

Minutes

The City of Princeton

Regular Economic Development Corporation Meeting of April 6, 2020

The Economic Development Corporation (EDC) of the City of Princeton, Texas, met in regular session via teleconference on April 6, 2020 at 6:00 p.m.

The following EDC Board of Directors were present: President Sherry Campbell, Director James Miller, Director Phillip Anthony, Director Tim Cotton and Director Chad Jones. The following Directors were absent: Vice President Damon Williams and Director Dylan Griffiths. The following Staff Members were present: City Manager Derek Borg, City Secretary Tabatha Monk, Marketing Manager Debbie Cooke and Communications Specialist Nakia Patton.

President **Campbell** called the **EDC Meeting to order at 6:00 PM.**

President **Campbell** called roll, present were EDC Directors **James Miller, Phillip Anthony, Tim Cotton and Chad Jones.**

President **Campbell**, led the invocation.

President **Campbell** announced the Consent Agenda: Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event the item will be removed from the Consent agenda and considered in its normal sequence on the agenda. Items on the **Consent Agenda** were: Discussion and possible action regarding the minutes of the April 6, 2020 Regular Economic Development Corporation meeting. **Director Cotton made a motion to approve the Consent Agenda. Director Anthony seconded the motion to approve. The motion carried unanimously.**

President **Campbell** then announced the first item under the Regular Agenda: **(2020-EDC-013)** “Presentation discussion and possible action regarding a proposal from GFF to provide Construction Design and Construction Administration for the Bois D’ Arc Professional Park signage and Landscaping.” Director **Jones** made a motion to approve. Director **Anthony** seconded the motion to approve. The motion carried unanimously.

President **Campbell** then announced the second item under the Regular Agenda: **(2020-EDC-014)** “Discussion and Possible Action regarding provide for incentives to improve the store fronts and facades in the old downtown.” Director **Miller** made a motion to approve moving forward. Director **Cotton** seconded the motion. The motion carried unanimously.

President **Campbell** then announced the third item under the Regular Agenda: **(2020-EDC-015)** “Discussion and Possible action regarding the roll the Princeton EDC should have in the Response to the (COVID)-19 crisis.” **City Manager Borg** will check on some different options and bring to next meeting.

President **Campbell** then announced the fourth item under the Regular Agenda: **(2020-EDC-016)** “Discussion and possible action regarding the current Economic Development Corporation’s financial statement, sales tax, and fund balance.” No action taken.

President **Campbell** then announced the fifth item under the Regular Agenda: **(2020-EDC-017)** “Consider a request for items to be placed on future agenda and NOT for discussion.” On next agenda: Consultant/help with small businesses in the community; Dave Quinn with Day One Experts; COVID -19 Crisis; Moving forward with incentives to small businesses; Selecting another Director for the EDC Vice-

President title.

President Campbell then announced the Report Agenda: City Manager:

Derek Borg spoke on the following items: "City Council meetings for April 2020:

Monday, April 13th and Monday, April 27 at 9:00 a.m.; Next Regular EDC meeting is Monday, May 4th at 6:00 p.m.

EDC Board of Directors reports about items of community interest regarding which no action will be taken.

Director Miller made a motion to adjourn. Director Jones seconded the motion.

The motion carried unanimously.

President Campbell adjourned the meeting at 6:54 p.m.

Sherry Campbell 5/4/20
Sherry Campbell, Date
EDC President

ATTEST:

Tabatha Monk 5/4/20
Tabatha Monk, Date
City Secretary

