\$ 190,080	\$ 200,000	\$ 343,175	\$ 550,000	60%
Sales Tax	356,496	285,000	285,000	285,000	0%
Total Revenues	<u>\$ 546,576</u>	<u>\$ 485,000</u>	<u>\$ 628,175</u>	<u>\$ 835,000</u>	<u>33%</u>
Street infrastructure improvements	\$ 130,131	\$ 311,000	\$ 311,000	\$ 1,500,000	382%
Beg Fund Balance	\$ 461,764	\$ 878,209	\$ 878,209	\$ 1,195,384	36%
End Fund Balance	<u>\$ 878,209</u>	<u>\$ 1,052,209</u>	<u>\$ 1,195,384</u>	<u>\$ 530,384</u>	<u>-56%</u>

Currently, the engineering and design fees for reconstruction of Myrick Lane expansion is the only active project.

Future projects may be Phase III of Beauchamp Blvd South to construct two southbound lanes and a two-lane road from CR 400 to FM 546.

TIRZ #2

TIRZ #2 was approved August 12, 2019. Revenues from this TIF zone will be used to pay for eligible infrastructure costs, including public streets.

DEBT SERVICE FUNDS

The Debt Service Funds provide for the payment of principal and interest on the City's outstanding general obligations, certificates of obligation, and tax notes. Debt financing is used to pay for capital improvements to and/or construction of City streets, water and sewer systems, and building facilities.

The City maintains two separate debt service funds:

- General Debt Service
- Utility Debt Service

Credit Ratings:

Credit ratings are opinions about credit risk. Ratings express an opinion about the ability and willingness of an issuer, such as a corporation or state or city government, to meet its financial obligations in full and on time.

The City's credit is reviewed and rated with each bond issue by both Standard & Poor's (S&P) and Fitch Ratings.

Standards & Poor's Global Ratings:

S&P issues credit ratings in range from "AAA" (*Extremely strong capacity to meet financial commitments*) to "D" (*Payment default on a financial commitment or breach of an imputed promise; bankruptcy petition or similar action taken*). A plus (+) or minus (-) can be added to ratings from 'AA' to 'CCC' show relative standing within the major rating categories.

The City's credit rating with S & P is currently AA-.

Fitch Ratings:

Fitch's credit ratings relating to issuers are an opinion on the relative ability of an entity to meet financial commitments, such and principal and interest. The terms "investment grade" and "speculative grade" have established themselves over times as shorthand to describe the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade). Investment grade categories indicate relatively low to moderate credit risk, while ratings in the speculative categories either signal a higher level of credit risk or that a default has already occurred.

The City's credit rating with Fitch is currently AA-.

GENERAL DEBT SERVICE FUND

All taxable property within the City is subject to the assessment, levy, and collection by the City of a continuing, direct annual ad valorem tax that is sufficient to provide for the payment of principal of and interest on all ad valorem tax debt within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City, and provides for a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation for all City purposes. Administratively, the Attorney General of the State of Texas will permit allocation of \$1.50 of the \$2.50 maximum tax rate for all general obligation debt service, as calculated at the time of issuance and based on a 90% collection rate.

Allowable debt levy per \$100 valuation	\$ 1.500000
Levy for Debt Service	\$ 0.282223
Percentage of allowable debt levy used	19%

The primary source of revenue for the General Debt Service Fund is the ad valorem property tax. The adopted ad valorem tax rate of \$0.676299 is split into two rates. Approximately 42% of the total tax revenue is used to pay principal and interest on the City's outstanding debt obligation. The remaining 58% (\$0.394076) of the revenue generated by the tax rate is used to pay for maintenance and operating costs incurred in the General Fund.

Distribution of Current Tax Collections

Fiscal Year	2016	2017	2018	2019	2020	FY2019 to FY2020 Change	
Tax Year	2015	2016	2017	2018	2019	\$ Change	% Change
Maintenance & Operations Rate	0.473987	0.459509	0.426465	0.402494	0.394076	(0.008418)	-2.09%
M & O Yield	\$1,878,658	\$2,052,897	\$2,098,415	\$ 2,712,406	\$ 3,320,226	\$ 607,820	22.41%
Debt Service Rate	0.217899	0.230381	0.263425	0.286326	0.282223	(0.004103)	-1.43%
Debt Service Yield	\$ 837,054	\$1,050,250	\$1,589,350	\$ 2,196,248	\$ 2,750,247	\$ 553,999	25.22%
Total Rate	\$ 0.691886	\$ 0.689890	\$ 0.689890	\$ 0.688820	\$ 0.676299	(0.01252)	-3.52%
Total Yield	\$2,715,712	\$3,103,147	\$3,687,765	\$ 4,908,654	\$ 6,070,473	\$ 1,161,819	47.63%

The Debt Service portion of the tax rate covers the City's bond payments and other outstanding debt. This portion of the tax rate is not flexible, and is set by a calculation based on the required fiscal year payments of the City's debt. Fiscal Year 2020's debt service rate is \$0.282223. This is an decrease of \$0.004103, or (1.4%), from the FY 2019 rate, resulting in \$2,750,247 in revenue to be used for debt payments.

The Debt Service tax rate is calculated by subtracting any revenue paid from other sources from the annual required debt payment and then dividing that result by the adjusted taxable value and multiplying by 100.

$$\begin{aligned}
 & (\text{Total annual debt payment}) - (\text{Non-tax revenue}) / (\text{Adjusted Taxable Value}) \times 100 = \text{Debt Service Tax Rate} \\
 & \$ 2,750,247 \quad - \quad \$0 \quad / \quad \$ 974,491,097 \quad \times 100 = \quad 0.282223
 \end{aligned}$$

DEBT MARGIN

Tax Supported Debt Service Fiscal Year 2019-2020

	Actual	Projected	Projected	Projected	Projected	Projected
	Position as of FYE 9.30.2019	Position as of FYE 9.30.2020	Position as of FYE 9.30.2021	Position as of FYE 9.30.2022	Position as of FYE 9.30.2023	Position as of FYE 9.30.2024
1. Market Value of taxable property	\$ 842,720,377 (certified)	\$ 1,085,590,400 (certified)	\$ 1,194,149,440 (projected)	\$ 1,253,856,910 (projected)	\$ 1,291,472,617 (projected)	\$ 1,317,302,069 (projected)
2. Outstanding Debt	\$ 22,782,896	\$ 19,441,430	\$ 16,485,012	\$ 14,209,293	\$ 11,934,262	\$ 9,643,710
3. Proposed Issue	8,377,802	6,425,900	5,353,910	4,287,985	3,213,620	2,141,365
4. Balance on Proposed Issues	-	23,613,983	22,903,655	22,194,247	21,481,078	20,769,514
Total Debt	\$ 31,160,698	\$ 49,481,313	\$ 44,742,577	\$ 40,691,525	\$ 36,628,960	\$ 32,554,589
5. Allowable debt levy per \$100 valuation	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000
6. I & S Tax Rate - projected	<u>0.273224</u>	<u>0.327613</u>	<u>0.301747</u>	<u>0.285654</u>	<u>0.278326</u>	<u>0.271666</u>
7. Percentage of allowable debt levy	18.2%	21.8%	20.1%	19.0%	18.6%	18.1%

Notes:

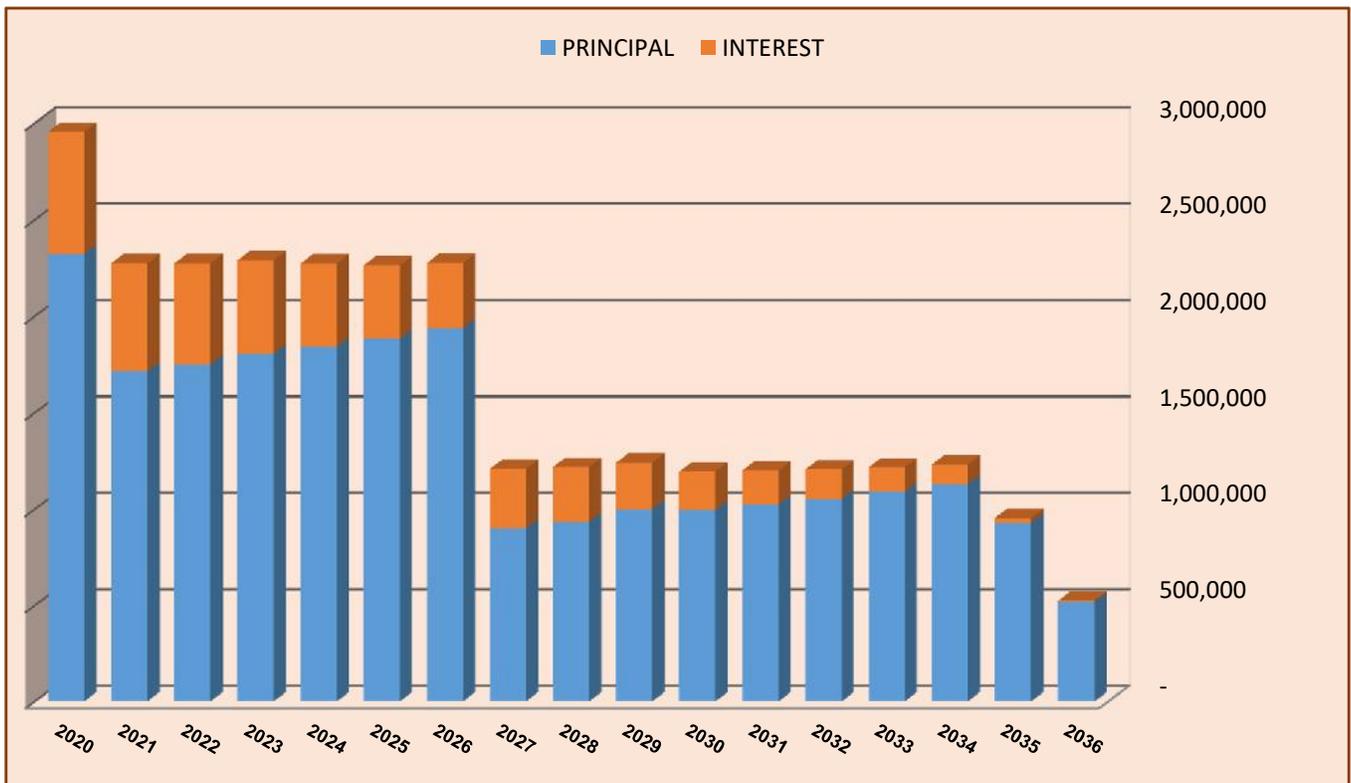
1. Total taxable valuation plus utility valuation growth assumption is 10% for FY2021, 5% for FY2022, 3% for FY2023, and 2% for FY2024.
2. Current outstanding debt in which property taxes are pledged.
3. Debt issues are part of Capital Improvements and are anticipated to be issued during the referenced fiscal year.
4. Debt balance on issues in Capital Improvements.
5. Allowable debt levy per \$100 valuation
6. Projected I&S tax rates calculated on 99% collections.
7. Percentage of allowable debt levy projections.

GENERAL DEBT SERVICE FUND

	Actual 2017-2018	Budget FY 2018-2019	Projected FY 2018-2019	Proposed FY 2019-2020
REVENUES				
Property Taxes	\$ 1,599,154	\$ 2,196,248	\$ 2,475,000	\$ 2,750,247
Interest Income	14,513	7,500	20,000	10,000
Total Revenues	<u>1,613,667</u>	<u>2,203,748</u>	<u>2,495,000</u>	<u>2,760,247</u>
EXPENDITURES				
Administrative Fees	1,513	2,250	2,300	2,300
Principal:				
2009 CO	105,000	1,305,000	1,415,000	115,000
2011 GO Refunding	66,600	66,600	66,600	66,600
2013 Tax Note	570,000	-	-	-
2014 CO	55,000	55,000	55,000	55,000
2015 CO	130,000	130,000	130,000	135,000
2016 CO	120,000	180,000	180,000	180,000
2019 Tax Note	-	-	-	1,770,000
Total Principal	<u>1,048,113</u>	<u>1,738,850</u>	<u>1,848,900</u>	<u>2,323,900</u>
Interest:				
2009 CO	190,244	185,813	185,813	181,169
2011 GO Refunding	26,400	24,735	24,735	22,903
2013 Tax Note	5,529	-	-	-
2014 CO	44,100	42,725	42,725	41,075
2015 CO	102,363	99,763	99,763	96,438
2016 CO	184,000	181,000	181,000	177,400
2019 Tax Note	-	-	-	181,902
Total Interest	<u>552,636</u>	<u>534,036</u>	<u>534,036</u>	<u>700,887</u>
Total Expenditures	<u>1,600,749</u>	<u>2,272,886</u>	<u>2,382,936</u>	<u>3,024,787</u>
Other Financing Sources (Uses)				
Transfer from EDC	75,000	75,000	75,000	75,000
Transfer from CDC	43,986	43,199	43,199	232,756
Transfer to Utility Fund	(30,921)	(31,879)	(31,879)	(32,767)
Total Expenditures and Other Financing Sources (Uses)	<u>88,065</u>	<u>86,320</u>	<u>86,320</u>	<u>274,989</u>
Net Change in Fund Balance	100,983	17,182	198,384	10,449
Beginning Fund Balance, October 1	2,346,400	2,447,383	2,447,383	2,645,767
Ending Fund Balance, September 30	<u>\$ 2,447,383</u>	<u>\$ 2,464,565</u>	<u>\$ 2,645,767</u>	<u>\$ 2,656,216</u>

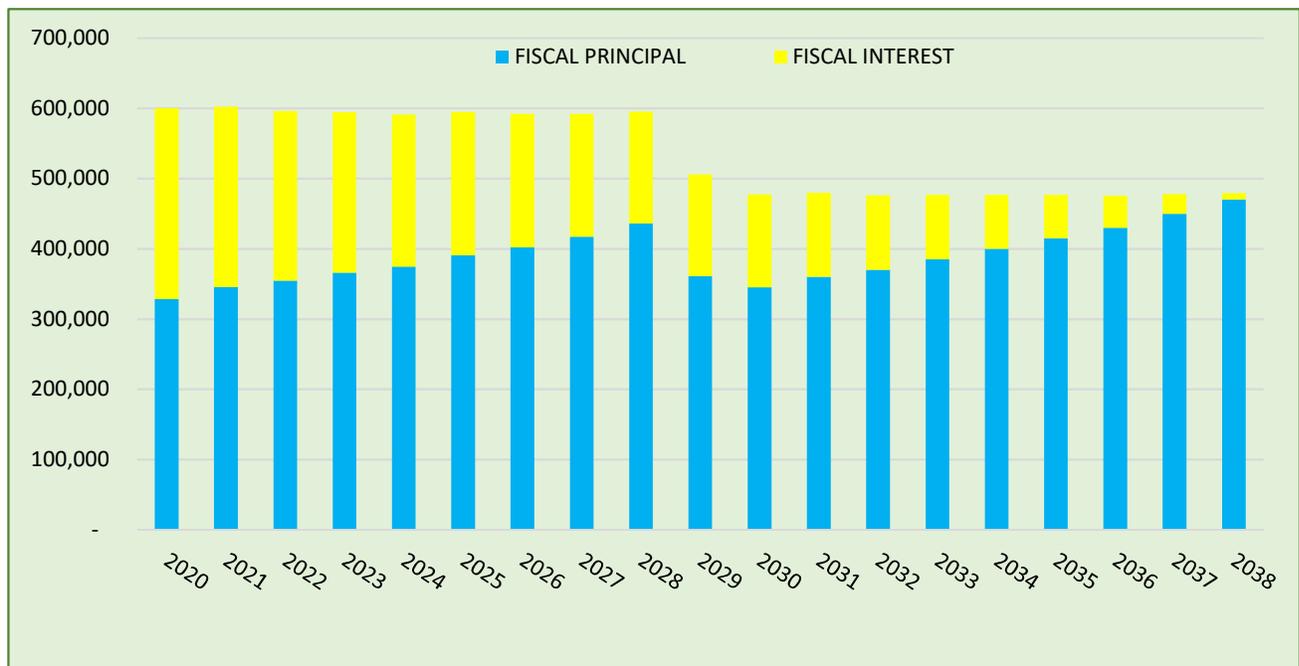
GENERAL FUND ANNUAL DEBT SERVICE REQUIREMENTS FY 2019-20 TO MATURITY

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2020	2,321,600	634,818	2,956,418
2021	1,714,200	561,519	2,275,719
2022	1,750,500	524,531	2,275,031
2023	1,804,200	486,352	2,290,552
2024	1,840,500	433,967	2,274,467
2025	1,884,200	380,492	2,264,692
2026	1,937,900	338,517	2,276,417
2027	902,900	306,929	1,209,829
2028	934,000	285,355	1,219,355
2029	999,000	242,992	1,241,992
2030	995,000	200,452	1,195,452
2031	1,025,000	176,802	1,201,802
2032	1,055,000	152,482	1,207,482
2033	1,090,000	127,481	1,217,481
2034	1,130,000	101,680	1,231,680
2035	930,000	24,758	954,758
2036	520,000	6,110	526,110
TOTAL	<u>\$ 22,834,000</u>	<u>\$ 4,985,232</u>	<u>\$ 27,819,232</u>



PROPRIETARY FUNDS ANNUAL DEBT SERVICE REQUIREMENTS FY 2019-20 TO MATURITY

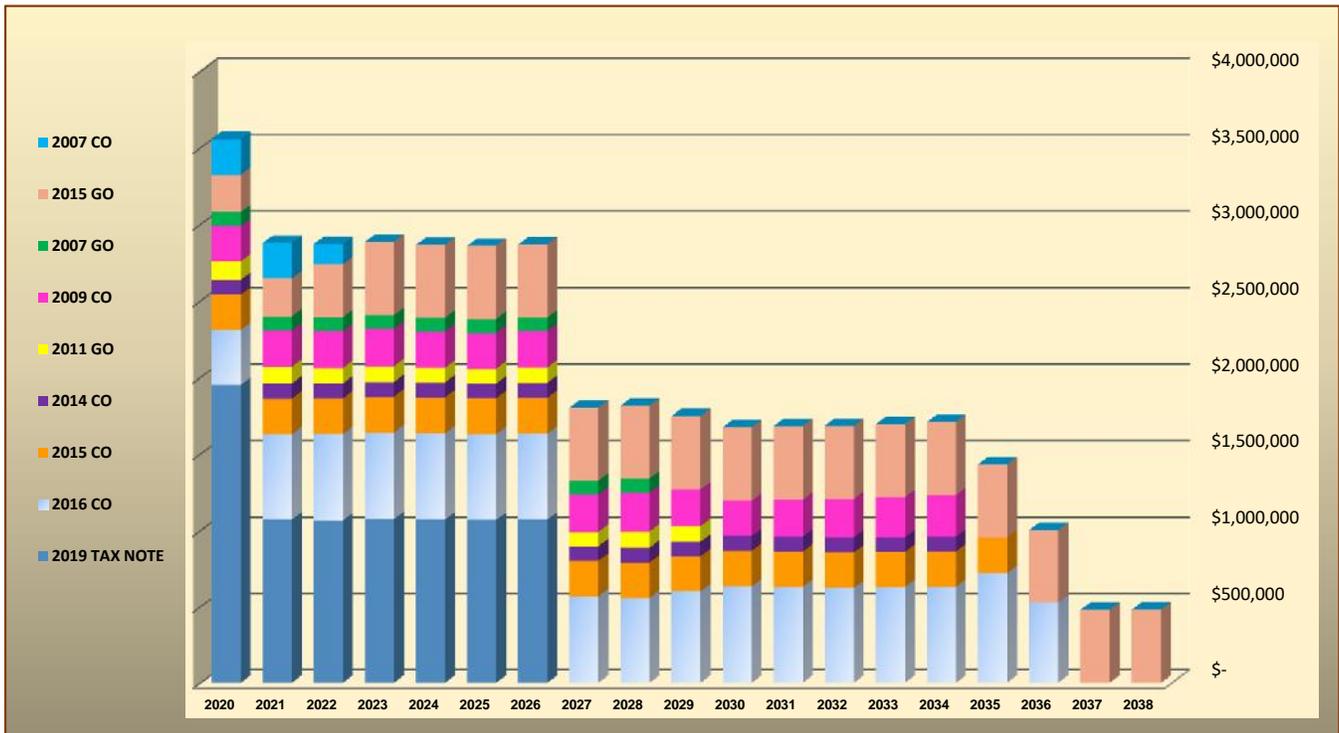
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2020	328,400	271,722	600,122
2021	345,800	256,634	602,434
2022	354,500	241,832	596,332
2023	365,800	228,739	594,539
2024	374,500	216,526	591,026
2025	390,800	203,877	594,677
2026	402,100	190,019	592,119
2027	417,100	174,953	592,053
2028	436,000	159,248	595,248
2029	361,000	144,833	505,833
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 7,401,000	\$ 2,759,583	\$ 10,160,583



TOTAL ANNUAL DEBT SERVICE REQUIREMENTS FY 2019-20 TO MATURITY

FISCAL YEAR	2019 TAX NOTE	2016 CO	2015 CO	2014 CO	2011 GO	2009 CO	2007 GO	2015 GO	2007 CO	TOTAL
2020	\$ 1,951,902	\$ 357,400	\$ 231,438	96,075	\$ 120,950	\$ 230,100	\$ 92,300	\$ 243,625	\$ 232,750	\$ 3,556,540
2021	1,071,990	556,750	232,313	99,350	108,400	235,100	94,600	247,650	232,000	2,878,153
2022	1,065,925	563,900	233,038	97,550	100,700	240,100	91,800	345,100	133,250	2,871,363
2023	1,074,365	565,800	233,613	95,750	102,600	245,100	88,913	478,950	-	2,885,091
2024	1,072,255	562,550	234,038	98,875	94,500	236,819	90,831	475,625	-	2,865,493
2025	1,069,705	559,200	234,313	96,600	96,400	233,538	92,538	477,075	-	2,859,369
2026	1,071,660	560,700	234,025	98,900	98,100	238,538	89,138	477,475	-	2,868,536
2027		566,950	233,163	96,100	94,700	243,538	90,631	476,800	-	1,801,882
2028		557,271	231,906	98,200	106,000	253,538	91,913	475,775	-	1,814,603
2029		601,168	230,250	95,200	102,000	239,894	-	479,313	-	1,747,825
2030		633,889	233,313	97,000		231,250	-	477,413	-	1,672,864
2031		630,964	231,094	98,494		241,250	-	479,625	-	1,681,427
2032		622,863	233,594	99,775		251,250	-	475,938	-	1,683,419
2033		629,468	230,813	95,950		261,250	-	476,781	-	1,694,262
2034		630,661	232,750	97,019		271,250	-	477,063	-	1,708,743
2035		720,445	234,313	-		-	-	476,781	-	1,431,539
2036		526,110	-	-	-	-	-	475,400	-	1,001,510
2037		-	-	-	-	-	-	477,800	-	477,800
2038		-	-	-	-	-	-	479,400	-	479,400
TOTAL	\$ 8,377,802	\$ 9,846,089	\$ 3,723,969	\$ 1,460,838	\$ 1,024,350	\$ 3,652,515	\$ 822,664	\$ 8,473,588	\$ 598,000	\$ 37,979,815

- [1] I&S tax levy supported - 100%
- [2] I&S tax levy supported - 39%; W&S rate supported - 26%; CDC supported - 35%
- [3] W&S rate supported - 100%
- [4] I&S tax levy supported - 35.5%; W&S rate supported - 64.5%



GENERAL DEBT SERVICE FUND

Tax Supported Debt per Capita

Debt Service per capita is estimated with a population of 13,000.

Bond Series	Total Principal & Interest	Debt per Capita
2019 Tax Note	\$ 1,951,902	\$ 150
2016 Combination Tax and Surplus Revenue Certificates of Obligation	357,400	27
2015 Combination Tax and Surplus Revenue Certificates of Obligation	231,438	18
2014 Combination Tax and Surplus Revenue Certificates of Obligation	96,075	7
2011 General Obligation	89,503	7
2009 Certificates of Obligation	230,100	18
	\$ 1,004,516	\$ 227
General Fund portion of Utility Fund's 2007 General Obligation	32,767	3
	\$ 1,037,283	\$ 230

2009 Certificates of Obligation

Original Issue Amount \$ 4,315,000
 Original Date of Issue: 8/25/2009
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Certificates.

Project:
 Monte Carlo Blvd - Phase II

All proceeds from this bond issuance have been spent.

2009 Certificates of Obligation			
FY	Principal	Interest	Total
2020	115,000	115,100	230,100
2021	120,000	115,100	235,100
2022	125,000	115,100	240,100
2023	130,000	115,100	245,100
2024	135,000	101,819	236,819
2025	145,000	88,538	233,538
2026	150,000	88,538	238,538
2027	155,000	88,538	243,538
2028	165,000	88,538	253,538
2029	170,000	69,894	239,894
2030	180,000	51,250	231,250
2031	190,000	51,250	241,250
2032	200,000	51,250	251,250
2033	210,000	51,250	261,250
2034	220,000	51,250	271,250
TOTAL	\$ 2,410,000	\$ 1,242,515	\$ 3,652,515

2011 General Obligation

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds \$1,218,000
 2010 Tax and Revenue Certificates of Obligation \$250,000

The Community Development Corporation reimburses the City 35.5% of the debt service obligation annually.

All proceeds from these bond issuances have been spent.

2011 General Obligations			
FY	Principal	Interest	Total
2020	\$ 66,600	\$ 22,903	\$ 89,503
2021	59,200	21,016	80,216
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 629,000	\$ 129,019	\$ 758,019

2014 Certificates of Obligation

Original Issue Amount \$ 1,360,000
 Original Date of Issue: 9/1/2014
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) constructing and improving new and existing streets and roads including related drainage, signalization, landscaping, lighting and signage, related streetscape improvements, and acquiring interests in land necessary therefore; (b) constructing improvements to the City's water and sewer system, to wit; new utility lines, existing utility line relocation and utility line access, and acquiring interests in land necessary therefor; and (c) payment of the costs associated with the issuance of the Certificates.

Street projects that benefited from these proceeds are as follows:

Total Project Cost (Budget): \$2,208,179
 2015 Certificate of Obligation Allocation: \$1,000,000
 Estimated Project Completion Date: Fall, 2017

All proceeds have been spent.

2014 Certificates of Obligation			
FY	Principal	Interest	Total
2020	55,000	41,075	96,075
2021	60,000	39,350	99,350
2022	60,000	37,550	97,550
2023	60,000	35,750	95,750
2024	65,000	33,875	98,875
2025	65,000	31,600	96,600
2026	70,000	28,900	98,900
2027	70,000	26,100	96,100
2028	75,000	23,200	98,200
2029	75,000	20,200	95,200
2030	80,000	17,000	97,000
2031	85,000	13,494	98,494
2032	90,000	9,775	99,775
2033	90,000	5,950	95,950
2034	95,000	2,019	97,019
TOTAL	\$ 1,095,000	\$ 365,838	\$ 1,460,838

2015 Certificates of Obligation

Original Issue Amount \$ 3,245,000
 Original Date of Issue: 10/23/2015
 Maturity Date: 2/15/2035

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) improvements to streets and roads, (ii) improvements to the City's water and sewer system; (iii) a facilities and maintenance building for public works department; (iv) a new City Hall and the acquisition of land for a new City Hall; and (v) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

All proceeds have been spent.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2020	135,000	96,438	231,438
2021	140,000	92,313	232,313
2022	145,000	88,038	233,038
2023	150,000	83,613	233,613
2024	155,000	79,038	234,038
2025	160,000	74,313	234,313
2026	165,000	69,025	234,025
2027	170,000	63,163	233,163
2028	175,000	56,906	231,906
2029	180,000	50,250	230,250
2030	190,000	43,313	233,313
2031	195,000	36,094	231,094
2032	205,000	28,594	233,594
2033	210,000	20,813	230,813
2034	220,000	12,750	232,750
2035	230,000	4,313	234,313
TOTAL	\$ 2,825,000	\$ 898,969	\$ 3,723,969

2016 Certificates of Obligation

Original Issue Amount \$ 8,465,000
 Original Date of Issue: 10/24/2016
 Maturity Date: 2/15/2036

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) constructing and improving to streets and roads; construction of sidewalks and related signage and lighting; expansion of the public works department facility; design costs for new City Hall; public park and open space improvements including trail improvements; and (ii) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

City Hall Design

Total Project Cost (Budget): \$579,590

2016 Certificate of Obligation allocation: \$579,590

Engineering/Design phase only - to be completed September 2019

2016 Certificates of Obligation			
FY	Principal	Interest	Total
2020	\$ 180,000	\$ 177,400	\$ 357,400
2021	385,000	171,750	556,750
2022	400,000	163,900	563,900
2023	410,000	155,800	565,800
2024	415,000	147,550	562,550
2025	420,000	139,200	559,200
2026	430,000	130,700	560,700
2027	445,000	121,950	566,950
2028	445,000	112,271	557,271
2029	500,000	101,168	601,168
2030	545,000	88,889	633,889
2031	555,000	75,964	630,964
2032	560,000	62,863	622,863
2033	580,000	49,468	629,468
2034	595,000	35,661	630,661
2035	700,000	20,445	720,445
2036	520,000	6,110	526,110
TOTAL	\$ 8,085,000	\$ 1,761,089	\$ 9,846,089

UTILITY DEBT SERVICE FUND

Fiscal Year 2020 Bond Payments			
Bond Series	Principal	Interest	Total
2015 General Obligation	\$ 30,000	\$ 213,625	\$ 243,625
2011 General Obligation	23,400	8,047	31,447
2007 General Obligation	65,000	27,300	92,300
2007 Certificates of Obligation	210,000	22,750	232,750
	<u>\$ 328,400</u>	<u>\$ 271,722</u>	<u>\$ 600,122</u>
General Fund portion of Utility Fund's 2007 General Obligation	(32,767)	-	(32,767)
	<u><u>\$ 295,633</u></u>	<u><u>\$ 271,722</u></u>	<u><u>\$ 567,355</u></u>

The major source of revenues for the Utility Debt Service Fund is revenues from fees charged for water and sewer services. These are transferred from the Utility Operating Fund to the Utility Debt Service Fund.

2007 Certificates of Obligation

Original Issue Amount \$ 8,250,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2022

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for the purpose of acquiring, constructing, and installing additions and improvements to the waterworks and sanitary sewer system.

2007 Certificates of Obligation			
FY	Principal	Interest	Total
2020	\$ 210,000	\$ 22,750	\$ 232,750
2021	220,000	12,000	232,000
2022	130,000	3,250	133,250
TOTAL	<u><u>\$ 560,000</u></u>	<u><u>\$ 38,000</u></u>	<u><u>\$ 598,000</u></u>

All proceeds from this bond issuance have been spent.

2007 General Obligation

Original Issue Amount \$ 1,275,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2028

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refinance the 2003 Bonds of \$1,275,000.

2007 General Obligation			
FY	Principal	Interest	Total
2020	\$ 65,000	\$ 27,300	\$ 92,300
2021	70,000	24,600	94,600
2022	70,000	21,800	91,800
2023	70,000	18,913	88,913
2024	75,000	15,831	90,831
2025	80,000	12,538	92,538
2026	80,000	9,138	89,138
2027	85,000	5,631	90,631
2028	90,000	1,913	91,913
TOTAL	<u><u>\$ 685,000</u></u>	<u><u>\$ 137,664</u></u>	<u><u>\$ 822,664</u></u>

2011 General Obligation

Original Issue Amount \$ 490,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds
 \$ 522,000

2011 General Obligations			
FY	Principal	Interest	Total
2020	\$ 23,400	\$ 8,047	\$ 31,447
2021	20,800	7,384	28,184
2022	19,500	6,682	26,182
2023	20,800	5,876	26,676
2024	19,500	5,070	24,570
2025	20,800	4,264	25,064
2026	22,100	3,406	25,506
2027	22,100	2,522	24,622
2028	26,000	1,560	27,560
2029	26,000	520	26,520
TOTAL	\$ 221,000	\$ 45,331	\$ 266,331

2015 General Obligation

Original Issue Amount \$ 6,100,000
 Original Date of Issue: 10/28/2015
 Maturity Date: 2/15/2038

Use of Bond Proceeds

Proceeds from the sale of the Bonds were used to advance refund \$5,930,000 of outstanding 2007 General Obligation Refunding Bonds which had an interest rate of 4%. The net proceeds of \$6,227,204 (including a \$378,255 premium and after payment of \$134,925 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, \$5,930,000 of Series 2007 debt is considered defeased and that amount of the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$127,204. This amount was netted against the new debt and amortized over the remaining life of the refunding debt. The City advance refunded Series 2007 GO Refunding Bonds to reduce its total debt service payments over 22 years by \$1,270,735 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$893,533.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2020	\$ 30,000	\$ 213,625	\$ 243,625
2021	35,000	212,650	247,650
2022	135,000	210,100	345,100
2023	275,000	203,950	478,950
2024	280,000	195,625	475,625
2025	290,000	187,075	477,075
2026	300,000	177,475	477,475
2027	310,000	166,800	476,800
2028	320,000	155,775	475,775
2029	335,000	144,313	479,313
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 5,935,000	\$ 2,538,588	\$ 8,473,588

ROADWAY IMPACT FUND GOVERNMENTAL RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

ROADWAY IMPACT FUND					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Beginning Fund Balance	\$ 1,368,870	\$ 3,008,493	\$ 3,008,493	\$ 4,018,993	n/a
Revenues:					
Impact Fees	1,409,352	2,000,000	2,000,000	1,500,000	-25%
Interest Income	7,937	6,000	6,000	6,000	100%
Intergovernmental	654,557	-	-	-	100%
Total Revenues	3,440,716	2,006,000	2,006,000	1,506,000	100%
Expenditures:					
Other Expenses	-	-	-	45,000	100%
Construction in Process	1,801,093	2,807,371	995,500	3,500,870	25%
Total Expenditures	1,801,093	2,807,371	995,500	3,545,870	26%
Ending Fund Balance	\$ 3,008,493	\$ 2,207,122	\$ 4,018,993	\$ 1,979,123	-10%

During FY2019, the widening of lanes and bridge construction began for Monte Carlo Blvd. Approximately, 35% of this project will be completed by fiscal year-end.

Future projects planned that can be funded with Roadway Impact Fees are as follows:

- Beauchamp Blvd North Phase II - 4-lane boulevard from Caldwell Park to Monte Carlo Drive
- 2-Lane connector from CR400 to FM 546.

WATER AND SEWER IMPACT FUND PROPRIETARY RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

WATER AND SEWER IMPACT FUND					
Classification	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	% Change from 2018-2019
Beginning Fund Balance	\$ 2,795,261	\$ 3,453,683	\$ 3,453,683	\$ 5,003,683	45%
Revenues:					
Impact Fees - Water	1,131,644	1,100,000	1,100,000	850,000	-23%
Impact Fees - Sewer	548,661	650,000	850,000	500,000	-23%
Intergovernmental	126,700	-	-	-	
Interest Income	72,237	20,000	100,000	75,000	275%
Total Revenues	1,879,242	1,770,000	2,050,000	1,425,000	-19%
Expenditures:					
Other Expenses	-	-	-	45,000	100%
CIP	1,220,820	500,000	500,000	2,570,000	414%
Total Expenditures	1,220,820	500,000	500,000	2,615,000	423%
Ending Fund Balance	\$ 3,453,683	\$ 4,723,683	\$ 5,003,683	\$ 3,813,683	-19%

During FY2019, several projects were completed that were funded with Water/Sewer Impact Fees:

- Water line project along College Street
- Phase II of Peachtree Sanitary Sewer project
- Engineering and design of wastewater line along Myrick Lane

Projects planned for FY2020:

- Complete water line projce along College Street
- Continue Phase II of Peachtree Sanitary Sewer project
- Construct a portion of 12" water line along Highway 380
- Fund a portion of Sheamar Lane wastewater line
- Construct a sanitary sewer line from NTMWD lift station to CR 400 & 447

CAPITAL IMPROVEMENT PROGRAM

Unlike the City’s operating budget, the Capital Improvements Program (CIP) is a multi-year planning instrument used to identify the City’s needs and financing sources for public infrastructure improvements. The purpose of the CIP is to facilitate the orderly planning of infrastructure improvements; to maintain, preserve, and protect the City’s existing infrastructure system, and to provide for the acquisition or scheduled replacement of equipment in order to ensure the efficient delivery of services to the community. The CIP is also utilized to ensure that capital improvements are fiscally sound and consistent with the vision and goals of the City Council as they strive to meet the needs of the resident of the City of Princeton. The City’s capitalization threshold is \$5,000 and the life expectancy for the asset is more than two years.

During the development of the Capital Improvement Program, an evaluation of the impact of capital expenditure decisions upon annual operations and the City’s operating budget must be considered. Reoccurring expenditures for plant improvements and equipment represent a consistent percentage of the City’s annual operating budget and financed on a “pay as you go” basis. Large non-recurring capital expenditures require additional funding beyond the fiscal capacity of the City’s annual budget. Factors considered in the evaluation of capital projects include:

-) Fiscal impacts;
-) Alignment with City Council strategic plan;
-) Economic impact and effects;
-) Implications of deferring the project;
-) Environmental, aesthetic and inconvenience;
-) Feasibility, including public support and project readiness;
-) Amount of disruption and inconvenience.

Capital expenditures are financed from a variety of sources including long-term debt, current revenues, and grants and/or donations from other governmental entities. Recognizing that long-term debt is usually a more expensive financing method, alternative financing sources will be explored before debt is issued.

Appropriations for capital improvements in Capital Improvement Funds are considered multi-year in nature. Once appropriations in these funds are established, they roll forward to subsequent years until the project is completed. The City of Princeton currently has a General Fund Street Improvement Fund, General Fund Building Improvement Fund, Tax Increment Financing (TIF) Fund, and a Utility Capital Improvement Fund.

Methods of Finance –

- **Certificate of Obligations** are issued with limited revenues pledge by the water and wastewater systems. Voter approval is not required.
- **General Obligation Bonds**, the taxing power of the jurisdiction is pledge to pay interest and retire the debt. General Obligation Bonds can be sold to finance permanent type of improvements such as municipal buildings, parks and recreation facilities. Voter approval is required.
- **Donations** are periodically received by the City from individuals, businesses, and non-profit organizations.
- **With Earmarked Funds**, monies are accumulated in advance or set aside for capital construction or purchase. The accumulation may result from surplus of earmarked operational revenues, collection of impact fees, or sale of capital assets.
- **Enterprise Funds** are established from the delivery of specific services – where the money paid to administer the services and the expenses (as a result of providing services) are accounted for separately from the general fund budget of the City.

- **General Fund** is the financing of improvements from revenues such as general taxation, fees or service charges.
- **Revenue Bonds** are frequently sold for projects that produce revenues, such as water and wastewater systems. Voter approval is not required.
- **Special Assessments** – Public works that benefit particular properties may be financed more equitably by Special Assessments (i.e., paid by those who directly benefit).
- **State and Federal Grant-in-Aid programs** are available for financing a number of programs. These may include streets, water and wastewater facilities, and parks and playgrounds. The cost of funding these facilities may be borne completely by grant funds or a local share may be required.

As projects in the Capital Improvement Program are completed, responsibility for the improvement is turned over to the proper city department. The department is then responsible for any costs associated with the maintenance and operation of the final fixed asset. Depending on the type of project, the results of the improvement can have no operating impact or can increase or decrease operating expense. Estimates of these costs are included with the individual project details.

The following are projects that have been approved for FY2020. As noted, not all projects have determined funding and some are multi-year projects.



PRINCETON
TEXAS

Date: 7-1-2019

Project Number: F03

Project Status: Feasibility

Project Title: Fire Station No. 2

Project priority: Moderate

Projected Completion: To be determined

Project Budget: \$2,400,000 Estimated

Funding Source: Not Funded

Project Description

The project consists of engineering, design, grading and related paving and construction to construct Fire Station No. 2 on Monte Carlo Blvd. The land has been set aside in the Whitewing Trails Development Agreement for the new station. The funding for this new station has not been secured at this time. When the new station is put into service it will provide improved response times to the citizens on the west side of town. The station will complement the City’s ISO rating and may result in a reduction in the rates that our citizens pay for insurance.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: B30

Project Status: Design

Project Title: Fire Station No. 3

Project priority: Moderate

Projected Completion: To be determined

Project Budget: \$2,435,000

Funding Source: 2019 Tax Note

Project Description

The project consists of engineering, design, grading and related paving and construction to construct Fire Station No. 2 on Monte Carlo Blvd. The land is being acquired form TNMP and DR Horton. The funding for this new station is from the 2019 Tax Note. When the new station is put into service, it will provide improved response times to the citizens on the south side of town. The station will compliment the City’s ISO rating and may result in a reduction in the rates that our citizens pay for insurance.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R20

Project Status: Construction

Project Title: Beauchamp Blvd. South of Princeton Dr. Phase III

Project priority: High

Estimated Projected Completion: 2020

Project Budget: \$1,102,000

Funding Source: TIRZ Funds, City Funds, EDC Funds

Estimated impact on operating budget is minimal over the next five years.

Project Description: The Project consists of constructing the two southbound lanes of the thoroughfare from the south property line of the Brookside development continuing south to Myrick Lane/County Road 400. This project was identified on the 2014 regional thoroughfare plan and has been partially funded through Collin County Bond Funds. The project also qualifies for TIRZ funds

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019 **Project Number:** Water CIP #16 **Project Status:** Construction

Project Title: Monte Carlo Pump Station

Project priority: High **Estimated Projected Completion:** 2021

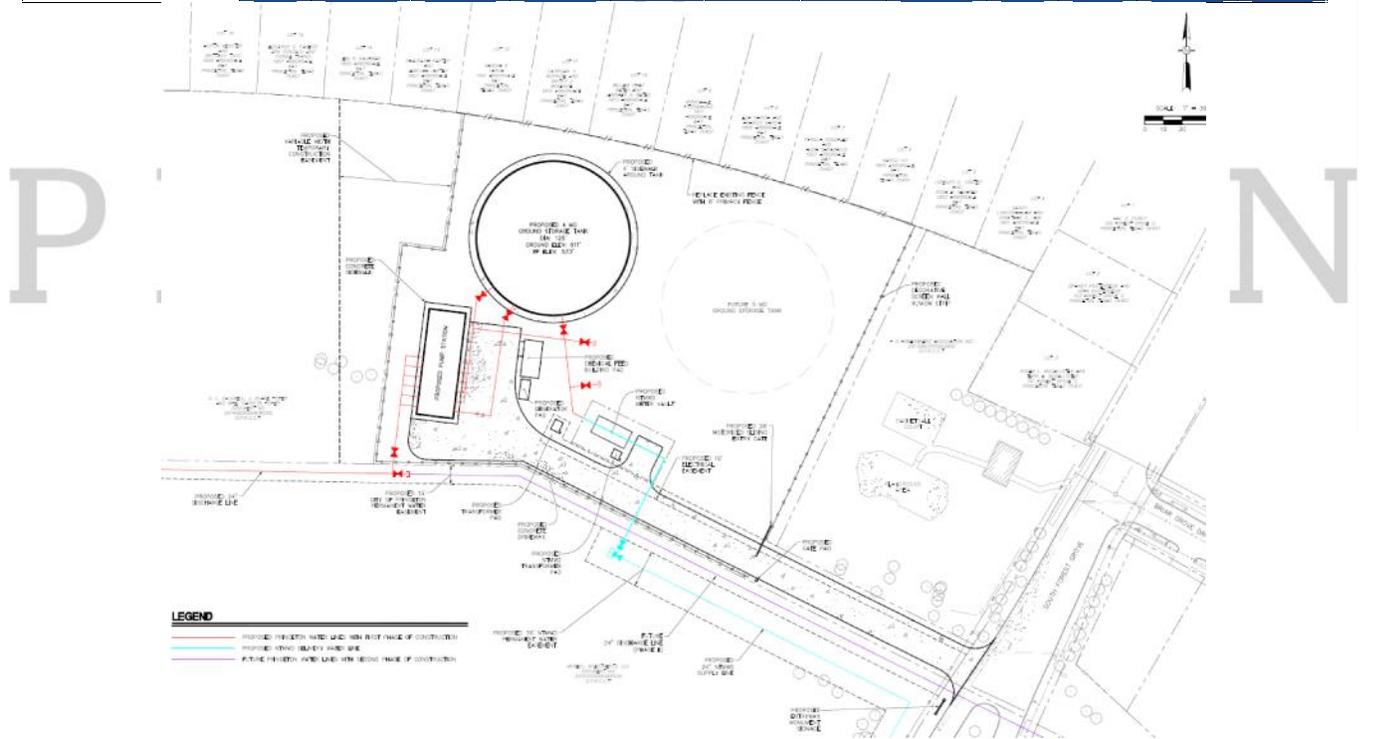
Project Budget: \$15,200,000

Funding Source: GTUA/TWDB

Annual contract costs with GTUA have increased an estimated 59%.

Project Description: The project includes one 4.0 MG ground storage tanks, three 6.5 MGD pumps, and approximately 1,000 LF of 24" water line. The project will be necessary to increase pumping capacity for the expanded population growth.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Project Status:
Design/Construction

Date: 7-1-2019

Project Number: R35

Project Title: San Remo Reconstructing & Traffic Calming

Estimated Projected Completion: To be Determined

Project priority: Moderate

Project Budget: \$455,000

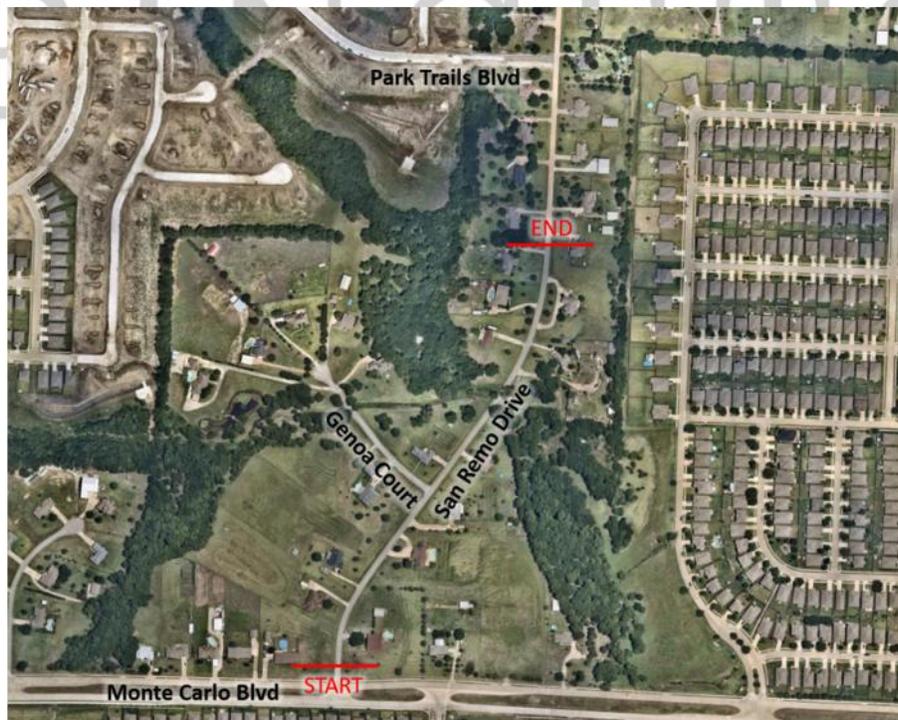
Funding Source: 2019 Tax Note

Estimated impact on operating budget is minimal over the next five years.

Project Description:

This project includes the reconstruction of approximately 1,800 linear feet of San Remo Drive from Monte Carlo Boulevard to the existing concrete pavement of San Remo Drive. This includes the installation of speed humps and minor drainage improvements.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R36

Project Status: Construction

Project Title: North Beauchamp Blvd. Phase II

Estimated Projected Completion: To be determined

Project priority: High

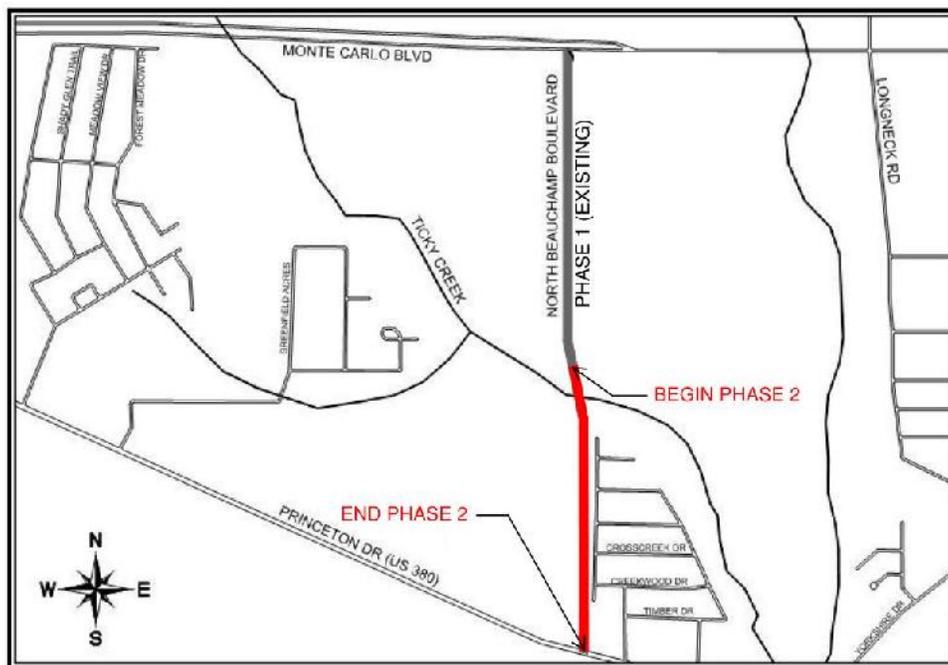
Project Budget: \$7,735,600

Funding Source: Developer participation, Roadway Impact Fees

Estimated impact on operating budget is minimal over the next five years.

Project Description: The project consists of a four lane boulevard from the end of North Beauchamp Phase 1 (near the south property line of Caldwell Park) to Monte Carlo Dr. In addition, the two-lanes adjacent to Phase 1 will be constructed. Includes lighting, grading, paving, traffic signal improvements, and an approximately 400-foot bridge structure across Tickey Creek.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number:R45

Project Status: Design

Project Title: CR400 to FM546 Connector

Estimated Projected Completion: To be determined

Project priority: High

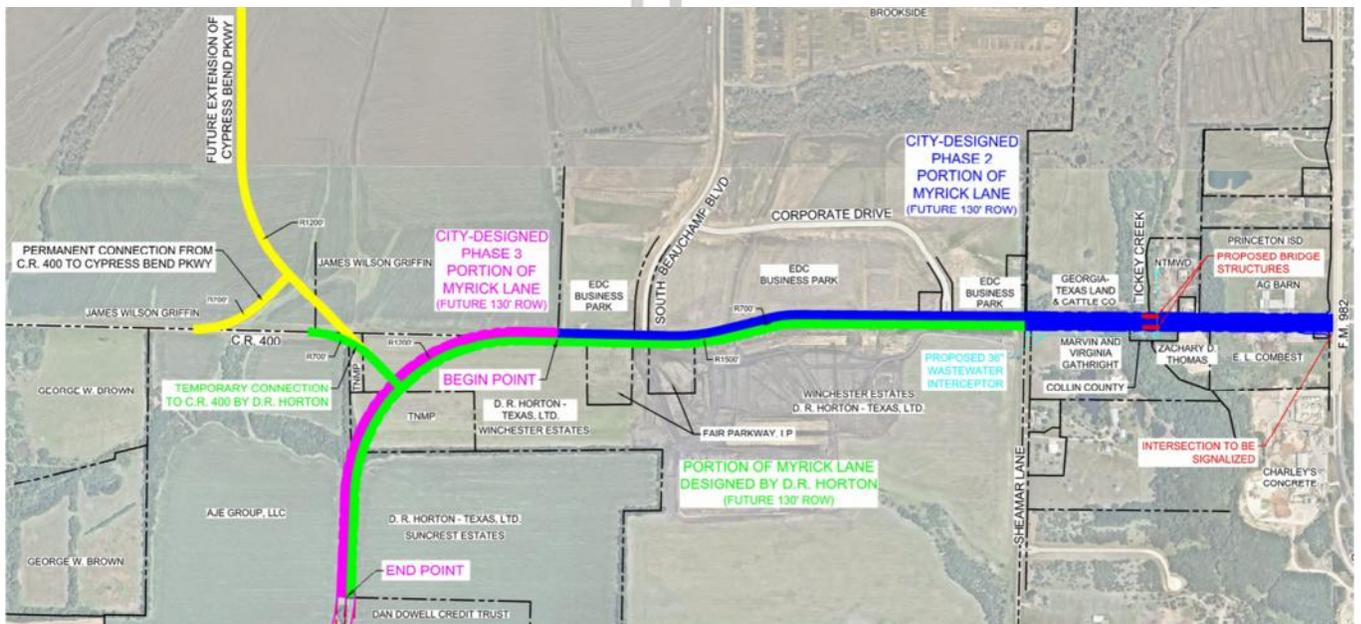
Project Budget: \$13,829,500

Funding Source: Roadway Impact Fees, TIRZ funds, Possible Bond funding

No impact on operating budget currently

Project Description: Two Lanes initially with an ultimate construction of a possible six lanes divided.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R44

Project Status: Construction

Project Title: CR1219 reconstruction

Project priority: High

Estimated Projected Completion: 2019

Project Budget: \$300,000

Funding Source: Developer Participation, Collin County, 2019 Tax Note

Estimated impact on operating budget is minimal over the next five years.

Project Description: This project consists of reconstructing approximately 1,700 linear feet of County Road 1219 that is partially in Collin County and partially in the City. The roadway will consist of two lanes of reinforced concrete pavement and will be 32-feet in width. The cost will be shared by the Developer and owner of Charley's Concrete, Collin County, and City Funds.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: B47

Project Status:

Design/Construction

Project Title: New City Hall Building

Project priority: High

Estimated Projected Completion: 2022

Project Budget: \$15,000,000

Funding Source: Not Funded

Estimated impact on operating budget since in design only.

Project Description:

Develop the construction drawings and plans from the conceptual design provided by Perkins-Will Architects.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019 **Project Number:** P18 **Project Status:**
Design/Construction

Project Title: Master Park and Trail Plan including Renovations and Concept Design

Project priority: High **Estimated Projected Completion:** Phased

Project Budget: \$7,800,00

Funding Source: Princeton Community Development Corporation, Park Funds

Estimated impact on operating budget since in design only.

Project Description: This project consists of the design and construction of the improvements as shown in the J.M. Caldwell Community Park Master Plan. The major site improvements include six multi-use fields, restroom and concession facilities, sand volleyball courts, basketball courts, two dog parks, playground equipment, over 900 additional parking spots, additional hike and bike trails and two additional points of access to the park.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019 **Project Number:** S32 **Project Status:**
Design/Construction

Project Title: Tickey Creek Bank Stabilization

Project priority: High **Estimated Projected Completion:** 2020

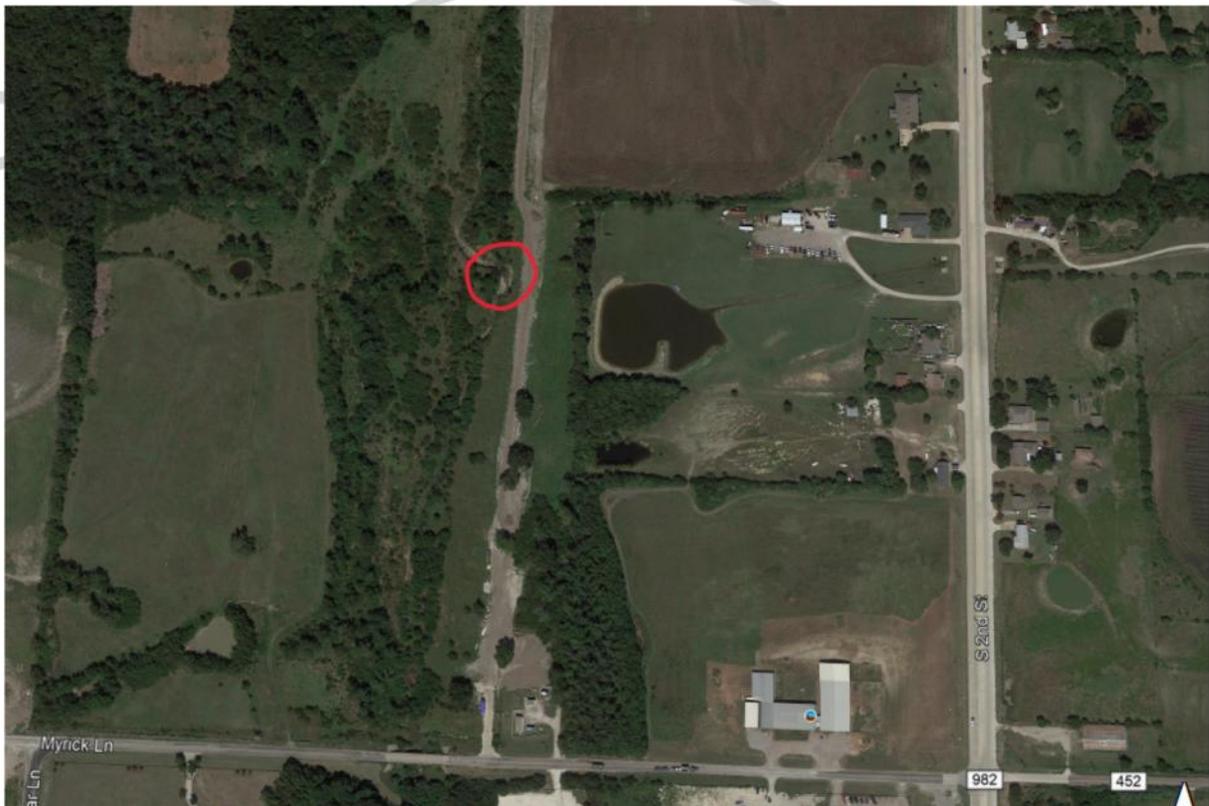
Project Budget: \$150,000

Funding Source: Enterprise utility fund

Estimated cost in operating budget to be determined once project completed.

Project Description: The project includes survey, geotechnical investigation and report, and channel analysis to prepare construction drawings for the channel grading and installation of matting to protect the east bank of Tickey Creek in the location near both Tickey Creek Interceptors.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W24

Project Status: Construction

Project Title: College Street 12-Inch Water Line (Being a Portion of Water CIP Project #13)

Project priority: Medium

Estimated Projected Completion: 2020

Project Budget: \$565,000

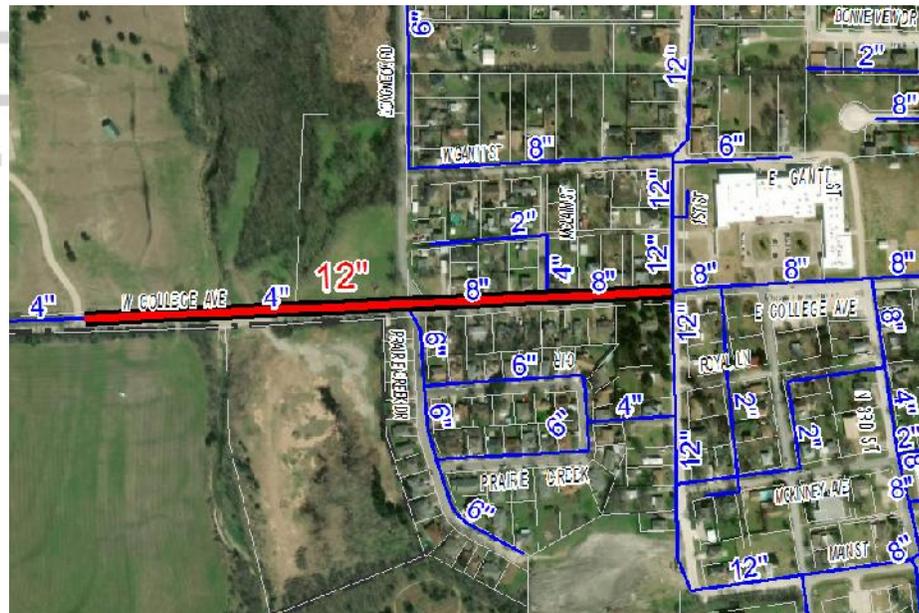
Funding Source: Water Impact Fees

Estimated impact on operating budget is minimal over the next five years.

Project Description:

The City of Princeton plans to design and build a portion of Water CIP Project #13 from the existing drive connecting the Caldwell Park parking lot west of Longneck Road to 1st Street.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W16

Project Status: Feasibility

Project Title: FM 75 / Longneck Road 12-Inch Water Line

Project priority: Medium

Estimated Projected Completion: 2019

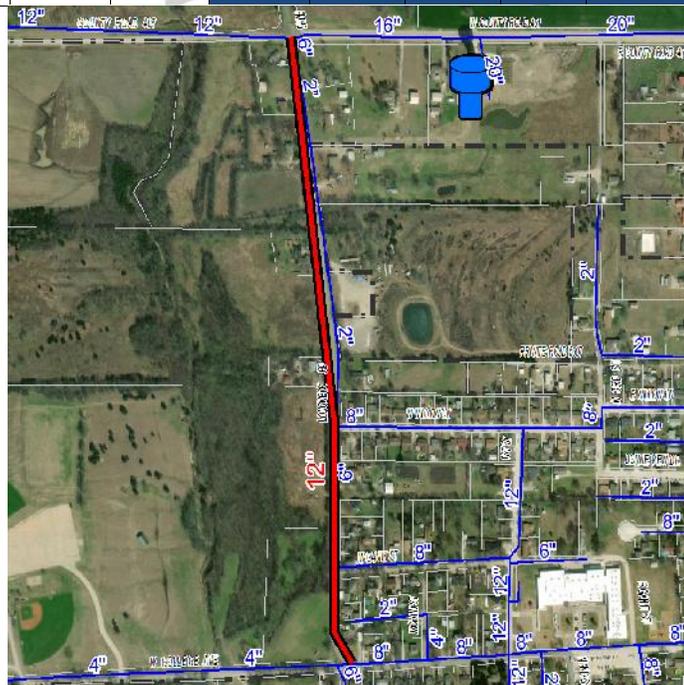
Project Budget: \$557,000

Funding Source: Undetermined

Estimated impact on operating budget is minimal over the next five years.

Project Description: The City of Princeton plans to design and build a 12-inch water line in Longneck Road (FM 75) from Monte Carlo Boulevard to College Street. This project will replace the existing water lines in Longneck Road ranging in size from 2-inch to 8-inch. The project includes approximately 2,995 linear feet of 12-inch water line with appurtenances.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W34

Project Status: Feasibility

Project Title: Hwy 380 12-Inch Water Line (Being a Portion of Water CIP Project #2)

Project priority: Medium

Estimated Projected Completion: To be determined

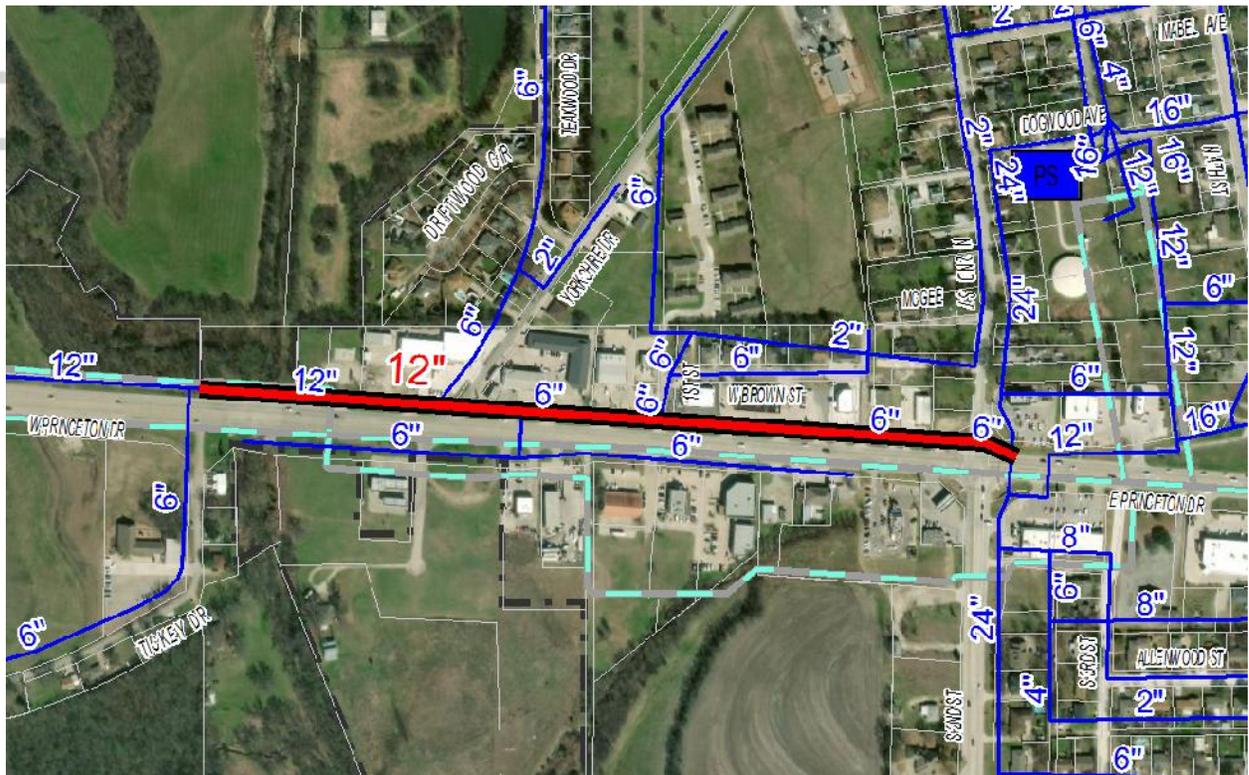
Project Budget: \$567,000

Funding Source: Water Impact Fees

Estimated impact on operating budget is minimal over the next five years.

Project Description: The City of Princeton plans to design and build a portion of Water CIP Project #2 along Highway 380 from Tickey Drive to East of 2nd Street. The project includes approximately 2,395 linear feet of 12-inch water line with appurtenances.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: S33

Project Status: Feasibility

Project Title: 8-Inch Wastewater Line North of Hwy 380

Estimated Projected Completion: To be determined

Project priority: Medium

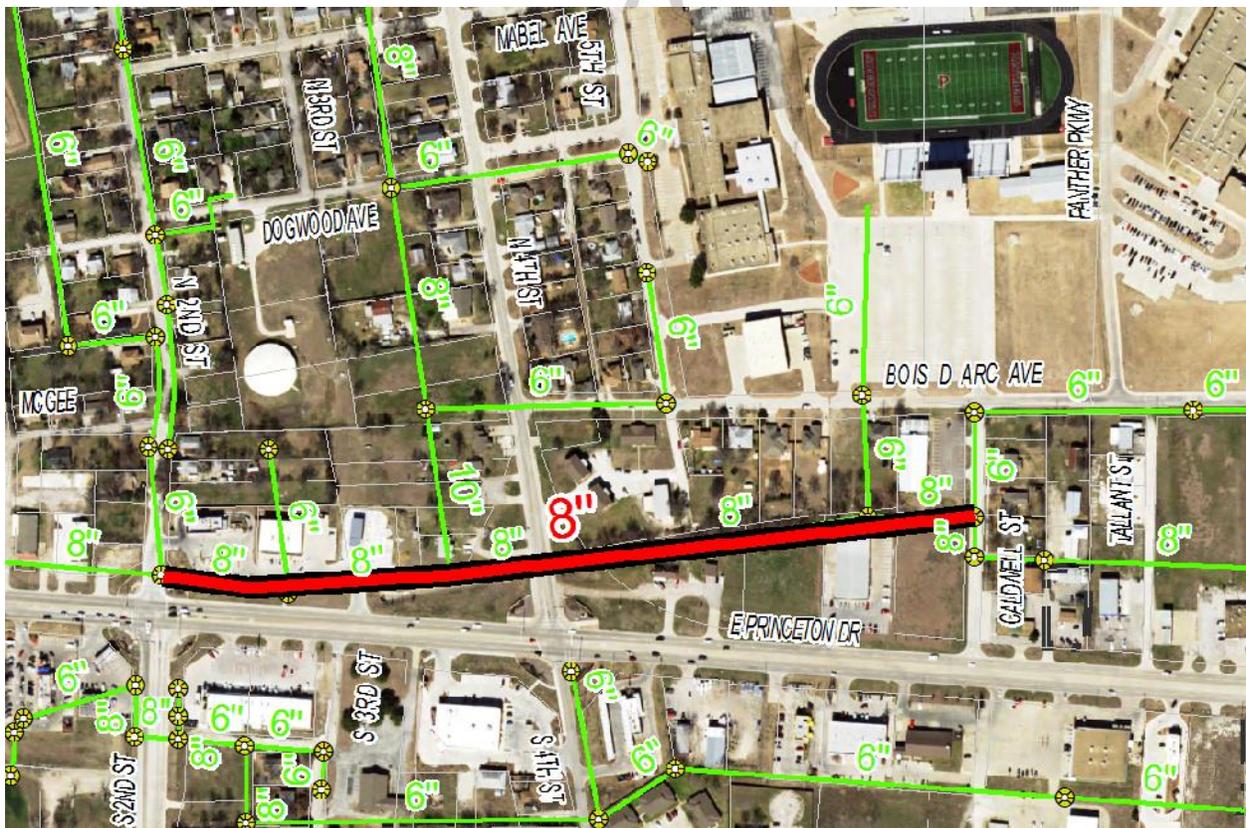
Project Budget: \$387,000

Funding Source: To be determined

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to design and build an 8-inch wastewater line north of Highway 380 from 2nd Street to Caldwell Lane. This project will replace the existing 8-inch wastewater lines along the alignment. The project includes approximately 1,857 linear feet of 8-inch wastewater line with appurtenances.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: S34

Project Status: Feasibility

Project Title: 4th Street 8-inch Wastewater Line

Estimated Projected Completion: To be determined

Project priority: Medium

Project Budget: \$195,000

Funding Source: Not Funded

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to design and build an 8-inch wastewater line between 3rd Street and 4th Street from Dogwood Avenue to the wastewater main north of Highway 380 identified in IPO #53. This project will replace the existing 8-inch wastewater lines along the alignment. The project includes approximately 891 linear feet of 8-inch wastewater line with appurtenances.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W35

Project Status: Feasibility

Project Title: 6th Street 8-Inch Water Line

Estimated Projected Completion: To be determined

Project priority: Medium

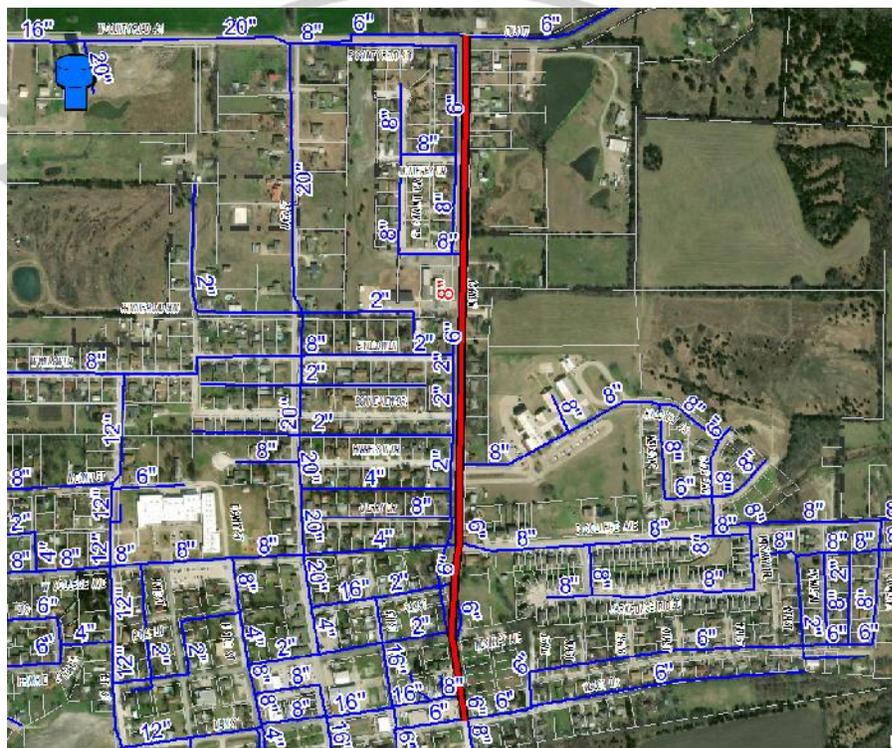
Project Budget: \$578,000

Funding Source: Not Funded

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to design and build an 8-inch water line in along 6th Street from Monte Carlo Boulevard to Woody Drive. This project will replace the existing water lines in Longneck Road ranging in size from 2-inch to 8-inch. The project includes approximately 3,803 linear feet of 8-inch water line with appurtenances.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Project Status:
Design/Construction

Date: 7-1-2019

Project Number: S36

Project Title: 6th Street Lift Station Upgrades

Project priority: Medium/High

Estimated Projected Completion: Jan 2020

Project Budget: \$100,000

Funding Source: Enterprise utility fund

Estimated current cost to operating budget is \$5,000/annually.

Project Description: The project will involve modifications to the existing lift station in order to comply with TCEQ requirements. The following modifications are anticipated:

- Acquire a permanent easement around the station that connects to 6th street
- Construct an intruder-resistant fence around the lift station
- Construct an all-weather access road to the lift station
- Install a 4" diameter air vent on the existing station
- Install a lock on the existing lift station cover to prevent unauthorized access.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: P16

Project Status: Design

Project Title: Veteran’s Park Improvements

Project priority: Medium

Estimated Projected Completion: Phased

Project Budget: \$1,086,500

Funding Source: CDC Design/Construction Not Funded

No estimated impact on operating budget since in design only.

Project Description: This project will include the design and construction to remove a portion of 3rd Street between two existing City parks. The site is bounded by North 2nd Street on the west, North Main Street on the north, North 4th Street on the east and a proposed extension of Woody Drive (between North 4th Street and Yorkshire Drive) on the south. Landscape architectural design will be based upon the conceptual design completed in 2017.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: S38

Project Status: Design

Project Title: Sheamar Lane Waste Water line

Project priority: High

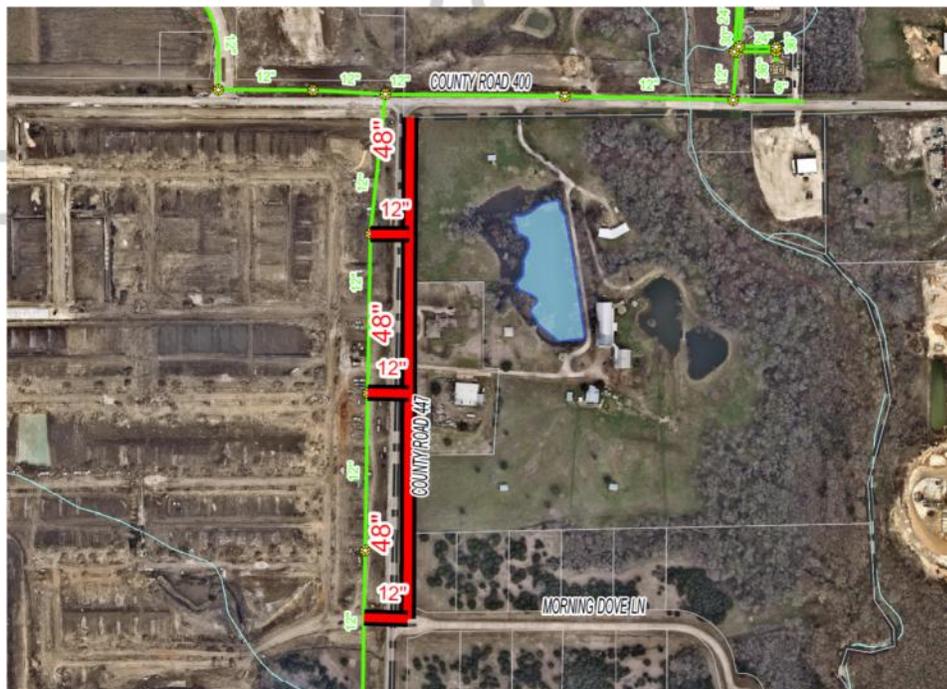
Estimated Projected Completion: April 2020

Project Budget: \$695,000

Funding Source: Impact Fees/Developer Funded

Project Description: 48" waste water line to provide additional capacity to developing properties in the southern portion of our CCN.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Project Status:

Date: 7-1-2019

Project Number: S39

Design/construction

Project Title: WW From NTMWD Lift Station to CR 400 & 447, Portion of WW CIP #16

Project priority: High

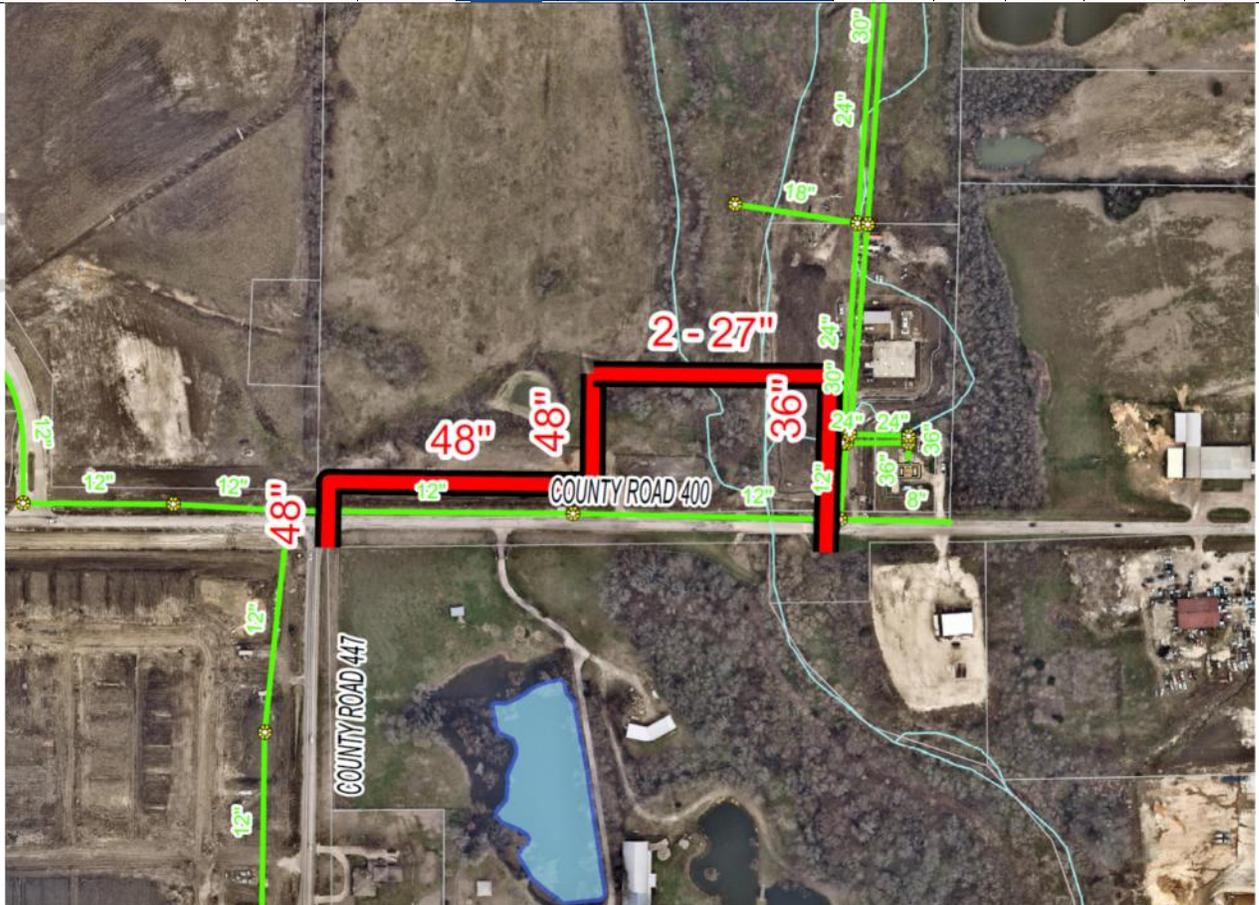
Estimated Projected Completion: April 2020

Project Budget: \$1,038,00

Funding Source: Impact Fees

Project Description: This project will connect to the NTMWD Lift Station that is currently being constructed, south to CR 400 & CR 447.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R49

Project Status: Feasibility

Project Title: Gantt/McLain Street - Road Rehabilitation

Project priority: Medium

Estimated Projected Completion: June 2020

Project Budget: \$620,000

Funding Source: 2019 Tax Note

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for the reconstruction of approximately 775 linear feet of McLain Street from West Gantt Street to West College Street and East Gantt Street from North 1st Street to the western property line of Lacy Elementary School (may include water, wastewater, and drainage improvements).

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R43

Project Status: Feasibility

Project Title: Oak Street Reconstruction

Project priority: Medium

Estimated Projected Completion: June 2020

Project Budget: \$303,000

Funding Source: 2019 Tax Note

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for the reconstruction of approximately 380 linear feet of Oak Street from North 5th Street to North 6th Street (may include water, wastewater, and drainage improvements).

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R51

Project Status: Feasibility

Project Title: McKinney Street Reconstruction

Project priority: Medium

Estimated Projected Completion: June 2020

Project Budget: \$276,000

Funding Source: 2019 Tax Note

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for the reconstruction of approximately 345 linear feet of McKinney Street from 1st Street to 2nd Street (may include water, wastewater, and drainage improvements).

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: P24

Project Status: Design

Project Title: JJ (Book) Wilson Memorial Park

Estimated Projected Completion: To be determined

Project priority: Medium

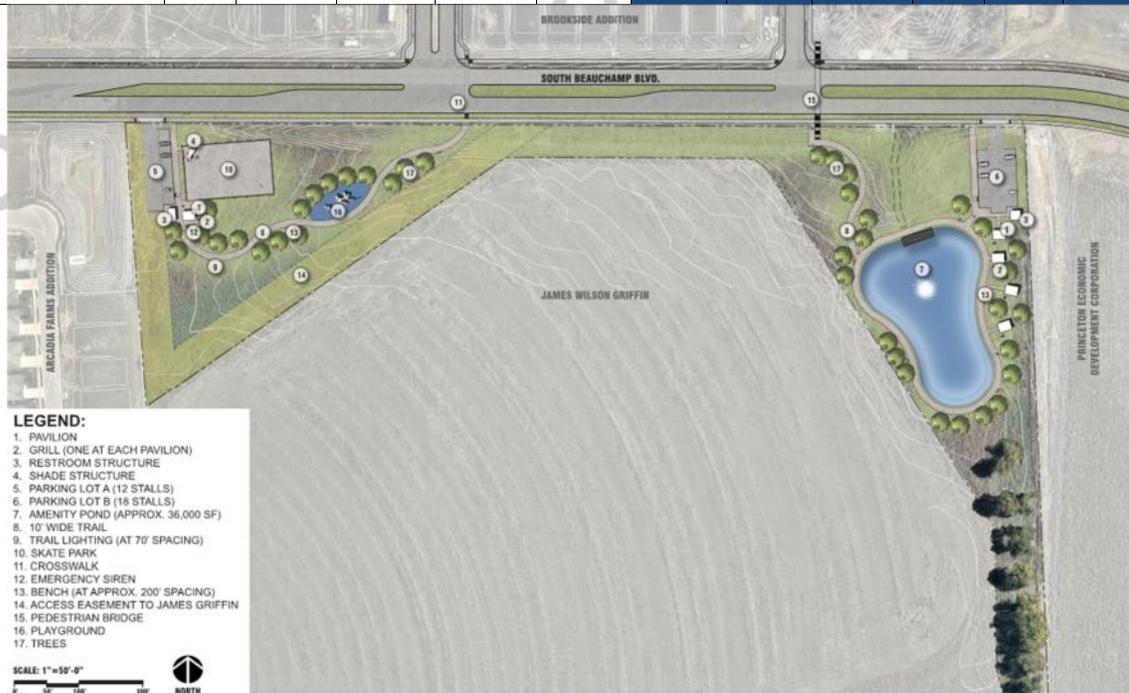
Project Budget: \$3,490,000

Funding Source: City, Park Funds

No effect on operating budget since currently in design stage.

Project Description: This project consists of the design and construction of Griffin Park, an 8.05 acre park west of South Beauchamp Boulevard. A conceptual design will be prepared to determine the amenities that will be constructed in the park. Some of the possible amenities include a fishing pond, skate park, trail connections, and a pavilion/gazebo.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



JJ (BOOK) WILSON MEMORIAL PARK Master Plan Kimley-Horn March 2018

Date: 7-1-2019

Project Number: R52

Project Status: Feasibility

Project Title: Royal Lane - Road Rehabilitation

Project priority: Medium

Estimated Projected Completion: June 2020

Project Budget: \$276,00

Funding Source: 2019 Tax Note

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for the reconstruction of approximately 345 linear feet of Royal Lane from 1st Street to 2nd Street (may include water, wastewater, and drainage improvements).

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R53

Project Status: Design

Project Title: Tickey Drive Reconstruction

Project priority: High

Estimated Projected Completion: June 2020

Project Budget: \$1,967,000

Funding Source: 2019 Tax Note

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for the reconstruction of Tickey Drive from 380 ending in a cul-de-sace (may include water, wastewater, and drainage improvements).

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: R54

Project Status: Construction

Project Title: Fairbanks – Street and Drainage Reconstruction

Project priority: High

Estimated Projected Completion: 2019

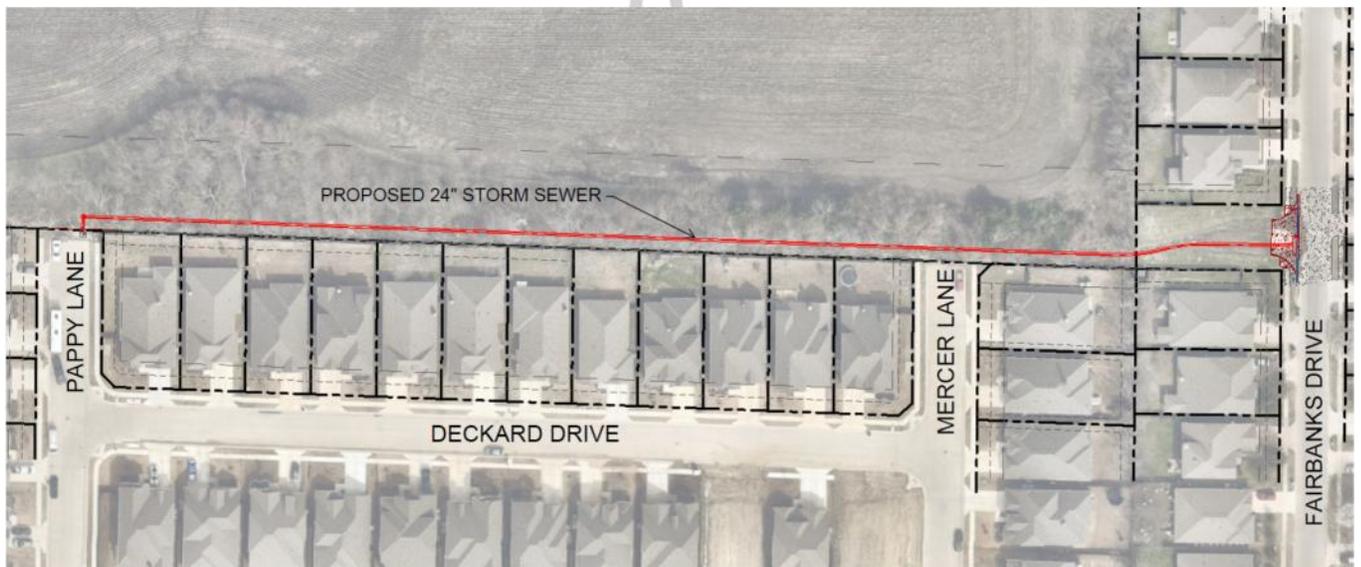
Project Budget: \$216,000

Funding Source: Storm water fund

Estimated minimal effect on operating budget for the next five years once completed.

Project Description: This project consists of surveying, design, and construction for installation of storm sewer to correct some drainage and street issues.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: S18

Project Status: Feasibility

Project Title: 8-Inch Wastewater Line south of Hazelwood street

Project priority: Medium

Estimated Projected Completion: June 2020

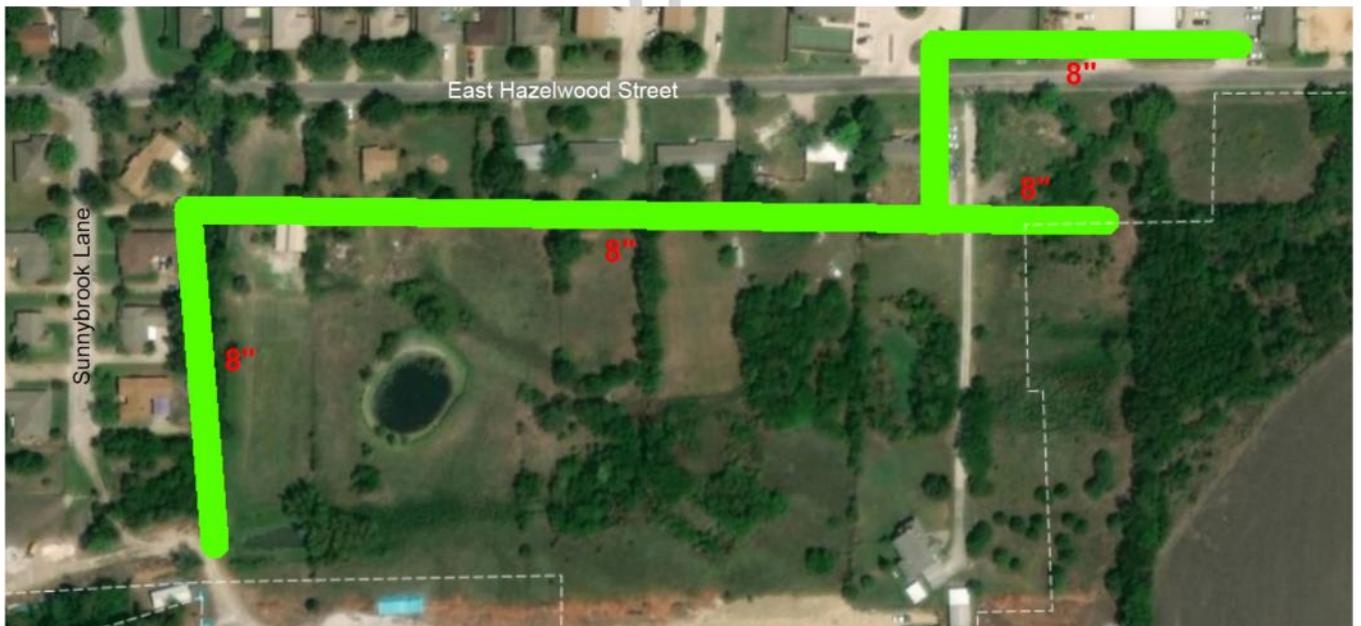
Project Budget: \$245,00

Funding Source: To be determined

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to reconstruct existing sanitary sewer lines south of Hazelwood street.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W18

Project Status: Feasibility

Project Title: North Elevated Storage Tank

Estimated Projected Completion: To be determined

Project priority: High

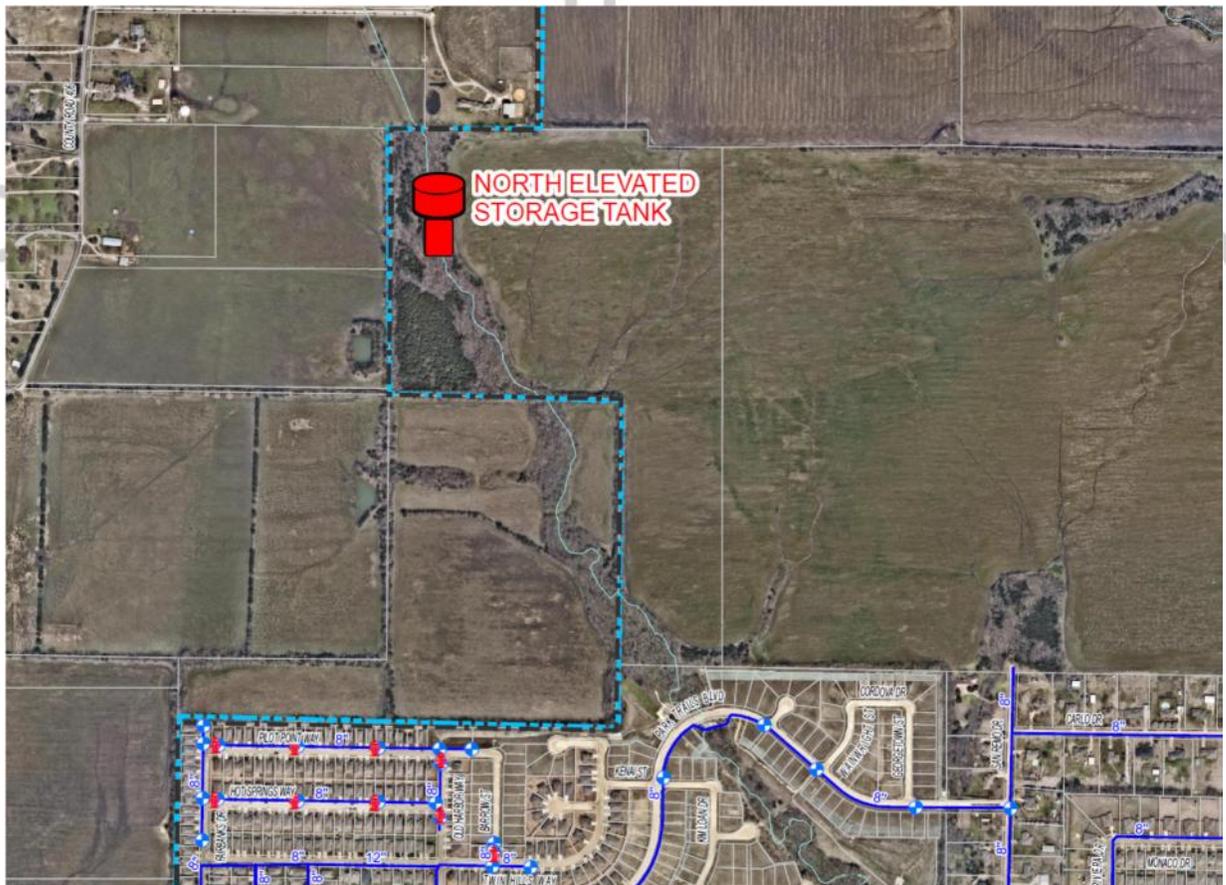
Project Budget: \$4,190,000

Funding Source: To be determined

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to construct an elevated water storage tank in order to provide capacity for future growth on the north side of Princeton.

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: W19

Project Status: Feasibility

Project Title: Dogwood Pump Station improvements

Estimated Projected Completion: To be determined

Project priority: Medium

Project Budget: \$330,000

Funding Source: To be determined

Estimated impact on operating budget is minimal once completed.

Project Description: The City of Princeton plans to construct improvements to the existing dogwood pump station in order to maintain capacity due to future growth.

Project Schedule:	2019						2020					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-1-2019

Project Number: P23

Project Status: Feasibility

Project Title: Parkland Acquisition

Estimated Projected Completion: To be determined

Project priority: Medium

Project Budget: \$2,000,000

Funding Source: To be determined

Project Description: The City of Princeton plans to purchase parkland in accordance with the master park plan

Project Schedule:	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



**CITY OF PRINCETON
GENERAL FUND LONG-TERM PLAN**

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2017-2018	2018-2019	2018-2019	2019-2020	Projection	Projection	Projection	Projection	Projection
					2020-2021	2021-2022	2022-2023	2023-2024	2023-2025
Revenues									
Ad Valorem Taxes	\$ 2,847,248	\$ 2,776,906	\$ 3,200,228	\$ 3,773,343	\$ 4,200,000	\$ 4,847,000	\$ 5,000,000	\$ 5,200,000	\$ 5,400,000
Sales Tax	1,142,179	1,155,000	1,155,000	1,425,000	1,500,000	1,550,000	1,560,000	1,565,000	1,565,000
Franchise Tax	576,486	803,653	836,653	912,703	915,000	900,000	900,000	900,000	900,000
License, Permits, Fees	2,442,204	2,506,087	2,648,007	2,782,669	2,000,000	1,400,000	1,300,000	1,250,000	1,250,000
Charge for Services	172,093	168,600	184,100	211,900	220,000	220,000	225,000	230,000	250,000
Fines	383,154	343,175	275,000	281,425	395,000	395,000	400,000	400,000	400,000
Interest Earned	37,951	16,000	65,500	50,500	40,000	30,000	30,000	15,000	15,000
Miscellaneous	78,483	77,600	56,182	66,700	30,000	38,500	40,000	40,000	40,000
Grants and Contributions	88,257	34,120	55,224	52,654	45,000	30,000	35,000	35,000	35,000
Capital Lease Proceeds	1,489,406	222,875	222,875	224,958	320,000	250,000	100,000	100,000	100,000
Intergovernmental	205,302	242,963	258,563	376,016	250,000	250,000	300,000	300,000	300,000
Total Revenues	9,462,763	8,346,979	8,957,332	10,157,868	9,915,000	9,910,500	9,890,000	10,035,000	10,255,000
Expenditures									
General Government	1,229,120	1,111,084	1,071,058	1,132,533	1,065,748	1,056,405	1,055,000	1,065,550	1,086,861
Public Safety	4,995,457	4,761,631	4,742,649	5,737,560	5,750,000	5,807,500	5,807,500	5,915,575	6,133,887
Public Services	440,235	496,924	445,022	447,889	450,000	454,500	455,000	459,550	468,741
Parks & Recreation	651,884	781,437	753,429	905,691	893,200	902,132	903,000	912,030	930,271
Library	159,994	221,166	220,974	228,931	230,000	232,300	232,300	234,623	239,315
Development & Code	1,115,790	939,026	904,439	1,048,816	988,200	753,082	755,000	762,550	777,801
Public Works	402,762	465,512	528,384	553,033	550,000	555,500	555,500	561,055	572,276
Fleet Maintenance	37,989	124,828	98,323	103,415	104,000	105,040	105,000	106,050	108,171
Total Expenditures	9,033,231	8,901,608	8,764,278	10,157,868	10,031,148	9,866,459	9,868,300	10,016,983	10,317,323
Revenues Over/(Under) Expenditures	429,532	(554,629)	193,054	-	(116,148)	44,041	21,700	18,017	(62,323)
Beg Fund Balance, Oct 1	2,054,285	2,483,817	2,483,817	2,676,871	2,676,871	2,560,723	2,604,764	2,626,464	2,644,481
End Fund Balance, Sept 30	\$ 2,483,817	\$ 1,929,188	\$ 2,676,871	\$ 2,676,871	\$ 2,560,723	\$ 2,604,764	\$ 2,626,464	\$ 2,644,481	\$ 2,582,158
# of days in reserve, EOY	100.4	79.1	111.5	96.2	93.2	96.4	97.1	96.4	91.4

**CITY OF PRINCETON
DEBT SERVICE FUND LONG-TERM PLAN**

	Actual 2017-2018	Budget 2018-2019	Projected 2018-2019	Proposed 2019-2020	Year 1 Projection 2020-2021	Year 2 Projection 2021-2022	Year 3 Projection 2022-2023	Year 4 Projection 2023-2024	Year 5 Projection 2023-2025
Revenues									
Ad Valorem Taxes	\$ 1,599,154	\$ 2,196,248	\$ 2,475,000	\$ 2,750,247	\$ 2,967,122	\$ 2,964,069	\$ 2,972,566	\$ 2,967,102	\$ 3,346,817
Interest Earned	14,513	7,500	20,000	10,000	4,500	4,500	4,500	4,500	4,500
Intergovernmental	118,986	118,199	118,986	307,756	117,333	112,940	110,245	110,910	108,075
Total Revenues	<u>1,732,653</u>	<u>2,321,947</u>	<u>2,613,986</u>	<u>3,068,003</u>	<u>3,088,955</u>	<u>3,081,509</u>	<u>3,087,311</u>	<u>3,082,512</u>	<u>3,459,392</u>
Expenditures									
Principal	1,046,600	1,736,600	1,846,600	2,321,600	1,974,200	2,025,500	2,084,200	2,130,500	2,564,200
Interest	552,636	534,036	534,036	700,887	1,072,922	1,018,569	968,366	916,602	857,617
Administration Fee	1,513	2,250	2,300	2,300	2,300	2,300	2,300	2,300	2,300
Transfers to Other Funds	30,921	31,879	31,879	32,767	33,583	32,589	31,564	32,245	32,851
Total Expenditures	<u>1,631,670</u>	<u>2,304,765</u>	<u>2,414,815</u>	<u>3,057,554</u>	<u>3,083,005</u>	<u>3,078,958</u>	<u>3,086,430</u>	<u>3,081,647</u>	<u>3,456,968</u>
Revenues Over/(Under) Expenditures	100,983	17,182	199,171	10,449	5,950	2,551	881	865	2,424
Beg Fund Balance, Oct 1	<u>2,346,400</u>	<u>2,447,383</u>	<u>2,447,383</u>	<u>2,646,554</u>	<u>2,657,003</u>	<u>2,662,953</u>	<u>2,665,504</u>	<u>2,666,385</u>	<u>2,667,250</u>
End Fund Balance, Sept 30	<u>\$ 2,447,383</u>	<u>\$ 2,464,565</u>	<u>\$ 2,646,554</u>	<u>\$ 2,657,003</u>	<u>\$ 2,662,953</u>	<u>\$ 2,665,504</u>	<u>\$ 2,666,385</u>	<u>\$ 2,667,250</u>	<u>\$ 2,669,674</u>

* FY2019 Tax Note Issued

* Estimated amount for 2020 issue of \$18M

**CITY OF PRINCETON
PROPRIETARY FUNDS LONG-TERM PLAN**

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2017-2018	2018-2019	2018-2019	2019-2020	Projection	Projection	Projection	Projection	Projection
					2020-2021	2021-2022	2022-2023	2023-2024	2023-2025
Revenues									
Water Sales	\$ 5,236,420	\$ 4,406,477	\$ 5,250,000	\$ 5,407,500	\$ 5,677,875	\$ 5,904,990	\$ 6,141,190	\$ 6,325,425	\$ 6,515,188
Water - Other	235,747	228,672	242,664	205,257	211,415	215,643	219,956	224,355	228,842
Wastewater Treatment	2,112,588	1,948,606	2,128,500	2,256,000	2,368,800	2,463,552	2,562,094	2,638,957	2,718,126
Service Charges/Reconnect/Fees	469,984	484,000	484,500	422,000	434,660	447,700	456,654	461,220	470,445
Drainage Fees	359,638	390,000	413,700	435,980	445,000	455,000	455,000	455,000	455,000
Solid Waste Collection Fee	719,714	720,000	750,000	1,295,000	1,307,950	1,321,030	1,334,240	1,347,582	1,361,058
Capital Lease Proceeds	497,317	-	-	-	-	-	-	-	-
Interest Earned	8,420	8,500	8,500	8,500	5,000	5,000	5,000	5,000	5,000
Transfers	47,036	44,000	44,000	32,767	33,583	32,589	31,564	32,245	32,851
Total Revenues	9,686,864	8,230,255	9,321,864	10,063,004	10,484,283	10,845,503	11,205,697	11,489,785	11,786,509
Operating Expenditures									
Utility Administration	1,006,803	1,021,242	1,055,759	1,687,677	1,721,431	1,773,073	1,826,266	1,881,054	1,937,485
Water Department	4,013,904	4,586,707	4,832,947	5,411,777	5,465,895	5,684,531	5,855,066	6,030,718	6,211,640
Wastewater Department	1,607,626	1,572,433	1,568,464	1,812,407	1,830,531	1,922,058	2,018,161	2,078,705	2,141,066
Storm Water Drainage	544,829	362,443	268,354	551,021	556,531	584,358	596,045	613,926	632,344
Total Operating Expenditures	7,173,162	7,542,825	7,725,524	9,462,882	9,574,388	9,964,019	10,295,538	10,604,404	10,922,536
Non-Departmental									
Debt Service	554,533	599,266	599,266	600,122	829,684	829,684	823,582	796,789	794,369
Total Non-Departmental	554,533	599,266	599,266	600,122	829,684	829,684	823,582	796,789	794,369
Net Incr(Decr) in Fund Balance	1,959,169	88,164	997,074	-	80,211	51,800	86,578	88,592	69,605
Beg Fund Balance, Oct 1	530,720	2,489,889	2,489,889	3,486,963	3,486,963	3,567,174	3,618,974	3,705,552	3,794,144
End Fund Balance, Sept 30	\$ 2,489,889	\$ 2,578,053	\$ 3,486,963	\$ 3,486,963	\$ 3,567,174	\$ 3,618,974	\$ 3,705,552	\$ 3,794,144	\$ 3,863,748
Percent of Cost of Sales	25.35%	1.08%	11.98%	0.00%	0.77%	0.48%	0.78%	0.78%	0.59%
Debt Coverage	3.53	0.15	1.66	-	0.10	0.06	0.11	0.11	0.09

GLOSSARY

Accounts Payable	A short-term liability account reflecting amounts owed for goods and services received by a government (but not including amounts due to other funds of the same government or to other governments).
Accounts Receivable	An asset account reflecting amounts owed for goods and services furnished by a government.
Accrual Basis	Method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.
Activity	A specified and distinguishable line of work performed by a division.
Ad Valorem	A tax computed from the assessed valuation of land and improvements.
Adopted	As used in fund/departmental summaries represent the budget as approved by formal action of the City Council which sets limits for the fiscal year.
Appropriation	An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Specific appropriations are usually made at the fund level and are granted for a one-year period.
Assess	To establish an official property value for taxation.
Assessed Valuation	A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Central Appraisal District.)
Assets	Resources owned or held by the City which have monetary value.
Audit	A comprehensive review of the manner in which the government's resources were actually utilized.
Authorized Positions	Staff positions that are authorized in the adopted budget.
Balanced Budget	A budget adopted by the legislative body and authority by ordinance where the proposed expenditures are equal or less than the proposed resources.
Bonds	A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation and revenue bonds.
Budget	A plan of financial operation embodying an estimate of proposed means of financing it. The "operating budget" is the financial plan adopted for a single fiscal year. The "proposed budget" designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The "adopted budget" is the plan as modified and finally approved by the body. The approved budget is authorized by ordinance and thus specifies the legal spending limits for the fiscal year.
Budget Adjustment	A legal procedure utilized by the City Staff and City Council to revise a budget appropriation.
Budget Document	The compilation of the spending plans for the various funds, along with supporting schedules, tables and charts which, in total, comprises the annual revenues and expenditure plan.

GLOSSARY (continued)

Budget Control	The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.
Budget Ordinance	The official enactment, by the City Council, to legally authorize City staff to obligate and expend resources.
CAFR	Comprehensive Annual Financial Report.
Capital Lease	A cost category which typically reflects the repayment of short-term (less than 5 years) debt associated with the acquisition of capital equipment/vehicles.
Capital Outlay	An expenditure which results in the acquisition of or additions to fixed assets, and meets these criteria: has an anticipated useful life or more than two years; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Structures & Improvements, Equipment; constitutes a tangible, permanent addition to the value of the City assets; cost generally exceeds at least \$5,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.
Capital Reserve	Funds that have been appropriated from operating revenues which are to be set aside for designated types of maintenance to the existing infrastructure.
CIP	Capital Improvement Program
City Council	The Mayor and five (5) Council members collectively acting as the legislative and policy making body of the City.
Cost	A section of the total organization having a specialized function or activity, and segregated cost and revenue data.
COG	Council of Governments
Component Unit	Legally separate organization for which the elected officials of the primary government are financially accountable.
Covenant	A binding agreement; contract.
Crime Index	The crime index is composed of selected offenses used to gauge fluctuations in the overall volume and rate of crime reported to law enforcement. The offenses included are the violent crimes of murder and non-negligent manslaughter, forcible rape, robbery, and aggravated assault, and the property crimes of burglary, larceny-theft, motor vehicle theft, and arson.
Current Assets	Those assets that are available or can be made readily available to finance current operations or to pay current liabilities. Those assets that will be used up or converted into cash within one year. Some examples are cash and taxes receivable that will be collected within one year.
Current Liabilities	Debt or other legal obligation arising out of transactions in the past that must be liquidated, renewed, or refunded within one year.
Current Taxes	Taxes that are levied and due within one year.
Delinquent Taxes	Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

GLOSSARY (continued)

Debt Service Fund	A fund used to account for the monies set aside for the payment of interest and principal to holders of the City's bonded debt, the sale of which finances long-term capital improvements such as facilities, streets and drainage, parks and water/sewer systems.
Depreciation	(1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.
Effective Tax Rate	The tax rate that would impose the same total taxes as the previous year on properties taxed in both years. The effective tax rate gives the taxing unit approximately the same amount of money to spend as it had in the previous year.
EMS	Emergency Management Services
Enterprise Fund	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
Expenditures	The cost of goods received or services rendered whether cash payments have been made or encumbered.
Fiscal Year	A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The City of Princeton has specified October 1 to September 30 as its fiscal year.
Fixed Asset	Assets of a long-term character that are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.
Franchise Fee	A fee paid by public service utilities for use of public property in providing their services.
FTE	Full-time equivalent
Fund	An accounting device established to control receipt and disburse income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.
Fund Balance	The excess of a fund's current assets over its current liabilities; sometimes called <i>working capital</i> in enterprise funds. A negative fund balance is often referred to as a <i>deficit</i> .
Funding	Provides budgetary resources to cover the total cost of a program or project at the time it is undertaken.
FY	Fiscal Year.
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
General Fund	The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported.

GLOSSARY (continued)

General Obligation Debt	Monies owed on interest and principal to holders of the City’s general obligation bonds. The debt is supported by revenue provided from real property which is assessed through the taxation power of the local governmental unit.
Generally Accepted Accounting Principles (GAAP)	Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).
Governmental Funds	Funds generally used to account for tax-supported activities. There are four different types of governmental funds: general fund, debt service fund, capital projects funds, and special revenue fund.
GO Debt	General Obligation Debt
Infrastructure	That portion of a city’s assets located at or below ground level including water system, sewer system, and streets.
Liabilities	Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.
Maintenance	The upkeep of physical properties in condition for use or occupancy.
Modified Accrual Basis	The accrual basis of accounting adapted to the government fund type spending measurement focus. Under it, revenues are recognized when they become both “measurable” and “available to finance expenditures of the current period”. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.
Mission Statement	General statement of purpose.
Note	A certificate pledging payment issued by a government or bank.
NTMWD	North Texas Municipal Water District
Objective	A specific, well-defined, and measurable condition that must be attained in order to accomplish a stated goal.
Operating Budget	Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.
PEG Access	Public Education Government access; refers to a cable channel operated by a local government entity.
PID	Public Investment District

GLOSSARY (continued)

Performance Indicators	Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity program.
Reimbursement	Repayment to a specific fund for expenditures incurred or services performed by that fund to or for the benefit of another fund.
Replacement Cost	The cost of an asset which can render similar service (but which need not be of the same structural form) as the property to be replaced.
Reserve	An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.
Reserve Fund	A backup fund for payment of matured bonds and interest should the General Fund Debt Service Fund fall short of required amounts.
Revenues	All amounts of money received by a government from external sources other than expense refunds, capital contributions, and residual equity transfers.
ROW	Right-of-way
Tax Rate	A percentage applied to all taxable property to raise general revenues. It is derived by dividing the total tax levy by the taxable net property valuation.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.
Tax Increment Financing (TIF)	A tool to use future gains in property and sales taxes to finance eligible public infrastructure such as streets, drainage, parking garages, parks, trails, and other improvements as allowed by law, within a reinvestment zone.
Tax Increment Reinvestment Zone (TIRZ)	See Tax increment Financing; a term used interchangeably with TIF.
TCEQ	Texas Commission on Environmental Quality
TMRS	Texas Municipal Retirement System
W & S	Water & Sewer

AN ORDINANCE OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2019 (FISCAL YEAR 2019-2020) AT A RATE OF \$0.676299 PER ONE HUNDRED DOLLARS (\$100) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATION LIMITS OF THE CITY OF PRINCETON AS OF JANUARY 1, 2019; THE SAID TAX RATE HAVING A MAINTENANCE AND OPERATIONS COMPONENT AND A DEBT SERVICE COMPONENT; PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID TOGETHER WITH PENALTIES AND INTEREST THEREON; PROVIDING FOR SEVERABILITY CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.

WHEREAS, following public notices duly posted and published in all things as required by law and public hearings held August 12, 2019 and August 26, 2019, by and before the City Council of the City of Princeton, the subject of which was the proposed tax rate for the City of Princeton for fiscal year 2019-2020; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the tax rate hereinafter set forth is proper and should be approved and adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, THAT:

SECTION 1. There is hereby levied and shall be assess for the tax year 2019 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Princeton, Collin County, Texas, and not exempt by the Constitution of the State and valid State laws, a tax of \$0.676299 on each \$100 assessed valuation of taxable property apportioned and distributed as follows:

- a. For the maintenance and operations of the General Government (General Fund) for the fiscal year 2019-2020, **\$0.394076** on each \$100 valuation of property. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.31 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$8.41.

- b. For debt services for the fiscal year 2019-2020, **\$0.282223** on each \$100 valuation of property. **THIS TAX RATE WILL DECREASE TAXES FOR DEBT SERVICE WHEN COMPARED TO LAST YEAR'S TAX RATE.**

THE TAX RATE WILL DECREASE THE TAXES PAID FOR DEBT SERVICE ON A \$100,000 HOME BY APPROXIMATELY \$0.004103.

SECTION 2. All ad valorem taxes shall become due and payable October 1, 2019, and all ad valorem taxes for the year shall become delinquent if not paid prior to February 1, 2019. A delinquent tax shall incur all penalty and interest authorized by law, to wit:

- (a) A penalty of six percent (6%) on the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it become delinquent.
- (b) Provided, however, a tax delinquent on July 1, 2019, incurs a total penalty of twelve percent (12%) of the amount of delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at the rate of one percent (1%) for each month or portion of a month the tax remains unpaid. Taxes for the year 2019 and taxes for all future years that become delinquent on or after February 1 but not later than May 1, that remain delinquent on July 1 of the year in which they become delinquent, incur an additional penalty in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 6.30 and 33.07, as amended. Taxes assessed against tangible personal property for the year 2019 and for all future years that become delinquent on or after February 1 of a year incur an additional penalty on the later of the date the personal property taxes become subject to the delinquent tax attorney's contract, or 60 days after the date the taxes become delinquent, such penalty to be in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 33.11. Taxes for the year 2019 and taxes for all future years that remain delinquent on or after June 1 under Texas Property Tax Code Sections 26.07(f), 26.15(e), 31.03, 31.032 or 31.04 incur an additional penalty in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 6.30 and Section 33.08, as amended.

SECTION 3. The City of Princeton shall have available all rights and remedies by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION 4. The tax roll, as presented to the City Council, together with any supplement thereto, is hereby accepted.

SECTION 5. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this ordinance be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said ordinance, as amended hereby, which shall remain in full force and effect.

SECTION 6. This ordinance shall take effect immediately from and after its passage as the law in such cases provides.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, ON THIS THE 9 DAY OF September 2019.

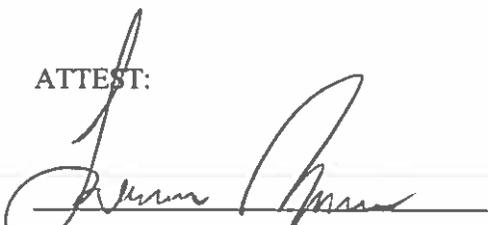
APPROVED:



Mayor John-Mark Caldwell



ATTEST:



Tabatha Monk, City Secretary

ORDINANCE NO. 2019-09-09-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; APPROPRIATING THE VARIOUS AMOUNTS REQUIRED FOR SUCH BUDGET; PROVIDING FOR RECORDING OF THE ORDINANCE; PROVIDING FOR A REPEALING CLAUSE; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Princeton, Collin County, Texas, has submitted to the City Council a proposed budget of the revenues and expenditures of conducting the affairs of the City and providing a complete financial plan for 2019-2020 in accordance with sections 102.002 and 102.003 of the Texas Local Government Code; and,

WHEREAS, the City Council has received the City Manager's proposed budget and a copy of the proposed budget and all supporting schedules have been filed with the City Secretary of the City of Princeton, Collin County, Texas; and,

WHEREAS, the adoption of the said budget will require raising more revenue from property taxes than in the previous year, and the City Council will ratify, by separate vote, the property tax increase reflected in the said budget; and

WHEREAS, the City Council has conducted the necessary public hearings, procedures, and publications as required by law per section 102.006 of the Texas Local Government Code have been performed or completed.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, THAT:

SECTION 1. The proposed budget of the revenues and expenditures necessary for conducting the affairs of the City of Princeton, Collin County, Texas, said budget providing a complete financial plan for the ensuing fiscal year beginning October 1, 2019, and ending September 30, 2020, as submitted to the City Council by the City Manager, be, and the same is hereby, in all things adopted and approved as the budget of the City of Princeton, Collin County, Texas for the fiscal year beginning October 1, 2019, and ending September 30, 2020.

SECTION 2. There is hereby appropriated from the funds indicated and for such purposes of the expenditures established in the approved budget for the fiscal year beginning October 1, 2019, and ending September 30, 2020, a copy of which has been filed with the City Secretary and is made a part hereof for all purposes, a copy of which is attached hereto as *Exhibit A*.

SECTION 3. The expenditures during the fiscal year beginning October 1, 2019, and ending September 30, 2020, shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Princeton, Texas.

SECTION 4. All budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2019-2020 are hereby ratified, and the budget ordinance for fiscal year 2019-2020, heretofore enacted by the City Council, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

SECTION 5. All notices and public hearings required by law have been duly completed. The City Secretary is directed to provide a certified copy of the budget to the County Clerk of Collin County for recording after final passage thereof.

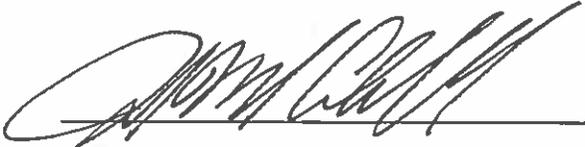
SECTION 6. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this ordinance be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said ordinance, as amended hereby, which shall remain in full force and effect.

SECTION 7. All ordinances of the City of Princeton, Collin County, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed; provided, however, that all other provisions of said ordinances not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 8. This ordinance shall take effect immediately from and after its passage as the law in such cases provides.

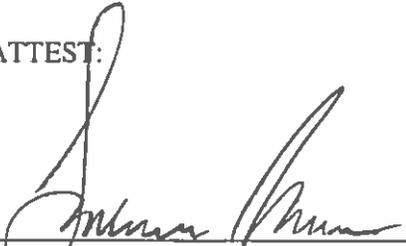
DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, ON THIS THE 9TH DAY OF SEPTEMBER 2019.

APPROVED:



Mayor, John-Mark Caldwell

ATTEST:



Tabatha Monk, City Secretary



Miscellaneous Statistic

Established	1888
Form of Government	Council – Manager
Area in square miles	7.5
Population (projected 2020)	13,000
Population by race: (2010 Census)	
White (not Hispanic or Latino)	63%
Hispanic or Latino origin	25%
Black or African American	10%
Other Races	2%
Population by Gender	
Male	54.4%
Female	45.6%
Median Age	35.8
Number of Households	5,451
Median Household Income	\$43,681
Percentage Household by Income	
<\$35,000	43.8%
\$35,000 - \$49,999	12.2%
\$50,000 - \$74,999	24.0%
\$75,000 - \$99,999	13.4%
\$100,000>	6.6%